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FOURTH ANNUAL REPORT

OF THE

NORTH CAROLINA CORPORATION COMMISSION.

1902.

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FOURTH ANNUAL REPORT

OF

THE NORTH CAROLINA

CORPORATION COMMISSION

FOR THE

YEAR ENDING DECEMBER 31, 1902.

Compilations from Railroad Returns for Year Ending June 30, 1902.

RALEIGH, N. C.:
Edwards & Broughton, State Printers.
1903.

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NORTH CAROLINA CORPORATION COMMISSION

FRANKLIN McNEILL,
CHAIRMAN.

SAM. L. ROGERS,
D. H. ABBOTT,
COMMISSIONERS.

HENRY C. BROWN, Clerk.
J. R. LONG, Assistant Clerk.
MISS E. G. RIDDICK, Stenographer.

JUN 27 1917

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LETTER OF TRANSMITTAL

OFFICE OF THE
NORTH CAROLINA CORPORATION COMMISSION,
RALEIGH, N. C., December 31, 1902.

To His Excellency, CHARLES B. AYCOCK,
Governor of North Carolina.

SIR:—In accordance with the law creating the North Carolina Corporation Commission, and defining the duties of said Commission, we have the honor of transmitting to you herewith our Fourth Annual Report. The statistical part of this report covers the year ending June 30, 1902; the transactions of the Commission reported are for the year ending December 31, 1902.

The railroads of the State, as will be seen by the statistical tables embodied in this report, have enjoyed a good business and had a prosperous year.

WORK OF THE COMMISSION.

The most important work accomplished by the Commission for the year was the reduction in the passenger fare rate over the Atlantic Coast Line Railroad, the Seaboard Air Line Railroad, and the Southern Railway. The Commissioners' Standard Rate of 2¾ cents per mile for second class fare and 3¼ cents per mile for first class fare is now applied to the main line and branch lines of these three systems alike, and, in fact, to nearly every road in the State.

COMPLAINTS.

Two hundred and fifty-nine complaints have been brought before the Commission during the year. These complaints consisted principally of overcharges, discriminations, freight service, failure of railroad companies to provide cars for transporting freights, storage charges, petitions for depots and sidings.

When the complaint is filed, the attention of the company complained against is called to the cause of the complaint, and if the matter be such that can not be settled by correspondence alone, the officers

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of the company complained against are cited to appear. In a large majority of instances these claims are amicably settled to the entire satisfaction of the parties concerned and without cost to the complainant; others have, however, required hearings. The most serious cause of complaint has been of inadequate transportation facilities, in that shippers, mostly manufacturers, have been unable to procure a sufficient supply of cars for the prompt transportation of their products. The cause of some of these complaints has been removed with reasonable promptness upon service of notice on the proper railroad officials; others have not, and, in such cases, complainants were advised that it was the duty of the railroad companies to provide themselves with facilities for the movement of freights tendered, and that such companies were liable for penalties and damages for failure to do so.

Correspondence.

The correspondence of the office has been voluminous—many inquiries touching taxation and matters pertaining to corporations, etc. Shippers have found that by applying to this office they can be advised of the proper freight rates and of the rules governing the transportation of freight to and from all points, and they are taking advantage of the opportunity. Much correspondence is necessary in the preparation of cases—the gathering of such statistics as are contemplated by law—all of this involves a vast amount of labor and correspondence.

Assessment and Taxation.

The construction of the Machinery Act of 1901 by the Commission, in that it was not authorized to assess railroad property again until the year 1903, and that the assessment made in the year 1900 was to remain until that time, was sustained on appeal by the Supreme Court. To this assessment the new railroad mileage was assessed, and the valuation thereof was added thereto and certified to the various counties and towns for the year 1902.

Mileage.

There are 3,681.95 miles of railroad in the State, an increase of 30.82 miles over last year. There were, however, 66.63 miles of new road built, but 35.81 miles of road were abandoned. The three large systems—the Atlantic Coast Line, the Seaboard Air Line and the

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Southern Railway Companies—control more than three-fourths of the mileage in the State. The Atlantic Coast Line has 948.77 miles; the Seaboard Air Line, 611.52 miles; the Southern Railway, 1,289.26 miles —total of the three systems, 2,849.55; miscellaneous roads, 832.40, and total mileage of the State, 3,681.95 miles.

The total assessed valuation of these and other properties assessed by the Commission is as follows:

Valuations for Taxation.

Atlantic Coast Line	$13,978,440.50
Southern Railway	15,825,677.59
Seaboard Air Line	8,712,728.62
Miscellaneous Railroads	4,110,414.86
Total	42,627,261.57
Telephone Companies	388,984.50
Steamboat, Canal and Ferries	249,950.00
Street Railways	1,199,590.00
Electric Light and Gas Companies	268,350.00
Water Companies	260,985.00
Telegraph Companies	904,140.00
Sleeping Car Companies	180,205.30
Express Companies	225,770.00
Grand total	46,305,236.37

The counties to which the largest apportionment of railroad property is made are as follows:

Cumberland	$1,282.498	Robeson	1,715,224
Guilford	1,804,430	Wake	1,794,659
Halifax	1,760,936	Wayne	1,189,787
Johnston	1,520,710	Towns—	
Mecklenburg	1,460,448	Charlotte	$106,910
Pender	1,008,694	Greensboro	130,092

Earnings and Operating Expenses.

	Earnings.	Operating Expenses.
Atlantic Coast Line	$4,394,388.72	$2,447,053.40
Southern Railway	8,020,503.62	5,069,760.37
Seaboard Air Line	2,684,334.24	1,724,559.28
Miscellaneous	1,376,946.98	945,727.59
Total	16,476,173.56	10,187,100.64

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Cost of Roads, Funded Debt and Capital Stock.

	Cost of Road.	Funded Debt.	Capital Stock.
Atlantic Coast Line	$38,189,978	$13,981,822	$23,944,042
Seaboard Air Line	9,220,676	12,731.870	15,158,434
Southern Railway	46,335,502	20,359,836	28,673,588
Miscellaneous roads	11,118,803	5,623,852	10,101,051
Total of all roads	104,864,959	52,697,380	77,877,115

Taxes Paid.

Atlantic Coast Line	$185,710.00	or	$195.00	per mile.
Seaboard Air Line	89,595.00	or	147.00	"
Southern Railway	231,587.00	or	180.73	"
Miscellaneous roads	40,370.00	or	48.05	"
Total of all roads	547,262.00	or	148.75	per mile.

Employees.

Atlantic Coast Line	2,654
Seaboard Air Line	2,614
Southern Railway	4,528
Miscellaneous roads	1,605
Total employees	11,401

The average wages paid are as follows:

Atlantic Coast Line—		
Engineers	$4.20	per day.
Firemen	1.38	"
Conductors	2.90	"
Machinists	2.98	"
Carpenters	2.12	"
Southern Railway—		
Engineers	$4.42	per day.
Firemen	1.84	"
Conductors	$3.10	per day.
Machinists	2.32	"
Carpenters	2.00	"
Seaboard Air Line—		
Engineers	$4.27	per day.
Firemen	1.53	"
Conductors	2.76	"
Machinists	2.32	"
Carpenters	2.00	"

Total amount paid all employees in the State:

Atlantic Coast Line	$1,170,015
Seaboard Air Line	988,364
Southern Railway	1,972,992
Miscellaneous roads	321,210
Total of all roads	4,452,590

Accidents.

Atlantic Coast Line	17	killed,	300	injured.
Southern Railway	49	"	517	"
Seaboard Air Line	18	"	204	"
Miscellaneous roads	3	"	47	"
Total	87	killed,	1,068	injured.

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Street Railways.

Capital stock	$3,427,424
Funded debt	2,272,000.
Gross earnings	531,019
Operating expenses	408,338
Number of passengers carried	5,741,046

Telephone Companies.

There are 65 Telephone Companies.

Capital stock	$1,709,249.00
Funded debt	329,534.00
Assessed valuation	388,984.00
Earnings	169,952.81

Banks.

The General Assembly, at its session in 1899, placed the State, private and savings banks under the supervision of the North Carolina Corporation Commission. At that time there were only 65 banks; there are now 120—83 State, 23 private and 14 savings.

In 1899 the capital stock of the banks was	$2,307,297
The deposits were	7,477,512
Gold, silver and National Bank notes	767,036
Total resources	11,275,490
In 1902 the capital stock is	3,513,564
Deposits	14,046,775
Gold, silver and National Bank notes on hand	1,158,810
Total resources	20,725,288

Five reports are called for from each bank every year, besides a special examination which is made by bank examiners appointed by the Commission. All of these reports are tabulated and on file in the office for convenient reference.

Building and Loan Associations.

There are thirty building and loan associations, with assets amounting to $2,020,676.

Respectfully submitted,

Franklin McNeill,
Chairman.

Sam. L. Rogers,
D. H. Abbott,
Commissioners.

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STANDARD PASSENGER TARIFF.

Twelve years and older—

First Class, $3\frac{1}{4}$ cents per mile.
Second Class, $2\frac{3}{4}$ cents per mile.

Over 5 years and under 12 years of age—

One-half first class fare.

The above passenger tariff is applicable to the Atlantic Coast Line Railroad, the Seaboard Air Line Railway, and the Southern Railway lines in North Carolina, with the exception of the South Carolina and Georgia Railroad branch.

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RAILROAD MILEAGE AND TERMINALS.

Name of Road.	Terminals.		Mileage in North Carolina.
	From—	To—	
Atlantic Coast Line	Garysburg, N. C.	Richmond, Va.	7.03
	Wadesboro, N. C.	Florence, S. C.	14.27
	Wilmington, N. C.	Columbia, S. C.	63.33
	Boardman and Chadbourn, N. C.	Conway, S. C.	25.00
	Tarboro, N. C.	Norfolk, Va.	66.11
	Elrod, N. C.	Boardman, N. C.	21.38
	Wilmington, N. C.	Weldon, N. C.	161.40
	Sanford, N. C.	Wilmington, N. C.	116.40
	Parkton, N. C.	Bennettsville, S. C.	34.44
	Warsaw, N. C.	Clinton, N. C.	13.43
	Goldsboro, N. C.	Smithfield, N. C.	21.50
	Rocky Mount, N. C.	Spring Hope, N. C.	19.20
	Parmele, N. C.	Washington, N. C.	25.39
	Contentnea, N. C.	Via Fayetteville to S. C. State Line.	116.20
	Wilmington, N. C.	New Bern, N. C.	86.21
	Halifax, N. C.	Kinston, N. C.	85.82
	Rocky Mount, N. C.	Plymouth, N. C.	68.27
Southern Railway—			946.32
Atlanta and Charlotte Air Line	Charlotte, N. C.	Atlanta, Ga.	43.19
Atlantic, Tennessee and Ohio	Charlotte, N. C.	Statesville, N. C.	45.00
Atlantic and Danville	Danville, Va.	Portsmouth, Va.	22.00
Atlantic and Yadkin	Mount Airy, N. C.	Sanford, N. C.	180.95
	Climax, N. C.	Ramseur, N. C.	18.74
	Stokesdale, N. C.	Madison, N. C.	11.39
Asheville and Spartanburg	Asheville, N. C.	Spartanburg, S. C.	41.92
Danville, Mocksville and Southwestern.	Leaksville, N. C.	Cascade Junction, Va.	7.80
High Point, Randleman, Ashboro and Southern.	High Point, N. C.	Ashboro, N. C.	26.78
Charlotte, Columbia and Augusta	Charlotte, N. C.	Augusta, Ga.	11.48
North Carolina	Goldsboro, N. C.	Charlotte, N. C.	223.20
Caraleigh Branch	Raleigh, N. C.	Caraleigh, N. C.	2.70
North and South Carolina	Virgilina, N. C.	Copper Mines, N. C.	3.73
North Carolina Midland	Winston-Salem, N. C.	Mooresville, N. C.	53.51
Northwestern North Carolina	Greensboro, N. C.	Wilkesboro, N. C.	100.15
Oxford and Clarksville	Durham, N. C.	Clarksville, Va.	49.33
Oxford and Henderson	Oxford, N. C.	Henderson, N. C.	12 72

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RAILROAD MILEAGE AND TERMINALS—Continued.

Name of Road.	Terminals. From—	Terminals. To—	Mileage in North Carolina.
Southern Railway—Continued.			
Piedmont	Greensboro, N. C.	Danville, Va.	42.73
South Carolina and Georgia	Marion, N. C.	Camden, S. C.	62.80
State University	University Sta., N. C.	Chapel Hill, N. C.	10.14
Statesville and Western	Statesville, N. C.	Taylorsville, N. C.	20.36
Western North Carolina	Salisbury, N. C.	Paint Rock, N. C.	185.48
	Asheville, N. C.	Murphy, N. C.	122.16
Yadkin	Salisbury, N. C.	Norwood, N. C.	41.00
			1,289.26
Seaboard Air Line	Wilmington, N. C.	Rutherfordton, N. C.	264.60
	Durham, N. C.	Henderson, N. C.	41.40
	Monroe, N. C.	Atlanta, Ga.	14.40
	Franklinton, N. C.	Louisburg, N. C.	10.00
	Moncure, N. C.	Pittsboro, N. C.	12.20
	Raleigh, N. C.	Gibson, N. C.	106.73
	Raleigh, N. C.	Weldon, N. C.	96.20
	Ridgeway, N. C.	Petersburg, Va.	7.00
	Lewiston, N. C.	State Line, Va.	32.30
	Weldon, N. C.	Portsmouth, Va.	18.29
	Hamlet, N. C.	Cheraw, S. C.	7.00
	Bridge		2.40
			611.52
Miscellaneous Roads—			
Aberdeen and Ashboro	Aberdeen, N. C.	Ashboro, N. C.	56.00
Aberdeen and Ashboro	West End, N. C.	Jackson Springs, N. C.	4.10
Aberdeen and Ashboro	Junction, N. C.	Mount Gilead, N. C.	20.75
Aberdeen and Rock Fish	Aberdeen, N. C.	Terminals	42.00
Atlantic and North Carolina	Goldsboro, N. C.	Morehead City, N. C.	95.00
Atlanta, Knoxville and Northern	Murphy, N. C.	Marietta, Ga.	13.10
Caldwell and Northern	Lenoir, N. C.	Collettsville, N. C.	10.60
Cape Fear and Northern	Apex, N. C.	Angier, N. C.	20.00
Carolina and Northern	Lumberton, N. C.	Marion, S. C.	20.76
Carolina and Northwestern	Lenoir, N. C.	Chester, S. C.	72.80
Carthage	Cameron, N. C.	Hallison, N. C.	18.50
Cashie and Chowan	Howard, N. C.	Towards Chowan River, N. C.	12 00
Chowan and Aulander	Winton, N. C.	St. Johns, N. C.	12.00
Durham and Charlotte	Gulf, N. C.	Star, N. C.	33.75
East Carolina	Tarboro, N. C.	Farmville, N. C.	24.52

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RAILROAD MILEAGE AND TERMINALS—Continued.

Name of Road.	Terminals.		Mileage in North Carolina.
	From—	To—	
Miscellaneous Roads—Continued.			
East Tennessee and Western North Carolina.	Cranberry, N. C.	Johnson City, Va.	3.00
Egypt	Cumnock, N. C.	Colon, N. C	8.00
Lawndale	Schencks, N. C.	Lawndale, N. C.	9.00
Linville River	Cranberry, N. C.	Saginaw, N. C.	12.00
Mount Airy and Eastern	Mount Airy, N. C.	Kibler, Va.	5.00
New Hanover Transit Company	Wilmington, N. C.	Carolina Beach, N. C.	4.00
Norfolk and Southern	Bell Haven, N. C., via Edenton, N. C.	Norfolk, Va.	88.27
Norfolk and Western—			
Roanoke and Southern Division	Winston-Salem, N. C.	Roanoke, Va.	45.65
Lynchburg and Durham Div.	Durham, N. C.	Lynchburg, Va.	41.69
Northampton and Hertford	Gumberry, N. C	Jackson, N. C.	7.84
Raleigh and Cape Fear	Raleigh, N. C	Sippahaw, N. C.	18.50
Red Springs and Bowmore	Red Springs, N. C.	Wagram, N. C.	21.00
Suffolk and Carolina	Centre Hill, N. C.	Suffolk, Va.	24.00
Transylvania	Hendersonville, N. C.	Toxaway, N. C.	30.87
Warrenton	Warren Plains, N. C.	Warrenton, N. C.	3.00
Washington and Plymouth	Washington, N. C.	Plymouth, N. C.	33.20
Wellington and Powellsville	Wellington, N. C	Windsor, N. C.	24.00
Wilmington Sea Coast	Wilmington, N. C.	Ocean	11.81
Total			841.21
Grand total			3,688.31

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DECISIONS

AND

ADJUSTMENT OF COMPLAINTS

The following are complaints for failure of defendant railroad companies to procure and supply cars for the prompt transportation of freight:

Wilson Lumber Company vs. Carolina and Northwestern Railroad Company.
H. J. Booker & Son vs. Seaboard Air Line Railway Company.
Mount Airy Furniture Company vs. Southern Railway Company.
W. C. Moore & Co. vs. Carolina and Northwestern Railroad Company.
Wilson Lumber Company vs. Carolina and Northwestern Railroad Company.
D. C. McNeill vs. Seaboard Air Line Railway Company.
Mount Airy Furniture Company vs. Southern Railway Company.
Wilson Lumber and Milling Company vs. Caldwell and Northern Railroad Company.
J. M. Bernhardt vs. Carolina and Northwestern Railroad Company.
J. W. Burney vs. Seaboard Air Line Railway Company.
Fleetwood & Jackson vs. Norfolk and Southern Railroad Company.
Fleetwood & Jackson vs. Norfolk and Southern Railroad Company.
Ashcraft vs. Seaboard Air Line Railway Company.
Cashwell vs. Seaboard Air Line Railway Company.
Wyatt vs. Southern Railway Company.
Mimick vs. Southern Railway Company.
Johnson & Co. vs. Seaboard Air Line Railway Company.
Upchurch & Co. vs. Seaboard Air Line Railway Company.
The Bridger Company vs. Seaboard Air Line Railway Company.
Joe M. Smith vs. Seaboard Air Line Railway Company.
The Madison Grocery Company vs. Southern Railway Company.
J. M. Bernhardt vs. Carolina and Northwestern Railroad Company.
Southern Lumber Company vs. Southern Railway Company.
Williams & Bro. vs. Cape Fear and Northern Railroad Company and Seaboard Air Line Railway Company.
W. N. Cooper vs. Southern Railway Company.

Referring to the above complaints of the failure of the defendant railroad companies to provide cars for the prompt movement of freight, many complaints of inadequate transportation facilities have been filed by shippers, reciting their inability to procure cars for the prompt transportation of their freights. The causes of some of these complaints have been removed with reasonable promptness, upon the matter being brought to the attention of the proper railroad official; others have not, and the officials of these companies have been advised

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that it is the duty of railroad companies to furnish cars and transportation facilities to their patrons. Shippers have also been advised that the statute laws provide penalties and damages for the failure of railroad companies to receive and forward freight tendered, but that it is a matter over which the Commission has no control, and that their remedy for damages that may have been sustained is by suit against the road.

IN THE MATTER OF PASSENGER RATES OVER THE SOUTHERN RAILWAY.

This was a matter of investigation on the part of the Commission with a view of having the Southern Railway put in effect, over all of its roads in North Carolina, including branch lines, a uniform passenger rate—the Commissioners' Standard Tariff, to-wit: First Class, 3¼ cents per mile; Second Class, 2¾ cents per mile.

Several hearings were had, at which J. M. Culp, Traffic Manager of defendant railway company, appeared each time and was heard, his contention being that the reduction proposed was too great, and the loss in revenue that would follow would be considerable, and one which his road should not be required to bear, inasmuch as the passenger traffic over several of the branch lines was done at a loss.

The Commission, after careful consideration, was of the opinion that the proposed reduced rates were not unreasonable and should be put in effect. Whereupon, J. M. Culp, Traffic Manager, agreed for his company to yield to the wishes of the Commission and apply the Commissioners' Standard Tariff to all roads of the system in North Carolina.

HEATH-REID JOBBING AND COMMISSION COMPANY
versus
SOUTHERN RAILWAY COMPANY.

Complainants in this case allege that they are cotton merchants, doing business in the city of Charlotte, in competition with other dealers, and that defendant railroad company has built a compress at Charlotte and leased same to certain cotton firms of the city, and, by reason of this, complainants are discriminated against in the freight rates on cotton, especially from points south of Charlotte, in that shipments can be unloaded at Charlotte compress and re-shipped through to destination—Norfolk or elsewhere—at a continuous through rate. Complainants allege that, as patrons of defendant company, they applied for the same privileges as granted their competitors, but were refused.

Complaint was served and answer filed through A. B. Andrews, First Vice-President of defendant company, saying that it was true that his company had leased its compress at Charlotte to certain parties, but that his company had no control whatever over same, or the warehouse space therein, and that his company did not discriminate against complainants in their freight charges on shipments of cotton.

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This case was set for hearing, and, after careful consideration, the Commission concluded that the subject-matter of the complaint was one in which it could not take jurisdiction or grant the relief asked. Case dismissed.

STANDARD POLE AND TIE COMPANY
versus
ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of failure on part of defendant railroad company to allow its cars loaded with poles to go beyond the terminus of its own lines. Complainant is a large shipper of poles and ties, and alleged that he had on hand several hundred cars for shipment to Tampa, Fla., and St. Louis, Mo., but that the rule of defendant, prohibiting its cars from going beyond the terminus of its road, causing cars to be unloaded and loaded to other cars of connecting lines, was not only expensive, but caused an increased freight rate.

Defendant, answering this complaint, said: "Last year we permitted our flat-cars to go through to destination with shipments of these polls and the result was that our line was about denuded of flat-cars; this in face of the fact that we were continually building and buying new flat-cars, have been for the last twelve months, and are still building. We are prepared to handle them to the end of our line."

At a session of the Commission, this case was called, and, it appearing that the subject-matter was one in which the Commission could take no jurisdiction, was dismissed.

IN THE MATTER OF ACCIDENT TO TRAIN ON THE ROAD OF SEABOARD AIR LINE RAILWAY COMPANY, TUESDAY, JULY 5, 1902, RESULTING IN LOSS OF LIFE.

This investigation was made under authority granted by Section 24 of the Act creating the Commission, which provides as follows:

"The Commission may investigate the cause of any accident of a railroad resulting in the loss of life, and of any accident not so resulting, which they may deem to require investigation."

The respondent company, being called upon to make a report of this accident, filed its report, through D. H. Barger, Superintendent, which reads as follows:

SEABOARD AIR LINE RAILWAY,
RALEIGH, N. C., August 4, 1902.

HON. FRANKLIN MCNEILL, *Chairman North Carolina Corporation Commission, Raleigh, N. C.*

DEAR SIR:—Following instructions contained in your favor of the 24th ultimo, I beg to submit the following report covering the accident to train No. 34 on the morning of July 15th, this year, which accident occurred about two miles north of Raleigh yard, on the main line of this road:

Second .No. 6, a north-bound freight train, pulled into Raleigh yard about 7 p. m., on the afternoon of the 14th ultimo, detached its engine, leaving its cars

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standing on one of the switches just opposite the Raleigh Cotton Mill. These cars remained standing there, until after the departure of our train, No. 27, when the yard crew shifted a portion of the cars to the north end of other tracks, preparatory to making up other trains in proper order to go north by the first division. In doing this work a draw-head was pulled out, and the cars standing on the track as they came in were left in that position from the car with draw-head pulled out and south thereof, and were not disturbed by the shifting crew, or anyone else, so far as we have yet been able to find out. After the crew had done the shifting, as above stated, four cars were brought back and placed on the same track on which the rear portion of No. 6 was standing, but distant from the one with the broken draw-head, about 40, or possibly 50, feet. These four cars, the front or first one on the north end being a flat, were held in place by hand brakes being applied, and the statement of the crew is, that all brakes were properly and securely put on. All of the side-tracks in Raleigh yard on the west side of the main line are protected by what is known as a derailing switch, which switches are always set for derailment, or at least the instructions are to that effect, and on this occasion they were in that position. At about 11:45 p. m., without any apparent cause, and without any train or engine being near these cars, or on the track behind them, with the exception of a dead engine, those cars which had been standing from 7 p. m., started out by gravity, striking the four cars in front, when all ran down toward the north end of the yard, gaining in speed each revolution of the wheels, until they struck the derailing switch, when the front car was derailed. This car, after being derailed, ran 100 feet, or thereabout, when it got to the frog and the guard rail opposite same, which, acting jointly, permitted the car to be re-railed, after which it ran out on the main line and down to a point where the accident occurred. The rest of the cars were considerably broken up. The track was torn up, and everything that would indicate what the first car had done, had been obliterated and no one knew, or had any means of knowing, of the flat having gotten off the track, on again and out on the main line, running wild. No. 34, not knowing that the car had gotten away, and the yard force being equally as ignorant, the collision occurred, which resulted in the death of a trusted and respected employe. Following are names of the parties composing the crew working on Raleigh yard: (Omitted.)

The Commission summoned to appear before it a number of the employes composing the train crew, who were sworn and examined. Stenographic report of testimony filed and is of record in the office of the Commission.

DANNENBERG
versus
ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY AND SOUTHERN RAILWAY COMPANY.

This was a claim for damage on account of sale of shipment of hides. Claimant alleged a shipment of hides by himself from Morehead City to consignee at Charlotte—"order notify" draft attached to bill of lading. The agent of defendant company at Morehead City stated that he weighed the hides and they weighed 568 pounds. The agent at point of destination claimed that the hides weighed

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only 430 pounds. Complainant alleged that the hides were well dried and in good condition, and that loss could not have been so much; alleging further that they were not in bad condition, but that the agent at Charlotte refused to allow any examination of the hides, and sold same without notice to consignee, and without any order of sanitary officer.

Defendant, Southern Railway, denied that the hides were in good order, and stated that they were sold under order of the sanitary officer of the city of Charlotte, and that proper notices were given. There was considerable correspondence in the matter with the view of getting an amicable settlement of the matter, but no agreements of facts could be reached, and the defendant company refused to pay the damages claimed. It also appearing that the subject-matter of the complaint was not within the jurisdiction of the Commission, the record of investigation was turned over to plaintiff's attorney with the advice that his redress would be in the Courts.

CHARLOTTE SHIPPERS' ASSOCIATION
to
THE COMMISSION.

This was a complaint alleging that certain branch roads of the State were not observing Rule 28 of the Rules Governing the Transportation of Freight, adopted by the Commission, which provides that on all shipments which shall pass over two or more roads the maximum rates charged shall not be greater than the sum of the local rates, less 10 per cent, for the distance hauled over each road.

Pending the investigation of this matter, the roads at interest petitioned the Commission, asking that they be exempted from the provisions of this rule. After careful consideration, the petition was granted in part, and order issued as follows:

Joint Freight Rates.

Ordered, that the Aberdeen and Ashboro Railroad Company, the Aberdeen and Rockfish Railroad Company, the Carthage Railroad Company, the Cape Fear and Northern Railroad Company, the Raleigh and Cape Fear Railroad Company, the Northampton and Hertford Railroad Company, the Durham and Charlotte Railroad Company, and the Carolina Northern Railroad Company, be and are hereby exempt from the provisions of Circular No. 28, of the Rules Governing the Transportation of Freight, requiring a reduction of 10 per cent from the Local Freight Tariff Rate of each road. This order not to apply to special rates, which are applicable to all railroads, as follows: Fertilizer Rates, Circulars No. 1-13; Cotton Seed and Cotton-seed Hulls, Circular No. 10; Cotton Rates, Circular No. 18.

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ATLANTIC COAST LINE RAILROAD COMPANY
to
THE COMMISSION.

Application to Abandon Lakewood Station.

Petitioners in this case ask the Commission to allow the abandonment of Lakewood Station on the A. and Y. Division of petitioner's road, and to establish a station by same name at about one mile distant from the present location.

Notice having been posted for thirty days by petitioner that application would be made to the Commission for the abandonment of this station, in accordance with the rule of the Commission, and no objection to same having been filed, petition was granted.

CHARLOTTE SHIPPERS' ASSOCIATION
versus
SEABOARD AIR LINE RAILWAY COMPANY AND SOUTHERN RAILWAY COMPANY.

The Charlotte Shippers' Association, through its Secretary, A. G. Craig, alleged that for a number of years defendant railroad companies had been switching and transferring cars from one warehouse to another warehouse, within the city limits of Charlotte, for the merchants of that city, charging for this service $1.50 per car. That defendants had recently given notice that their charges for this service in the future would be $4.00 per car when between points on either of their own lines, and $5.50 per car when car was moved from a point on one line to a point on another line.

Complainants alleged further that the business interests of the city had been organized with the view of handling traffic by means of transferring certain products in freight cars, and in many instances warehouses had been constructed on defendants' railway tracks and in such a way as to be inaccessible by drays, which necessitated the handling of goods in cars, and that it is now unfair for the merchants and manufacturers to be compelled to pay the advanced charges of $4.00 and $5.50 per car when petitioners' business had been planned and warehouses built with the view of paying $1.50 per car.

Complainants alleged that this advance in rates for the service performed was excessive, and the shippers are adversely effected by such advance, and asked that the Commission issue an order compelling the defendant companies to desist from such excessive charges and require them to restore the old rates.

Complaints setting forth similar charges were also filed by the shippers of Marion, through their attorney, D. E. Hudgins, Esq.

Defendants, in answering this complaint, said that they did not have, until a short while ago, a regular tariff covering the movement of cars from one private warehouse to another private warehouse, but admitted that they did, in certain specific cases, and as an accommodation to their patrons, undertake to perform such service at a nominal charge, but that the request for such movements became so numerous that they felt it necessary to adopt a regular tariff, and, in arriving at the figures, endeavored to fix same at the lowest rate at which they

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felt they could afford to perform the service, and to that end adopted a uniform charge as follows: "For the movement of a car from one plant or warehouse to another plant or warehouse, located on same line, both plants or warehouses being within the switching limits, a charge of $4.00 per car. When the service required delivery over connecting lines, the delivering line to be allowed its usual switching charge of $1.50, in addition to the charge of $4.00."

Defendants alleged that at these figures there was little or no margin of profit, and further that this rate was lower than the five-mile-and-under rate, which is authorized by the Commission.

A day was fixed for the hearing of this matter, when defendants were represented by the Traffic Managers of their respective companies. The Commission, after careful investigation and consideration, concluded that the advanced rate of charges for the service performed was excessive, and order was issued as follows:

"The following has been adopted by the Corporation Commission as Rule 35½, and to be added to the Rules Governing the Transportation of Freight, already adopted by the Commission:

"A charge of not more than $2.00 will be allowed for moving a car, without regard to weight or contents, from any point on any road to a connecting road, or from one warehouse to another warehouse, on the same road, within the space of three miles beyond the starting point: *Provided*, that this rule shall not apply to cars moving from one regular station to another regular station on the same line: *And provided further*, when a car is destined to a point on a connecting line, which requires switching, an additional charge of $1.50 may be made for switching.

"Effective at once."

THE WILMINGTON STREET RAILWAY COMPANY
to
THE COMMISSION.

This was a petition on part of petitioners, asking that the Commission grant a postponement of the time for vestibuling their cars, alleging as follows:

I. That on the 22d day of October, 1901, the Wilmington Street Railway Company, having its place of business in the city of Wilmington, N. C., was sold under a decree of foreclosure duly made by the Circuit Court of the United States, and purchased by the petitioners.

II. That for some months prior to the said sale the said company had been in the hands of a receiver, duly appointed by the said Circuit Court of the United States, in a cause in equity there pending, for the foreclosure of a mortgage of all the rights, property, franchises, etc., of the said company.

III. That the deed to your petitioners for the said property, franchises, etc., of the said company was not executed until the 16th of November, 1901, and that your petitioners have not as yet been in a position to reorganize the said company, as required by the statute law of the State.

IV. That, upon coming into the possession of the premises of the said company, your petitioners find that no provision had been made for vestibuling its

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said cars, as required by the statute, and that in the short time which has elapsed since they came into possession of the said road, owing to the many burdens and difficulties acquired by them with the said purchase, they have been unable to comply with the statute and the rules and regulations of this Commission.

Wherefore your petitioners pray, that the Commission will postpone the time for your petitioners to vestibule the said cars until November, 1902, in order to give your petitioners ample time to do the work, and to avoid the hardship and inconvenience to the traveling public, which will be necessitated by their attempting the work at the present time, and grant them exemption for such period.

A day was set for hearing of the petition, at the office of the Commission, in Raleigh, and, after hearing of argument and careful consideration, it was ordered that the petition be granted.

CANNON, FETZER & COMPANY
versus
SOUTHERN RAILWAY COMPANY.

Complainants in this case alleged overcharges and discrimination. Upon receipt of the complaint, complainants were advised that, if they would inform the Commission of such charges as were made by defendant and furnish such information as necessary to an investigation, the matter would have immediate attention.

No reply having been received to this communication of the Commission, case was dismissed.

STILLEY
versus
OLD DOMINION STEAMSHIP COMPANY.

Complaint of excessive freight charge on shipment of pony from Ocracoke to Washington. Upon investigation, it appearing that the charge was in line with tariff allowed defendant, case was dismissed.

R. G. AUSTIN
versus
NORTH CAROLINA CAR SERVICE ASSOCIATION.

Complainant in this case alleged a storage charge on a shipment of freight, in which an erroneous freight charge was demanded, and which he refused to receive same until freight charge, as demanded, was corrected to proper amount.

After correspondence and personal interview with P. R. Albright, manager of defendant company, it appearing that the freight charge demanded was in excess of the proper charge and the delay in removing the freight was not any fault or negligence of plaint, the Commission was of the opinion that the storage collected should be refunded, and so ordered.

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CITIZENS OF MURPHY

versus

ATLANTA, KNOXVILLE AND NORTHERN RAILWAY COMPANY.

Complaint of passenger train service and condition of road-bed on the Murphy Division of defendant's road.

The testimony in this case was heard by the Court, at Murphy, on the 30th day of April, 1902, at the request of both parties and for the convenience of witnesses. The plaintiffs were represented by Messrs. Dillard & Bell, and the defendant by R. N. Cooper, Esq.

The members of the Commission inspected Comb's trestle and the roadway.

It appears to the Commission, from complaint, answer, proofs and inspection, that several of the grievances existing at the date of filing complaint had been remedied by the defendants before the hearing at Murphy. For example, the shifting and switching at Blue Ridge by the crew of the Murphy train, whereby the schedule from Blue Ridge to Murphy was broken and passengers were unduly delayed, had been remedied and the schedule is now observed. The moving of cars ahead of the engine and of freight and flat-cars behind passenger cars for distribution between Blue Ridge and Murphy had been discontinued. The passenger coach complained of in complaint had been taken off and a satisfactory coach put in its place, and this coach is now kept neat and clean.

It further appeared to the Commission that Comb's trestle is in need of repairs, and that the condition of the track and roadway should be improved, and

It is ordered, that defendants report to this Commission on or before August 1, 1902, what has been done since the 30th day of April, in the way of repairing Comb's trestle and improving the track of said road, and this cause is continued for further orders.

CITIZENS OF HICKORY

versus

SOUTHERN RAILWAY COMPANY.

This was a complaint and petition signed by the citizens of Hickory, alleging that for several weeks the condition of defendant company's siding for unloading cars was such that it was impossible to get to the cars, for the reason that iron for the narrow-gauge road had been unloaded upon the depot grounds.

Petitioners alleged that they were caused great inconvenience by reason of this, and asked that the Commission take such steps as necessary to have the abuse complained of remedied.

Complaint was served and answer in due course was filed, through A. B. Andrews, First Vice-President of defendant company, saying that the complaint should have been addressed to the Carolina and Northwestern Railroad Company, a connecting line at Hickory, which company was responsible for the blocked condition of siding at that point, in that such company had failed to remove large quantities of rail, angle bars, and other construction material belonging to said Carolina and Northwestern Railroad Company, but that he had taken the matter up with the manager of the Carolina and Northwestern Railroad Company, requesting immediate relief.

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The case was called at a subsequent session of the Commission, and, it appearing that the relief asked for had been granted and that complainants were having no difficulty in reaching cars for unloading and loading freights, and no further action being desired, case was dismissed.

DENNIS SIMMONS LUMBER COMPANY

versus

ATLANTIC COAST LINE RAILROAD COMPANY.

Complainants in this case alleged that they had a saw-mill plant at Elm City, a station on line of defendant's road, between Rocky Mount and Wilson, and that defendant company had no facilities for weighing lumber at the point of shipment; that they desired to prepay their freight, but on account of not having the facilities, had to wait until same was delivered at Pinner's Point and weights reported by agent to agent at Elm City, thus causing delay in making out bills to customers often times from three to five days.

Complainants alleged further that they paid to the defendant company freight approximating $100.00 a day, and that the failure to provide scales for weighing this lumber promptly caused great inconvenience and loss, and demanded that defendant company be required to provide scales at Elm City for weighing and ascertaining proper weight of shipments tendered.

Complaint served and defendant, answering, through its General Manager, J. R. Kenly, said: "It is not our practice to furnish track scales for lumber mills on our line. We have scales located at our principal terminals and intermediate terminals, where it is our practice to weigh car-loads of freight. Complainant has generally shipped to Pinner's Point, and, as soon as their lumber reaches there, it is weighed and the weights sent to their company at Elm City. Ordinarily, the lumber which leaves their mill in one day reaches Pinner's Point the next morning, so that there should be no unreasonable delay in furnishing them the weights, which can be done by telegraph. We regard this as an unreasonable request. You can well understand that if we were required to put in track scales at all saw-mills along our line, the expense would be greater than we could bear, as track scales cost in the neighborhood of $1,000."

A day was fixed for the hearing of this case at the office of the Commission, at which time John D. Biggs, representing complainants, and R. E. Smith, Assistant General Manager, representing defendant, appeared, and, after having a conference with each other before the case was called, a satisfactory agreement was reached as to the manner of weighing complainants' lumber, and by consent of both parties case was withdrawn.

CITIZENS OF CHERRYVILLE

versus

SEABOARD AIR LINE RAILWAY COMPANY.

This was a complaint of failure of defendant company to provide a waiting-room at Cherryville station for the colored race.

Complaint served and defendant answered that a waiting-room would be provided at once. No further redress being asked, case was dismissed.

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C. L. MURPHY
versus
ATLANTIC COAST LINE RAILROAD COMPANY.

Complainant in this case alleged an excessive passenger charge, in that a rate of 3½ cents per mile for first-class fare, and 3 cents per mile for second-class was charged over the branch roads of the Atlantic Coast Line Railroad Company.

The Commissioners addressed a communication to the Traffic Manager of the defendant company, stating that inasmuch as the roads formerly composing the Atlantic Coast Line System had now been consolidated into one road, namely, Atlantic Coast Line Railroad Company, the same tariff should apply over all parts of the roads; that is, the Commissioners' Standard Tariff—3¼ cents per mile for first-class fare, and 2¾ cents per mile for second-class fare.

A hearing was granted, and, after careful consideration, it was ordered, that the Commissioners' Standard Passenger Tariff be applied over all the roads and divisions composing the Atlantic Coast Line Railroad Company in North Carolina.

G. W. MOORE & CO.
to
THE COMMISSION.

Petitioners alleged that they were engaged in the manufacture of sawed lumber and excelsior, at Bryson City, N. C.; that there was no market for said commodities where the same was manufactured, and that the said petitioners were compelled to ship their products for the purpose of marketing to points at a distance from the place on the line of the Southern Railway, this being the only line of railway through or near Bryson City; that the freight rate charged on excelsior is unjust and excessive, when compared to other commodities of like nature and value; that, on account of such excessive rates, petitioners were unable to compete with other manufacturers of excelsior who are more fortunately situated, and, unless they were given a more reasonable rate, they could not continue the manufacture of excelsior with any profit to themselves. The complainants further alleged that the freight rate on excelsior should not exceed the rate on cotton-seed hulls, or that of lumber.

Defendants, the railway companies, in their answer, said: "Excelsior, in the classification, takes "D" rating, and that there are no commodity rates in North Carolina, and, with the exception of a plant at High Point, excelsior is not manufactured in this State, hence, there is no demand for an adjustment of rate on this commodity. You will readily see that a comparison between the rate on cotton-seed hulls and rate on excelsior is not pertinent—first, because there is no movement of hulls from Bryson City; second, there is no competition between these two articles; third, the character of the commodities is entirely different, and the volume of tonnage of cotton-seed hulls is very greatly in excess of the tonnage of excelsior. Excelsior will not load as heavy as lumber—lumber will average at least 40,000 pounds per car; excelsior, say 20,000 pounds. The complainants would have little difficulty in disposing of their produce but for the local competition."

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The Commission, after careful consideration, was of the opinion that the classification of excelsior should be reduced, and an order was issued fixing a rate on this commodity applicable to all roads in the State, as follows:

EXCELSIOR—PRESSED IN BALES, PER CAR, 20,000 POUNDS, EXCESS IN PROPORTION.

5 miles	$8.80	100 miles	$20.90
10 miles	9.90	110 miles	20.90
15 miles	11.00	120 miles	22.00
20 miles	11.00	130 miles	22.00
25 miles	12.10	140 miles	23.10
30 miles	13.20	150 miles	23.10
35 miles	15.40	160 miles	26.40
40 miles	15.40	170 miles	27.50
45 miles	17.60	180 miles	28.60
50 miles	17.60	190 miles	29.70
55 miles	18.70	200 miles	30.80
60 miles	18.70	210 miles	30.80
5 miles	18.70	220 miles	31.90
70 miles	18.70	230 miles	31.90
75 miles	19.80	240 miles	33.00
80 miles	19.80	250 miles	33.00
85 miles	19.80	260 miles	34.10
90 miles	19.80	270 miles	34.10
95 miles	20.90		

SOUTHERN RAILWAY COMPANY
to
THE COMMISSION.

This was a petition asking for the exemption of certain branch lines of petitioner's road from the Act of General Assembly providing for the separation of the white and colored races on trains carrying passengers in this State. Petition read as follows:

The petition of Southern Railway Company, filed before this honorable body, asking for exemption and instructions under the Act of said State, passed to promote the comfort of travelers on railroad trains, and for other purposes, ratified the 4th day of March, 1899, amended on the 20th day of February, 1901.

The railway company is advised that Section 2 of the original Act, as amended, should read as follows:

"The Railroad Commissioners of this State, or the officers succeeding to their powers, are hereby authorized to exempt from the provisions of this Act branch line, narrow-gauged railroads and mixed trains, carrying both freight and passengers, if, in their judgment, the enforcement of this Act be unnecessary to secure the comfort of passengers by reason of the light volume of passenger

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traffic, or the small number of colored passenger travelers on such narrow-gauged or branch lines, or mixed trains, carrying both freight and passengers."

From the above it is obvious that the Legislature of said State foresaw the unnecessary hardships and expenses that would be thrown upon the railroad companies in the State by a literal compliance with the original text of the bill, and for this reason a discretion was given to your honorable body to adjust this burden so that the general objects of the bill might be attained without unnecessary burden upon the roads.

We desire to carry out the Act in the best of good faith, and appeal to your discretion to exempt—

1. *All trains on the Chapel Hill Branch.* These trains are all mixed service, and are run by the Southern Railway Company almost solely for the accommodation of the people needing such service.

2. *On the Atlantic and Yadkin Branch.* Exempt mixed trains Nos. 18 and 19, between Sanford and Mount Airy; trains Nos. 46 and 47, between Stokesdale and Ramseur. These are mixed trains with very light passenger travel.

3. *On the Wilkesboro Branch.* Exempt trains Nos. 105 and 110, between Winston-Salem and Wilkesboro, on account of light travel using that service. Exempt trains Nos. 155 and 156, between Greensboro and Wilkesboro, same being mixed service.

4. *All trains on Asheboro Branch.* Account of light travel and mixed service.

5. *Trains 11 and 12, and 41 and 42, between Greensboro and Goldsboro,* these being mixed trains.

6. *Trains 29, 30, 33, 34, 35, 36, 37, 38, 39, 40 and 31 and 32, when on,* account same being our fast through trains, making few stops, and intended not to handle local travel, between Danville and Charlotte. These trains are not intended to stop at our local stations, but in order to accommodate the public and meet competition with other through lines, are compelled to make the greatest speed practicable with safety, and negroes very seldom patronize the same.

7. *Keysville and Durham Branch.* Exempt trains Nos. 71, 74, and 61 and 62, the same being mixed service.

8. *Oxford and Henderson Branch.* Exempt all trains between Oxford and Henderson, as they are mixed service only.

9. *Asheville Division, between Salisbury and Asheville.* Exempt trains 35 and 36, same being fast through trains, making few stops, and not used for local travel, having little or no patronage from negroes.

10. *All trains on Murphy Branch.* There is very little colored travel in that region, and the grades are so heavy that the company can not safely handle an additional coach.

11. *Between Charlotte and Statesville.* Trains Nos. 23 and 24. There is very little travel on these trains, and they were put on recently simply to form a connection with fast through trains Nos. 35 and 36.

12. *Between Statesville and Taylorsville.* Trains Nos. 16 and 17, the same being mixed.

13. *Between Salisbury and Norwood.* Trains Nos. 21 and 22, the travel thereon being very light, and same only run for the accommodation of the people; also, trains Nos. 47 and 48, the same being mixed.

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14. *Between Winston and Mooresville.* Trains Nos. 115 and 116, the travel on same being very light, and run simply for the accommodation of the people.

15. *Between Winston and Charlotte.* Trains Nos. 80 and 81, the same being mixed.

We ask your early consideration and decision on this application, and if you so desire the company will be glad to furnish you the fullest information as to the character of the trains and the service they do by some officer of the company having knowledge of all necessary information.

The Commission, after careful consideration, granted the petition, and so ordered.

BERNHARDT

versus

CALDWELL AND NORTHERN RAILWAY COMPANY AND CAROLINA AND NORTHWESTERN RAILWAY COMPANY.

Complainant in this case alleged an erroneous charge of 25 cents per car on car-loads of lumber, collected for cars while held for unloading, in addition to charges beyond the usual time allowed for unloading.

It appeared, after much correspondence in this case, that defendant was charging complainant 25 cents more than the rule allowed, by reason of the manner of computing time, and it was ordered that the defendant, Caldwell and Northern Railway Company, should refund the complainant the charge of 25 cents on such cars in which there was no delay, and desist in the future from making such charge.

SCROGGS

versus

SOUTHERN RAILWAY COMPANY.

This was a complaint of facilities at Morganton, a station on line of defendant road, for the unloading of car-loads of coal. Petitioner asked that defendant be required to extend its siding and build a coal chute.

This matter was taken up by correspondence with F. S. Gannon, Vice-President of defendant company, and, after much correspondence, he agreed that his company would build, at its own expense, a coal trestle necessary for the convenience of unloading coal, as set out in the petition. No further relief being demanded by petitioner, case was dismissed.

CITIZENS OF BECK

versus

SOUTHERN RAILWAY COMPANY.

This was a petition by citizens living at and in the neighborhood of Beck, a station on the Mocksville branch of defendant road, asking for the building of a depot and the establishment of an agency.

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Petitioners alleged that a very large area of country would patronize and would be convenienced by the establishment of a regular station with accommodations at said Beck station.

Defendant, in its answer to the petition, said that trains were stopped at the point referred to for special accommodation for the few people to be benefited thereby, and not because the business warranted same. Defendant alleged further that the revenue derived from both freight and passenger service for the previous 12 months was less than $250.

After further investigation, it appearing that the business that would be offered at this station would not be sufficient to justify the establishment of a depot and agency, and it further appearing that there was a regular depot with freight and passenger accommodations within five miles of this place, the case was dismissed.

GOLDSBORO BUGGY COMPANY
to
THE COMMISSION.

This was a petition of the Goldsboro Buggy Company, asking that the classification on buggies in car-load lots be reduced from first-class to third-class. Petitioners alleged that common furniture in North Carolina is classified at third-class, and that a car-load of same will exceed in value that of a car-load of buggies, while buggies are classified as first-class.

After correspondence with petitioners and the defendants, the railroad companies, and before hearing of petition, the Commission was notified of the withdrawal of the petition by petitioners. Permission to withdraw being granted, further consideration of the subject-matter of the petition was closed.

FULTON *vs.* NORFOLK AND WESTERN RAILROAD COMPANY. Complaint of train connection at Walnut Cove. Dismissed.

A. H. SLOCOMB *vs.* SEABOARD AIR LINE RAILWAY. Complaint of the freight rate on stave timber and logs. Adjusted.

SOUTHERLAND & CO. *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of over-charge on shipment of apples. Dismissed.

ATLANTIC COAST LINE RAILROAD COMPANY *to* THE COMMISSION. Application to apply reduced rate on shipment of lumber for manufacturing plant at Fayetteville. Granted.

HICKORY MILLING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Application for milling in transit rates on grain. Dismissed.

HUTTON & BOURBONNAIS *vs.* SOUTHERN RAILWAY COMPANY. Complaint of over-charge. Adjusted.

ACME MANUFACTURING COMPANY *vs.* SEABOARD AIR LINE RAILWAY. Complaint of over-charge on shipment of fifty barrels of lampblack. Claim allowed and over-charge refunded.

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McKinnon *vs.* North Carolina Car Service Association. Complaint of excessive storage charges on car-load shipment of cotton. Adjusted.

Best & Cook *vs.* Atlantic Coast Line Railroad Company. Petition for siding. Dismissed.

Henry Kirby *vs.* Atlantic Coast Line Railroad Company. Petition for a flag station. Dismissed.

Seawell *vs.* Southern Railway Company. Complaint of over-charge in freight rate on horse. Claim allowed and over-charge refunded by defendant.

Maddrey *vs.* Southern Express Company. Complaint of refusal of Express Company to receive packages after departure of trains. Adjusted.

Southern Railway Company *to* The Commission. This was an application on part of petitioner, asking authority to grant one-half freight rate from Raleigh to Oxford on engine for Oxford Orphan Asylum. Granted.

Southern Railway *to* The Commission. Application of petitioner to authorize one-half freight rate on shipment of 11,000 pounds of sheet tin, donated to the Oxford Orphan Asylum by the Blackwell-Durham Tobacco Company. Granted.

Cooper *vs.* Southern Express Company. Complaint of discrimination in freight rates. Adjusted.

Seaboard Air Line Railway *to* The Commission. Application of plaintiff for authority to apply reduced freight rate on engine, boiler, etc., moving from Creedmore to Clay, on account of establishing a new saw-mill plant. Granted.

Sanders *vs.* Atlantic and North Carolina Railroad Company. Complaint of excessive freight rate on package shipments from New York to Morehead City. Dismissed.

Owens Bros. *vs.* Southern Railway Company. Complaint of damage to shipments of stoves on account of breakage. Claim for damage paid by defendant and case closed.

Seaboard Air Line Railway *to* The Commission. This was an application on the part of petitioner, asking that the Commission authorize the refunding of one-fourth the freight charges on shipments of brick and building material for the rebuilding of stores and warehouses destroyed by fire at Laurinburg. Granted.

Huggins *vs.* Southern Railway. Claim for over-charge. Adjusted.

White Furniture Company *vs.* Southern Railway Company. Complaint alleging that defendant company had changed its classification on common furniture, thereby causing an increase in the freight rate. Adjusted.

Hathaway *vs.* Norfolk and Southern Railroad Company. Complaint of excessive freight rate and over-charge on shipment of printed matter. Over-charge refunded and case closed.

Phillips *vs.* Southern Express Company. Claim for damage to pictures shipped from Baltimore to Hillsboro. Claim allowed and paid by defendant.

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CALDER BROTHERS *vs.* SEABOARD AIR LINE. This was a claim for over-charge, amounting to $210.88, on various shipments of fertilizers. Over-charge allowed and ordered refunded.

JOHN F. MCNAIR *vs.* SEABOARD AIR LINE RAILWAY. This was a complaint of discrimination against Laurinburg, N. C., in favor of Wilmington, N. C., on carload shipments of flour from Nashville, Tenn., to Laurinburg, N. C. This was a shipment of interstate commerce, but it appeared to the Commission that Laurinburg was discriminated against, in that the freight rate charge was in excess of the combination on Wilmington, the farther distance point. This being a matter in which the Commission could take no jurisdiction, it was referred to the Interstate Commerce Commission for redress.

TOMLINSON CHAIR MANUFACTURING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. This was a claim of over-charge on shipment of furniture from Boston, Mass., to High Point, N. C. Upon investigation it appeared that this shipment was one of interstate commerce and the rate of freight charged was as filed and approved by the Interstate Commerce Commission and case was dismissed.

PIEDMONT WAGON COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint and claim for over-charge. Adjusted.

ROCKY MOUNT MILLS *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of change in freight rate on cotton. Adjusted.

FRED. OLIVER *vs.* CHARLOTTE ELECTRIC RAILWAY, LIGHT AND POWER COMPANY. Complaint of arbitrary rules of defendant company in regard to the collection of light bills. Dismissed for want of jurisdiction.

NANNEY & MORRIS *vs.* SOUTH CAROLINA AND GEORGIA RAILROAD. Complaint of excessive passenger tariff. Adjusted.

W. B. FERGUSON *vs.* SOUTHERN RAILWAY COMPANY. Complaint and claim for over-charge on shipment of desks. Adjusted.

PATTON *vs.* SOUTHERN RAILWAY COMPANY. Complaint of passenger train service. Dismissed.

CITIZENS OF WAYNESVILLE *vs.* SOUTHERN RAILWAY COMPANY. This was a petition asking that defendant company be required to operate a Sunday train on the Murphy branch of defendant's road, between Asheville and Bryson City.

STARTOWN NURSERY COMPANY *vs.* SOUTHERN RAILWAY COMPANY AND CAROLINA AND NORTHWESTERN RAILROAD. Complaint of freight service.

MERCHANTS' GROCERY COMPANY *vs.* SOUTHERN RAILWAY. Complaint of discrimination in freight rates. Adjusted.

SMITH & GILCHRIST *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Application for change in freight rate on acidulated rock.

A. S. SPEER *vs.* SOUTHERN RAILWAY COMPANY. Petition asking for the establishment of depot agency. Dismissed.

W. O. RIDDICK *vs.* WESTERN UNION TELEGRAPH COMPANY. Complaint of overcharge on telegraphic message between Wake Forest and Elizabeth City. Overcharge refunded and case closed.

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MURDOCH WILEY *vs.* SOUTHERN RAILWAY COMPANY. This was a complaint against defendant for failure to weigh car-load shipments of coal. Complainant was advised that it was the duty of the railroad company to weigh shipments of coal, if possible, and if actual weights could not be ascertained, then estimated weights should be as per schedule, Rule No. 20. This appearing satisfactory to the complainant, the case was dismissed.

WASHINGTON AND PLYMOUTH RAILROAD COMPANY *to* THE COMMISSION. Application for exemption from the provisions of the Act requiring separate accommodations on its passenger trains between Washington and Plymouth. Granted.

WASHINGTON AND PLYMOUTH RAILROAD COMPANY *to* THE COMMISSION. Comes the Washington and Plymouth Railroad Company, upon the request of the Commission, and submits a passenger and freight tariff, as follows: Passenger Tariff, one fare, rate of 3 cents per mile; Freight Tariff, Commissioners' Standard Tariff. Approved.

R. J. GASTON *vs.* SOUTHERN RAILWAY COMPANY. Complaint of discrimination in the application of milling in transit rates. Adjusted.

BURKE TANNING COMPANY *vs.* SOUTH CAROLINA AND GEORGIA RAILROAD COMPANY AND SOUTHERN RAILWAY COMPANY. Claim for over-charge in freight rate on shipments of tan bark. Over-charge refunded and case dismissed.

C. S. WILLIAMS *vs.* SEABOARD AIR LINE RAILWAY. Complaint of failure of defendant to furnish freight rates and move freight promptly. Adjusted.

TEMPLETON *vs.* SOUTHERN RAILWAY COMPANY. Complaint of the failure of defendant's agent at Cary to provide fires and keep waiting-room comfortable. Adjusted.

JOHN H. PEARSON *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. Complaint of storage charges. Dismissed.

NORTH CAROLINA CORPORATION COMMISSION *vs.* SOUTHERN RAILWAY COMPANY. Complaint of passenger train service on the Murphy Division of defendant's road. It appeared in this case that much delay was occasioned to the passenger train on account of such train doing a freight business. Defendant company was advised that the passenger service should not be diminished by the handling of freight cars, but that this service should be performed by defendant's freight trains.

JOHN H. PEARSON *vs.* SOUTHERN RAILWAY COMPANY. Claim for damage on account of lost freight. Claims paid and case dismissed.

STEBBINS, LAWSON & SPRAGINS COMPANY *vs.* SEABOARD AIR LINE RAILWAY. Complaint of delay in transporting freight from South Boston, Va., to Monroe, N. C. Defendant, in this case, answered that it would in the future use its best efforts to have complainant's shipments moved promptly.

CLOYD & JOHNSON *vs.* SOUTHERN RAILWAY COMPANY. Complaint of over-charge. It appearing in this case that complainant was not over-charged, case was dismissed.

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OAKDALE COTTON MILLS *to* THE COMMISSION. This was an application on part of petitioner, asking that the Commission require the fast trains of the Southern Railway stop at Jamestown. It appearing in this case that the law provides for the running of through trains without stopping at all stations, and that the Commission had no control of same, the case was dismissed.

J. E. BANZET *vs.* SEABOARD AIR LINE RAILWAY. Claim for damage on account of lost freight. Claim paid and case dismissed.

KEARNEY *vs.* RAILROADS. Complaint of excess baggage charge. Dismissed.

A. C. MOORE *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for over-charge on bacon. Over-charge refunded.

BLOUNT *vs.* SEABOARD AIR LINE RAILWAY. Complaint of failure of defendant to protect freight rate guarantee by bill of lading. Adjusted.

J. E. BANZET *vs.* SEABOARD AIR LINE RAILWAY. Claim for damage to shipment of strawberries. Claim paid.

KEITH & CO. *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for damage on account of lost freight.

CREECH & FIELDS *vs.* ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY. Claim for damage on account of lost freight. Dismissed.

OSCAR HIGH *vs.* SOUTHERN RAILWAY COMPANY. Claim for over-charges. Dismissed.

CITIZENS OF CHINA GROVE *vs.* SOUTHERN RAILWAY COMPANY. Petition for depot accommodations. Dismissed.

W. F. WOOD *vs.* SOUTH CAROLINA AND GEORGIA EXTENSION RAILROAD COMPANY. Claim for over-charge on shipment of logs. Adjusted.

HILL *et al.* *vs.* SOUTHERN EXPRESS COMPANY. Complaint of discrimination in express rates on shipments of lettuce in favor of Magnolia against the town of Warsaw. Adjusted.

SEABOARD AIR LINE RAILWAY *to* THE COMMISSION. Application for revision of freight rate on sand. Granted.

J. W. SCOTT & CO. *vs.* SOUTHERN RAILWAY COMPANY. This was a claim for damage on account of shipment of dry goods destroyed by fire at station of defendant company. It appearing in this case that complainant's remedy against the road for damages sustained would be by instituting suit in the Courts, the case was dismissed.

THE STAR PUBLISHING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Claim for over-charge. Over-charge refunded and case dismissed.

GRIGG *vs.* SOUTHERN EXPRESS COMPANY. This was a petition asking that defendant be required to establish an up-town express office in the town of Lincolnton. Granted.

SOUTHERN IMPORT AND COMMISSION COMPANY *vs.* SOUTHERN RAILWAY. This was an application asking that the Commission change the classification on

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carpet lining on shipments to and from points within this State to points without the State. Dismissed for want of jurisdiction.

SEABOARD AIR LINE *to* THE COMMISSION. Application to be authorized to apply reduced rate on building material from Cliffside Mills to Caroleen, N. C., on account of the construction of a cotton mill. Granted.

RICHARDSON DRUG COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight service.

ABERDEEN AND ASHEBORO RAILROAD COMPANY *to* THE COMMISSION. Application to allow a refund of freight rate on shipment of wood. Denied.

PRIDDY & CO. *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. Claim for error in storage charges. Adjusted.

WRIGHT *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for damage to trunk. Dismissed for want of jurisdiction.

CHARLOTTE SHIPPERS' ASSOCIATION *vs.* RAILROADS. Complaint of discrimination against Charlotte in freight rates from Cincinnati, New Orleans, St. Louis, and other points. This being a matter of interstate commerce, complainant was advised to bring same before the Interstate Commerce Commission for redress.

A. H. SLOCOMB *vs.* SEABOARD AIR LINE RAILWAY. Complaint of failure of defendant to furnish freight rates promptly. Adjusted.

ABERDEEN AND ASHEBORO RAILROAD COMPANY *to* THE COMMISSION. Application of petitioner to apply Commissioners' Standard Tariff on fertilizer. Granted.

BRIDGERS & FORBES *vs.* EAST CAROLINA RAILWAY COMPANY. Complaint of freight service.

SURRY LOUNGE COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Application for classification on lounges. Granted.

SANDERS *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for damage on account of lost shipments of hams. Claim allowed, paid and dismissed.

WELLINGTON AND POWELLSVILLE RAILROAD COMPANY *to* THE COMMISSION. Application to be authorized to apply schedule of freight rates from Washington, N. C., to landings on the Cashie River, and other points. Rates filed and approved.

LAMBETH & BRO. *vs.* SEABOARD AIR LINE RAILWAY. Complaint of failure of defendant to pay for stock killed. Complainants were advised that the subject-matter of the complaint was not within the jurisdiction of the Commission, and that they must look to the Courts for redress.

PIEDMONT WAGON COMPANY *vs.* SOUTHERN RAILWAY COMPANY AND SEABOARD AIR LINE RAILWAY. Claim for over-charge on shipment of wagons. Over-charge refunded.

GRIMES BROS. *vs.* SOUTHERN RAILWAY COMPANY. Complaint of failure of defendant to transport shipments of freight promptly. Adjusted.

STEBBINS, LAWSON & SPRAGINS COMPANY *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of failure of defendant to transport promptly shipments of

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freight tendered at South Boston, Va., and destined to Wilmington, N. C. Adjusted.

W. H. TOWNSEND *vs.* ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY. Claim for damage on account of lost shipments of household goods. Adjusted.

DR. ISAAC M. TAYLOR *vs.* SOUTHERN RAILWAY COMPANY. Complainant in this case alleged that the railroad crossing at Morganton was a dangerous one to the public, as it was impossible to see an approaching train from either direction. Defendant company, answering the complaint, stated that a 10-inch crossing gong, operated by electricity, had been installed at this place, which would give the relief desired by complainant.

TOMLINSON CHAIR COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of discrimination in freight rates on chair stock. Dismissed for want of answer from complainant.

JOHN G. YOUNG *vs.* SOUTHERN RAILWAY COMPANY. Claim for damage on account of shortage in coal. Complainant was advised that he should look to the Courts for redress.

CITIZENS OF LINCOLNTON *vs.* WESTERN UNION TELEGRAPH COMPANY. This was a petition asking that defendant be required to establish an up-town telegraph office in the town of Lincolnton. Granted.

ASHEVILLE CHAMBER OF COMMERCE *vs.* SOUTHERN RAILWAY COMPANY. Complaint alleging discrimination in freight rate on coal from Coal Creek, Tenn., to Asheville, N. C., compared with the rates on coal to other Southern cities. This being a matter of interstate commerce, case was dismissed upon advice to bring same before the Interstate Commerce Commission, if desired.

PIEDMONT WAGON COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of over-charge in freight rate on wagons between Hickory and Mooresville. Overcharge allowed and ordered refunded.

STARTOWN NURSERY COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight service. Dismissed.

ISADORE MARTIN, TREASURER KEASLEY SCHOOL *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Petitioner in this case asks that the Commission require defendant company to stop its trains for passengers between Enfield and Whitaker's, at a point opposite complainant's school. Denied.

SOUTH AND WESTERN RAILWAY COMPANY *to* THE COMMISSION. Petitioner files a schedule of freight and passenger rates, asking that the Commission approve same, as follows: Passenger, first-class, 5 cents a mile; second-class, 4 cents a mile. Freight, Commissioners' Standard Tariff, with 50 per cent added. Approved temporarily.

BRIGGS & SONS *vs.* SOUTHERN RAILWAY COMPANY. Delay in forwarding and transporting car-load of sewer pipe from Greensboro to Raleigh. Adjusted.

J. H. CULBRETH *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complainant in this case is a general merchandise broker at Fayetteville, N. C., alleging that he bought a car-load of flour in St. Louis, and that same was billed via Southern

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Railway and Atlantic Coast Line via Wilmington to Fayetteville; that Seaboard Air Line got control of said car and took same to Wilmington and tendered it to the Atlantic Coast Line at that point; that the Atlantic Coast Line refused to receive the car and forward same to Fayetteville, the destination of car. Defendant, answering this complaint, stated that the car was not billed through to Fayetteville, but only to Wilmington, and that the reason for the refusal to receive the car was, that it did not care to pay the freight charges to Wilmington and be responsible for same. Complainant was advised to pay freight charges at Wilmington and then tender same to the Atlantic Coast Line Railroad Company, and that such company would be obliged to receive and forward it.

SUBLETT HAY COMPANY *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. This was a complaint of a wrongful storage charge on a car-load of hay, complainant alleging that no notice of arrival of said car had been received. Defendant, answering the complaint, expressed a willingness to refund the charge made.

NORFOLK AND SOUTHERN RAILROAD COMPANY *to* THE COMMISSION. This was an application on the part of defendant company, asking permission of the Commission to abandon Pikeroad station and to erect a new station two miles south of Pikeroad station. Defendant having posted in three public places, for thirty days, that application would be made to the Commission, as above stated, and no opposition being shown against the removal of the station, application was granted.

HILTON LUMBER COMPANY *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complainants in this case allege that defendant had raised its rate of switching and transfer charges on car-loads of lumber, destined to complainants' mill, near Wilmington, from $3.50 to $5.00 per car. This complaint was served on defendant with request for answer. The case was called at a subsequent session of the Commission, and, it appearing that the matters complained of had been adjusted and complainants had no further cause for action, the case was dismissed.

CLEMENT-ROSS MANUFACTURING COMPANY *vs.* SEABOARD AIR LINE RAILWAY COMPANY. Complainants in this case alleged that defendant company had failed to comply with Circular No. 14 of the Commission, fixing a schedule of freight rates on rough logs, such as dogwood, hickory, persimmon, etc., and by reason of the failure of defendant to comply with rates therein named, complainants were overcharged to the amount of $558.14. Complaint was served on defendant with the request that the claim for over-charges, as set out by complainants, was correct, and that the amount should be refunded. At a subsequent session of the Commission, it appearing that the over-charges claimed had been refunded and that complainant was satisfied, the case was dismissed.

COBB, WILSON & CO. *vs.* SOUTHERN RAILWAY. Complainants in this case asked that the Commission reduce the classification of hoops, within the State of North Carolina, from Class A to Class O. Application granted.

THURSTON BRO. *vs.* SOUTHERN RAILWAY COMPANY. Claim for over-charge of cotton shipped from Jackson, Miss., to Burlington, N. C. Overcharge refunded and case closed.

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JORDAN & BRO. *vs.* SOUTHERN RAILWAY COMPANY. Complainants in this case are engaged in saw-milling business on the line of defendant's road, and petition the Commission to require defendant to place a siding from its main line road to their mill. This matter was investigated, and, it appearing that defendant company had sufficient side-track on the opposite side of the road from where complainants' mill was located, and that the business of petitioners would not justify the building of additional side-tracks, the case was dismissed.

D. A. TOMPKINS *vs.* SEABOARD AIR LINE RAILWAY AND CAROLINA AND NORTHWESTERN RAILWAY COMPANY. Complainant in this case asks that the Commission require defendants to make a track connection at Lincolnton, a point where defendants' roads cross each other, for the inter-change and transfer of freights. Petition granted.

JAS. A. SANDERS *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for damage on account of lost freight. Claim paid and case closed.

STAINBACK *vs.* SEABOARD AIR LINE RAILWAY. Complainant in this case asks that the Commission require defendant company to operate a morning passenger train into Raleigh from Henderson over the Raleigh and Gaston Division of its road. Defendant, answering complaint, stated that it had carefully looked into the matter of the additional service asked for by complainant, but that it did not appear that the travel would justify such additional train. Complainant was advised by the Commission that, unless it could be demonstrated that the travel would be sufficient to justify the expense of running another train, the railroad company could hardly be forced to put on such additional train.

JULIAN MILLING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Petition for side-track facilities. It appearing in this case that the business of petitioner would not justify the expense of the side-track facilities desired, the case was dismissed.

A. P. ROBERTS *vs.* SOUTHERN RAILWAY COMPANY. Complaint of train service on the Murphy branch of defendant's road. Defendant, in this case, answered that the service would be improved.

POLLOCK *vs.* SOUTHERN EXPRESS COMPANY. Complaint of refusal of Express Company to receive express after departure of trains. Defendant answered that the refusal to receive express was an error on the part of the agent, and in the future there would be no cause for complaint.

C. P. AYCOCK *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Complaint of over-charge. Over-charge refunded by defendant and case closed.

R. M. PERSON *vs.* SEABOARD AIR LINE RAILWAY. Complaint of classification of *shooks*. It appearing that the shipments in this case were from beyond the limits of the State and interstate commerce, the Commission having no jurisdiction over same, the case was dismissed.

R. E. BROWN *vs.* SEABOARD AIR LINE RAILWAY. Complaint of failure of defendant to route car-load of lumber as directed. Adjusted by defendant and case closed.

CAROLINA PEANUT COMPANY *vs.* SEABOARD AIR LINE RAILWAY COMPANY. Complaint of discrimination against Weldon, N. C., in favor of Suffolk, Va., on ship-

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ments of peanuts from Weldon to Western points. This being a matter of interstate commerce, the complainant was advised to bring his case before the Interstate Commerce Commission, and that this Commission would assist them in any way it could.

R. L. DAVIS & BROS. *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of freight and express services. Defendants in this case answer that the service complained of would have special attention. This being satisfactory to the complainant, case was dismissed.

THE WORTH COMPANY *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. Complaint of wrongful storage charges. Charges complained of refunded and case closed.

COOLEEMEE COTTON MILLS *vs.* WESTERN UNION TELEGRAPH COMPANY. Complaint of over-charge on telegraphic message.

STAR CHAIR STOCK COMPANY *vs.* DURHAM AND CHARLOTTE RAILROAD COMPANY. Complaint of freight rate on logs. Letter of explanation to complainant and case closed.

WATT *vs.* SOUTHERN RAILWAY COMPANY. Complaint of the failure of defendant company to provide separate cars for the white and colored races. It appearing that defendant was complying with the law, case was dismissed.

RAVENEL & CO. *vs.* POLK COUNTY. Complaint of excessive tax rate. Dismissed.

ZIMMERMAN & CO. *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight rate on apples between Black Mountain and Charlotte. Adjusted and case closed.

AYDEN MILLING AND MANUFACTURING COMPANY *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complainants in this case alleged that they were required to pay freight on such shipment of goods as were lost in transit, only part of shipment having been received. Complainant was advised that, when only a portion of shipments shall have been received at the place of destination, the agent of the railroad company can not demand any part of the charges for freight for such portion of the shipment as has not been received.

SOUTHERN RAILWAY COMPANY *to* THE COMMISSION. Application of petitioner to authorize the transportation of tents belonging to the State for the purpose of the encampment of the Confederate Veterans at Greensboro. Granted.

R. M. PERSON *vs.* SEABOARD AIR LINE RAILWAY COMPANY. Complaint of the failure of defendant company to provide separate cars for the races on the express train of defendant company, leaving Raleigh at 1 a. m., going north. It appearing that this train is an express, or through train, and is exempt from the provisions of the law requiring separate accommodation for the races, the case was dismissed.

S. S. MCNINCH *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight rate on brick.

CHARLOTTE SHIPPERS' ASSOCIATION *to* THE COMMISSION. Petitioners in this case ask that the Commission reduce the classification of leather slabs from third-class to fifth-class, alleging that slabs are shipped in bales and the pieces will

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average from 5 to 7 feet in length. That they are the strippings from regular sole leather, which takes third-class, but which are only about 60 per cent of the value of leather ordinarily shipped in rolls. After careful consideration, the Commission was of the opinion that the classification should not be reduced, and the petition was ordered dismissed.

MERCHANTS' GROCERY COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight service between Greensboro on shipments routed via Sanford to points on Seaboard Air Line. It appearing that the service complained of had been bettered and no further action demanded by complainants, case was dismissed.

CHARLOTTE SHIPPERS' ASSOCIATION *to* THE COMMISSION. Petitioner in this case asks that the Commission reduce the classification of cotton mattress felt to fifth-class. Petition granted and case closed.

G. W. LEWIS *vs.* FREMONT AND PINKNEY TELEPHONE COMPANY. Complainant in this case alleges that he is discriminated against in the matter of telephone accommodations. Dismissed.

RICHARDSON DRUG COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of discrimination. Dismissed.

MADISON GROCERY COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight service. Adjusted.

PETERSON & CO. *vs.* ATLANTIC COAST LINE RAILWAY COMPANY *et al.* Complainants in this case allege discrimination against Washington, N. C., in favor of Elizabeth City in freight rates on shipments from Louisville, Ky. Dismissed for want of jurisdiction.

CAPE FEAR AND NORTHERN RAILROAD COMPANY *to* THE COMMISSION. Comes the petitioner and files a schedule of freight rates on cotton, asking for its adoption. Schedule approved.

SEABOARD AIR LINE RAILROAD *to* THE COMMISSION. Comes petitioner asking to be allowed to apply a reduced rate on old lumber and brick-yard material from Stouts, N. C., to Charlotte, N. C., on account of a developing of manufacturing interests. Granted.

MEYER *vs.* ATLANTIC COAST LINE RAILWAY COMPANY. Complaint of over-charge in freight rate on bananas. Dismissed.

W. H. TOWNSEND *vs.* ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY. Claim for damage on account of lost freight. Adjusted.

ORE HILL MANUFACTURING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of failure of defendant to receive and forward shipments promptly.

W. R. CHESSON *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for damage on account of lost freight. Claim paid by defendant and case closed.

PETERSON & CO. *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Complaint of of excessive freight rate. Adjusted.

C. P. AYCOCK *vs.* WESTERN UNION TELEGRAPH COMPANY. Petition for the re-establishment of a telegraph office at Pantego. Dismissed.

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M. A. BUIE *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Petitioner in this case asks that the Commission require defendant company to provide sufficient side-track facilities at his saw-mill plant, situated at Red Springs, on the line of the defendant road. Petition granted and case closed.

MORGANTON MANUFACTURING COMPANY *vs.* SOUTHERN RAILWAY COMPANY. This was a complaint of various over-charges on shipments of lumber. It appearing that the claims for over-charges by complainant were correct, defendant was requested to refund same, which was done.

PEARL ROLLER MILLS *vs.* SOUTHERN RAILWAY COMPANY. Claim for damage to the amount of $61.84, on account of lost freight. Claim paid by defendant and case closed.

GEO. D. GREEN *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION. Claim for refund of demurrage charges. Adjusted.

GREENSBORO NURSERY COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight rate on peach seed, and asking that the classification be changed from sixth-class to Class D. Denied.

R. G. AUSTIN *vs.* NORTH CAROLINA CAR SERVICE ASSOCIATION AND CAROLINA CENTRAL RAILROAD COMPANY. Complaint of storage charge. Adjusted.

MARRINER *vs.* NORFOLK AND SOUTHERN RAILROAD COMPANY. Complaint of excessive freight charges. Dismissed.

COOLEEMEE COTTON MILLS *vs.* SEABOARD AIR LINE RAILWAY. Complaint of discrimination. Closed.

WILSON BLACK *vs.* WESTERN UNION TELEGRAPH COMPANY. Complaint of overcharge on telegraphic message. Over-charge refunded and case closed.

AURORA COTTON MILLS *vs.* SOUTHERN RAILWAY COMPANY. Claim for overcharge. Over-charge refunded and case closed.

DOBBIN & FERRALL *vs.* SEABOARD AIR LINE RAILWAY. Claim for damage on account of lost freight. Adjusted.

TULL *vs.* SOUTHERN RAILWAY COMPANY. Complaint of the failure of defendant to provide and keep open separate waiting-rooms for the white and colored races at Morganton. Defendant answered that the relief asked would be granted, and that in the future there would be no further cause for complaint.

SALEM IRON WORKS *vs.* SOUTHERN BELL TELEPHONE COMPANY. This was a complaint of the rates for telephone service at Winston. In this case, it appearing that no rates had been approved for the defendant company, defendant was asked to submit a schedule of rates for doing business in the various towns in the State. The rates were submitted, revised and approved by the Commission. Schedule of same on file in this office.

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SOUTHERN RAILWAY COMPANY *to* THE COMMISSION. This was an application on the part of petitioner asking that the Commission authorize a schedule of rates on excelsior less than car-loads. The rates submitted being less than the regular tariff rates applicable to this commodity, the application was granted and schedule of rates adopted as follows:

FREIGHT RATE ON EXCELSIOR, L. C. L., PER 100 POUNDS.

5 miles and under	8	cents.	160 miles and over 150	23	cents.
10 miles and over 5	8	do.	170 miles and over 160	24	do.
15 miles and over 10	10	do.	180 miles and over 170	25	do.
20 miles and over 15	10	do	190 miles and over 180	25	do.
25 miles and over 20	11	do.	200 miles and over 190	27	do.
30 miles and over 25	11.5	do.	210 miles and over 200	27	do.
35 miles and over 30	13.5	do.	220 miles and over 210	28	do.
40 miles and over 35	13.5	do.	230 miles and over 220	28	do.
45 miles and over 40	15.5	do.	240 miles and over 230	29	do.
50 miles and over 45	15.5	do.	250 miles and over 240	29	do.
55 miles and over 50	16.5	do.	260 miles and over 250	30	do.
60 miles and over 55	16.5	do.	270 miles and over 260	30	do.
65 miles and over 60	17	do.	280 miles and over 270	31	do.
70 miles and over 65	17	do.	290 miles and over 280	31	do.
75 miles and over 70	17.5	do.	300 miles and over 290	32	do.
80 miles and over 75	17.5	do.	310 miles and over 300	32	do.
85 miles and over 80	18	do.	320 miles and over 310	33	do.
90 miles and over 85	18	do.	330 miles and over 320	33	do.
95 miles and over 90	18.5	do.	340 miles and over 330	34	do.
100 miles and over 95	18.5	do.	350 miles and over 340	34	do.
110 miles and over 100	19	do.	360 miles and over 350	35	do.
120 miles and over 110	19	do.	370 miles and over 360	35	do
130 miles and over 120	19	do.	380 miles and over 370	36	do.
140 miles and over 130	20	do.	390 miles and over 380	36	do.
150 miles and over 140	20	do.			

Applicable to Southern Railway lines in North Carolina.

GUILFORD LUMBER COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of freight service. Adjusted.

HIGH POINT METALLIC BED COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complaint of delay in the transportation and delivery of shipments of iron beds. Adjusted.

HILTON LUMBER COMPANY *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Petition for reduction of freight rate on logs. Ordered. Granted.

Schedule of rates to apply on logs over W. C. and A. Division of the Atlantic Coast Line to Wilmington, as in effect to mills over other roads of the system, to-wit:

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Ten miles and under, $1.50 per 1,000 feet.
Twenty miles and over ten, $1.75 per 1,000 feet.
Thirty miles and over twenty, $2.00 per 1,000 feet.
Forty miles and over thirty, $2.10 per 1,000 feet.
Fifty miles and over forty, $2.20 per 1,000 feet.
Sixty miles and over fifty, $2.50 per 1,000 feet.

CITIZENS OF LUMBERTON *vs.* WESTERN UNION TELEGRAPH COMPANY. This was a petition from the citizens of Lumberton, asking that the Commission require defendant company to move its Lumberton office from the present location to a more convenient one in the business portion of the town. Petitioners alleged that there was only one telegraph office in the town, and that this one was situated in the freight depot of the Seaboard Air Line Railroad in the extreme southern limits of the town, in a very inconvenient place, and at too great a distance from the business portion of the town. Petitioners alleged that there was sufficient revenue from the office to justify the removal, the monthly receipts ranging from $65 to $100 per month.

Defendant answered the petition, through its General Superintendent, J. B. Tree, saying, that upon the request of the Commission it had investigated the matter of the petition, and, upon investigation, his company had decided to grant the relief asked for by the petitioners, and that the change would be made at once.

No further relief being asked for by the petitioners, the case was closed.

CITIZENS OF GOLDSTON *vs.* SOUTHERN RAILWAY COMPANY. This was a petition asking for additional side-track facilities at the town of Goldston. Granted.

RALEIGH ELECTRIC COMPANY *to* THE COMMISSION. This was an application on the part of petitioners to be allowed an extension of time, until December 1, 1902, in which to begin the operation of vestibule cars. Granted.

W. P. ROBERTS *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Claim for over-charge for ticket from Eure to Raleigh and return. Over-charge allowed and refunded by defendant.

AMERICAN FURNITURE COMPANY *vs.* SOUTHERN RAILWAY COMPANY. Complainants in this case alleged that defendant had raised the minimum car-load on shipments of furniture from High Point to points beyond the limits of the State. The shipments being interstate commerce, and without the jurisdiction of the Commission, the case was dismissed.

WILLIS OWENS *vs.* NORFOLK AND SOUTHERN RAILWAY COMPANY. Claim for over-charge. Dismissed.

JAS. A. SANDERS *vs.* SOUTHERN RAILWAY COMPANY. Claim for over-charge. Dismissed.

SOUTHERN RAILWAY COMPANY *to* THE COMMISSION. This was an application on the part of the petitioner asking for authority to discontinue ticket agency at Hildebran. It appearing in this case that petitioner had posted notice for thirty days, that application would be made to the Commission for discontinuance of this agency, and it appearing that no objection had been made to same, petition was granted.

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BOYKIN *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint of excessive classification and freight rate on shipments of nitrate soda from Baltimore, Md., to Fayetteville. This being a matter of interstate commerce, and without the jurisdiction of the Commission, the case was dismissed.

SANDERS *vs.* ATLANTIC COAST LINE RAILROAD COMPANY. Complaint and claim for over-charge on shipment. Claim allowed and over-charge refunded by defendant.

ALSTON GRIMES AND OTHERS, CITIZENS OF GRIMESLAND,

versus

THE CAROLINA AND VIRGINIA TELEPHONE COMPANY.

Complaint of telephone service and of excessive charges for such service.

This case coming on to be heard on the 14th of July, 1902, and being heard on complaint and answer and certificates and oral statements of complainants and defendants, it is considered by the Commission that a rate of $2.50 per month for the use of telephone exchange at Greenville and a toll of ten cents per message of five minutes from Grimesland to Washington is not an unreasonable charge: *Provided*, prompt and efficient service be rendered by defendant.

There seems to be no complaint as to the service at Greenville. Defendants admit that the service from Grimesland to Washington has not been as it should be.

It is the opinion of the Commission that petitioners are entitled to good and efficient service between Grimesland and Washington, and

It is ordered, therefore, that the defendants put the said line in such condition as will enable them to render proper service to its subscribers and the public.

It is further ordered that defendants report to this Commission on or before August 13, 1902, what steps have been taken in executing this order.

WILMINGTON CHAMBER OF COMMERCE

versus

THE ATLANTIC COAST LINE RAILROAD COMPANY.

Complaint of excessive freight on shipments of cotton seed.

This complaint was filed October 23, 1902, and served October 23, 1902.

At a session of the Commission at Raleigh, November 11, 1902, this cause was called for hearing, and, it appearing from the investigations therein that it was the duty of the Commission to bring this complaint before the Interstate Commerce Commission for redress, it was so adjudged and ordered, as follows:

To the Honorable the Interstate Commerce Commission:

The North Carolina Corporation Commission respectfully asks leave to bring the above-entitled cause before the Interstate Commerce Commission for redress.

The Act of the General Assembly of North Carolina creating the Commission provides in the sixth section thereof: "That upon the complaint of any person or persons, corporation or corporations, to said Commissioners of any unjust discrimination in carrying freight, which comes from or goes beyond the boundaries of the State, by any railroad company, whether organized under the laws of this State or organized under the laws of another State and doing business in this State, the said Commissioners shall investigate said complaint, and

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if the same be sustained, it shall be the duty of said Commissioners to bring said complaint before the Interstate Commerce Commission for redress, in accordance with the provisions of the Act of Congress, establishing the Interstate Commerce Commission."

On the 23d day of October, 1902, the plaintiff filed a complaint before this Commission, alleging that the defendant company was guilty of unjust discrimination against the buyers of cotton seed of Laurinburg, N. C., in that said company charged a freight rate of $3.90 a ton of 2,000 pounds, car-load rates on cotton seed from Clio, S. C., to Laurinburg, N. C., a distance of 47 miles, and that said rate is excessive and extortionate.

Plaintiff alleges further that the rate of $3.90 charged is in excess of the sum of the local rates of the distance hauled in South Carolina and the distance in North Carolina by $1.66 a ton, the sum of the locals for each State added being only $2.24 a ton.

EXPLANATION.

Clio, S. C., over Atlantic Coast Line to State line, 32 miles, South Carolina rate, Class L, which would be 80 cents—State Line, over Atlantic Coast Line, to Pembroke, N. C., 15 miles, 80 cents—Pembroke, N. C., to Laurinburg, N. C., over the Seaboard Air Line, 80 cents. Deduct 10 per cent, according to Rule North Carolina, for joint freight, and it will leave the rate for the haul in North Carolina $1.44, with 80 cents added for the South Carolina proportion would be $2.24, the maximum rate that could possibly be charged.

Plaintiff alleges that the freight rate over both the Atlantic Coast Line and Seaboard Air Line in North Carolina for a continuous mileage of 47 miles is only $1.00 per ton.

This complaint was served upon the defendant company, and H. M. Emerson, Assistant Traffic Manager of said company, answered, saying that the rate of $3.90 per ton was not made on the basis as set out by the Commission, and was correct, declining to change same.

From the investigation of this cause, it appears to this Commission, and this Commission so alleges, that the defendant company, in charging a greater rate for the transportation of cotton seed from Clio, S. C., to Pembroke, N. C., than the sum of the local rates of each State combined, is charging an excessive rate and is guilty of unjust discrimination, and a violation of the Act of Congress establishing the Interstate Commerce Commission.

Copies of the correspondence filed in this cause are hereto attached and prayed to be taken as a part of this statement.

Wherefore, this Commission prays that the honorable the Interstate Commerce Commission will redress the grievance herein complained of.

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Circulars.

Circular No. 19.

RALEIGH, March 3, 1902.

CHANGE IN CLASSIFICATION OF FURNITURE.

From and after March 15, 1902, the following change in Commissioner's classification on furniture will be effective:

Furniture manufactured of oak shall be classed as furniture when manufactured of pine, poplar, or other common woods, and classification shall read as follows:

"Furniture when manufactured of pine, poplar, oak, or other common woods."

Applicable to all railroads.

By order of the Commission.

H. C. BROWN, *Clerk.* FRANKLIN MCNEILL, *Chairman.*

Circular No. 20.

MARCH 12, 1902.

JOINT FREIGHT RATES.

Ordered, that the Aberdeen and Ashboro Railroad Company, the Aberdeen and Rockfish Railroad Company, the Carthage Railroad Company, the Cape Fear and Northern Railroad Company, the Raleigh and Cape Fear Railroad Company, the Northampton and Hertford Railroad Company, the Durham and Charlotte Railroad Company, and the Carolina Northern Railroad Company, be and are hereby exempt from the provisions of Circular No. 28, of the Rules Governing the Transportation of Freight, requiring a reduction of 10 per cent from the Local Freight Tariff Rate of each road. This order not to apply to special rates, which are applicable to all railroads, as follows: Fertilizer Rates, Circulars No. 1-13; Cotton Seed and Cotton-seed Hulls, Circular No. 10; Cotton Rates, Circular No. 18.

By order of the Commission.

H. C. BROWN, *Clerk.* FRANKLIN MCNEILL, *Chairman.*

Circular No. 21.

APRIL 24, 1902.

CLASSIFICATION OF DYNAMOS.

Dynamos. Released. Third Class.

Effective at once.

By order of the Commission.

H. C. BROWN, *Clerk.* FRANKLIN MCNEILL, *Chairman.*

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Circular No. 22.

JUNE 12, 1902.

The following has been adopted by the Corporation Commission as Rule No. 35½, and to be added to the Rules Governing the Transportation of Freight already adopted by the Commission:

A charge of not more than $2.00 will be allowed for moving a car, without regard to weight or contents, from any point on any road to a connecting road, or from one warehouse to another warehouse on the same road, within the space of three miles beyond the starting point: *Provided*, that this Rule shall not apply to cars moving from one regular station to another regular station on the same line.

And provided further, when a car is destined to a point on a connecting line, which requires switching, an additional charge of $1.50 may be made for switching.

Effective at once.

By order of the Commission.

H. C. BROWN, *Clerk*. FRANKLIN MCNEILL, *Chairman*.

Circular No. 23.

RALEIGH, July 22, 1902.

CHANGE IN COMMISSIONERS' CLASSIFICATION.

Effective August 15, 1902.

The classification of excelsior will be as follows:

Excelsior, pressed in bales, C. L. minimum weight 20,000 pounds, Class O, Commissioners' Standard Tariff, with 10 per cent added.

By order of the Commission.

H. C. BROWN, *Clerk*. FRANKLIN MCNEILL, *Chairman*.

Circular No. 24.

AUGUST 13, 1902.

CLASSIFICATION OF COTTON FELTS.

Effective August 25th.

The classification of cotton felts, not batting, in bales, will be fifth class.

By order of the Commission.

H. C. BROWN, *Clerk*. FRANKLIN MCNEILL, *Chairman*.

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CIRCULAR No. 25.

RALEIGH, N. C., November 11, 1902.

FREIGHT RATE ON EXCELSIOR, L. C. L., PER 100 POUNDS.

5 miles and under	8	cents.	160 miles and over 150	23	cents.
10 miles and over 5	8	do.	170 miles and over 160	24	do.
15 miles and over 10	10	do.	180 miles and over 170	25	do.
20 miles and over 15	10	do.	190 miles and over 180	25	do.
25 miles and over 20	11	do.	200 miles and over 190	27	do.
30 miles and over 25	11.5	do.	210 miles and over 200	27	do.
35 miles and over 30	13.5	do.	220 miles and over 210	28	do.
40 miles and over 35	13.5	do.	230 miles and over 220	28	do.
45 miles and over 40	15.5	do.	240 miles and over 230	29	do.
50 miles and over 45	15.5	do.	250 miles and over 240	29	do.
55 miles and over 50	16.5	do.	260 miles and over 250	30	do.
60 miles and over 55	16.5	do.	270 miles and over 260	30	do.
65 miles and over 60	17	do.	280 miles and over 270	31	do.
70 miles and over 65	17	do.	290 miles and over 280	31	do.
75 miles and over 70	17.5	do.	300 miles and over 290	32	do.
80 miles and over 75	17.5	do.	310 miles and over 300	32	do.
85 miles and over 80	18	do.	320 miles and over 310	33	do.
90 miles and over 85	18	do.	330 miles and over 320	33	do.
95 miles and over 90	18.5	do.	340 miles and over 330	34	do.
100 miles and over 95	18.5	do.	350 miles and over 340	34	do.
110 miles and over 100	19	do.	360 miles and over 350	35	do.
120 miles and over 110	19	do.	370 miles and over 360	35	do.
130 miles and over 120	19	do.	380 miles and over 370	36	do.
140 miles and over 130	20	do.	390 miles and over 380	36	do.
150 miles and over 140	20	do.			

Applicable to Southern Railway lines in North Carolina.

By order of the Commission.

FRANKLIN MCNEILL,
Chairman.

H. C. BROWN,
Clerk.

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PART TWO.

Assessment of Railroad, Street Railway, Electric Light and Power, Gas, Telegraph, Telephone, Express, Sleeping Car, Refrigerator, Steamboat and Canal Companies, for the Year 1902.

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STATEMENT A—Showing the Number of Miles, the Assessed Valuation per Mile, and the Total Assessed Valuation of Railroads in the State of North Carolina, as Determined by the North Carolina Corporation Commission, for the Year 1902.

Name of Road.	Main Line.	Valuation Per Mile.	Value of Track.	Rolling Stock.	Other Property.	Total Valuation	Average Valuation Per Mile.
ATLANTIC COAST LINE RAILROAD COMPANY.							
DIVISIONS—							
Atlantic and Yadkin Valley	151.78	$8,588.63	$1,303,582.50	$128,765.98	$14,610.00	$1,446,958.48	
Cheraw and Darlington	14.27	4,014.01	57,280.00	4,180.23	3,450.00	64,910.23	
Norfolk and Carolina	66.11	20,000.00	1,322,200.00	102,623.97	15,590.00	1,440,413.97	
Petersburg	7.06	25,533.42	179,500.00	15,157.86	1,000.00	195,657.86	
Southeastern	21.38	2,000.00	42,760.00	3,492.66	1,200.00	47,452.66	
Wilmington, Columbia and Augusta	68.33	10,500.00	664,965.00	72,929.13	9,520.00	747,414.13	
Wilmington, Chadbourn and Conway	25.00	3,000.00	75,000.00	14,680.85	380.00	90,060.85	
Wilmington and Weldon Railroad	161.40	25,000.00	4,035,000.00	337,888.57	95,410.00	4,468,298.57	
Albemarle and Raleigh Branch	58.89	5,000.00	269,450.00	33,248.84	10,950.00	313,648.84	
Tarboro Branch	14.38	20,000.00	287,600.00	17,997.04	5,740.00	311,337.04	
Scotland Neck Branch	85.82	7,500.00	643,650.00	55,555.92	23,900.00	723,105.92	
Midland Branch	21.50	3,000.00	64,500.00	6,305.52	140.00	70,945.52	
Wilson and Fayetteville Branch	116.20	25,000.00	2,905,000.00	307,338.59	30,950.00	3,243,288.59	
Nashville Branch	19.20	3,500.00	67,200.00	14,265.89	2,960.00	84,425.89	
Clinton Branch	13.43	3,500.00	47,005.00	10,198.15	1,390.00	58,593.15	
Washington Branch	25.39	5,000.00	126,950.00	21,309.67	11,625.00	159,884.67	
Wilmington and New Bern Branch	86.21	5,000.00	431,050.00	51,329.13	16,415.00	498,794.13	
Wilmington and Brunswick Junction	1.20	5,000.00	6,000.00			6,000.00	
Wilmington Dummy Line	1.25	5,000.00	6,250.00	1,000.00		7,250.00	
Total	948.77		12,534,942.50	1,198,268.00	245,230.00	13,978,440.50	$14,733.22

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SOUTHERN RAILWAY CO.—OWNED LINES AS FOLLOWS—						
Atlantic, Tennessee and Ohio	45.00	8,000.00	360,000.00	13,765.00	5,375.00	379,140.00
Charlotte, Columbia and Augusta	11.48	20,000.00	229,600.00	11,360.00	12,215.00	253,175.00
Northwestern North Carolina—						
Greensboro to Winston	25.37	12,000.00	304,440.00	25,015.00	14,815.00	942,510.00
Winston to Wilkesboro	74.78	8,000.00	598,240.00			
Oxford and Clarksville	49.33	5,000.00	246,650.00	18,200.00	4,925.00	269,775.00
Oxford and Henderson	12.72	5,000.00	63,600.00	2,860.00	2,925.00	69,385.00
Piedmont	42.73	25,000.00	1,068,250.00	118,390.00	29,610.00	1,216,250.00
Statesville and Western	20.36	3,000.00	61,080.00	2,920.00	3,450.00	67,450.00
Western North Carolina—						
Salisbury to Paint Rock	185.48	16,000.00	2,967,680.00	243,205.00	40,125.00	3,767,550.00
Asheville to Murphy	122.16	4,000.00	488,640.00	20,925.00	6,975.00	
Total lines owned	589.41		6,388,180.00	456,640.00	120,415.00	6,965,235.00
LEASED OR OTHERWISE AS FOLLOWS—						
Atlanta and Danville	22.00	7,000.00	154,000.00	17,354.26	675.00	172,029.26
Atlanta and Charlotte Air Line	43.19	20,000.00	863,800.00	78,195.00	18,815.00	960,810.00
Atlantic and Yadkin	161.08	8,250.00	1,328,910.00	105,433.33	10,740.00	1,445,083.33
Asheville and Spartanburg	41.92	8,000.00	335,360.00	30,710.00	4,075.00	370,145.00
Danville and Western	7.80	2,500.00	19,500.00		1,200.00	20,700.00
High Point, Randleman, Ashboro and Southern	26.78	4,500.00	120,510.00	5,845.00	4,370.00	130,725.00
North Carolina	225.90	20,000.00	4,518,000.00	114,708.00	65,860.00	4,698,568.00
North and South Carolina Division	3.73	1,500.00	5,595.00			5,595.00
North Carolina Midland	53.51	2,600.00	139,126.00	2,880.00	3,950.00	145,956.00
Southern Railway interest in Raleigh Station					10,000.00	10,000.00
State University	10.14	2,100.00	21,294.00	2,705.00	1,050.00	25,049.00
Southern Railway				399,292.00		399,292.00

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STATEMENT A—Continued.

Name of Road.	Main Line.	Valuation Per Mile.	Value of Track.	Rolling Stock.	Other Property.	Total Valuation.	Average Valuation Per Mile.
SOUTHERN RAILWAY CO.—LEASED ROADS—Continued.							
South Carolina and Georgia	62.80	$5,000.00	$314,000.00	$27,630.00	$2,925.00	$344,555.00	
Yadkin	41.00	3,000.00	123,000.00	5,635.00	3,300.00	131,935.00	
Total leased lines	699.85		7,943,095.00	790,387.59	126,960.00	8,860,442.59	
Total lines owned	589.41		6,388,180.00	456,640.00	120,415.00	6,965,235.00	
Grand total all lines of Southern Railway	1,289.26		14,331,275.00	1,247,027.59	247,375.00	15,825,677.59	$12,275.00
SEABOARD AIR LINE RAILWAY—							
Carolina Central	264.60	10,000.00	2,646,000.00	195,298.93	57,750 00	2,899,048.93	
Durham and Northern	41.40	5,000.00	207,000.00	30,100.80	5,540.00	242,640.80	
Georgia, Carolina and Northern	14.40	10,000.00	144,000.00	2,885.47	1,850.00	148,735.47	
Louisburg	10.00	5,000 00	50,000.00		2,200.00	52,200.00	
Palmetto	7.00	2,000.00	14,000.00	2,262.21	100.00	16,362.21	
Pittsboro	11.20	2,100 00	23,520.00		320.00	23,840.00	
Raleigh and Gaston	96.20	25,000.00	2,405,000.00	248,655.89	36,190.00	2,689,845.89	
Raleigh and Augusta	106.73	15,000.00	1,600,950.00	45,217.95	41,075,00	1,687,242.95	
Roanoke and Tar River	32.30	8,000.00	258,400.00	9,082.47	4,250.00	271,732.47	
Seaboard Air Line	7.00	15,000.00	105,000.00	3,722.42	1,300.00	110,022.42	
Seaboard and Roanoke	18.29	25,000 00	457,250.00	60,647.48	3,165.00	521,062.48	
Wilmington Railway Bridge Company	2.40		50,000.00			50,000.00	
Total	611.52		7,961,120.00	597,868.62	153,740.00	8,712,728.62	$14,247.65
MISCELLANEOUS ROADS—							
Aberdeen and Rockfish	42.00	1,750.00	73,500 00	14,480.00	1,400.00	89,380.00	
Aberdeen and Ashboro	76.75	2,300.00	176,525.00	24,500.00	6,300.00	207,325.00	

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Atlantic and North Carolina	95.00	6,500.00	617,500.00	50,237.00	66,593.08	734,330.08
Atlanta, Knoxville and Northern	13.10	3,500.00	45,850.00	1,600.00	500.00	47,950.00
Cape Fear and Northern	20.00	2,000.00	40,000.00	12,440.00	2,222.75	54,662.75
Caldwell and Northern	10.60	1,725.00	18,285.00	8,309.87	792.90	27,387.77
Carthage	18.50	2,050.00	37,925.00	6,700.00	1,150.00	45,775.00
Cashie and Chowan	12.00	1,910.00	22,920.00	3,800.00	----------	26,720.00
Carolina and Northwestern	72.30	3,000.00	216,900.00	14,427.00	3,000.00	234,327.00
Carolina Northern	20.76	2,000.00	41,520.00	9,350.00	750.00	51,620.00
Chowan and Aulander	11.50	1,500.00	17,250.00	8,000.00	----------	25,250.00
Durham and Charlotte	33.75	2,000.00	67,500.00	4,000.00	830.00	72,330.00
East Carolina	24.52	1,000.00	24,520.00	4,995.00	1,550.00	31,065.00
East Tennessee and Western North Carolina	3.00	3,500.00	10,500.00	1,623.51	400.00	12,523.51
Egypt	8.00	2,000.00	16,000.00	7,275.00	500.00	23,775.00
Jackson Springs	4.10	1,750.00	7,175.00	----------	----------	7,175.00
Lawndale	9.00	2,000.00	18,000.00	3,000.00	----------	21,000.00
Linville River	12.00	1,000.00	12,000.00	----------	135.00	12,135.00
Mount Airy and Eastern	5.00	1,000.00	5,000.00	2,000.00	150.00	7,150.00
Northampton and Hertford	8.70	2,275.00	19,792.50	3,540.00	250.00	23,582.50
Norfolk and Southern	53.47	15,200.00	802,050.00	257,141.00	42,085.00	1,198,821.00
Pantego Division	29.80	3,275.00	97,595.00			
New Hanover Transit Company	4.00	2,250.00	9,000.00	2,000.00	----------	11,000.00
Norfolk and Western—						
Roanoke and Southern Division	45.65	8,000.00	365,200.00	83,810.38	18,044.00	467,054.38
Lynchburg and Durham Division	41.69	5,250.00	218,872.00	83,810.37	19,106.00	321,788.37
Raleigh and Cape Fear	18.50	2,000.00	37,000.00	15,147.50	850.00	52,997.50
Red Springs and Bowmore	21.00	800.00	16,800.00	3,650.00	150.00	20,600.00
Suffolk and Carolina	24.17	2,500.00	60,425.00	26,305.00	1,050.00	87,780.00

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STATEMENT A—Continued.

Name of Road.	Main Line.	Valuation Per Mile.	Value of Track.	Rolling Stock.	Other Property.	Total Valuation.	Average Valuation Per Mile.
MISCELLANEOUS ROADS—Continued.							
Transylvania Railway Company	30.87	$2,500.00	$77,175.00	$5,440.00	$1,425.00	$84,040.00	
Warrenton	3.00	2,080 00	6,240.00	2,500.00	700.00	9,440,00	
Wellington and Powellsville	24.00	1,500.00	36,000.00	8,130.00	1,950.00	46,080.00	
Washington and Plymouth	33.28	1,250.00	41,600.00	10,600.00	3,150.00	55,350.00	
Total miscellaneous roads	830.01		3,256,619.50	678,811.63	174,983.73	4,110,414.86	$4,952,24
Grand total of all roads	3,679.56		38,083,957.00	3,721,975.84	821,328.73	42,627,261.57	11,584,88

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RECAPITULATION.

	Total Assessed Value.	Miles.	Valuation.
Atlantic Coast Line		948.77	$13,978,440.50
Southern Railway		1,289.26	15,825,677.59
Seaboard Air Line		611.52	8,712,728.62
Miscellaneous Railroads		830.01	4,110,414.86
Total		3,679.56	42,627,261.57
Telephone Companies			388,984.50
Steamboat, Canal and Ferries			249,950.00
Street Railways	$1,199,590.00		460,312.00
Electric Light and Gas Companies	268,350.00		56,020.00
Water Companies	260,985.00		34,000.00
Telegraph Companies			904,140.00
Sleeping Car Companies			180,205.30
Express Companies			225,770.00
Grand total	1,728,925.00		45,126,643.37

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STATEMENT B—Showing Railroads, Assessed Value, Apportioned to Counties and Towns in Proportion to Mileage.

The following is a list of Railroads in North Carolina, and valuation placed thereon for State, County and Municipal taxation, for the year 1902, by the North Carolina Corporation Commission.

Name of Road.			County	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
ATLANTIC COAST LINE RAILROAD COMPANY.							
Wilmington and Weldon Division			New Hanover		9.42	$27,684.62	$260,789.18
Road bed, etc., at $25,000 per mile for 161.40 miles		$4,035,000.00	Pender		25.19	27,684.62	697,375.71
Rolling stock	$337,888.57		Duplin		33.96	27,684.62	940,169.88
Depots and other property	95,410.00		Wayne		29.76	27,684.62	823,894.45
		433,298.57	Wilson		19.81	27,684.62	548,432.43
Valuation per mile, $27,684.62.		4,468,298.57	Nash		11.18	27,684.62	309,514.12
			Edgecombe		10.15	27,684.62	280,998.96
			Halifax		21.93	27,684.62	607,123.84
				Wilmington	1.57	27,684.62	43,464.86
				Burgaw	1.00	27,684.62	27,684.62
				Wallace	1.00	27,684.62	27,684.62
				Magnolia	1.00	27,684.62	27,684.62
				Warsaw	1.00	27,684.62	27,684.62
				Faison	.68	27,684.62	18,825.54
				Mt. Olive	.67	27,684.62	18,548.69
				Goldsboro	1.90	27,684.62	52,600.79
				Pikeville	.65	27,684.62	17,995.01
				Fremont	.85	27,684.62	23,581.93
				Black Creek	.51	27,684.62	14,119.16
				Wilson	.81	27,684.62	22,424.55

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				Elm City	.53	$27,684.62	$14,672.85
				Rocky Mount	1.13	27,684.62	31,283.63
				Battleboro	.50	27,684.62	13,842.32
				Whitaker	1.00	27,684.62	27,684.63
				Enfield	1.00	27,684.62	27,684.63
				Weldon	1.20	27,684.62	33,221.55
Albemarle and Raleigh branch			Edgecombe		8.89	5,820.17	51,741.29
Road-bed, etc., at $5,000 per mile for 53.89 miles		$269,450.00	Pitt		6.71	5,820.17	39,058.33
Rolling stock	$33,248.84		Martin		34.42	5,820.17	200,330.17
Depots and other property	10,950.00		Washington		3.87	5,820.17	22,524.05
		44,198.84		Tarboro	1.20	5,820.17	6,984.20
Valuation per mile, $5,820.17.		313,648.84		Princeville	.45	5,820.17	2,619.08
				Conetoe	.57	5,820.17	3,317.50
				Bethel	.27	5,820.17	1,571.45
				Robersonville	.86	5,820.17	5,005.34
				Everett	.83	5,820.17	4,830.74
				Williamston	1.18	5,820.17	6,867.80
				Jamesville	.57	5,820.17	3,317.50
				Plymouth	.13	5,820.17	756.62
				Parmele	1.00	5,820.17	5,820.17
Wilson and Fayetteville Branch			Wilson		11.46	27,911.26	319,863.06
Road-bed, etc., at $25,000 per mile for 116.20 miles		$2,905,000.00	Johnston		30.88	27,911.26	861,899.75
Rolling stock	$307,338.59		Harnett		6.42	27,911.26	179,190.31
Depots and other property	30,950.00		Cumberland		32.74	27,911.26	913,814.70
		338,288.59	Robeson		34.70	27,911.26	968,520.77
Valuation per mile, $27,911.26.		3,243,288.59		Lucama	.53	27,911.26	14,792.97
				Kenly	.50	27,911.26	13,955.63

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Valu.e
ATLANTIC COAST LINE RAILROAD COMPANY—Continued.				Selma	.92	$27,911.26	$25,678.36
				Four Oaks	.53	27,911.26	14,792.97
				Benson	.50	27,911.26	13,955.63
				Dunn	1.00	27,911.26	27,911.26
				Fayetteville	1.36	27,911.26	37,959.31
				Hope Mills	1.50	27,911.26	41,866.89
				Rowland	1.00	27,911.26	27,911.26
				Rennert	2.00	27,911.26	55,822.52
				Pembroke	1.00	27,911.26	27,911.26
				Jerome	.50	27,911.26	13,955.63
				Boyette	.50	27,911.26	13,955.63
				Smithfield	.65	27,911.26	18,142.31
Clinton Branch			Duplin		3.00	4,362.85	13,088.55
Road-bed, etc., at $3,500 per mile for 13.43 miles		$47,005.00	Sampson		10.43	4,362.85	45,504.60
Rolling stock	$10,198.15			Warsaw	.46	4,362.85	2,006.91
Depots and other property	1,390.00			Clinton	.45	4,362.85	1,963.28
		11,588.15					
Valuation per mile, $4,362.85.		58,593.15					
Midland Branch			Wayne		8.76	3,299.79	28,906.18
Road-bed, etc., at $3,000 per mile for 21.50 miles		$64,500.00	Johnston		12.74	3,299.79	42,039.34
Rolling stock	$6,305.52						
Depots and other property	140.00						
		6,445.52					
Valuation per mile, $3,299.79.		70,945.52					

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Nashville Branch		
Road-bed, etc., at $3,500 per mile for 19.20 miles		$67,200.00
Rolling stock	$14,265.89	
Depots and other property	2,960.00	17,225.89
Valuation per mile, $4,397.18,		84,425.89
Wilmington, Chadbourne and Conway Branch		
Road-bed, etc., at $3,000 per mile for 25.00 miles		$75,000 00
Rolling stock	$14,680.85	
Depots and other property	380.00	15,060.85
Valuation per mile, $3,602.43.		90,060.85
Tarboro Branch		
Road-bed, etc., at $20,000 per mile for 14.38 miles		$287,600.00
Rolling stock	$17,997.04	
Depots and other property	5,740 00	23,737.04
Valuation per mile, $21,650.70.		311,337.04
Scotland Neck Branch		
Road-bed, etc., at $7,500 per mile for 85.82 miles		$643,650.00
Rolling stock	$55,555.92	
Depots and other property	23,900.00	79,455.92
Valuation per mile, $8,425.84.		723,105.92

Nash		19.20	4,397.18	84,425.89
	Rocky Mount	.23	4,397.18	1,011.35
	Spring Hope	.67	4,397.18	2,946.11
	Nashville	.67	4,397.18	2,946.11
Columbus		25.00	3,602.43	90,060.85
	Chadbourne	1.00	3,602.43	3,602.43
	Hub	1.05	3,602.43	3,782.55
Edgecombe		14.38	21,650.70	311,337.04
	Tarboro	.25	21,650.70	5,412.68
Halifax		25.92	8,425.84	218,397.89
Martin		17.40	8,425.84	146,609.68
Pitt		31.43	8,425.84	264,824.27
Lenoir		11.07	8,425.84	93,274.08
	Scotland Neck	1.00	8,425.84	8,425.84
	Hobgood	.23	8,425.84	1,937.94
	Conoho	1.74	8,425.84	14,660.95
	Greenville	.90	8,425.84	7,583.25
	Ayden	.36	8,425.84	3,033.30
	Grifton	.59	8,425.84	4,971.25
	Kinston	.36	8,425.84	3,033.30

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
ATLANTIC COAST LINE RAILROAD COMPANY—Continued.							
				Parmele	1.02	$8,425.84	$8,425.84
Washington Branch			Martin		.42	6,297.15	2,644.80
Road-bed, etc., at $5,000 per mile for 25.39 miles,		$126,950	Pitt		18.35	6,297.15	115,552.72
Rolling stock	$21,309.67		Beaufort		6.62	6,297.15	41,687.15
Depots and other property	11,625.00			Washington	.97	6,297.15	6,108.24
		32,934.67		Parmele	.34	6,297.15	2,141.03
Valuation per mile, $6,297.15.		159,884.67					
Wilmington and New Bern Branch			New Hanover		11.92	5,785.80	68,966.78
Road-bed, etc., at $5,000 per mile for 86.21 miles		$431,050.00	Pender		12.75	5,785.80	73,769.00
Rolling stock	$51,329.13		Onslow		36.31	5,785.80	210,082.52
Depots and other property	16,415.00		Jones		15.79	5,785.80	91,357.64
		67,744.13	Craven		9.44	5,785.80	54,617.99
Valuation per mile, $5,785.80.		498,794.13		Wilmington	.42	5,785.80	2,430.04
				Jacksonville	.64	5,785.80	3,702.91
				Pollocksville	.48	5,785.80	2,835.04
				New Bern	1.20	5,785.80	6,942.96
Cheraw and Darlington			Anson		13.90	4,548.72	63,227.21
Road-bed, etc., at $4,014.01 per mile for 14.27 miles		$57,280.00	Scotland		.37	4,548.72	1,683.02
Rolling stock	$4,180.23			McFarland	1.00	4,548.72	4,548.72
Depots and other property	3,450.00			Morven	1.00	4,548.72	4,548.72
		7,630.23		Gibson	.37	4,548.72	1,683.02
Valuation per mile, $4,548.72.		64,910.23					

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Petersburg				Northampton		7.08	27,831.84	195,657.86
Road-bed, etc., at $25,533.42 per mile for 7.08 miles		$179,500.00						
Rolling stock	$15,157.86							
Depots and other property	1,000.00	16,157.86						
Valuation per mile, $27,831.84.		195,657.86						
Norfolk and Carolina				Gates		14.84	21,788.14	323,336.00
Road-bed, etc., at $20,000 per mile for 66.11 miles		$1,322,200.00		Hertford		14.53	21,788.14	316,581.08
Rolling stock	$102,623.97			Bertie		13.09	21,788.14	285,206.76
Depots and other property	15,590.00	118,213.97		Halifax		13.24	21,788.14	288,474.98
Valuation per mile, $21,788.14.		1,440,413.97		Edgecombe		10.41	21,788.14	226,814.55
					Aboskie	.46	21,788.14	10,022.55
					Kelford	.56	21,788.14	12,201.36
					Hobgood	.71	21,788.14	15,469.57
					Tarboro	.22	21,788.14	4,793.39
					Speed	.64	21,788.14	13,944.40
Wilmington, Columbia and Augusta				Brunswick		12.88	11,801.89	152,008.43
Road-bed, etc., at $10,500 per mile for 68.33 miles		$664,965.00		Columbus		50.45	11,801.89	595,405.70
Rolling stock	$72,929.13				Fair Bluff	1.00	11,801.89	11,801.89
Depots and other property	9,520.00	82,449.13			Cerro Gordo	.78	11,801.89	9,205.47
Valuation per mile, $11,801.89.		747,414.13			Chadbourne	1.00	11,801.89	11,801.89
					Whiteville	1.06	11,801.89	12,510.00
Atlantic and Yadkin				New Hanover		5.13	9,533.26	48,905.64
Road-bed, etc., at $8,588.68 per mile for 151.78 miles		$1,303,582.50		Pender		21.90	9,533.26	208,778.44
Rolling stock	128,765.98			Scotland		9.66	9,533.26	92,091.30
Depots and other property	14,610.00	143,375.98		Sampson		38.92	9,533.26	371,064.54
Valuation per mile, $9,533.26.		1,446,958.48		Cumberland		27.39	9,533.26	261,116.04
				Harnett		13.60	9,533.26	129,652.37

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
ATLANTIC COAST LINE RAILROAD COMPANY—Continued.							
			Moore		10.40	$9,533.26	$99,145.92
			Robeson		24 78	9,533.26	236,234 23
				Roseboro	.50	9,533.26	4,766.63
				Fayetteville	2.85	9,533.26	27,169.79
				Jonesboro	1.00	9,533.26	9,533.26
				Sanford	.60	9,533.26	5,719.96
				Hope Mills	1.50	9,533.26	14,299.89
				Red Springs	1.00	9,533.26	9,533.26
				Maxton	1.02	9,533 26	9,723.98
				Autryville	.60	9,533,26	5,719.96
Southeastern							
Road-bed, etc., at $2,000 per mile for 21.38 miles		$42,760.00	Robeson		21.21	2,219.49	47,075 34
Rolling stock	$3,492.66		Columbus		.17	2,219.49	377.32
Depots and other property	1,200.00	4,692.66					
Valuation per mile, $2,219.49.		47,452.66					
Wilmington and Brunswick County Junction			New Hanover		1.20	5,000.00	6,000.00
Road-bed, etc.. at $5,000 per mile for 1.20 mile		6,000.00		Wilmington	1.20	5,000.00	6,000.00
Rolling stock							
Depots and other property							
Valuation per mile, $5,000,		6,000.00					

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Wilmington Dummy Line			New Hanover		1.25	5,800.00	7,250.00
Road-bed, etc., at $5,000 per mile for 1.21 mile		$6,250.00		Wilmington	1.25	5,800.00	7,250.00
Rolling stock	$1,000.00						
Depots and other property	1,000.00						
Valuation per mile, $5,800.		7,250.00					
SEABOARD AIR LINE RAILWAY.							
Carolina Central			New Hanover		1.01	10,956.33	11,065.89
Road-bed, etc., at $10,000 per mile for 264.60 miles		$2,646,000.00	Brunswick		12.20	10,956.33	133,667.18
Rolling stock	$195,293.93		Columbus		8.90	10,956.33	97,511.31
Depots and other property	57,750.00		Bladen		32.80	10,956.33	359,367.50
		253,043.93	Robeson		30.60	10,956.33	335,263.58
Valuation per mile, $10,956.32.		2,899,043.93	Scotland		15.50	10,956.33	169,823.06
			Richmond		16.57	10,956.33	181,548.33
			Anson		27 50	10,956.33	301,298 97
			Union		25.50	10,956.33	279,386.32
			Mecklenburg		23.90	10,956.33	261,856.19
			Gaston		17.50	10,956.33	191,785.71
			Lincoln		15.60	10,956.33	170,918.69
			Cleveland		21.30	10,956.33	233,369.75
			Rutherford		15.72	10,956.33	172,233.45
				Wilmington	1.00	10,956.33	10,956.33
				Lumberton	.30	10,956.33	3,286.90
				Maxton	1.28	10,956.33	14,024.10
				Laurinburg	1.20	10,956.33	13,147.59
				Rockingham	.50	10,956.33	5,478.16
				Lilesville	1.00	10,956.33	10,956.32
				Polkton	1.00	10,956.33	10,956.32
				Marshville	1.00	10,956.33	10,956.32

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STATEMENT B—Continued.

Name of Road.		County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SEABOARD AIR LINE RAILWAY—Continued.			Monroe	.70	$10,956.33	$7,669.43
			Matthews	.90	10,956.33	9,860.69
			Charlotte	1.10	10,956.33	12,051.96
			Mt. Holly	1.30	10,956.33	14,243.22
			Stanly Creek	.50	10,956.33	5,478.16
			Cherryville	1.00	10,956.33	10,956.33
			Lincolnton	1.80	10,956.33	19,721.39
			Waco	1.00	10,956.33	10,956.33
			Shelby	1.10	10,956.33	12,051.96
			Ellenboro	1.30	10,956.33	14,243.22
			Hamlet	1.51	10,956.33	16,544.06
			Clarkton	1.38	10,956.33	15,119 72
Durham and Northern		Vance		7.50	5,860.87	43,956.66
Road-bed, etc., at $5,000 per mile for 41.40 miles	$207,000.00	Granville		22.36	5,860.87	131,049.50
Rolling stock	$30,100.80	Wake		1.15	5,860.87	6,740.01
Depots and other property	5,540.00	Durham		10.39	5,860.87	60,894.63
	35,640.80		Henderson	.96	5,860.87	5,626.45
Valuation per mile, $5,860.87.	242,640.80		Durham	.94	5,860.87	5,509.23
Raleigh and Augusta		Wake		23.50	15,808.52	371,500.14
Road-bed, etc., at $15,000 per mile for 106.73 miles	$1,600,950.00	Chatham		16.00	15,808.52	252,936.27
Rolling stock	$45,217.95	Moore		38.50	15,808.52	608,627.88
Depots and other property	41,075.00	Richmond		23.62	15,808.52	373,397.15
	86,292.95	Scotland		5.11	15,808.52	80,781.51
Valuation per mile, $15,808.51.	1,687,242.95					

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Raleigh and Gaston			
Road-bed, etc., at $25,000 per mile for 96.20 miles		$2,405,000.00	
Rolling stock	$248,655.89		
Depots and other property	36,190.00		
		285,845.89	
Valuation per mile, $27,960.97.		2,689,845.89	

Wake	Raleigh	.20	15,808.52	3,161.70
	Cary	1.10	15,808.52	17,389.37
	Apex	1.04	15,808.52	16,440.85
	Sanford	1.00	15,808.52	15,808.52
	Cameron	1.20	15,808.52	18,970.22
	Manly	1.00	15,808.52	15,808.52
	Southern Pines	1.46	15,808.52	23,080.43
	Keyser	1.00	15,808.52	15,808.52
	Aberdeen	1.00	15,808.52	15,808.52
	Hamlet	.99	15,808.52	15,650.43
	Hoffman	1.08	15,808.52	17,073.20
	Gibson	.85	15,808.52	13,437.23
Franklin		18.74	27,960.97	523,988 69
Vance		12.91	27,960.97	360,976.20
Warren		20.85	27,960.97	582,986.35
Halifax		23.71	27,960.97	662,954.74
		19.99	27,960.97	558,939.91
	Raleigh	.90	27,960.97	25,164.88
	Wake Forest	1.00	27,960.97	27,960.98
	Youngsville	.50	27,960.97	13,980.49
	Franklinton	.80	27,960.97	22,368.78
	Kittrell	.30	27,960.97	8,388.29
	Henderson	1.47	27,960.97	41,102.63
	Macon	1.00	27,960.97	27,960.98
	Littleton	1.40	27,960.97	39,145.37
	Weldon	.40	27,960.97	11,184.39
	Vaughan	.85	27,960.27	23,766.83

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SEABOARD AIR LINE RAILWAY—Continued.							
Georgia, Carolina and Northern			Union		14.40	$10,328.85	$148,735.47
Road-bed, etc., at $10,000 per mile for 14 40 miles		$144,000.00		Monroe	.78	10,328.85	8,056.30
Rolling stock	$2,885.47			Waxhaw	.31	10,328.85	3,201.94
Depots and other property	1,850.00	4,735.47					
Valuation per mile, $10,328.85.		148,735.47					
Louisburg			Franklin		10.00	5,220.00	52,200.00
Road-bed, etc., at $5,000 per mile for 10 miles		$50,000.00		Louisburg	.55	5,220.00	2,871.00
Depots and other property	$2,200.00	2,200.00		Franklinton	.16	5,220.00	835.20
Valuation per mile, $5,230.00.		52,200.00					
Roanoke and Tar River			Northampton		24.70	8,412.77	207,795.42
Road-bed, etc., at $8,000 per mile for 32.30 miles		$258,400.00	Bertie		7.60	8,412.77	63,937.05
Rolling stock	$9,082.47			Kelford	.57	8,412.77	4,795.18
Depots and other property	4,250.00	13,332.47					
Valuation per mile, $8,412.77.		271,732.47					
Seaboard and Roanoke			Northampton		17.97	28,488.93	511,946.05
Road-bed, etc., at $25,000 per mile for 18 29 miles		$457,250.00	Halifax		.32	28,488.93	9,116.43
Rolling stock	$60,647.48			Seaboard	1.00	28,488.93	28,488.93
Depots and other property	3,165.00	63,812.48		Garys	1.50	28,488.93	42,733.39
				Weldon	.32	28,488.93	9,116.45
Valuation per mile, $28,488.93.		521,062.48		Margarettsville	1.00	28,488.93	28,488.93

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Palmetto			Richmond		7.00	2,337.46	16,362.21
Road-bed, etc., at $2,000 per mile for 7 miles		$14,000.00		Hamlet	.76	2,337.46	1,776.00
Rolling stock	$2,262.21						
Depots and other property	100.00	2,362.21					
Valuation per mile, $2,337.46.		16,362.21					
Pittsboro			Chatham		11.20	2,128.57	23,840.00
Road-bed, etc., at $2,100 per mile for 11.20 miles		$23,520.00		Pittsboro	.33	2,128.57	702.43
Depots and other property	$320.00	320.00					
Valuation per mile, $2,128.57.		23,840.00					
Wilmington Railway Bridge Co			New Hanover		2.36	20,833.33	49,166.67
Road-bed, etc., $..... for 2.40 miles		$50,000.00	Brunswick		.04	20,833.33	833.33
Valuation per mile, $20,833.33.		50,000.00					
Seaboard Air Line			Warren		7.00	15,717.49	110,022.42
Road-bed, etc., at $15,000 per mile for 7 miles		$105,000.00					
Rolling stock	$3,722.42						
Depots and other property	$1,300.00	5,022.42					
Valuation per mile, $15,717.49.		110,022.42					
SOUTHERN RAILWAY SYSTEM.							
Atlanta and Charlotte Air Line			Cleveland		8.77	22,246.12	195,098.48
Road-bed, etc., at $20,000 per mile for 43.19 miles		$863,800.00	Gaston		23.00	22,246.12	511,660.80
Rolling stock	$78,195.00		Mecklenburg		11.42	22,246.12	254,050.72
Depots and other property	18,815.00	97,010.00		Grover	.50	22,246.12	11,123.06
Valuation per mile, $22,246.12.		960,810.00		Kings Mountain	1.53	22,246.12	34,036.56
				Gastonia	2.00	22,246.12	44,492.24

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.				Lowell	.96	$22,246.12	$21,356.28
				Charlotte	1.85	22,246.12	41,155.32
				Bessemer City	2.96	22,246.12	65,848.52
				Belmont	.50	22,246.12	11,123.06
Atlantic, Tennessee and Ohio			Mecklenburg		23.40	8,425.33	197,152.80
Road-bed, etc., at $8,000 per mile for 45 miles		$360,000.00	Iredell		21.60	8,425.33	181,987.20
Rolling stock	$13,765.00			Charlotte	1.45	8,425.33	12,216.73
Depots and other property	5,375.00			Huntersville	1.00	8,425.33	8,425.33
		19,140.00		Davids'n College	1.08	8,425.33	9,099.36
Valuation per mile, $8,425.33.		379,140.00		Mooresville	2.00	8,425.33	16,850.67
				Statesville	.26	8,425.33	2,190.50
Asheville and Spartanburg			Polk		10.00	8,829.79	88,297.94
Road-bed, etc., at $8,000 per mile for 41.92 miles		$335,360.00	Henderson		21.56	8,829.79	190,370.38
Rolling stock	$30,710.00		Buncombe		10.36	8,829.79	91,476.68
Depots and other property	4,075.00			Hendersonville	1.41	8,829.79	12,450.01
		34,785.00		Saluda	1.00	8,829.79	8,829.79
Valuation per mile, $8,829.79.		370,145.00		Tryon City	1.00	8,829.79	8,829.79
				Victoria	.14	8,829.79	1,236.17
Charlotte, Columbia and Augusta			Mecklenburg		11.48	22,058.57	253,175.00
Road-bed, etc., at $20,000 per mile for 11.48 miles		$229,600.00		Charlotte	.40	22,058.57	8,821.43
Rolling stock	$11,360.00			Pineville	1.00	22,058.57	22,058.57
Depots and other property	12,215.00						
		23,575.00					
Valuation per mile, $22,058.57.		253,175.00					

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Danville and Western		
Road-bed, etc., at $2,500 per mile for 7.80 miles		$19,500.00
Depots and other property	$1,200.00	1,200.00
Valuation per mile, $2,658.88.		20,700.00
High Point, Randleman, Asheboro and Southern		
Road-bed, etc., at $4,500 per mile for 26.78 miles		$120,510.00
Rolling stock	$5,845.00	
Depots and other property	4,370.00	10,215.00
Valuation per mile, $4,881.44.		130,725.00
Atlantic and Danville		
Road-bed, etc., at $7,000 per mile for 22 miles		$154,000.00
Rolling stock	$17,354.26	
Depots and other property	675.00	18,029.26
Valuation per mile, $7,819.51.		172,029.26
Atlantic and Yadkin		
Road-bed, etc., at $8,250 per mile for 161.08 miles		$1,328,910.00
Rolling stock	$105,433.33	
Depots and other property	10,740.00	116,173.33
Average value per mile, $8,971.21.		1,445,083.33

Rockingham		7.80	2,658.88	207,000.00
Guilford		3.04	4,881.44	14,839.58
Randolph		23.74	4,881.44	115,885.42
	High Point	1.38	4,881.44	6,736.39
	Randleman	.77	4,881.44	3,758.71
	Ashboro	.41	4,881.44	2,001.39
	Trinity	.76	4,881.44	3,709.90
Caswell		14.60	7,819.51	114,164.88
Person		5.20	7,819.51	40,661.46
Granville		2.20	7,819.51	17,202.92
Surry		17.40	8,971.21	156,099.14
Stokes		20.80	8,971.21	186,601.27
Forsyth		10.77	8,971.21	96,619.99
Guilford		39.26	8,971.21	352,209.91
Randolph		30.49	8,971.21	273,582.35
Moore		3.39	8,971.21	30,412.42
Chatham		28.53	8,971.21	255,948.76
Rockingham		10.44	8,971.21	93,659.49
	Sanford	.56	8,971.21	5,023.88
	Silver City	1.06	8,971.21	9,509.48
	Liberty	1.43	8,971.21	12,828.84

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.				Greensboro	2.85	$8,971.21	$25,567.96
				Germanton	.50	8,971.21	4,485.61
				Pilot Mountain	1.48	8,971.21	13,277.39
				Mt. Airy	2.01	8,971.21	18,082 14
				Madison	.56	8,971.21	5,023.88
				Staley	.87	8,971.21	7,804.96
				Ramseur	.75	8,971.21	6,728.42
South Carolina and Georgia			Cleveland		22.00	5,486.54	120,708.98
Road-bed, etc., at $5,000 per mile for 62.80 miles		$314 000.00	Rutherford		27.50	5,486.54	150,879.98
Rolling stock	$27,630.00		McDowell		13.30	5,486.54	72,971.04
Depots and other property	2,925.00			Forest City	2.00	5,486.54	10,973.08
		30,555.00		Marion	.60	5,486.54	3,291.92
Valuation per mile, $5,486.54.		344,555.00		Mooresboro	1.00	5,486.54	5,486.54
				Shelby	1.40	5,486.54	7,681.16
				Lattimore	1.00	4,486.54	5,486 54
North Carolina			Wayne		10.47	20,799.32	217,768.95
Road-bed, etc., at $20,000 per mile for 225.90 miles		$4,518,000.00	Johnston		26.24	20,799.32	545,774.35
Rolling stock	$114,708.00		Wake		30.22	20,799.32	628,555.67
Depots and other property	65,860.00		Durham		16.22	20,799.32	337,365.08
		180,568.00	Orange		17.27	20,799.32	359,204.38
Valuation per mile, $20,799.32.		4,698,568.00	Alamance		17.05	20,799.32	354,628.53
			Guilford		33.37	20,799.32	694,073.55
			Randolph		.60	20,799.32	12,479.60

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Davidson		24.80	20,799.32	515,823.31
Rowan		20.60	20,799.32	428,466.14
Cabarrus		17.16	20,799.32	356,916.45
Mecklenburg		11.90	20,799.32	247,511.99
	Goldsboro	.70	20,799.32	14,559.52
	Princeton	.40	20,799.32	8,319.73
	Pine Level	1.00	20,799.32	20,799.33
	Selma	1.00	20,799.32	20,799.33
	Clayton	1.06	20,799.32	22,047.28
	Raleigh	1.00	20,799.32	20,799.33
	Cary	1.00	20,799.32	20,799.33
	Morrisville	.60	20,799.32	12,479.60
	Durham	2.33	20,799.32	48,462.43
	Hillsboro	.13	20,799.32	2,703.91
	Mebane	1.00	20,799.32	20,799.33
	Burlington	2.00	20,799.32	41,598.65
	Gibsonville	.63	20,799.32	13,103.57
	Greensboro	2.11	20,799.32	43,886.58
	High Point	2.44	20,799.32	50,750.36
	Thomasville	1.00	20,799.32	20,799.33
	Lexington	.50	20,799.32	10,399.67
	Salisbury	1.30	20,799.32	27,039.13
	China Grove	1.00	20,799.32	20,799.33
	Concord	1.46	20,799.32	30,367.02
	Charlotte	1.29	20,799.32	26,831.13
	Graham	.47	20,799.32	9,775.68
	Elon College	.69	20,799.32	14,351.53

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.							
North Carolina Midland			Forsyth		13.73	$2,727.64	$37,450.49
Road-bed, etc., at $2,600 per mile for 53.51 miles		$139,126.00	Rowan		17.20	2,727.64	46,915.41
Rolling stock	$2,880.00		Davie		17.68	2,727.64	48,224.67
Depots and other property	3,950.00		Iredell		4.90	2,727.64	13,365.43
		6,830.00		Winston	.94	2,727.64	2,563.98
Valuation per mile, $2,727.64.		145,956.00		Mocksville	1.75	2,727.64	4,773.87
Northwestern North Carolina			Guilford		12.20	9,410.98	114,814.01
Road-bed, etc., at $..... per mile for 100.15 miles		$.....	Forsyth		36.71	9,410.98	345,477.20
Valuation per mile, $9,410.98.		942,510.00	Surry		33.13	9,410.98	311,785.88
			Wilkes		18.11	9,410.98	170,432.91
				Kernersville	1.29	9,410.98	12,140.17
				Salem	.37	9,410.98	3,482.06
				Winston	1.29	9,410.98	12,140.17
				Elkin	1.62	9,410.98	15,245.79
				N. Wilkesboro	1.49	9,410.98	14,022.36
Oxford and Clarksville			Granville		38.15	5,468.78	208,634.02
Road-bed, etc., at $5,000 per mile for 49.33 miles		$246,650.00	Durham		11.18	5,468.78	61,140.98
Rolling stock	$18,200.00			Oxford	.70	5,468.78	3,828.15
Depots and other property	4,925.00			Durham	.83	5,468.78	4,539.08
		23,125.00					
Valuation per mile, $5,468.78.		269,775.00					

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North and South Carolina Division			Granville		3.73	1,500.00	5,595.00
Road-bed, etc., at $1,500 per mile for 3.73 miles		$5,595.00					
Rolling stock							
Depots and other property							
Valuation per mile, $1,500.00.							
Oxford and Henderson			Granville		5.66	5,454.79	30,874.14
Road-bed, etc., at $5,000 per mile for 12.72 miles		$63,600.00	Vance		7.06	5,454.79	38,510.86
Rolling stock	$2,860.00			Henderson	.36	5,454.79	1,963.78
Depots and other property	2,925.00						
		5,785.00					
Valuation per mile, $5,454.79.		69,385.00					
Piedmont			Caswell		7.10	28,463.61	202,091.63
Road-bed, etc., at $25,000 per mile for 42.73 miles		$1,068,250.00	Rockingham		21.20	28,463.61	603,428.50
Rolling stock	$118,390.00		Guilford		14.43	28,463.61	410,729.87
Depots and other property	29,610.00			Ruffin	1.00	28,463.61	28,463.61
		148,000.00		Reidsville	1.14	28,463.61	32,448.51
Valuation per mile, $28,463.60.		1,216,250.00		Greensboro	1.80	28,463.61	51,234.49
State University			Orange		10.14	2,470.31	25,049.00
Road-bed, etc., at $2,100 per mile for 10.14 miles		$21,294.00					
Rolling stock	$2,705.00						
Depots and other property	1,050.00						
		3,755.00					
Valuation per mile, $2,470.31.		25,049.00					
Statesville and Western			Iredell		11.20	3,312.86	37,104.13
Road-bed, etc., at $3,000 per mile for 20.36 miles		$61,080.00	Alexander		9.16	3,312.86	30,345.87
Rolling stock	$2,920.00			Statesville	.67	3,312.86	2,219.62
Depots and other property	3,450.00			Taylorsville	.42	3,312.86	1,391.41
		6,370.00					
Valuation per mile, $3,312.86.		67,450.00					

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.							
Yadkin			Rowan		16.66	$3,217.93	$53,610.66
Road-bed, etc., at $3,000 per mile for 41 miles		$123,000.00	Cabarrus		1.15	3,217.93	3,700.61
Rolling stock	$5,635.00		Stanly		23.19	3,217.93	74,623.73
Depots and other property	3,300.00			Salisbury	.52	3,217.93	1,673.32
		8,935.00		Albemarle	1.00	3,217.93	3,217.93
Valuation per mile, $3,217.92.		131,935.00		Gold Hill	.28	3,217.93	901.02
				New London	1.65	3,217.93	5,309.58
				Norwood	.35	3,217.93	1,126.27
Southern Railway			Mecklenburg		11.90	1,233.60	14,679.85
Road-bed, etc—323.68 miles			Cabarrus		17.16	1,233.60	21,168.60
Rolling stock	$399,292.00		Rowan		20.60	1,233.60	25,412.18
		$399,292.00	Davidson		24.80	1,233.60	30,593.30
Valuation per mile, $1,233.60.		399,292.00	Randolph		.60	1,233.60	740.17
			Guilford		33.37	1,233.60	41,165.28
			Alamance		17.05	1,233.60	21,032.90
			Orange		17.27	1,233.60	21,304.29
			Durham		16.22	1,233.60	20,009.02
			Wake		27.52	1,233.60	33,948.69
			Johnston		26.74	1,233.60	32,986.49
			Wilson		24.60	1,233.60	30,346.58
			Nash		3.20	1,233.60	3,947.53
			Edgecombe		26.95	1,233.60	33,245.54

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	Halifax		13.24	1,233.60	16,332.88
	Bertie		13.09	1,233.60	16,147.84
	Gates		14.84	1,233.60	18,306.64
	Hertford		14.53	1,233.60	17,924.22
		Selma	1.00	1,233.60	1,233.60
		Clayton	1.06	1,233.60	1,307.61
		Raleigh	1.00	1,233.60	1,233.60
		Cary	1.00	1,233.60	1,233.60
		Morrisville	.60	1,233.60	740.17
		Durham	2.33	1,233.60	2,874.28
		Hillsboro	.13	1,233.60	160.36
		Mebane	1.00	1,233.60	1,233.60
		Graham	.47	1,233.60	579.79
		Burlington	2.00	1,233.60	2,467.20
		Elon College	.69	1,233.60	851.18
		Gibsonville	.63	1,233.60	777.16
		Greensboro	2.11	1,233.60	2,602.89
		High Point	2.44	1,233.60	3,009.98
		Thomasville	1.00	1,233.60	1,233.60
		Lexington	.50	1,233.60	616.80
		Salisbury	1.30	1,233.60	1,603.68
		China Grove	1.00	1,233.60	1,233.60
		Concord	1.46	1,233.60	1,801.05
		Charlotte	1.29	1,233.60	1,591.34
Southern Railway	Wake—Depot				10,000.00

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STATEMENT B—Continued.

Name of Road.	County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
SOUTHERN RAILWAY SYSTEM—Continued.					
Western North Carolina	Rowan		17.52	$12,246.62	$214,560.78
Road-bed, etc—307.64 miles	Iredell		20.11	12,246.62	246,279.51
Rolling stock	Catawba		22.94	12,246.62	280,987.45
Depots and other property	Burke		29.70	12,246.62	363,724.60
Total valuation $3,767,550.00	McDowell		32.24	12,246.62	394,831.01
Valuation per mile, $12,246.62.	Buncombe		47.49	12,246.62	581,591.98
	Madison		28.30	12,246.62	346,579.33
	Haywood		21.57	12,246.62	264,159.58
	Jackson		22.89	12,246.62	280,325.12
	Swain		38.36	12,246.62	469,780.33
	Macon		2.57	12,246.62	31,473.80
	Cherokee		23.95	12,246.62	293,306.51
		Salisbury	1.27	12,246.62	15,553.21
		Cleveland	.70	12,246.62	8,572.63
		Newton	.41	12,246.62	5,021.11
		Clermont	1.00	12,246.62	12,246.62
		Conover	1.04	12,246.62	12,736.48
		Hickory	2.00	12,246.62	24,493.24
		Morganton	1.59	12,246.62	19,472.13
		Glen Alpine	1.00	12,246.62	12,246.62
		Marion	1.28	12,246.62	15,675.67
		Old Fort	.75	12,246.62	9,184.97

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			Black Mountain	1.00	12,246.62	12,246.62
			Asheville	1.54	12,246.62	18,859.79
			Catawba	1.00	12,246.62	12,246.62
			Marshall	1.03	12,246.62	12,614.02
			Biltmore	.30	12,246.62	3,673.98
			Hot Springs	1.08	12,246.62	13,226.35
			Victoria	1.50	12,246.62	18,369.93
			Statesville	.74	12,246.62	9,062.49
			Canton	.50	12,246.62	6,123.31
			Waynesville	1.34	12,246.62	16,410.47
			Clyde	.40	12,246.62	4,898.65
			Sylva	1.00	12,246.62	12,246.62
			Dillsboro	1.10	12,246.62	13,471.29
			Bryson City	1.00	12,246.62	12,246.62
			Murphy	.52	12,246.62	6,368.25
Miscellaneous Railroads.						
Aberdeen and Rock Fish			Moore	3.00	2,128.09	6,384.29
Road-bed, etc., at $1,750 per mile for 42 miles		$73,500.00	Cumberland	30.00	2,128.09	63,842.85
Rolling stock	$14,480.00		Robeson	9.00	2,128.09	19,152.86
Depots and other property	1,400.00		Aberdeen	.50	2,128.09	1,064.04
		15,880.00				
Valuation per mile, $2,128.09.		89,380.00				
Aberdeen and Asheboro			Moore	23.00	2,701.30	62,129.97
Road-bed, etc., at $2,300 per mile for 76.75 miles		$176,525.00	Montgomery	39.75	2,701.30	107,376.79
Rolling stock	$24,500.00		Randolph	14,00	2,701.30	37,818.24
Depots and other property	6,300.00		Aberdeen	.50	2,701.30	1,350.65
		30,800.00	Asheboro	.50	2,701.30	1,350.65
Valuation per mile, $2,701.30.		207,325.00	Biscoe	1.00	2,701.30	2,701.30
			Candor	.50	2,701.30	1,350.65

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
MISCELLANEOUS RAILROADS—Continued.				Troy	.25	$2,701.30	$675.31
				Star	1.00	2,701.30	2,701.30
Atlantic and North Carolina			Wayne		11.00	7,729.79	85,027.69
Road-bed, etc., at $6,500 per mile for 95 miles		$617,500.00	Lenoir		19.00	7,729.79	146,866.02
Rolling stock	$50,237.00		Jones		4.00	7,729.79	30,919.16
Depots and other property	66,593.08		Craven		45.00	7,729,79	347,840.56
		116,830.08	Carteret		16.00	7,729.79	123,676.65
Valuation per mile, $7,729.79.		734,330.08		Goldsboro	2.67	7,729.79	20,638.54
				LaGrange	1.24	7,729.79	9,584.94
				Kinston	.91	7,729.79	7,034.11
				New Bern	3.79	7,729.79	29,295.90
				Newport	1.06	7,729.79	8,193.58
				Morehead City	3.25	7,729.79	25,121.82
Atlanta, Knoxville and Northern			Cherokee		13.10	3,660.31	47,950.00
Road-bed, etc., at $3,500 per mile for 13.10 miles		$45,850.00		Murphy	.60	3,660.31	2,196.18
Rolling stock	$1,600.00						
Depots and other property	500.00						
		2,100.00					
Valuation per mile, $3,660.31.		47,950.00					
Caldwell and Northern			Caldwell		10.60	2,583.75	27,387.77
Road-bed, etc., at $1,725 per mile for 10.60 miles		$18,285.00					
Rolling stock	$8,309.87						
Depots and other property	792.90						
		9,102.77					
Valuation per mile, $2,583.75.		27,387.77					

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Carolina and Northwestern				Gaston		19.26	3,241.04	62,422.88
Road-bed, etc., at $3,000 per mile for 72.30 miles		$216,900.00		Lincoln		14.26	3,241.04	46,217.19
Rolling stock	$14,427.00			Catawba		21.76	3,241.04	70,524.97
Depots and other property	3,000.00			Burke		2.18	3,241.04	7,065.46
		17,427.00		Caldwell		14.84	3,241.04	48,097.00
Valuation per mile, $3,241 04.		234,327.00			Granite Falls	1.00	3,241.04	3,241.04
					Dallas	1.07	3,467.91	
					Gastonia	1.00	3,241.04	3,241.04
					Lincolnton	1.67	3,241.04	5,412.58
					Newton	2.10	3,241.04	6,806.18
					Maiden	1.00	3,241.04	3,241.04
					Hickory	2.41	3,241.04	7,810.90
					Lenoir	.60	3,241.04	1,944.62
					Conover	.99	3,241.04	3,208.62
Jackson Springs				Moore		4.10	1,750.00	7,175.00
Road-bed, etc., at $1,750 per mile for 4.10 miles		$7,175.00						
Rolling stock								
Depots and other property								
Valuation per mile, $1,750.								
Egypt				Chatham		8.00	2,971.87	23,775.00
Road-bed, etc., at $2,000 per mile for 8 miles		$16,000.00						
Rolling stock	$7,275.00							
Depots and other property	500.00							
		7,775.00						
Valuation per mile, $2,971.87.		23,775.00						

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
MISCELLANEOUS RAILROADS—Continued.							
Transylvania			Henderson		11.57	$2,722.38	$31,497.90
Road-bed, etc., at $2,500 per mile for 30.87 miles		$77,175.00	Transylvania		19.30	2,722.38	52,542.01
Rolling stock	$5,440.00			Hendersonville	1.50	2,722.38	3,983.57
Depots and other property	1,425.00			Brevard	.75	2,722.38	1,991.78
		6,865.00		Toxaway	.50	2,722.38	1,361.19
Valuation per mile, $2,722.38.		84,040.00					
Mount Airy and Eastern			Surry		5.00	1,430.00	7,150.00
Road-bed, etc., at $1,000 per mile for 5 miles		$5,000.00		Mount Airy	5.00	1,430.00	7,150.00
Rolling stock	$2,000.00						
Depots and other property	150.00						
		2,150.00					
Valuation per mile, $1,430.		7,150.00					
New Hanover Transit Company			New Hanover		4.00	2,750.00	11,000.00
Road-bed, etc., at $2,250 per mile for 4 miles		$9,000.00					
Rolling stock	$2,000.00						
Depots and other property							
		2,000.00					
Valuation per mile, $2,750.		11,000.00					
Northampton and Hertford			Northampton		8.70	2,710.63	23,582.50
Road-bed, etc., at $2,275 per mile for 8.70 miles		$19,792.50		Jackson	.50	2,710.63	1,355.32
Rolling stock	$3,540.00						
Depots and other property	250.00						
		3,790.00					
Valuation per mile, $2,710.63.		23,582.50					

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Norfolk and Southern—main line				Currituck		14.30	14,396.79	205,874.15
Road-bed, etc., for 83.27 miles		$899,645.00		Beaufort		11.80	14,396.79	169,882.16
Rolling stock	$257,141.00			Camden		5.00	14,396.79	71,983.97
Depots and other property	42,035.00			Pasquotank		12.57	14,396.79	180,967.69
		299,176.00		Chowan		5.30	14,396.79	76,308.01
Valuation per mile, $14,396 79.		1,198,821.00		Washington		18.00	14,396.79	259,142.29
				Perquimans		16.30	14,396.79	234,667.73
					Elizabeth City	.80	14,396.79	11,517.43
					Windfall	.50	14,396.79	7,198.39
					Edenton	1.10	14,396.79	15,836.48
					Pantego	.50	14,396.79	7,198.39
Washington and Plymouth				Washington		14.39	1,663.16	23,932.89
Road-bed, etc., at $1,250 per mile for 33.28 miles		$41,600.00		Beaufort		18.89	1,663.16	31,417.11
Rolling stock	$10,600.00				Washington	.23	1,663.16	382.53
Depots and other property	3,150.00				Plymouth	.22	1,663.16	365.89
		13,750.00						
Valuation per mile, $1,663.16.		55,350.00						
Norfolk and Western—Roanoke and Southern Division				Rockingham		20.02	10,231.20	204,828.65
Road-bed, etc., at $8,000 per mile for 45.65 miles		$365,200.00		Stokes		10.67	10,231.20	109,166.95
Rolling stock	$83,810.38			Forsyth		14.96	10,231.20	158,058.78
Depots and other property	10,044.00				Stoneville	1.08	10,231.20	10,538.14
		101,854.38			Madison	1.69	10,231.20	17,290.73
Valuation per mile, $10,231.20.		467,054.38			Winston	1.17	10,231.20	11,970.51
					Mayodan	1.10	10,231.20	11,254.33
Lynchburg and Durham Division.				Person		22.19	7,718.60	171,275.68
Road-bed, etc., at $5,750 per mile for 41.69 miles		$218,872.00		Durham		19.50	7,718.60	150,512.69
Rolling stock	$83,810.37				Roxboro	.98	7,718.60	7,564.21
Depots and other property	19,106.00				Durham	1.27	7,718.60	9,802.61
		102,916.37						
Valuation per mile, $7,718.60.		321,788.37						

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town.	Distance.	Valuation Per Mile.	Total Assessed Value.
MISCELLANEOUS RAILROADS—Continued.							
Cape Fear and Northern			Wake		18.00	$2,733.14	$49,196.47
Road-bed, etc., at $2,000.00 per mile for 20 miles		$40,000.00	Harnett		2.00	2,733.14	5,466.28
Rolling stock	$12,440.00			Apex	.40	2,733.14	1,093.26
Depots and other property	2,222.75			Holly Springs	1.00	2,733.14	2,733.14
		14,662.75		Angier	.92	2,733.14	2,514.49
Valuation per mile, $2,733.14.		54,662.75					
Chowan and Aulander			Hertford		10.10	2,195.65	22,176.09
Road-bed, etc., at $1,500 per mile for 11.50 miles		$17,250.00	Bertie		1.40	2,195.65	3,073.91
Rolling stock	$8,000.00						
		8,000.00					
Valuation per mile, $2,195.65.		25,250.00					
Carolina and Northern			Robeson		20.76	2,486.51	51,620.00
Road-bed, etc., at $2,000 per mile for 20.76 miles		$41,520.00					
Rolling stock	$9,350.00						
Depots and other property	750.00						
		10,100.00					
Valuation per mile, $2,486.51.		51,620.00					
East Carolina			Edgecombe		18.00	1,266.92	22,804.65
Road-bed, etc., at $1,000 per mile for 24.52 miles		$24,520.00	Pitt		6.52	1,266.92	8,260.35
Rolling stock	$4,995.00			Tarboro	.10	1,266.92	126.69
Depots and other property	1,550.00			Macclesfield	.18	1,266.92	228.04
		6,545.00					
Valuation per mile, $1,266.92.		31,065.00					

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Lawndale			Cleveland		9.00	2,333.33	21,000.00
Road-bed, etc., at $2,000 per mile for 9 miles		$18,000.00					
Rolling stock	$3,000.00						
		3,000 00					
Valuation per mile, $2,333.33.		21,000.00					
Linville River			Mitchell		12.00	1,011.25	12,135.00
Road-bed, etc., at $1,000 per mile for 12 miles		$12,000.00		Montezuma	.50	1,011.25	505.63
Rolling stock							
Depots and other property	$135.00						
		135.00					
Valuation per mile, $1,011.25.		12,135.00					
Raleigh and Cape Fear			Wake		18.50	2,864.57	52,997.50
Road-bed, etc., at $2,000 per mile for 18.50 miles		$37,000.00					
Rolling stock	$15,147.50						
Depots and other property	850.00						
		15,997.50					
Valuation per mile, $2,864 57.		52,997.50					
Carthage / Carthage and Western			Moore		18.50	2,474.32	45,775.00
Road-bed, etc , at $2,050 per mile for 18.50 miles		$37,925.00		Carthage	1.00	2,474.32	2,474.32
Rolling stock	$6,700.00			Cameron	.50	2,474.32	1,237.16
Depots and other property	1,150.00						
		7,850.00					
Valuation per mile, $2,474,32.		45,775.00					
Cashie and Chowan			Bertie		12.00	2,226.66	26,720.00
Road-bed, etc., at $1,910.00 per mile for 12 miles		$22,920.00					
Rolling stock	$3,800.00						
Depots and other property							
		3,800.00					
Valuation per mile, $2,226.66.		26,720.00					

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STATEMENT B—Continued.

Name of Road.			County.	Name of Town	Distance.	Valuation Per Mile.	Total Assessed Value.
MISCELLANEOUS RAILROADS—Continued.							
Durham and Charlotte			Chatham		5.27	$2,143.11	$11,294.20
Road-bed, etc., at $2,000 per mile for 33.75 miles		$67,500.00	Moore		26.00	2,143.11	55,720.88
Rolling stock	$4,000.00		Montgomery		2.48	2,143.11	5,314.92
Depots and other property	830.00	4,830.00					
Valuation per mile, $2,143.11.		72,330.00					
East Tennessee and Western North Carolina			Mitchell		3.00	4,141.17	12,523.51
Road-bed, etc., at $3,500 per mile for 3 miles		$10,500.00		Elk Park	.50	4,141.17	2,070.58
Rolling stock	$1,623.51						
Depots and other property	400.00	2,023.51					
Valuation per mile, $4,141.17.		12,523.51					
Red Springs and Bowmore			Robeson		15.00	980.95	14,714.29
Road-bed, etc., at $800 per mile for 21 miles		$16,800.00	Scotland		6.00	980.95	5,885.71
Rolling stock	$3,650.00			Red Springs	.50	980.95	490.48
Depots and other property	150.00	3,800.00					
Valuation per mile, $980.95		20,600.00					
Suffolk and Carolina			Gates		17.50	3,631.77	63,556.06
Road-bed, etc., at $2,500 per mile for 24.17 miles		$60,425.00	Chowan		6.67	3,631.77	24,223.94
Rolling stock	$26,305.00						
Depots and other property	1,050.00	27,355.00					
Valuation per mile, $3,631.77.		87,780.00					

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Warrenton			Warren		8.00	3,146.66	9,440.00
Road-bed, etc., at $2,080 per mile for 3 miles		$6,240.00					
Rolling stock	$2,500.00						
Depots and other property	700.00						
		3,200.00					
Valuation per mile, $3,146.66.		9,440.00					
Wellington and Powellsville			Bertie		20.00	1,920,00	38,400.00
Road-bed, etc., at $1,500 per mile for 24 miles		$36,000.00	Hertford		4.00	1,920.00	7,680.00
Rolling stock	$8,130.00			Windsor	1.50	1,920.00	2,880.00
Depots and other property	1,950.00			Ahoskie	1.00	1,920.00	1,920.00
		10,080.00					
Valuation per mile, $1,920.		46,080.00					

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STATEMENT C.—The Following Table Shows List of Counties with Apportionments to Each County, 1902.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Alamance	North Carolina	17.05	$20,799.82	$354,628.58
	Western Union Telegraph Co	89.00	59.43	5,290.05
	Pullman Company			2,725.52
	Atlantic Postal Telegraph Co	29.00	24.43	708.42
	Southern Railway rolling stock	17.05	1,233.60	21,082.90
	Southern Express Co	17.05	67.83	1,156.68
	Greensboro Telephone Co			2,500.00
	Mebane-Ridgeville Telephone Co	12.00	18.57	222.86
	Interstate Telegraph and Telephone Co	24.60	16.80	413.36
	Southern Bell Telephone and Telegraph Co	34.00	12.56	427.06
				389,105.38
Alexander	Statesville and Western	9.16	3,312.86	30,345.87
	Western Union Telegraph Co	7.00	59.43	416.07
	Southern Express Co	9.16	67.83	621.43
	Taylorsville Telephone Co	12.00	26.09	313.04
				31,696.41
Anson	Carolina Central	27.50	10,956.33	301,298.97
	Cheraw and Darlington	13.90	4,548.72	63,227.21
	Western Union Telegraph Co	18.20	59.43	10,817.85
	Pullman Co			4,328.78
	Southern Express Co	41.40	67.83	2,808.56
	Wadesboro Telephone Co	55.00		2,300.00
				384,781.37
Beaufort	Norfolk and Southern	11.80	14,396.79	169,882.16
	Washington Branch (W. & W.)	6.62	6,297.15	41,687.15
	Western Union Telegraph Co	18.00	59.43	1,069.90
	Southern Express Co	18.42	67.83	1,249.62
	Old Dominion Steamship Co			22,450.00
	Carolina Telephone and Telegraph Co	56.00	58.72	3,288.35
	Williamston Telephone Co	15.00	35.29	529.40
	Washington and Hyde County Telephone Co	41.00	25.00	1,025.00
	Washington and Plymouth	18.89	1,663.16	31,417.11
				272,598.69
Bladen	Carolina Central	32.80	10,956.33	359,367.50
	Western Union Telegraph Co	99.00	59.43	5,884.44

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Bladen—(Con.)	Atlantic Postal Telegraph Co	95.20	$24.43	$2,325.57
	Southern Express Co	32.80	67.83	2,225.14
				369,802.65
Bertie	Cashie and Chowan	12.00	2,226.66	26,720.00
	Norfolk and Carolina	13.09	21,788.14	285,206.76
	Roanoke and Tar River	7.60	8,412.77	63,937.05
	Wilmington and Powellsville	20.00	1,920.00	38,400.00
	Western Union Telegraph Co	70.00	59.43	4,160.72
	Southern Railway rolling stock	13.09	1,233.60	16,147.84
	Southern Express Co	40.69	67.83	2,760.39
	Albemarle Steam Navigation Co			2,025.00
	Chowan and Aulander	1.40	2,195.65	3,073.91
				442,431.67
Brunswick	Carolina Central	12.20	10,956.33	133,667.18
	Wilmington, Columbia and Augusta	12.88	11,801.89	152,008.43
	Wilmington Railway Bridge Co.	.04	20,833.33	833.33
	Western Union Telegraph Co	117.50	59.43	6,984.05
	Atlantic Postal Telegraph Co	27.80	24.43	679.10
	Wilmington and Southport Telegraph Line			500.00
	Southern Express Co	25.08	67.83	1,701.43
	Brunswick Bridge and Ferry Co			6,300.00
	Cape Fear Towing and Transportation Co			23,500.00
	Interstate Telephone and Telegraph Co	46.00	16.80	772.96
				326,946.48
Buncombe	Asheville Electric Co			2,243.00
	Asheville Street Railway Co			16,000.00
	Western North Carolina	47.49	12,246.62	581,591.98
	Asheville and Spartanburg	10.36	8,829.79	91,476.68
	Pullman Co			7,214.62
	Southern Express Co	57.82	67.83	3,922.48
	Western Union Telegraph Co	211.41	59.43	12,565.95
	Asheville Telephone Co	82.00	210.08	17,226.89
	Southern Bell Telephone and Telegraph Co	175.00	12.56	2,198.01
	Madison Telephone Co	17.00	41.66	708.33
				735,147.94

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Burke	Carolina and Northwestern	2.18	$3,241.04	$7,065.46
	Western North Carolina	29.70	12,246.62	363,724.60
	Pullman Co			4,649.43
	Western Union Telegraph Co	122.00	59.43	7,251.58
	Southern Express Co	31.88	67.83	2,162.73
	Burke County Telephone Co	51.00	36.29	1,850.80
				386,704.55
Cabarrus	North Carolina	17.16	20,799.32	356,916.45
	Yadkin	1.15	3,217.98	3,700.61
	Pullman Co			2,725.52
	Western Union Telegraph Co	305.69	59.43	18,169.84
	Southern Railway rolling stock	17.16	1,233.60	21,168.60
	Atlantic Postal Telegraph Co	17.70	24.43	432.38
	Southern Express Co	18.31	67.83	1,242.16
	Albemarle Telephone Co	3.00	50.00	150.00
	American Telephone and Telegraph Co	93.22	34.08	3,172.02
	Southern Bell Telephone and Telegraph Co	55.00	12.56	690.81
	Concord Telephone Co	70.00	40.00	2,800.00
				411,168.39
Caldwell	Moore Telephone Co	27.00	18.18	490.89
	Carolina and Northwestern	14.84	3,241.04	48,097.00
	Caldwell and Northern	10.60	2,583.75	27,387.77
	Western Union Telegraph Co	14.00	59.43	832.14
	Lenoir and Blowing Rock Telephone Co			490.90
	Southern Express Co	11.81	67.83	801.20
				78,099.90
Camden	Norfolk and Southern	5.00	14,396.79	71,983.97
	Western Union Telegraph Co	5.00	59.43	297.20
	Elizabeth City and Norfolk Telephone Co	11.00	41.51	456.60
	Southern Express Co	5.00	67.83	339.23
	Lake Drummond Canal Co			8,000.00
	Old Dominion Steamship Co			2,166.66
	Camden Telephone Co	29.00	45.45	1,318.17
				84,561.83
Carteret	Atlantic and North Carolina	16.00	7,729.79	123,676.65
	Western Union Telegraph Co	32.00	59.43	1,902.04

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Carteret—(Con.)	Southern Express Co	16.00	$67.83	$1,085.45
	Henderson Telephone Co	50.00	48.16	2,408.07
	Morehead City Telephone Co			800.00
				129,872.21
Caswell	Piedmont	7.10	28,463.61	202,091.63
	Atlantic and Danville	14.60	7,819.51	114,164.88
	Atlantic Postal Telegraph Co	14.80	24.43	361.54
	Pullman Co			1,122.27
	Western Union Telegraph Co	202.55	59.43	12,089.32
	Southern Express Co	22.45	67.83	1,523.00
	American Telephone and Telegraph Co	38.95	34.08	1,325.38
	Mebane-Ridgeville Telephone Co	13.00	18.57	241.43
	Reidsville Telephone and Telegraph Co	30.00	31.82	954.55
				333,824.00
Catawba	Carolina and Northwestern	21.76	3,241.04	70,524.97
	Western North Carolina	22.94	12,246.62	280,987.45
	Pullman Co			3,527.15
	Western Union Telegraph Co	102.00	59.43	6,062.75
	Southern Express Co	34.80	67.83	2,360.81
	Catawba Telephone Co			
	Gaston Telephone Co	18.00	23.33	419.97
				363,833.10
Chatham	Raleigh and Augusta Air Line	16.00	15,808.52	252,936.27
	Atlantic and Yadkin	28.58	8,971.21	255,948.76
	Pittsboro	11.20	2,128.57	23,840.00
	Durham and Charlotte	5.27	2,143.11	11,294.20
	Egypt	8.00	2,971.87	23,775.00
	Pullman Co			2,565.20
	Western Union Telegraph Co	106.00	59.43	6,300.50
	Pittsboro Telephone and Telegraph Co	11.00		250.00
	Southern Express Co	62.10	67.83	4,212.82
				581,122.75
Cherokee	Atlanta, Knoxville and Northern	13.10	3,660.31	47,950.00
	Western North Carolina	23.95	12,246.62	293,306.51
	Western Union Telegraph Co	37.88	59.43	2,251.54
	Southern Express Co	37.05	67.83	2,513.45
				346,021.50

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Chowan	Norfolk and Southern	5.30	$14,396.79	$76,308.01
	Suffolk and Carolina	6.67	3,631.77	24,223.94
	Western Union Telegraph Co	4.00	59.43	237.75
	Elizabeth City and Norfolk Telegraph Co	4.00	41.51	166.08
	Southern Express Co	4.20	67.83	284.94
	Edenton Telephone Co	47.00		2,100.00
	Albemarle Steam Navigation Co			2,025.00
	Branning Manufacturing Co			7,000.00
				112,340.67
Cleveland	Carolina Central	21.30	10,956.33	233,369.75
	Lawndale	9.00	2,333.33	21,000.00
	South Carolina and Georgia	22.00	5,486.54	120,703.98
	Atlanta and Charlotte Air Line	8.77	22,246.12	195.098.48
	Pullman Co			1,282.60
	Western Union Telegraph Co	184.01	59.43	10,937.33
	Southern Express Co	52.07	67.83	3,582.39
	American Telephone and Telegraph Co	51.40	34.08	1,749.01
	Lattimore Telephone Co	60.00		1,000.00
				588,673.54
Columbus	Carolina Central	8.90	10,956.33	97,511.31
	Wilmington, Chadbourn and Conway	25.00	3,602.43	90,060.85
	Wilmington, Columbia and Augusta	50.45	11,801.89	595,405.70
	Western Union Telegraph Co	354.54	59.43	21,073.42
	Atlantic Postal Telegraph Co	17.00	24.43	415.28
	Southeastern	.17	2,219.49	337.32
	Southern Express Co	84.46	67.83	5,729.70
				810,533.58
Craven	Atlantic and North Carolina	45.00	7,729.79	347,840.56
	Wilmington and New Bern	9.44	5,785.80	54,617.99
	Western Union Telegraph Co	134.00	59.43	7,964.80
	Southern Express Co	57.98	67.83	3,933.32
	Henderson Telephone Co	253.00	48.16	12,184.75
	Independent Steamboat Line			2,200.00
	New Bern and Snow Hill Steamboat Co			2,400.00
	Old Dominion Steamship Co			7,166.68
	Pamlico-Beaufort Telephone Co	3.00	24.17	72.51
	Broadus and Ives, steamer			800.00

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Craven—(Con.)	Vanceboro Steamboat Co			$950.00
	Steamer Carolina, A. J. Gatlin			850.00
				440,980.61
Cumberland	Wilson and Fayetteville	82.74	$27,911.26	913,814.70
	Atlantic and Yadkin	27.39	9,583.26	261,116.04
	Aberdeen and Rock Fish	30.00	2,128.09	63,842.85
	Pullman Co			5,180.40
	Western Union Telegraph Co	264.00	59.43	15,691.88
	Southern Express Co	71.02	67.83	4,817.94
	Atlantic Postal Telegraph Co	212.08	24.43	5,180.72
	Carolina Telephone and Telegraph Co	161.00	58.72	9,458.95
	Black River Packet Co			1,250.00
	Cape Fear River Transportation Co			2,200.00
				1,282,498.43
Currituck	Norfolk and Southern	14.30	14,396.79	205,874.15
	Western Union Telegraph Co	14.00	59.43	832.14
	Albemarle and Chesapeake Canal Co			7,500.00
	Southern Express Co	14.30	67.83	970.11
				215,176.40
Davidson	North Carolina	24.80	20,799.32	515,823.31
	Pullman Co			3,847.80
	Western Union Telegraph Co	697.36	59.43	41,450.22
	Southern Railway rolling stock	24.80	1,233.60	30,593.30
	Atlantic Postal Telegraph Co	49.20	24.43	1,201.86
	Southern Express Co	24.80	67.83	1,682.42
	American Telegraph and Telephone Co	163.95	34.03	5,578.75
	Thomasville Telephone Co	47.00	32.50	1,527.50
				601,705.16
Davie	North Carolina Midland	17.68	2,727.64	48,224.67
	Western Union Telegraph Co	21.00	59.43	1,248.22
	Southern Express Co	12.38	67.83	839.86
	Mocksville Telephone Co	38.00	21.09	801.30
				51,114.05
Dare	Old Dominion Steamship Co			6,166.66
				6,166.66

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STATEMENT C—Continued.

County	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Duplin	Wilmington and Weldon (Clinton Branch)	3.00	$4,362.85	$13,088.55
	Wilmington and Weldon (main line)	33.96	27,684.63	940,169.88
	Pullman Co			5,290.72
	Western Union Telegraph Co	358.00	59 43	21,279 08
	Southern Express Co	36.96	67.83	2,507.34
	Kenansville Telephone Co	7.00		157.50
				982,493.07
Durham	Durham and Northern	10.39	5,860.87	60,894.63
	North Carolina	16.22	20,799.32	337,365.08
	Oxford and Clarksville	11.18	5,468.78	61,140.98
	Norfolk and Western (L. D. Division)	19.50	7,718.60	150,512.69
	Pullman Co			2,565.20
	Western Union Telegraph Co	163.90	59.43	9,742.02
	Atlantic Postal Telegraph Co	37.30	24.43	911.17
	Southern Railway rolling stock	16.22	1,233.60	20,009.02
	Southern Express Co	57.95	67.83	3,931.29
	Interstate Telephone and Telegraph Co	246.60	16.80	4,143.85
	Southern Bell Telephone and Telegraph Co	162.00	12.56	2,034.74
	Chapel Hill Telephone Co	16.00	51.14	818.19
				654,068.86
Edgecombe	Norfolk and Carolina	10.41	21,788.14	226,814.55
	Wilmington and Weldon (Tarboro Branch)	14.38	21,650.70	311,337.04
	East Carolina	18.00	1,266.92	22,804.65
	Albemarle and Raleigh	8.89	5,820.17	51,741.29
	Wilmington and Weldon	10.15	27,684.63	280,998.96
	Pullman Co			1,763.57
	Western Union Telegraph Co	557.87	59.43	33,159.11
	Southern Railway rolling stock	26.95	1,233.60	33,245.54
	Southern Express Co	61.45	67.83	4,168.72
	Battleboro Telephone Co	15.00	26.66	400.00
	Carolina Telephone and Telegraph Co	118.00	58.72	6,928.99
	Carolina and Virginia Telephone Co	120.00	49.09	5,891.05
	Old Dominion Steamship Co			2,000.00
	Tar River Oil Co			4,550.00
	American Telephone and Telegraph Co. of N. C.	80.40	34.08	2,735.79
				988,539.26

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Forsyth	Northwestern North Carolina	36.71	$9,410.98	$345,477.20
	Atlantic and Yadkin	10.77	8,971.21	96,619.99
	North Carolina Midland	13.73	2,727.64	37,450.49
	Norfolk and Western	14 96	10,231.20	153,058.78
	Atlantic Postal Telegraph Co	25.80	24.43	630.24
	Western Union Telegraph Co	134.68	59.43	8,005.21
	Southern Express Co	76.17	67.83	5,167.31
	Fries Manufacturing and Power Co			40,294.00
	Interstate Telephone and Telegraph Co	324.60	16.80	5,454.57
	Mocksville Telephone Co	15.00	21.09	316.35
	Mutual Telephone Co			1,250.00
	Southern Bell Telephone and Telegraph Co	378.00	12.56	4,747.70
	Winston-Salem Gas Light Co			10,000.00
				708,471.84
Franklin	Louisburg	10.00	5,229.00	52,200.00
	Raleigh and Gaston	12.91	27,960.98	360,976.20
	Pullman Co			2,084.23
	Western Union Telegraph Co	48.00	59.43	2,853.06
	Atlantic Postal Telegraph Co	97.20	24.43	2,374.42
	Louisburg Telephone Co	10.00		500.00
	Southern Express Co	22.91	67.83	1,554.21
	Carolina and Virginia Telegraph Co	24.00	49.09	1,178.23
	Henderson Telephone Co	143.00	48.16	6,887.04
				430,607.39
Gaston	Carolina and Northwestern	19.26	3,241.04	62,422.38
	Carolina Central	17.50	10,956.33	191,735.71
	Atlanta and Charlotte Air Line	23.00	22,246.12	511,660.80
	Pullman Co			3,687.47
	Western Union Telegraph Co	346,17	59.43	20,575.92
	Southern Express Co	59.76	67.83	4,054.07
	American Telephone and Telegraph Co	124.89	34.08	4,249.66
	Gaston Telephone Co	62.00	23.33	1,446.67
	Gastonia Telephone Co	192.00		8,500,00
	Southern Bell Telephone and Telegraph Co	20.00	12.56	251.22
				808,583.90

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Gates	Norfolk and Carolina	14.84	$21,788.14	$323,336.00
	Suffolk and Carolina	17.50	3,681.77	68,556.06
	Pullman Co			
	Western Union Telegraph Co	75.00	59.43	4,457.91
	Southern Railway rolling stock	14.84	1,233.60	18,306.64
	Southern Express Co	14.81	67.83	1,004.71
	Albemarle Steam Navigation Co			2,025.00
				412,686.32
Granville	Durham and Northern	22.36	5,860.87	131,049.50
	Southern Express Co	68.37	67.83	4,638.17
	Oxford and Clarksville	38.15	5,468.78	208,634.02
	Oxford and Henderson	5.66	5,454.79	30,874.14
	Atlantic and Danville	2.20	7,819.51	17,202.92
	Western Union Telegraph Co	93.50	59.43	5,557.53
	North and South Carolina (Div. Southern Ry.)	3 73	1,500.00	5,595.00
	Carolina and Virginia Telegraph Co	36.00	49.09	1,767.33
	Henderson Telephone Co	39.00	48.16	1,878.29
				407,196.90
Greene	Carolina Telephone and Telegraph Co	11.00	58.72	645.94
	Snow Hill and Fayetteville Telephone Co	9.00	18.18	163.63
				809.57
Guilford	High Point, Randleman and Asheboro	3.04	4,881.44	14,839.58
	Northwestern North Carolina	12.20	9,410.98	114,814.01
	North Carolina	33.37	20,799.32	694,073.55
	Piedmont	14.43	28,463.61	410,729.87
	Atlantic and Yadkin	39.26	8,971.21	352,209.91
	Pullman Co			8,657.55
	Western Union Telegraph Co	1189.15	59.43	70,681.62
	Atlantic Postal Telegraph Co	122.90	24.43	3,002.22
	Southern Railway rolling stock	33.37	1,233.60	41,165.28
	Southern Express Co	104.29	67.83	7,074.94
	American Telephone and Telegraph Co	185.59	34.08	6,315.09
	Greensboro Telephone Co			10,000.00
	Interstate Telephone and Telegraph Co	29.80	16.80	500.74
	Thomasville Telephone Co	5.00	32.50	162.50
	Greensboro Gas & Electric Light Co. (additional)			6,900.00
	Greensboro Electric Co			62,500.00
	Southern Bell Telephone and Telegraph Co	64.00	12.56	803.86
				1,804,430.72

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Halifax	Norfolk and Carolina	13.24	$21,788.14	$288,474.98
	Raleigh and Gaston	19.99	27,960.98	558,939.91
	Wilmington and Weldon (Scotland Neck Br.)	25.92	8,425.84	218,397.89
	Wilmington and Weldon	21.98	27,684.63	607,123.84
	Seaboard and Roanoke	.32	28,488.98	9,116.43
	Pullman Co			8,817.87
	Western Union Telegraph Co	470.55	59.43	27,968.92
	Atlantic Postal Telegraph Co	76.00	24.43	1,856.58
	Southern Railway rolling stock	13.24	1,233.60	16,332.88
	Southern Express Co	81.35	67.83	5,518.72
	Battleboro Telephone Co	2.00	26.66	53.34
	Carolina Telephone and Telegraph Co	41.00	58.72	2,407.55
	Henderson Telephone Co	226.00	48.16	10,884.39
	American Telephone and Telegraph Co. of N. C.	148.20	34.03	5,042.83
				1,760,936.08
Harnett	Wilmington and Weldon			
	Atlantic and Yadkin	13.60	9,533.26	129,652.37
	Pullman Co			961.95
	Western Union Telegraph Co	50.00	59.43	2,971.94
	Atlantic Postal Telegraph Co	147.00	24.43	3,590.93
	Cape Fear and Northern	2.00	2,733.14	5,466.28
	Southern Express Co	20.02	67.83	1,358.15
	Clinton and Dunn Telephone Co	1.00	38.57	38.58
	Wilson and Fayetteville	6.42	27,911.26	179,190.31
	Carolina Telephone and Telegraph Co	33.00	58.72	1,937.80
				325,168.31
Haywood	Western North Carolina	21.57	12,246.62	264,159.58
	Western Union Telegraph Co	21.00	59.43	1,248.22
	Southern Express Co	21.57	67.83	1,463.30
	Waynesville Telegraph Co	30.00		2,000.00
	Southern Bell Telephone and Telegraph Co	28.00	12.56	351.70
				269,222.80
Henderson	Asheville and Spartanburg	21.56	8,829.79	190,370.38
	Transylvania	11.57	2,722.38	31,497.99
	Western Union Telegraph Co	92.60	59.43	5,504.03
	Pullman Co			3,366.82
	Southern Express Co	33.06	67.83	2,242.78

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Henderson-(Con.)	Asheville Telephone Co	22.00	$210.08	$4,621.85
	Southern Bell Telephone and Telegraph Co	42.00	12.56	527.54
				238,131.39
Hertford	Norfolk and Carolina	14.58	21,788.14	316,581.68
	Pullman Co			
	Western Union Telegraph Co	70.00	59.43	4,160.72
	Wellington and Powellsville	4.00	1,920.00	7,680.00
	Southern Railway Rolling Stock	14.58	1,233.60	17,924.22
	Southern Express Co	14.58	67.83	985.73
	Hertford Telephone Co	23.00		475.00
	Albemarle Steam Navigation Co			2,025.00
	Chowan and Aulander	10.10	2,195.65	22,176.09
				372,008.44
Hyde	Washington and Hyde County Telephone Co	9.00	25.00	225.00
	Fairfield Canal and Turnpike Co			7,650.00
	Old Dominion Steamship Co			7,166.68
	Fairfield and Elizabeth City Transpor'tion Co.			1,500.00
				16.541.68
Iredell	Statesville and Western	11.20	3,312.86	37,104.13
	North Carolina Midland	4.90	2,727.64	13,365.43
	Western North Carolina	20.11	12,246 62	246,279.51
	Atlantic, Tennessee and Ohio	21.60	8,425.33	181,987.20
	Pullman Co			3,206.50
	Western Union Telegraph Co	125.00	59.43	7,429.85
	Southern Express Co	52.91	67.88	3,589.39
	Southern Bell Telephone and Telegraph Co	44.00	12.56	552.66
	Taylorsville Telephone Co	11.00	26.09	286.96
	Mooresville Telephone Co	171.00	24.56	4,200.83
	Statesville Telephone Co	45.00		4,000.00
				502,002.46
Jackson	Western North Carolina	22.89	12,246.62	280,325.12
	Western Union Telegraph Co	23.00	59.43	1,367.09
	Southern Express Co	22.89	67.83	1,552.86
	Wm. J. Stribbling Telephone Co	12.00	20.00	240.00
				283,485.07

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Johnston	Midland North Carolina	12.74	$3,299.79	$42,089.34
	North Carolina	26.24	20,799.32	545,774.35
	Pullman Co			8,817.88
	Western Union Telegraph Co	352.00	59.43	20,922.45
	Carolina Telephone and Telegraph Co	42.00	58.72	2,466.28
	Atlantic Postal Telegraph Co	7.00	24.43	171.00
	Southern Railway rolling stock	26.74	1,233.60	32,986.49
	Southern Express Co	69.86	67.83	4,739.26
	Interstate Telephone and Telegraph Co	53.20	16.80	893.96
	Wilson and Fayetteville	30.88	27,911.26	861,899.75
				1,520,710.76
Jones	Atlantic and North Carolina	4.00	7,729.79	30,919.16
	Wilmington and NewBern	15.79	5,785.80	91,537.84
	Western Union Telegraph Co	15.50	59.43	921.30
	Southern Express Co	16.26	67.83	1,103.09
	Henderson Telephone Co	34.00	48.16	1,637.49
				126,118.88
Lenoir	Wilmington and Weldon (Scot. Neck Branch)	11.07	8,425.84	93,274.08
	Atlantic and North Carolina	19.00	7,729.79	146,866.02
	Western Union Telegraph Co	43.00	59.43	2,555.87
	Southern Express Co	28.07	67.83	1,904.27
	Carolina Telephone and Telegraph Co	70.00	58.72	4,110.44
	Carolina and Virginia Telephone Co	22.00	49.09	1,080.05
	Henderson Telephone Co	38.00	48.16	1,830.13
				251,620.86
Lincoln	Carolina and Northwestern	14.26	3,241.04	46,217.19
	Carolina Central	15.60	10,956.33	170,918.69
	Western Union Telegraph Co	18.00	59.43	1,069.90
	Southern Express Co	29.86	67.83	2,025.70
	Gaston Telephone Co	16.00	23.33	373.35
				220,604.83
Macon	Southern Express Co	2.57	67.83	174.37
	Western North Carolina	2.57	12,246.62	31,478.80
	Western Union Telegraph Co	2.00	59.43	118.88
	Wm. J. Stribbling Telephone Co	8.00	20.00	160.00
				31,927.05

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Madison	Western Union Telegraph Co	112.60	$59.43	$6,657.14
	Western North Carolina	28.30	12,246.62	346,579.33
	Pullman Co			4,489.10
	Southern Express Co	28.30	67.83	1,919.87
	Madison Telephone Co	7.00	41.66	291.67
				359,937.11
Martin	Wil. and Weldon (Scotland Neck Branch)	17.40	8,425.84	146,609.68
	Albemarle and Raleigh Branch	34.42	5,820.17	200,330.17
	Wil. and Weldon (Washington Branch)	.42	6,297.15	2,644.80
	Western Union Telegraph Co	120.00	59.43	7,132.65
	Roanoke and Tar River Steamboat Co			12,800.00
	Southern Express Co	51.38	67.83	3,485.59
	Williamston Telephone Co	70.00	35.29	2,470.60
				375,473.49
McDowell	South Carolina and Georgia	13.30	5,486.54	72,971.04
	Western North Carolina	32.24	12,246.62	394,831.01
	Pullman Co			5,130.40
	Western Union Telegraph Co	153.10	59.43	9,100.08
	Southern Express Co	45.54	67.83	3,089.41
	Burke County Telephone Co	11.00	36.29	399.20
	Marion Telephone Co	6 00		2,000.00
				487,521.14
Mecklenburg	Charlotte Consolidated Construction Co			150,310.00
	Charlotte, Columbia and Augusta	11.48	22,053.57	253,175.00
	Carolina Central	23.90	10,956.33	261,856.19
	North Carolina	11.90	20,799.82	247,511.99
	Atlantic, Tennessee and Ohio	23.40	8,425.33	197,152.80
	Atlanta and Charlotte Air Line	11.42	22,246.12	254,050.72
	Southern Railway rolling stock	11.90	1,233.60	14,679.85
	Atlantic Postal Telegraph Co	22.10	24.43	539.86
	Pullman Co			7,695.60
	Western Union Telegraph Co	787.07	59.43	46,782.47
	Southern Express Co	82.10	67.83	5,569.61
	American Telephone and Telegraph Co	205.95	34.08	7,007.89
	Charlotte Telephone Co	420.00		3,500.00
	Gaston Telephone Co	54.00	23.33	1,260 01

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Mecklenburg—(Con.)	Southern Bell Telephone Co	741.00	$12.56	$9,306.98
	Mooresville Telephone Co	2.00	24.56	49.17
				1,460,448.14
Mitchell	East Tennessee and Western North Carolina	3.00	4,141.17	12,523.51
	Linville River	12.00	1,011.25	12,135.00
	Western Union Telegraph Co	5.00	59.43	297.19
	Fosque and Montezuma	41.00		142.00
				25,097.70
Montgomery	Aberdeen and Ashboro	39.75	2,701.30	107,376.79
	Southern Express Co	24.25	67.83	1,645.12
	Ashboro Telephone Co	15.00	19.23	288.47
	Durham and Charlotte	2.48	2,143.11	5,314.92
				114,625.30
Moore	Carthage	18.50	2,474.32	45,775.00
	Raleigh and Augusta Air Line	38.50	15,808.52	608,627.88
	Aberdeen and Ashboro	23.00	2,701.30	62,129.97
	Atlantic and Yadkin (Southern)	3.39	8,971.21	30,412.42
	Atlantic and Yadkin (A. C. L.)	10.40	9,533.26	99,145.92
	Jackson Springs Railroad	4.10	1,750.00	7,175.00
	Aberdeen and Rockfish	3.00	2,128.09	6,384.29
	Pinehurst (Southern Ry.)			4,540.00
	Pullman Co			6,092.35
	Western Union Telegraph Co	139.50	59.43	8,291.71
	Southern Express Co	84.37	67.83	5,723.60
	Durham and Charlotte	26.00	2,143.11	55,720.88
	Carthage Telegraph Co	3.00	105.00	315 00
	Carthage Telephone Co	18.50		400.00
				940.734.02
Nash	Wilmington and Weldon (Nashville Branch)	19.20	4,397.18	84,425.89
	Wilmington and Weldon	11.18	27,684.68	309,514.12
	Pullman Co			1,768.57
	Western Union Telegraph Co	19.00	59.43	1,129.34
	Southern Railway rolling stock	3.20	1,233.60	3,947.53
	Southern Express Co	30.38	67.83	2,060.97
	Carolina and Virginia Telephone Co	136.00	49.09	6,676.54
	Battleboro Telephone Co	13.00	26.66	346.66
	American Telephone and Teleg. Co of N. C.	70.20	34.08	2,388.73
				412,253.35

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
New Hanover	New Hanover Transit Co	4.00	$2,750.00	$11,000.00
	Carolina Central	1.01	10,956.33	11,065.89
	Wilmington and New Bern	11.92	5,785.80	68,966.78
	Wilmington and Weldon	9.42	27,684.68	260,789.18
	Atlantic and Yadkin	5.13	9,533.26	48,905.64
	Wilmington and Brunswick County Junction	1.20	5,000.00	6,000.00
	Pullman Co			1,442.98
	Western Union Telegraph Co	191.56	59.43	11,386.08
	Atlantic Postal Telegraph Co	4.00	24.43	97.71
	Wilmington Railway Bridge (S. A. L.)	2.36	20,833.33	49,166.67
	Wilmington Dummy Line (A. C. L.)	1.25	5,800.00	7,250.00
	Southern Express Co	33.69	67.83	2,285.52
	Interstate Telephone and Telegraph Co	399.00	16.80	6,704.77
	Southern Bell Telephone and Telegraph Co	799.00	12.56	10,036.56
	Merchants and Farmers Steamboat Co			7,000.00
	L H. Hawkins, steamer			300.00
	Walter Taft, steamer			700.00
	Charles Wessel, steamer			600.00
	Wilmington Sewerage Co			9,000.00
	Diamond Steamboat and Wrecking Co			3,000.00
	Consolidated Railways, Light and Power Co			184,425.00
				700,122.73
Northampton	Petersburg	7.08	27,831.84	195,657.86
	Northampton and Hertford	8.70	2,710.63	23,582.50
	Roanoke and Tar River	24.70	8,412.77	207,795.42
	Seaboard and Roanoke	17.97	28,488.96	511,946.05
	Pullman Co			4,008.12
	Western Union Telegraph Co	315.00	59.43	18,723.21
	Atlantic Postal Telegraph Co	41.60	24.43	1,016.22
	Southern Express Co	50.72	67.83	3,440.82
	Conway-Boykins Telegraph Co	8.00		300.00
	Henderson Telephone Co	8.00	48.16	385.29
	Jackson and Rich Square Telephone Co	19.00		185.00
	Amer. Telephone and Telegraph Co. of N. C	52.20	34.03	1,776.24
				968,816.73
Onslow	Wilmington and New Bern	36.31	5,785.80	210,082.52
	Western Union Telegraph Co	36.00	59.43	2,139.80

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Onslow—(Con.)	Southern Express Co	36.21	$67.83	$2,463.26
	A. E. K. Marine, steamer Lillian Annie			1,000.00
				215,685.58
Orange	North Carolina	17.27	20,799.32	359,204.38
	State University Railroad	10.14	2,470.81	25,049.00
	Pullman Co			2,725.53
	Western Union Telegraph Co	108.00	59.43	6,419.39
	Atlantic Postal Telegraph Co	34.40	24.43	840.33
	Southern Railway rolling stock	17.27	1,233.60	21,304.29
	Southern Express Co	27.67	67.83	1,877.13
	Interstate Telephone and Telegraph Co	25.60	16.80	430.18
	Chapel Hill Telephone Co	28.00	51.14	1,431.81
	Mebane-Ridgeville Telephone Co	10.00	18.57	185.71
	Southern Bell Telephone and Telegraph Co	28.00	12.56	351.69
				419,819.44
Pamlico	Pamlico-Beaufort Telephone Co	57.00	24.17	1,377.49
	Old Dominion Steamship Co			3,966.66
				5,344.15
Pasqnotank	Norfolk and Southern	12.57	14,396.79	180,967.69
	Western Union Telegraph Co	13.00	59.43	772.71
	Elizabeth City and Norfolk Telephone Co	20.00	41.51	830.20
	Southern Express Co	12.57	67.83	852.76
	Camden Telephone Co	4.00	45.45	181.83
	Elizabeth City Telephone Co	30.00		7,500.00
	Lake Drummond Canal and Water Co			8,000.00
	Old Dominion Steamship Co			2,166.00
				201,271.19
Pender	Wilmington and New Bern	12.75	5,785.80	73,769.00
	Wilmington and Weldon	25.19	27,684.63	697,375.71
	Atlantic and Yadkin	21.90	9,533.26	208,778.44
	Pullman Co			4,008.13
	Western Union Telegraph Co	309.00	59.43	18,366.58
	Southern Express Co	62.83	67.83	4,262.35
	Interstate Telephone and Telegraph Co	8.00	16.80	134.42
	W. H. Ward, steamer			1,000.00
	Ellis Sherman, steamers			1,000.00
				1,008,694.63

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Perquimans	Norfolk and Southern	16.30	$14,396.79	$234,667.73
	Western Union Telegraph Co	16.00	59.43	951.02
	Elizabeth City and Norfolk Telegraph Co	18.00	41.51	747.17
	Southern Express Co	16.30	67.83	1,105.80
	Perquimans River Line			2,500.00
				239,971.72
Person	Atlantic and Danville	5.20	7,819.51	40,661.46
	Norfolk and Western (L. D. D.)	22.19	7,718.60	171,275.68
	Western Union Telegraph Co	58.00	59.43	3,447.45
	Southern Express Co	27.39	67.83	1,858.14
				217,242.73
Pitt	Wilmington and Weldon	31.43	8,425.84	264,824.27
	Albemarle and Raleigh	6.71	5,820.17	39,053.33
	Wilmington and Weldon (W. B.)	18.35	6,297.15	115,552.72
	East Carolina	6.52	1,266.92	8,260.35
	Western Union Telegraph Co	134.00	59.43	7,964.80
	Southern Express Co	63.49	67.83	4,307.12
	Carolina and Virginia Telephone Co	139.00	49.09	6,823.80
	Snow Hill and Farmville Telephone Co	2.00	18.18	36.37
	Moccasin River Steamboat Co			1,700.00
	Old Dominion Steamship Co			3,250.00
	Carolina Telephone and Telegraph Co	14.00	58.72	822.11
	Henderson Telephone Co	38.00	48.16	1,830.13
				454,425.00
Polk	Asheville and Spartanburg	10.00	8,829.79	88,297.94
	Southern Express Co	10.00	67.83	678.42
	Western Union Telegraph Co	40.00	59.43	2,377.55
	Pullman Co			1,608.25
	Asheville Telephone Co	15.00	210.08	3,151.26
	Southern Bell Telephone and Telegraph Co	16.00	12.56	200.97
				96,309.39
Randolph	High Point, Randleman and Ashboro	23.74	4,881.44	115,885.42
	North Carolina	.60	20,799.32	12,479.60
	Atlantic and Yadkin	30.49	8,971.21	273,582.35
	Aberdeen and Ashboro	14.00	2,701.30	37,818.24
	Pullman Co			160.33

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Randolph—(Con.)	Western Union Telegraph Co	87.50	$59.43	$5,200.89
	Southern Railway rolling stock	.60	1,233.60	740.17
	Southern Express Co	70.33	67.83	4,771.14
	Ashboro Telephone Co	50.00	19.23	961.53
	Thomasville Telephone Co	2.00	32.50	65.00
				451,614.67
Richmond	Carolina Central	16.57	10,956.33	181,546.33
	Palmetto	7.00	2,337.46	16,362.21
	Raleigh and Augusta Air Line	23.62	15,808.52	373,397.15
	Southern Express Co	78.52	67.83	5,326.74
	Pullman Co			5,130.40
	Western Union Telegraph Co	159.39	59.43	9,473.94
	Atlantic Postal Telegraph Co	12.50	24.43	305.35
				591,542.12
Robeson	Carolina Electric Co			1,000.00
	Carolina Central	30.60	10,956.33	335,263.58
	Atlantic and Yadkin	24.78	9,533.26	236,234.23
	Carolina and Northern	20.76	2,486.32	51,620.00
	Red Springs and Bowmore	15.00	980.95	14,714.29
	Southeastern	21.21	2,219.49	47,075.34
	Pullman Co			5,451.05
	Western Union Telegraph Co	341.00	59.43	20,268.62
	Atlantic Postal Telegraph Co	108.24	24.43	2,644.10
	Southern Express Co	95.69	67.83	6,491.72
	Aberdeen and Rock Fish	9.00	2,128.09	19,152.86
	Carolina Telegraph and Telephone Co	64.50	58.72	3,787.47
	Lumberton Telephone Co	55.00		3,000.00
	Wilson and Fayetteville	34.70	27,911.26	968,520.77
				1,715,224.08
Rockingham	Danville and Western	7.80	2,653.83	20,700.00
	Piedmont	21.20	28,463.61	603,428.50
	Norfolk and Western	20.02	10,231.20	204,828.65
	Atlantic and Yadkin	10.44	8,971.21	93,659.49
	Pullman Co			3,366.83
	Southern Express Co	59.36	67.83	4,026.95
	Western Union Telegraph Co	666.65	59.43	39,624.86

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Rockingham—(Con.)	Atlantic Postal Telegraph Co	39.40	$24.43	$962.47
	American Telephone and Telegraph Co	127.88	34.08	4,351.41
	Reidsville Telephone Co	80.00	31.82	2,545.45
				977,494.61
Rowan	North Carolina	20.60	20,799.32	428,466.14
	Western North Carolina	17.52	12,246.62	214,560.78
	North Carolina Midland	17.20	2,727.64	46,915.41
	Yadkin	16.66	3,217.98	53,610.66
	Pullman Co			6,092.35
	Western Union Telegraph Co	908.10	59.43	53,679.15
	Atlantic Postal Telegraph Co	54.30	24.43	1,320.45
	Southern Railway rolling stock	20.60	1,233.60	25,412.18
	Southern Express Co	54.78	67.83	3,716.25
	American Telephone and Telegraph Co	113.08	34.08	3,847.80
	Salisbury Telephone Co			13,500.00
	Salisbury Gas and Electric Co			11,000.00
	Concord Telephone Co	5.00	40.00	200.00
	Southern Bell Telephone and Telegraph Co	20.00	12.56	251.21
				862,572.38
Rutherford	Carolina Central	15.72	10,956.38	172,233.45
	South Carolina and Georgia	27.50	5,486.54	150,879.98
	Western Union Telegraph Co	52.90	59.43	3,144.30
	Southern Express Co	42.50	67.83	2,883.18
	Rutherfordton Telephone Co	35.00		2,500.00
	Forest City Telephone Co	26.00		1,625.00
				333,265.91
Sampson	Wilmington and Weldon (Clinton Branch)	10.43	4,362.85	45,504.60
	Southern Express Co	49.35	67.83	3,347.88
	Atlantic and Yadkin	38.92	9,533.26	371,084.54
	Western Union Telegraph Co	96.00	59.43	5,706.12
	Clinton-Dunn Telephone Co	41.00	38.57	1,581.42
				427,174.56
Stanly	Yadkin	23.19	3,217.98	74,623.73
	Southern Express Co	23.19	67.83	1,573.21
	Western Union Telegraph Co	23.00	59.43	1,367.09
	Albemarle Telephone Co	37.00	50.00	1,850.00
				79,414.03

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Stokes	Atlantic and Yadkin	20.80	$8,971.21	$186,601.27
	Norfolk and Western	10.67	10,231.20	109,166.95
	Western Union Telegraph Co	74.00	59.43	4,398.47
	Southern Express Co	31.47	67.83	2,134.92
				302,301.61
Scotland	Red Springs and Bowmore	6.00	980.95	5,885.71
	Atlantic and Yadkin	9.66	9,533.26	92,091.30
	Atlantic Postal Telegraph Co	108.90	24.43	2,660.22
	Cheraw and Darlington	.37	4,548.72	1,683.02
	Raleigh and Augusta	5.11	15,808.52	80,781.51
	Western Union Telegraph Co	101.61	59.43	6,039.58
	Carolina Central	15.50	10,956.33	169,823.06
	Southern Express Co	17.21	67.83	1,167.33
	Hasty Telephone Co	6.50		125.00
				360,256.73
Surry	Atlantic and Danville	17.40	8,971.21	156,099.14
	Mt. Airy and Yadkin	5.00	1,430.00	7,150.00
	Northwestern North Carolina	33.13	9,410.98	311,785.88
	Southern Express Co	52.55	67.83	3,564.96
	Western Union Telegraph Co	68.00	59.43	4,041.87
	Wilkin Electric Co	23.00	29.41	676.48
				483,318.30
Swain	Western North Carolina	38.36	12,246.62	469,780.33
	Southern Express Co	38.36	67.83	2,602.30
	Western Union Telegraph Co	39.00	59.43	2,318.11
				474,700.74
Tyrrell	Tyrrell County Telephone Co	6.00	44.44	266.66
				266.66
Union	Georgia, Carolina and Northern	14.40	10,328.85	148,735.47
	Southern Express Co	39.80	67.83	2,700.02
	Carolina Central	25.50	10,956.33	279,386.32
	Pullman Co			6,252.68
	Western Union Telegraph Co	203.90	59.43	12,119.57
	Monroe Telephone Co			2,100.00
				451,294.06

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Vance	Durham and Northern	7.50	$5,860.87	$43,956.66
	Oxford and Henderson	7.06	5,454.79	38,510.86
	Raleigh and Gaston	20.85	27,960.98	582,986.35
	Pullman Co			3,206.50
	Western Union Telegraph Co	96.00	59.43	5,706.12
	Atlantic Postal Telegraph Co	162.40	24.43	3,967.13
	Southern Express Co	35.41	67.83	2,402.20
	Henderson Telephone Co	183.00	48.16	8,813.48
	Henderson Light and Power Co			2,500.00
				692,049.30
Transylvania	Southern Express Co	19.10	67.83	1,295.75
	Transylvania Railway	19.30	2,722.38	52,542.01
				53,837.76
Wake	Durham and Northern	1.15	5,860.87	6,740.01
	Cape Fear and Northern	18.00	2,733.14	49,196.47
	North Carolina	30.22	20,799.32	628,555.67
	Raleigh and Cape Fear	18.50	2,864.57	52,997.50
	Raleigh and Augusta	23.50	15,808.52	371,500.14
	Raleigh and Gaston	18.74	27,960.98	523,988.69
	Southern Railway (depot)			10,000.00
	Pullman Co			10,100.48
	Western Union Telegraph Co	365.84	59.43	21,745.08
	Atlantic Postal Telegraph Co	293.80	24.43	7,176.98
	Southern Railway rolling stock	27.52	1,233.60	33,948.69
	Southern Express Co	73.00	67.83	4,952.27
	Henderson Telephone Co	11.00	48.16	529.78
	Interstate Telephone and Telegraph Co	482.40	16.80	8,106.22
	Raleigh Telephone Co	300.00		10,000.00
	Southern Bell Telephone and Telegraph Co	438.00	12.56	5,501.29
	Standard Gas and Electric Co			24,620.00
	Wake Water Co			25,000.00
				1,794,659.27
Warren	Raleigh and Gaston	23.71	27,960.98	662,954.74
	Seaboard Air Line	7.00	15,717.49	110,022.42
	Warrenton	3.00	3,146.66	9,440.00
	Pullman Co			3,687.47
	Western Union Telegraph Co	129.00	59.43	7,667.60

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value
Warren—(Con.)	Atlantic Postal Telegraph Co	189.20	$24.43	$4,621.80
	Southern Express Co	31.20	67.83	2,116.60
	Henderson Telephone Co	119.00	48.16	5,731.16
				806,241.79
Watauga	Lenoir and Blowing Rock Telegraph Co			49.10
	Moore Telephone Co	6.00	18.18	109.11
				158.21
Washington	Norfolk and Southern	18.00	14,396.79	259,142.29
	Albemarle and Raleigh	3.87	5,820.17	22,524.05
	Western Union Telegraph Co	12.00	59.43	713.27
	Southern Express Co	21.87	67.83	1,483.66
	Tyrrell County Telephone Co	3.00	44.44	133.34
	Washington County Telephone Co	30.00		450.00
	Washington and Plymouth	14.39	1,663.16	33,932.89
				318,379.50
Wayne	Midland North Carolina	8.76	3,299.79	28,906.18
	Atlantic and North Carolina	11.00	7,729.79	85,027.69
	North Carolina	10.47	20,799.32	217,768.95
	Wilmington and Weldon	29.76	27,684.63	823,894.45
	Pullman Co			4,649.43
	Western Union Telegraph Co	349.76	59.43	20,789.30
	Southern Express Co	58.99	67.83	4,001.85
	Interstate Telephone Co	145.50	16.80	2,444.97
	Carolina Telephone and Telegraph Co	12.00	58.72	704.68
	Goldsboro Navigation Co			1,600.00
				1,189,787.50
Wilkes	Northwestern North Carolina	18.11	9,410.98	170,432.91
	Western Union Telegraph Co	18.00	59.43	1,069.90
	Southern Express Co	18.11	67.83	1,228.59
	Wilkin Electric Co	62.00	29.41	1,823.52
				174,554.92
Wilson	Wilmington and Weldon	19.81	27,684.63	548,432.43
	Pullman Co			4,809.75
	Western Union Telegraph Co	314.69	59.43	18,704.79
	Southern Railway rolling stock	24.60	1,233.60	30,346.58

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STATEMENT C—Continued.

County.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wilson—(Con.)	Southern Express Co.	31.27	$67.83	$2,121.35
	Wilson and Fayetteville	11.46	27,911.26	319,863.06
	Amer. Telephone and Telegraph Co. of N. C.	13.50	34.08	459.40
	Carolina Telephone and Telegraph Co.	120.00	58.72	7,046.44
				961,783.80
Yadkin	Mocksville Telephone Co	15.00	21.09	316.35
				316.35

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STATEMENT D—The Following Table Shows List of Towns with Apportionment to Each, 1902.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Albemarle	Yadkin	1.00	$3,217.93	$3,217.93
	Western Union Telegraph Co	.80	59.43	47.55
				3,265.48
Ahoskie	Norfolk and Carolina	.46	21,788.14	10,022.55
	Wellington and Powellsville	1.00	1,920.00	1,920.00
	Western Union Telegraph Co	1.48	59.43	87.97
				12,030.52
Ashboro	High Point, Randleman and Ashboro	.41	4,881.44	2,001.39
	Aberdeen and Ashboro	.50	2,701.30	1,350.65
	Western Union Telegraph Co	1.07	59.43	63.60
				3,415.64
Autryville	Atlantic and Yadkin	.60	9,533.26	5,719.96
				5,719.96
Aberdeen	Aberdeen and Ashboro	.50	2,701.30	1,350.65
	Raleigh and Augusta	1.00	15,808.52	15,808.52
	Aberdeen and Rock Fish	.50	2,128.09	1,064.04
	Western Union Telegraph Co	3.00	59.43	178.32
				18,401.53
Asheville	Western North Carolina	1.54	12,246.62	18,859.79
	Western Union Telegraph Co	26.78	59.43	1,591,77
				20,451.56
Angier	Cape Fear and Northern	.92	2,733.14	2,514 49
				2,514.49
Apex	Raleigh and Augusta Air Line	1.04	15,808.52	16,440.85
	Western Union Telegraph Co	6.30	59.43	374.45
	Cape Fear and Northern	.40	2,733.14	1,093.26
				17,908.56
Ayden	Wilmington and Weldon (Scotland Neck Br.)	.36	8,425.84	3,033.30
	Western Union Telegraph Co	.30	59.43	17.83
				3,051.13
Battleboro	Wilmington and Weldon	.50	27,684.62	13,842.32
	Western Union Telegraph Co	6.89	59.43	409.53
				14,251.85

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Boyette	Wilmington and Weldon (Fayetteville Branch)	.50	$27,911.26	$13,955.63
				13,955.63
Benson	Wilmington & Weldon (Wilson & Fayetteville)	.50	27,911.26	13,955.63
	Western Union Telegraph Co	2.50	59.43	148.60
				14,104.23
Black Mountain	Western North Carolina	1.00	12,246.62	12,246.62
				12,246.62
Black Creek	Wilmington and Weldon	.51	27,684.62	14,119.16
	Western Union Telegraph Co	4.77	59.43	283.52
				14,402.68
Biscoe	Aberdeen and Ashboro	1.00	2,701.30	2,701.30
				2,701.30
Burlington	Southern Railway rolling stock	2.00	1,233.60	2,467.20
	North Carolina	2.00	20,799.32	41,598.65
	Western Union Telegraph Co	10.00	59.43	594.39
	Postal Telegraph Co	4.00	24.43	97.71
				44,757.95
Biltmore	Western North Carolina	.30	12,246.62	3,673.98
				3,673.98
Bryson City	Western North Carolina	1.00	12,246.62	12,246.62
	Western Union Telegraph Co	.80	59.43	47.55
				12,294.17
Belmont	Atlanta and Charlotte Air Line	.50	22,246.12	11,123.06
				11,123.06
Bethel	Albemarle and Raleigh	.27	5,820.17	1,571.45
	Western Union Telegraph Co	.27	59.43	16.05
				1,587.50
Bessemer City	Atlanta and Charlotte Air Line	2.96	22,246.12	65,848.52
	Western Union Telegraph Co	42.50	59.43	2,526.11
				68,374.63
Brevard	Transylvania Railway	.75	2,722.38	1,991.78
				1,991.78

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Burgaw	Wilmington and Weldon	1.00	$27,684.62	$27,684.62
	Western Union Telegraph Co	3.30	59.43	196.15
				27,880.77
Charlotte	Atlanta and Charlotte Air Line	1.85	22,246.12	41,155.32
	Atlantic Postal Telegraph Co	6.94	24.43	169.53
	Atlantic, Tennessee and Ohio	1.45	8,425.33	12,216.73
	Charlotte, Columbia and Augusta	.40	22,053 57	8,821.43
	Carolina Central	1.10	10,956.33	12,051.96
	North Carolina	1.29	20,799.32	26,831.13
	Southern Railway rolling stock	1.29	1,233.60	1,591.34
	Western Union Telegraph Co	68.52	59.43	4,072.74
				106,910.18
Carthage	Carthage	1.00	2,474.32	2,474.32
				2,474.32
Cameron	Carthage	.50	2,474.32	1,237.16
	Raleigh and Augusta Air Line	1.20	15,808.52	18,970.22
	Western Union Telegraph Co	2.79	59.43	165.83
				20,373.21
Conoho	Wilmington and Weldon (Scotland Neck Br.)	1.74	8,425.84	14,660.95
				14,660.95
Catawba	North Carolina Railroad	1.00	12,246.62	12,246.62
				12,246.62
Cherryville	Carolina Central	1.00	10,956.33	10,956.33
	Western Union Telegraph Co	1.16	59.43	68.95
				11,025.28
Cerro Gordo	Wilmington, Columbia and Augusta	.78	11,801.89	9,205.47
				9,205.47
Candor	Aberdeen and Ashboro	.50	2,701.30	1,350.65
				1,350.65
Clayton	North Carolina	1.06	20,799.32	22,047.28
	Southern Railway rolling stock	1.06	1,233.60	1,307.61
	Western Union Telegraph Co	7.91	59.43	470.16
				23,825.05

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Clinton	Wilmington and Weldon (Clinton Branch)	.45	$4,362.85	$1,963.28
	Western Union Telegraph Co	.33	59.43	19.62
				1,982.90
Cary	North Carolina	1.00	20,799.32	20,799.32
	Raleigh and Augusta Air Line	1.10	15,808.52	17,389.37
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	17.84	59.43	1,060.39
				40,482.68
China Grove	North Carolina	1.00	20,799.32	20,799.32
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	29.87	59.43	1,775.44
				23,808.36
Concord	North Carolina	1.46	20,799.32	30,367.02
	Atlantic Postal Telegraph Co	8.70	24.43	212.52
	Southern Railway rolling stock	1.46	1,233.60	1,801.05
	Western Union Telegraph Co	8.21	59.43	488.00
				32,868.59
Chadbourn	Wilmington, Columbia and Augusta	1.00	11,801.89	11,801.89
	Wilmington, Chadbourn and Conway	1.00	3,602.43	3,602.43
	Western Union Telegraph Co	9.08	59.43	536.73
				15,941.05
Canton	Western North Carolina	.50	12,246.62	6,123.31
	Western Union Telegraph Co	.57	59.43	33.88
				6,157.19
Clarkton	Carolina Central	1.38	10,956.38	15,119.72
	Western Union Telegraph Co	3.60	59.43	213.97
				15,333.69
Cleveland	Western North Carolina	.70	12,246.62	8,572.63
	Western Union Telegraph Co	5.32	59.43	316.21
				8,888.84
Coneto	Albemarle and Raleigh	.57	5,820.17	3,317.50
	Western Union Telegraph Co	.63	59.43	37.45
				3,354.95

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Claremont	Western North Carolina	1.00	$12,246.62	$12,246.62
	Western Union Telegraph Co	4.00	59.43	237.76
				12,484.38
Conover	Western North Carolina	1.04	12,246.62	12,736.48
	Western Union Telegraph Co	5.00	59.43	297.19
	Carolina and Northwestern	.99	3,241.04	3,208.62
				16,242.29
Clyde	Western North Carolina	.40	12,246.62	4,898.65
	Western Union Telegraph Co	.73	59.43	43.39
				4,942.04
Davidson College	Atlantic, Tennessee and Ohio	1.08	8,425.33	9,099.36
	Western Union Telegraph Co	1.83	59.43	108.77
				9,208.13
Durham	Atlantic Postal Telegraph Co	2.90	24.43	70.84
	Oxford and Clarksville	.83	5,468.78	4,539.08
	Durham and Northern	.94	5,860.87	5,509.23
	North Carolina	2.33	20,799.32	48,462.43
	Norfolk and Western	1.27	7,718.60	9,802.61
	Southern Railway rolling stock	2.33	1,233.60	2,874.28
	Western Union Telegraph Co	5.38	59.43	319.78
				71,578.25
Dallas	Carolina and Northwestern	1.07	3,241.04	3,467.91
	Western Union Telegraph Co	.76	59.43	45.17
				3,513.08
Dillsboro	Western North Carolina	1.10	12,246.62	13,471.29
	Western Union Telegraph Co	.67	59.43	39.82
				13,511.11
Dunn	Wilmington and Weldon (Wilson and Fay.)	1.00	27,911.26	27,911.26
	Western Union Telegraph Co	5.00	59.43	297.19
				28,208.45
Ellenboro	Carolina Central	1.30	10,956.33	14,243.22
	Western Union Telegraph Co	1.51	59.43	89.75
				14,332.97

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Earles	Western Union Telegraph Co	1.00	$59.43	$59.44
				59.54
Elk Park	East Tennessee and Western North Carolina	.50	4,141.17	2,070.58
	Western Union Telegraph Co	1.20	59.43	71.33
				2,141.91
Elizabeth City	Norfolk and Southern	.80	14,396.79	11,517.43
				11,517.43
Edenton	Norfolk and Southern	1.10	14,396.79	15,836.48
				15,836.48
Elon College	North Carolina	.69	20,799.32	14,351.53
	Southern Railway rolling stock	.69	1,233.60	851.18
				15,202.71
Elkin	North Western North Carolina	1.62	9,410.98	15,245.79
	Western Union Telegraph Co	.93	59.43	55.28
				15,301.07
Everitt	Albemarle and Raleigh	.83	5,820.17	4,830.74
	Western Union Telegraph Co	.80	59.43	47.55
				4,878.29
Enfield	Wilmington and Weldon	1.00	27,684.62	27,684.62
	Western Union Telegraph Co	17.68	59.43	1,050.88
				28,735.50
Elm City	Wilmington and Weldon	.53	27,684.62	14,672.85
	Western Union Telegraph Co	17.22	59.43	1,023.54
				15,696.39
Forest City	South Carolina and Georgia	2.00	5,486.54	10,973.08
	Western Union Telegraph Co	.83	59.43	49.33
				11,022.41
Franklinton	Louisburg	.16	5,220.00	835.20
	Atlantic Postal Telegraph Co	6.00	24.43	146.57
	Raleigh and Gaston	.80	27,960.98	22,368.78
	Western Union Telegraph Co	2.10	59.43	124.82
				23,475.37

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Four Oaks	Wilmington and Weldon (Fayetteville Br)	.58	$27,911.26	$14,792.97
	Western Union Telegraph Co	2.85	59.43	169.40
				14,962.37
Fair Bluff	Wilmington, Columbia and Augusta	1.00	11,801.89	11,801.89
	Western Union Telegraph Co	5.04	59.43	299.57
				12,101.46
Fayetteville	Atlantic and Yadkin	2.85	9,583.26	27,169.79
	Atlantic Postal Telegraph Co	15.75	24.43	384.75
	Wilmington and Weldon (Fayettev'le Branch)	1.36	27,911.26	37,959.31
	Western Union Telegraph Co	18.64	59.43	1,107.95
				66,621.80
Fremont	Wilmington and Weldon	.85	27,684.62	23,531.93
	Western Union Telegraph Co	5.67	59.43	337.02
				23,868.95
Faison	Wilmington and Weldon	.68	27,684.62	18,825.54
	Western Union Telegraph Co	6.70	59.43	398.24
				19,223.78
Garysburg	Seaboard and Roanoke	1.50	28,488.93	42,733.39
				42,733.39
Grover	Atlanta and Charlotte Air Line	.50	22,246.12	11,123.06
	Western Union Telegraph Co	8.84	59.43	525.44
				11,648.50
Graham	Southern Railway rolling stock	.47	1,233.60	579.79
	North Carolina	.47	20,799.32	9,775.68
				10,355.47
Granite Falls	Carolina and Northwestern	1.00	3,241.04	3,241.04
				3,241.04
Gastonia	Atlanta and Charlotte Air Line	2.00	22,246.12	44,492.24
	Carolina and Northwestern	1.00	3,241.04	3,241.04
	Western Union Telegraph Co	41.35	59.43	2,457.79
				50,191.07
Germantown	Atlantic and Yadkin	.50	8,971.21	4,485.61
				4,485.61

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Gibsonville	Southern Railway rolling stock	.63	$1,233.60	$777.16
	North Carolina	.63	20,799.32	13,103.57
				13,880.73
Gold Hill	Yadkin	.28	3,217.96	901.02
				901.02
Glen Alpin	Western North Carolina	1.00	12,246.62	12,246.62
				12,246.62
Goldsboro	Wilmington and Weldon	1.90	27,684.62	52,600.79
	Atlantic and North Carolina	2.67	7,729.79	20,638.54
	North Carolina	.70	20,799.32	14,559.52
	Western Union Telegraph Co	17.15	59.43	1,019.37
				88,818.22
Greensboro	Atlantic and Yadkin	2.85	8,971.21	25,567.96
	Atlantic Postal Telegraph Co	14.35	24.43	350.54
	North Carolina	2.11	20,799.32	43,886.58
	Piedmont	1.80	28,463.61	51,234.49
	Southern Railway rolling stock	2.11	1,233.60	2,602.89
	Western Union Telegraph Co	108.52	59.43	6,450.30
				130,092.76
Gibson	Raleigh and Augusta Air Line	.85	15,808.52	13,437.23
	Cheraw and Darlington	.37	4,548.72	1,683.02
				15,120.25
Greenville	Wilmington and Weldon (Scotland Neck)	.90	8,425.84	7,583 25
	Western Union Telegraph Co	1.00	59.43	59.44
				7,642.69
Grifton	Wilmington and Weldon (Scot. Neck Branch)	.59	8,425.84	4,971.25
	Western Union Telegraph Co	1.46	59.43	86.78
				5,058.03
Hendersonville	Transylvania Railway	1.50	2,722.88	3,983.57
	Asheville and Spartanburg	1.41	8,829.79	12,450.01
	Western Union Telegraph Co	4.94	59.43	293.63
				16,727.21

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Halifax	Western Union Telegraph Co	10.00	$59.42	$594.30
				594.30
Hobgood	Norfolk and Carolina	.71	21,788.14	15,469.57
	Wilmington and Weldon (Scot. Neck Branch)	.23	8,425.84	1,937.94
	Western Union Telegraph Co	5.00	59.43	297.19
				17,704.70
Henderson	Atlantic Postal Telegraph Co	10.00	24.43	244.28
	Durham and Northern	.96	5,860.87	5,626.45
	Oxford and Henderson	.36	5,454.79	1,963.73
	Raleigh and Gaston	1.47	27,960.98	41,102.63
	Western Union Telegraph Co	7.06	59.43	419.64
				49,356.73
Hope Mills	Wilmington and Weldon (Fayetteville Branch)	1.50	27,911.26	41,866.89
	Atlantic and Yadkin	1.50	9,533.26	14,299.89
	Western Union Telegraph Co	8.12	59.43	482.64
				56,649.42
Hickory	Carolina and Northwestern	2.41	3,241.04	7,810.90
	Western North Carolina	2.00	12,246.62	24,493.24
	Western Union Telegraph Co	10.85	59.43	644.92
				32,949.06
High Point	North Carolina	2.44	20,799.32	50,750.36
	High Point, Randleman and Ashboro	1.38	4,881.44	6,736.39
	Southern Railway rolling stock	2.44	1,233.60	3,009.98
	Western Union Telegraph Co	35.00	59.43	2,080.36
				62,577.09
Hamlet	Palmetto	.76	2,337.46	1,776.00
	Raleigh and Augusta	.99	15,808.52	15,650.43
	Carolina Central	1.51	10,956.33	16,544.06
				33,970.59
Hoffman	Raleigh and Augusta	1.08	15,808.52	17,073.20
				17,073.20
Hub	Wilmington, Chadbourn and Conway	1.05	3,602.43	3,782.55
				3,782.55

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Hillsboro	North Carolina	.13	$20,799.82	$2,703.91
	Southern Railway rolling stock	.13	1,233.60	160.36
	Western Union Telegraph Co	.85	59.43	50.52
				2,914.79
Huntersville	Atlanta, Tennessee and Ohio	1.00	8,425.33	8,425.33
	Western Union Telegraph Co	.90	59.42	53.49
				8,478.82
Holly Springs	Cape Fear and Northern	1.00	2,733.14	2,733.14
				2,733.14
Hot Springs	Western North Carolina	1.08	13,246.62	13,226.35
	Western Union Telegraph Co	3.20	59.43	190.20
				13,416.55
Jackson	Northampton and Hertford	.50	2,710.63	1,355.32
				1,355.32
Jacksonville	Wilmington and New Bern	.64	5,785.80	3,702.91
	Western Union Telegraph Co	.71	59.43	42.20
				3,745.11
Jamesville	Albemarle and Raleigh	.57	5,820.17	3,317.50
	Western Union Telegraph Co	1.29	59.43	76.68
				3,394.18
Jonesboro	Atlantic and Yadkin	1.00	9,533.26	9,533.26
	Western Union Telegraph Co	2.94	59.43	174.75
				9,708.01
Jerome	Wilmington and Weldon (Wilson and Fay.)	.50	27,911.26	13,955.63
				13,955.63
Kings Mountain	Atlanta and Charlotte Air Line	1.53	22,246.12	34,036.56
	Western Union Telegraph Co	22.98	59.43	1,365.90
				35,402.46
Kernersville	Northwestern North Carolina	1.29	9,410.98	12,140.17
	Western Union Telegraph Co	4.52	59.43	268.66
				12,408.83

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Kinston	Atlantic and North Carolina	.91	$7,729.79	$7,034.11
	Wilmington and Weldon (Scotland Neck Br.)	.36	8,425.84	3,033.30
	Western Union Telegraph Co	5.83	59.43	346.52
				10,413.93
Keyser	Raleigh and Augusta Air-Line	1.00	15,808.52	15,808.52
	Western Union Telegraph Co	2.06	59.43	122.44
				15,930.96
Kelford	Roanoke and Tar River	.57	8,412.77	4,795.18
	Norfolk and Carolina	.56	21,788.14	12,201.36
	Western Union Telegraph Co	3.50	59.43	208.04
				17,204.58
Kittrell	Raleigh and Gaston	.30	27,960.98	8,388.29
	Western Union Telegraph Co	1.29	59.43	76.68
				8,464.97
Kenley	Wilmington and Weldon (Wilson and Fay. Br.)	.50	27,911.26	13,955.63
	Western Union Telegraph Co	3.42	59.43	203.28
				14,158.91
Littleton	Raleigh and Gaston	1.40	27,960.98	39,145.37
	Atlantic Postal Telegraph Co	12.00	24.43	293.14
	Western Union Telegraph Co	4.68	59.43	278.17
				39,716.68
Lowell	Atlanta and Charlotte Air Line	.96	22,246.12	21,356.28
	Western Union Telegraph Co	16.00	59.43	951.04
				22,307.32
LaGrange	Atlantic and North Carolina	1.24	7,729.79	9,584.94
	Western Union Telegraph Co	1.46	59.43	86.78
				9,671.72
Lattimore	South Carolina and Georgia	1.00	5,486.54	5,486.54
				5,486.54
Lumberton	Carolina Central	.30	10,956.33	3,286.90
	Western Union Telegraph Co	1.71	59.43	101.64
				3,388.54

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Laurinburg	Carolina Central	1.20	$10,956.33	$13,147.59
	Western Union Telegraph Co	6.00	59.43	356.64
				13,504.23
Lilesville	Carolina Central	1.00	10,956.33	10,956.33
	Western Union Telegraph Co	5.00	59.43	297.19
				11,253.52
Liberty	Atlantic and Yadkin	1.43	8,971.21	12,828.84
	Western Union Telegraph Co	2.34	59.43	139.09
				12,967.93
Lincolnton	Carolina Central	1.80	10,956.33	19,721.39
	Carolina and Northwestern	1.67	3,241.04	5,412.53
	Western Union Telegraph Co	1.83	59.43	108.77
				25,242.69
Lenoir	Carolina and Northwestern	.60	3,241.04	1,944.62
	Western Union Telegraph Co	.57	59.43	33.83
				1,978.45
Lexington	Southern Railway rolling stock	.50	1,233.60	616.80
	North Carolina	.50	20,799.32	10,399.67
	Western Union Telegraph Co	16.33	59.43	970.66
				11,987.13
Louisburg	Louisburg	.55	5,220.00	2,871.00
				2,871.00
Lucama	Wilmington and Weldon (Wilson and Fay. Br.)	.53	27,911,26	14,792.97
	Western Union Telegraph Co	4.38	59.43	260.34
				15,053.31
Morehead City	Atlantic and North Carolina	3.25	7,729.79	25,121.82
	Western Union Telegraph Co	2.13	59.43	126.60
				25,248.42
Morrisville	North Carolina	.60	20,799.32	12,479.60
	Southern Railway rolling stock	.60	1,233.60	740.17
	Western Union Telegraph Co	2.80	59.43	166.42
				13,386.19

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Maxton	Atlantic and Yadkin	1.02	$9,533.26	$9,723.93
	Carolina Central	1.28	10,956.33	14,024.10
	Western Union Telegraph Co	6.34	59.43	376.84
				24,124.87
Murfreesboro	Western Union Telegraph Co	1.14	59.43	67.76
				67.76
Mebane	North Carolina	1.00	20,799.32	20,799.32
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Atlantic Postal Telegraph Co	1.40	24.43	34.20
	Western Union Telegraph Co	2.92	59.43	173.55
				22,240.67
Mayodan	Norfolk and Western	1.10	10,231.20	11,254.33
				11,254.33
Madison	Atlantic and Yadkin	.56	8,971.21	5,023.88
	Norfolk and Western	1.69	10,231.20	17,290.73
	Western Union Telegraph Co	3.14	59.43	186.64
				22,501.25
Mount Airy	Atlantic and Yadkin	2.01	8,971.21	18,032.14
	Western Union Telegraph Co	3.17	59.43	188.42
	Mt. Airy and Eastern	5.00	1,430.00	7,150.00
				25,370.56
Montezuma	Linville River	.50	1,011.25	505.63
				505.63
Mooresville	Atlantic, Tennessee and Ohio	2.00	8,425.33	16,850.67
	Western Union Telegraph Co	1.70	59.43	101.03
				16,951.70
Matthews	Carolina Central	.90	10,956.33	9,860.69
	Western Union Telegraph Co	6.00	59.43	356.64
				10,217.33
Monroe	Carolina Central	.70	10,956.33	7,669.43
	Georgia, Carolina and Northern	.78	10,328.85	8,056.30
	Western Union Telegraph Co	5.80	59.53	344.76
				16,070.49

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Margarettsville	Seaboard and Roanoke	1.00	$28,488.98	$28,488.98
				28,488.98
Milton	Western Union Telegraph Co	.26	59.43	15.45
				15.45
Mount Holly	Carolina Central	1.30	10,956.33	14,243.22
	Western Union Telegraph Co	1.00	59.43	59.44
				14,302.66
McFarland	Cheraw and Darlington	1.00	4,548.72	4,548.72
	Western Union Telegraph Co	1.92	59.43	114.12
				4,662.84
Marion	South Carolina and Georgia	.60	5,486.54	3,291.92
	Western North Carolina	1.28	12,246.62	15,675.67
	Western Union Telegraph Co	4.40	59.43	261.55
				19,229.14
Mocksville	North Carolina Midland	1.75	2,727.64	4,773.37
	Western Union Telegraph Co	.50	59.43	29.72
				4,803.09
Morven	Cheraw and Darlington	1.00	4,548.72	4,548.72
	Western Union Telegraph Co	1.00	59.44	59.44
				4,608.16
Mooresboro	South Carolina and Georgia	1.00	5,486.54	5,486.54
				5,486.54
Marshville	Carolina Central	1.00	10,956.33	10,956.33
				10,956.33
Murphy	Western North Carolina	.52	12,246.62	6,368.25
	Atlanta, Knoxville and Northern	.60	3,660.31	2,196.18
	Western Union Telegraph Co	.83	59.43	49.33
				8,613.76
Maiden	Carolina and Northwestern	1.00	3,241.04	3,241.04
	Western Union Telegraph Co	1.00	59.43	59.44
				3,300.48

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Manly	Raleigh and Augusta Air Line	1.00	$15,808.52	$15,808.52
	Western Union Telegraph Co	3.00	59.43	178.32
				15,986.84
Macon	Raleigh and Gaston	1.00	27,960.98	27,960.98
	Western Union Telegraph Co	3.48	59.43	206.85
				28,167.83
Morganton	Western North Carolina	1.59	12,246.62	19,472.13
	Western Union Telegraph Co	5.72	59.43	339.99
				19,812.12
Marshall	Western North Carolina	1.08	12,246.62	12,614.02
	Western Union Telegraph Co	4.28	59.43	254.40
				12,868.42
Magnolia	Wilmington and Weldon	1.00	27,684.62	27,684.62
	Western Union Telegraph Co	10.00	59.43	594.39
				28,279.01
Macclesfield	East Carolina	.18	1,266.92	228.04
				228.04
Mt. Olive	Wilmington and Weldon	.67	27,684.62	18,548.69
	Western Union Telegraph Co	5.30	59.43	315.03
				18,863.72
New Bern	Atlantic and North Carolina	3.79	7,729.79	29,295.90
	Wilmington and New Bern	1.20	5,785.80	6,942.96
	Western Union Telegraph Co	8.86	59.43	526.63
				36,765.49
Newport	Atlantic and North Carolina	1.06	7,729.79	8,193.58
	Western Union Telegraph Co	1.40	59.43	83.22
				8,276.80
Nashville	Wilmington and Weldon (Nashville Branch)	.67	4,397.18	2,946.11
	Western Union Telegraph Co	.67	59.43	39.82
				2,985.93
Newton	Carolina and Northwestern	2.10	3,241.04	6,806.18
	Western North Carolina	.41	12,246.62	5,021.11
	Western Union Telegraph Co	5.72	59.43	339.99
				12,167.28

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
New London	Yadkin	1.65	$3,217.98	$5,309.58
	Western Union Telegraph Co.	.67	59.43	39.82
				5,349.40
Norwood	Yadkin	.35	3,217.98	1,126.27
	Western Union Telegraph Co.	.10	59.43	5.94
				1,132.21
N. Wilkesboro	Northwestern North Carolina	1.49	9,410.98	14,022.36
	Western Union Telegraph Co.	1.00	59.43	59.44
				14,081.80
Old Fort	Western North Carolina	.75	12,246.62	9,184.97
	Western Union Telegraph Co.	2.80	59.43	166.42
				9,351.39
Oxford	Oxford and Clarksville Division	.70	5,468.78	3,828.15
	Western Union Telegraph Co.	3.96	59.43	235.38
				4,063.53
Pantego	Norfolk and Southern	.50	14,396.79	7,198.39
				7,198.39
Parmele	Albemarle and Raleigh	1.00	5,820.17	5,820.17
	Wilmington and Weldon (Washington Br.)	.34	6,297.15	2,141.03
	Wilmington and Weldon (Scotland Neck Br.)	1.02	8,425.84	8,425.84
	Western Union Telegraph Co.	2.15	59.43	127.79
				16,514.83
Polkton	Carolina Central	1.00	10,956.33	10,956.33
	Western Union Telegraph Co.	5.00	59.43	297.19
				11,253.52
Pembroke	Wilmington and Weldon (Wil. and Fay. Br.)	1.00	27,911.26	27,911.26
				27,911.26
Pine Level	North Carolina	1.00	20,799.33	20,799.33
	Western Union Telegraph Co.	3.60	59.43	213.98
				21,013.31
Plymouth	Albemarle and Raleigh	.13	5,820.17	756.62
	Western Union Telegraph Co.	.81	59.43	48.14
	Washington and Plymouth	.22	1,663.16	365.89
				1,170.65

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Pilot Mountain	Atlantic and Yadkin	1.48	$8,971.21	$13,277.39
	Western Union Telegraph Co.	.90	59.43	53.49
				13,330.88
Pineville	Charlotte, Columbia and Augusta	1.00	22,058.57	22,058.57
	Western Union Telegraph Co.	19.33	59.43	1,148.95
				23,202.52
Pittsboro	Pittsboro	.33	2,128.57	702.43
				702.43
Pollocksville	Wilmington and Weldon	.49	5,785.80	2,835.04
	Western Union Telegraph Co.	.50	59.43	29.72
				2,864.76
Princeton	North Carolina	.40	20,799.82	8,319.73
				8,319.73
Princeville	Albemarle and Raleigh	.45	5,820.17	2,619.08
				2,619.08
Pikeville	Wilmington and Weldon	.65	27,684.62	17,995.01
	Western Union Telegraph Co.	6.47	59.43	384.57
				18,379.58
Rowland	Wilmington and Weldon (Fayetteville Br.)	1.00	27,911.26	27,911.26
	Western Union Telegraph Co.	3.28	59.43	194.96
				28,106.22
Red Springs	Red Springs and Bowmore	.50	980.95	490.48
	Atlantic and Yadkin	1.00	9,533.26	9,533.26
	Western Union Telegraph Co.	3.00	59.43	178.32
				10,202.06
Roseboro	Atlantic and Yadkin	.50	9,533.26	4,766.63
	Western Union Telegraph Co.	.74	59.43	43.98
				4,810.61
Rockingham	Carolina Central	.50	10,956.33	5,478.16
	Western Union Telegraph Co.	5.15	59.43	306.11
				5,784.27
Ramseur	Western Union Telegraph Co.	1.40	59.43	83.22
	Atlantic and Yadkin	.75	8,971.21	6,728.42
				6,811.64

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Robesonville	Albemarle and Raleigh	.86	$5,820.17	$5,005.34
	Western Union Telegraph Co.	.60	59.43	35.66
				5,041.00
Randleman	High Point, Randleman and Ashboro	.77	4,881.44	3,758.71
	Western Union Telegraph Co.	.40	59.43	23.78
				3,782.49
Raleigh	Atlantic Postal Telegraph Co.	22.65	24.43	553.29
	North Carolina	1.00	20,799.32	20,799.32
	Raleigh and Augusta Air Line	.20	15,808.52	3,161.70
	Raleigh and Gaston	.90	27,960.98	25,164.88
	Southern Depot			10,000.00
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co.	31.32	59.43	1,861.63
				62,774.42
Rennert	Wilmington and Weldon (Fayetteville Br.)	2.00	27,911.26	55,822.52
				55,822.52
Ruffin	Piedmont	1.00	28,463.61	28,463.61
				28,463.61
Roxboro	Norfolk and Western	.98	7,718.60	7,564.21
	Western Union Telegraph Co.	2.00	59.43	118.88
				7,683.09
Reidsville	Piedmont	1.14	28,463.61	32,448.51
	Atlantic Postal Telegraph Co.	3.00	24.43	73.28
	Western Union Telegraph Co.	34 45	59.43	2,047.67
				34,569.46
Rocky Mount	Wilmington and Weldon	1.13	27,684.62	31,283.63
	Wilmington and Weldon (Nashville Branch)	.23	4,397.18	1,011.35
	Western Union Telegraph Co.	34.22	59.43	2,033.99
				34,328.97
Saluda	Asheville and Spartanburg	1.00	8,829.79	8,829.79
	Western Union Telegraph Co.	3.00	59.43	178.32
				9,008.11

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Sanford	Atlantic and Yadkin (A. C. L.)	.60	$9,533.26	$5,719.96
	Atlantic and Yadkin (Southern)	.56	8,971.21	5,023.88
	Raleigh and Augusta Air Line	1.00	15,808.52	15,808.52
	Western Union Telegraph Co	11.35	59.43	674.63
				27,226.99
Statesville	Atlantic, Tennessee and Ohio	.26	8,425.33	2,190.59
	Western North Carolina	.74	12,246.62	9,062.49
	Statesville and Western	.67	3,312.86	2,219.62
	Western Union Telegraph Co	8.62	59.43	512.36
				13,985.06
Stanly Creek	Carolina Central	.50	10,956.33	5,478.16
	Western Union Telegraph Co	.83	59.43	49.33
				5,527.49
Staley	Atlantic and Yadkin	.87	8,971.21	7,804.96
				7,804.96
Shelby	Carolina Central	1.10	10,956.33	12,051.96
	South Carolina and Georgia	1.40	5,486.54	7,681.16
	Western Union Telegraph Co	5.27	59.43	313.24
				20,046.36
Star	Aberdeen and Ashboro	1.00	2,701.30	2,701.30
				2,701.30
Salem	Northwestern North Carolina	.37	9,410.98	3,482.06
	Western Union Telegraph Co	1.71	59.43	101.64
				3,583.70
Selma	North Carolina	1.00	20,799,32	20,799.32
	Wilmington and Weldon (Fayetteville Branch)	.92	27,911.26	25,678.36
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	11.42	59.43	678.79
				48,390.07
Salisbury	Atlantic Postal Telegraph Co	3.70	24.43	90.38
	North Carolina	1.30	20,799.32	27,039.13
	Yadkin	.52	3,217.93	1,673.32
	Western North Carolina	1.27	12,246.62	15,553.21
	Southern Railway rolling stock	1.30	1,233.60	1,603.68
	Western Union Telegraph Co	54.57	59.43	3,243.57
				49,206.29

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Southern Pines	Raleigh and Augusta Air Line	1.46	$15,808.52	$23,080.43
	Western Union Telegraph Co.	3.51	59.43	208.63
				23,289.06
Siler City	Atlantic and Yadkin	1.06	8,971.21	9,509.48
	Western Union Telegraph Co.	2.00	59.43	118.88
				9,628.36
Stoneville	Norfolk and Western	1.08	10,231.20	10,538.14
	Western Union Telegraph Co.	1.74	59.43	103.43
				10,641.57
Sylva	Western North Carolina	1.00	12,246.62	12,246.62
	Western Union Telegraph Co.	.67	59.43	39.82
				12,286.44
Springhope	Wilmington and Weldon (Nashville Branch)	.67	4,397.18	2,946.11
	Western Union Telegraph Co.	.60	59.43	35.66
				2,981.77
Scotland Neck	Wilmington and Weldon	1.00	8,425.84	8,425.84
	Western Union Telegraph Co.	1.00	59.43	59.44
				8,485.28
Smithfield	Western Union Telegraph Co.	.90	59.43	53.49
	Atlantic Coast Line	.65	27,911.26	18,142.31
				18,195.80
Seaboard	Seaboard and Roanoke	1.00	28,488.98	28,488.98
	Western Union Telegraph Co.	4.00	59.43	237.76
				28,726.69
Tryon City	Asheville and Spartanburg	1.00	8,829.79	8,829.79
	Western Union Telegraph Co.	2.70	59.43	160.48
				8,990.27
Trinity	High Point, Randleman and Ashboro	.76	4,881.44	3,709.90
	Western Union Telegraph Co.	.80	59.43	47.55
				3,757.45
Tarboro	Albemarle and Raleigh	1.20	5,820.17	6,984.20
	Norfolk and Carolina	.22	12,788.14	4,793.39
	Wilmington and Weldon	.25	21,650.70	5,412.68

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Tarboro—(Con.)	Western Union Telegraph Co	14.87	$59.43	$883.85
	East Carolina	.10	1,266.92	126.69
				18,200.81
Thomasville	North Carolina	1.00	20,799.32	20,799.32
	Southern Railway rolling stock	1.00	1,233.60	1,233.60
	Western Union Telegraph Co	30.05	59.43	1,786.14
				23,819.06
Taylorsville	Statesville and Western	.42	3,312.86	1,391.41
	Western Union Telegraph Co	.37	59.43	21.99
				1,413.40
Troy	Aberdeen and Ashboro	.25	2,701.30	675.31
				675.31
Toxaway	Transylvania	.50	2,722.38	1,361.19
				1,361.19
Victoria	Asheville and Spartanburg	.14	8,829.79	1,236.17
	Western North Carolina	1.50	12,246.62	18,369.93
				19,606.10
Vaughan	Raleigh and Gaston	.85	27,960.98	23,766.83
	Western Union Telegraph Co	3.48	59.43	206.85
				23,973.68
Weldon	Seaboard and Roanoke	.32	28,488.93	9,116.45
	Wilmington and Weldon	1.20	27,684.62	33,221.55
	Raleigh and Gaston	.40	27,960.98	11,184.39
	Western Union Telegraph Co	21.38	59.43	1,270.80
				54,793.19
Wilmington	Wilmington and Brunswick Co. Junction	1.20	5,000.00	6,000.00
	Carolina Central	1.00	10,956.33	10,956.33
	Wilmington and New Bern	.42	5,785.80	2,430.04
	Wilmington and Weldon	1.57	27,684.62	43,464.86
	Wilmington Dummy Line	1.25	5,800.00	7,250.00
	Western Union Telegraph Co	49.28	59.43	2,929.14
	Atlantic Postal Telegraph Co	------	------	150.00
				73,180.37

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Wallace	Wilmington and Weldon	1.00	$27,684.62	$27,684.62
	Western Union Telegraph Co	6.70	59.43	398.25
				28,082.87
Warsaw	Wilmington and Weldon	1.00	27,684.62	27,684.62
	Wilmington and Weldon (Clinton Branch)	.46	4,362.85	2,006.91
	Western Union Telegraph Co	14.20	59.43	844.03
				30,535.56
Wilson	Wilmington and Weldon	.81	27,684.62	22,424.55
	Western Union Telegraph Co	17.23	59.43	1,024.13
				23,448.68
Whitaker	Wilmington and Weldon	1.00	27,684.62	27,684.62
	Western Union Telegraph Co	17.19	59.43	1,021.75
				28,706.37
Windfall	Norfolk and Southern	.50	14,396.79	7,198.39
	Western Union Telegraph Co	.50	59.43	29.72
				7,228.11
Williamston	Albemarle and Raleigh	1.18	5,820.17	6,867.80
	Western Union Telegraph Co	.92	59.43	54.68
				6,922.48
Windsor	Wellington and Powellsville	1.50	1,920.00	2,880.00
				2,880.00
Wake Forest	Raleigh and Gaston	1.00	27,968.98	27,960.98
	Western Union Telegraph Co	3.39	59.43	201.50
				28,162.48
Waco	Carolina Central	1.00	10,956.33	10,956.33
				10,956.33
Winston	Atlantic Postal Telegraph Co	2.50	24.43	61.07
	North Carolina Midland	.94	2,727.64	2,563.98
	Northwestern North Carolina	1.29	9,410.98	12,140.17
	Norfolk and Western	1.17	10,281.20	11,970.51
	Western Union Telegraph Co	9.33	59.43	554.56
				27,290.29

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STATEMENT D—Continued.

Town.	Name of Road or Other Company.	Distance.	Valuation Per Mile.	Total Assessed Value.
Waxhaw	Georgia, Carolina and Northern	.31	$10,328.85	$3,201.94
	Western Union Telegraph Co	.87	59.43	51.72
				3,253.66
Whiteville	Wilmington, Columbia and Augusta	1.06	11,801.89	12,510.00
	Western Union Telegraph Co	6.60	59.43	392.30
				12,902.30
Waynesville	Western North Carolina	1.34	12,246.62	16,410.47
	Western Union Telegraph Co	.93	59.43	55.28
				16,465.75
Washington	Wilmington and Weldon (Washington Br'ch)	.97	6,297.15	6,108.24
	Western Union Telegraph Co	2.00	59.43	118.88
	Washington and Plymouth	.23	1,668.16	382.53
				6,609.65
Youngsville	Raleigh and Gaston	.50	27,960.98	13,980.49
				13,980.49
Warrenton	Western Union Telegraph Co	1.74	59.43	103.42
	Atlantic Postal Telegraph Co	6.40	24.43	156.34
				259.76

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Southern Express Company.

STATEMENT E—1902.

Total valuation $225,770.00
Valuation per mile 67.839
Number of miles 3,328

Apportioned to counties as follows:

County.	Mileage.	Rate Per Mile.	Amount to County.
Alamance	17.05	$67.839	$1,156.68
Alexander	9.16	67.839	621.43
Anson	41.40	67.839	2,808.56
Beaufort	18.42	67.839	1,249.62
Bladen	32.80	67.839	2,225.14
Bertie	40.69	67.839	2,760.39
Brunswick	25.08	67.839	1,701.43
Buncombe	57.82	67.839	3,922.48
Burke	31.88	67.839	2,162.73
Cabarrus	18.31	67.839	1,242.16
Caldwell	11.81	67.839	801.20
Camden	5.00	67.839	339.23
Carteret	16.00	67.839	1,085.45
Caswell	22.45	67.839	1,523.00
Catawba	34.80	67.839	2,360.81
Chatham	62.10	67.839	4,212.82
Cherokee	37.05	67.839	2,513.45
Chowàn	4.20	67.839	284.94
Cleveland	52.07	67.839	3,532.39
Columbus	84.46	67.839	5,729.70
Craven	57.98	67.839	3,933.32
Cumberland	71.02	67.839	4,817.94
Currituck	14.30	67.839	970.11
Davidson	24.80	67.839	1,682.42
Davie	12.38	67.839	839.86
Duplin	36.96	67.839	2,507.34
Durham	57.95	67.839	3,931.29

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STATEMENT E—Continued.

County.	Mileage.	Rate Per Mile.	Amount to County.
Edgecombe	61.45	$67.889	$4,168.72
Forsyth	76.17	67.889	5,167.31
Franklin	22.91	67.889	1,554.21
Gaston	59.76	67.889	4,054.07
Gates	14.81	67.889	1,004.71
Granville	68.37	67.889	4,638.17
Guilford	104.29	67.889	7,074.94
Halifax	81.35	67.889	5,518.72
Harnett	20.02	67.889	1,358.15
Haywood	21.57	67.889	1,463.30
Henderson	33.06	67.889	2,242.78
Hertford	14.53	67.889	985.73
Iredell	52.91	67.889	3,589.39
Jackson	22.89	67.889	1,552.86
Johnston	69.86	67.889	4,739.26
Jones	16.26	67.889	1,103.09
Lenoir	28.07	67.889	1,904.27
Lincoln	29.86	67.889	2,025.70
Macon	2.57	67.889	174.37
Madison	28.30	67.889	1,919.87
Martin	51.38	67.889	3,485.59
McDowell	45.54	67.889	3,089.41
Mecklenburg	82.10	67.889	5,569.61
Montgomery	24.25	67.889	1,645.12
Moore	84.37	67.889	5,723.60
Nash	30.38	67.889	2,060.97
New Hanover	33.69	67.889	2,285.52
Northampton	50.72	67.889	3,440.82
Onslow	36.31	67.889	2,463.26
Orange	27.67	67.889	1,877.13
Pasquotank	12.57	67.889	852.76
Pender	62.33	67.889	4,262.35
Perquimans	16.30	67.889	1,105.80
Person	27.39	67.889	1,858.14
Pitt	63.49	67.889	4,307.12
Polk	10.00	67.889	678.42
Randolph	70.33	67.889	4,771.14
Richmond	78.52	67.889	5,326.74
Robeson	95.69	67.889	6,491.72

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STATEMENT E—Continued.

County.	Mileage.	Rate Per Mile.	Amount to County.
Rockingham	59.36	$67.839	$4,026.95
Rowan	54.78	67.839	3,716.25
Rutherford	42.50	67.839	2,883.18
Sampson	49.35	67.839	3,347.88
Stanly	23.19	67.839	1,573.21
Scotland	17.21	67.839	1,167.33
Stokes	31.47	67.839	2,134.92
Surry	52.55	67.839	3,564.96
Swain	38.36	67.839	2,602.30
Transylvania	19.10	67.839	1,295.75
Union	39.80	67.839	2,700.02
Vance	35.41	67.839	2,402.20
Wake	73.00	67.839	4,952.27
Warren	31.20	67.839	2,116.60
Washington	21.87	67.839	1,483.66
Wayne	58.99	67.839	4,001.85
Wilkes	18.11	67.839	1,228.59
Wilson	31.27	67.839	2,121.35
Total	3,328.00		225,770.00

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The Pullman Company.

STATEMENT F—1902.

Assessment in North Carolina.

County.	County Seat.	Atlantic Coast Line.	Seaboard Air Line.	Southern.	Totals.
Alamance	Graham			$2,725.52	$2,725.52
Anson	Wadesboro		$4,828.78		4,828.78
Bertie	Windsor				
Brunswick	Southport				
Buncombe	Asheville			7,214.62	7,214.62
Burke	Morganton			4,649.43	4,649.43
Cabarrus	Concord			2,725.52	2,725.52
Caswell	Yanceyville			1,122.27	1,122.27
Catawba	Newton			3,527.15	3,527.15
Chatham	Pittsboro		2,565.20		2,565.20
Cleveland	Shelby			1,282.60	1,282.60
Columbus	Whiteville				
Cumberland	Fayetteville	$5,130.40			5,130.40
Davidson	Lexington			3,847.80	3,847.80
Duplin	Kenansville	5,290.72			5,290.72
Durham	Durham			2,565.20	2,565.20
Edgecombe	Tarboro	1,768.57			1,768.57
Franklin	Louisburg		2,084.28		2,084.28
Gaston	Dallas			3,687.47	3,687.47
Gates	Gatesville				
Guilford	Greensboro			8,657.55	8,657.55
Halifax	Halifax	4,008.12	4,809.75		8,817.87
Harnett	Lillington	961.95			961.95
Henderson	Hendersonville			3,366.82	3,366.82
Hertford	Winton				
Iredell	Statesville			3,206.50	3,206.50
Johnston	Smithfield	4,489.10		4,328.78	8,817.88
Madison	Marshall			4,489.10	4,489.10
McDowell	Marion			5,130.40	5,130.40
Mecklenburg	Charlotte		3,687.47	4,008.13	7,695.60

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THE PULLMAN COMPANY—Continued.

County.	County Seat.	Atlantic Coast Line.	Seaboard Air Line.	Southern.	Totals.
Moore	Carthage		$6,092.35		$6,092.35
Nash	Nashville	$1,763.57			1,763.57
New Hanover	Wilmington	1,442.93			1,442.93
Northampton	Jackson	1,282.60	2,725.52		4,008.12
Orange	Hillsboro			$2,725.53	2,725.53
Pender	Burgaw	4,008.13			4,008.13
Polk	Columbus			1,608.25	1,608.25
Randolph	Asheboro			160.33	160.33
Richmond	Rockingham	5,130.40			5,130.40
Robeson	Lumberton	5,451.05			5,451.05
Rockingham	Wentworth			3,366.83	3,366.83
Rowan	Salisbury			6,092.35	6,092.35
Union	Monroe		6,252.68		6,252.68
Vance	Henderson		3,206.50		3,206.50
Wake	Raleigh		5,451.05	4,649.43	10,100.48
Warren	Warrenton		3,687.47		3,687.47
Wayne	Goldsboro	4,649.43			4,649.43
Wilson	Wilson	4,809.75			4,809.75
Total		50,181.72	44,891.00	85,132.58	180,205.30

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Western Union Telegraph Company.

STATEMENT G—1902.

Valuation of property	$850,000.00
Total mileage	14,300.43
Value per mile	59.4387

Apportioned to counties and towns as follows:

County.	Miles.	Value Per Mile.	Valuation.
Alamance	89.00	$59.438	$5,290.05
Alexander	7.00	59.438	416.07
Anson	182.00	59.438	10,817.85
Beaufort	18.00	59.438	1,069.90
Bertie	70.00	59.438	4,160.72
Bladen	99.00	59.438	5,884.44
Brunswick	117.50	59.438	6,984.05
Buncombe	211.41	59.438	12,565.95
Burke	122.00	59.438	7,251.53
Cabarrus	305.69	59.438	18,169.84
Caldwell	14.00	59.438	832.14
Camden	5.00	59.438	297.20
Carteret	32.00	59.438	1,902.04
Caswell	202.55	59.438	12,039.32
Catawba	102.00	59,438	6,062.75
Chatham	106.00	59.438	6,300.50
Cherokee	37.88	59.438	2,251.54
Chowan	4.00	59.438	237.75
Cleveland	184.01	59.438	10,937.33
Columbus	354.54	59.438	21,073.42
Craven	134.00	59.438	7.964,80
Cumberland	264.00	59.438	15,691.83
Currituck	14.00	59.438	832.14
Davidson	697.36	59.438	41,450.22
Davie	21.00	59.438	1,248.22
Duplin	358.00	59,438	21,279.08
Durham	163.90	59.438	9,742.02

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WESTERN UNION TELEGRAPH COMPANY—Continued.

County.	Miles.	Value Per Mile.	Valuation.
Edgecombe	557.87	$59.438	$33,159.11
Forsyth	134.68	59.438	8,005.21
Franklin	48.00	59.438	2,853.06
Gaston	346.17	59.438	20,575.92
Gates	75.00	59.438	4,457.91
Granville	93.50	59.438	5,557.53
Guilford	1,189.15	59.438	70,681.62
Harnett	50.00	59.438	2,971.94
Haywood	21.00	59.438	1,248.22
Halifax	470.55	59.438	27,968.92
Henderson	92.60	59.438	5,504.08
Hertford	70.00	59.438	4,160.72
Iredell	125.00	59.438	7,429.85
Jackson	23.00	59.438	1,367.09
Johnston	352.00	59.438	20,922.45
Jones	15.50	59.438	921.30
Lenoir	43.00	59.438	2,555.87
Lincoln	18.00	59.438	1,069.90
McDowell	153.10	59.438	9,100.08
Macon	2.00	59.438	118.88
Madison	112,00	59.438	6,657.14
Martin	120.00	59.438	7,132.65
Mecklenburg	787.07	59.438	46,782.47
Mitchell	5.00	59.438	297.19
Moore	139.50	59.438	8,291.71
Nash	19.00	59.438	1,129.34
New Hanover	191.56	59.438	11,386.08
Northampton	315.00	59.438	18,723.21
Onslow	36.00	59.438	2,139.80
Orange	108.00	59.438	6,419.39
Pasquotank	13.00	59.438	772.71
Pender	309.00	59.438	18,366.58
Perquimans	16.00	59.438	951.02
Person	58.00	59.438	3,447.45
Pitt	134.00	59.438	7,964.80
Polk	40.00	59.438	2,377.55
Randolph	87.50	59.438	5,200.89
Richmond	159.39	59.438	9,473.94

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WESTERN UNION TELEGRAPH COMPANY—Continued.

County.	Miles.	Value Per Mile.	Valuation.
Scotland	101.61	$59.438	$6,039.58
Robeson	341.00	59.438	20,268.62
Rockingham	666.65	59.438	39,624.86
Rowan	908.10	59.438	53,979.15
Rutherford	52.90	59.438	3,144.30
Sampson	96.00	59.438	5,706.12
Stanly	23.00	59.438	1,367.09
Stokes	74.00	59.438	4,398.47
Surry	68.00	59.438	4,041.84
Swain	39.00	59.438	2,318.11
Union	208.90	59.438	12,119.57
Vance	96.00	59.438	5,706.12
Wake	365.84	59.438	21,745.08
Warren	129.00	59.438	7,667.60
Washington	12.00	59.438	713.27
Wayne	349.76	59.438	20,789.30
Wilkes	18.00	59.438	1,069 90
Wilson	314.69	59.438	18,704.79
	14,300.43		850,000.00

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WESTERN UNION TELEGRAPH COMPANY—Continued.

Town.	Miles of Wire.	Value Per Mile.	Valuation.
Aberbeen	3.00	$59.438	$178.32
Ahoskie	1.48	59.438	87.97
Albemarle	.80	59.438	47.55
Apex	6.30	59.438	374.45
Ashboro	1.07	59.438	63.60
Asheville	26.78	59.438	1,591.77
Ayden	.30	59.438	17.83
Battleboro	6.89	59.438	409.53
Benson	2.50	59.438	148.60
Bessemer City	42.50	59.438	2,526.11
Bethel	.27	59.438	16.05
Black Creek	4.77	59.438	283.52
Bryson City	.80	59.438	47.55
Burgaw	3.30	59.438	196.15
Burlington	10.00	59.438	594.39
Cameron	2.79	59.438	165.83
Canton	.57	59.438	33.88
Cary	17.84	59.438	1,060.39
Chadbourn	9.03	59.438	536.73
Charlotte	68.52	59.438	4,072.74
Cherryville	1.16	59.438	68.95
China Grove	29.87	59.438	1,775.44
Claremont	4.00	59.438	237.76
Clinton	.33	59.438	19.62
Clayton	7.91	59.438	470.16
Clarkton	3.60	59.438	213.97
Concord	8.21	59.438	488.00
Conetoe	.63	59.438	37.45
Conover	5.00	59.438	297.19
Cleveland	5.32	59.438	316.21
Clyde	.73	59.438	43.39
Davidson	1.83	59.438	108.77
Dallas	.76	59.438	45.17
Dillsboro	.67	59.438	39.82
Dunn	5.00	59.438	297.19
Durham	5.38	59.438	319.78
Earles	1.00	59.438	59.44
Elkin	.93	59.438	55.28

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WESTERN UNION TELEGRAPH COMPANY—Continued.

Town.	Miles of Wire.	Value Per Mile.	Valuation.
Elk Park	1.20	$59.438	$71.33
Ellenboro	1.51	59.438	89.75
Elm City	17.22	59.438	1,023.54
Enfield	17.68	59.438	1,050.88
Everett	.80	59.438	47.55
Faison	6.70	59.438	398.24
Fair Bluff	5.04	59.438	299.57
Fayetteville	18.64	59.438	1,107.95
Forest City	.83	59.438	49.33
Four Oaks	2.85	59.438	169.40
Franklinton	2.10	59.438	124.32
Fremont	5.67	59.438	337.02
Gastonia	41.35	59.438	2,457.79
Goldsboro	17.15	59.438	1,019.37
Greensboro	108.52	59.438	6,450.30
Greenville	1.00	59.438	59.44
Grifton	1.46	59.438	86.78
Grover	8.84	59.438	525.44
Henderson	7.06	59.438	419.64
Hendersonville	4.94	59.438	293.63
Hickory	10.85	59.438	644.92
High Point	35.00	59.438	2,080.36
Hillsboro	.85	59.438	50.52
Hobgood	5.00	59.438	297.19
Hope Mills	8.12	59.438	482.64
Halifax	10.00	59.438	594.30
Huntersville	.90	59.438	53.49
Hot Springs	3.20	59.438	190.20
Jacksonville	.71	59.438	42.20
Jamesville	1.29	59.438	76.68
Jonesboro	2.94	59.438	174.75
Kenley	3.42	59.438	203.28
Kelford	3.50	59.438	208.04
Kernersville	4.52	59.438	268.66
Kings Mountain	22.98	59.438	1,365.90
Kinston	5.83	59.438	346.52
Kittrell	1.29	59.438	76.68
Keyser	2.06	59.438	122.44

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WESTERN UNION TELEGRAPH COMPANY—Continued.

Town.	Miles of Wire.	Value Per Mile.	Valuation.
LaGrange	1.46	$59.438	$86.78
Laurinburg	6.00	59.438	356.64
Lenoir	.57	59.438	33.88
Lexington	16.33	59.438	970.66
Liberty	2.34	59.438	139.09
Lilesville	5.00	59.438	297.19
Littleton	4.68	59.438	278.17
Lincolnton	1.83	59.438	108.77
Lowell	16.00	59.438	951.04
Lucama	4.38	59.438	260.34
Lumberton	1.71	59.438	101.64
Macon	3.48	59.438	206.85
Madison	3.14	59.438	186.64
McFarland	1.92	59.438	114.12
Maiden	1.00	59.438	59.44
Manly	3.00	59.438	178.32
Magnolia	10.00	59.438	594.39
Marion	4.40	59.438	261.55
Marshall	4.28	59.438	254.40
Mebane	2.92	59.438	173.55
Maxton	6.34	59.438	376.84
Milton	.26	59.438	15.45
Mocksville	.50	59.438	29.72
Morehead City	2.13	59.438	126.60
Monroe	5.80	59.438	344.76
Mooresville	1.70	59.438	101.06
Mt. Airy	3.17	59.438	188.42
Mt. Holly	1.00	59.438	59.44
Morrisville	2.80	59.438	166.42
Morven	1.00	59.438	59.44
Morganton	5.72	59.438	339.99
Mt. Olive	5.30	59.438	315.08
Murfreesboro	1.14	59.438	67.76
Murphy	.83	59.438	49.33
Matthews	6.00	59.438	356.64
Nashville	.67	59.438	39.82
New Bern	8.86	59.438	526.68
New London		59.438	39.82

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WESTERN UNION TELEGRAPH COMPANY—Continued.

Town.	Miles of Wire.	Value Per Mile.	Valuation.
Newport	1.40	$59.438	$83.22
Newton	5.72	59.438	339.99
North Wilkesboro	1.00	59.438	59.44
Norwood	.10	59.438	5.94
Old Fort	2.80	59.438	166.42
Oxford	3.96	59.438	235.38
Parmele	2.15	59.438	127.79
Pikeville	6.47	59.438	384.57
Pine Level	3.60	59.438	213.98
Pilot Mountain	.90	59.438	53.49
Pineville	19.33	59.438	1,148.95
Polkton	5.00	59.438	297.19
Pollocksville	.50	59.438	29.72
Plymouth	.81	59.438	48.14
Ramseur	1.40	59.438	83.22
Randleman	.40	59.438	23.78
Raleigh	31.32	59.438	1,861.63
Red Springs	3.00	59.438	178.32
Reidsville	34.45	59.438	2,047.67
Robersonville	.60	59.438	35.66
Rockingham	5.15	59.438	306.11
Rocky Mount	34.22	59.438	2,033.99
Roseboro	.74	59.438	43.98
Rowland	3.28	59.438	194.96
Roxboro	2.00	59.438	118.88
Salem	1.71	59.438	101.64
Salisbury	54.57	59.438	3,243.57
Saluda	3.00	59.438	178.32
Sanford	11.35	59.438	674.63
Seaboard	4.00	59.438	237.76
Selma	11.42	59.438	678.79
Scotland Neck	1.00	59.438	59.44
Shelby	5.27	59.438	313.24
Siler	2.00	59.438	118.88
Smithfield	.90	59.438	53.49
Southern Pines	3.51	59.438	208.63
Springhope	.60	59.438	35.66
Stanly Creek	.83	59.438	49.33

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WESTERN UNION TELEGRAPH COMPANY—Continued.

Town.	Miles of Wire.	Value Per Mile.	Valuation.
Statesville	8.62	$59.438	$512.36
Stoneville	1.74	59.438	103.43
Sylva	.67	59.438	39.82
Tarboro	14.87	59.438	883.85
Taylorsville	.37	59.438	21.99
Thomasville	30.05	59.438	1,786.14
Trinity	.80	59.438	47.55
Tryon City	2.70	59.438	160.48
Vaughan	3.48	59.438	206.85
Wallace	6.70	59.438	398.25
Warrenton	1.74	59.438	103.42
Warsaw	14.20	59.438	844.08
Washington	2.00	59.438	118.88
Waxhaw	.87	59.438	51.72
Waynesville	.93	59.438	55.28
Wake Forest	3.39	59.438	201.50
Weldon	21.38	59.438	1,270.80
Whiteville	6.60	59.438	392.30
Whitaker	17.19	59.438	1,021.75
Williamston	.92	59.438	54.68
Wilmington	49.28	59.438	2,929.14
Wilson	17.23	59.438	1,024.13
Winfall	.50	59.438	29.72
Winston	9.33	59.438	554.56
	1,259.51	59.438	74,863.72

Miscellaneous Telegraph Companies.

STATEMENT H.

Name of Company.	Post-office Address.	Valuation.
Atlantic Postal Telegraph Cable Co	W. H. Baker, 253 Broadway, N. Y.	$50,000.00
Carthage Telegraph Co	W. C. Petty, Carthage	400.00
Elizabeth City and Norfolk Telegraph Co	Chas. Guirken, Elizabeth City	2,200.00
Louisburg Telegraph Co	E. J. Cheatham, Franklinton	500.00
Lenoir and Blowing Rock Telegraph Co	G. F. Harper, Lenoir	540.00
Wilmington and Southport Telegraph Line	J. T. Harper, Southport	500.00
Western Union Telegraph Co	J. B. Tree, Richmond, Va	850,000.00
		$904,140.00

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Atlantic Postal Telegraph Cable Company.

STATEMENT I—1902.

Total valuation $50,000.00
Miles of wire 2,046.82
Value per mile 24.43

Apportioned to counties as follows:

County.	Miles of Wire.	Value Per Mile.	Valuation.
Alamance	29.00	$24.43	$708.42
Bladen	95.20	24.43	2,325.57
Brunswick	27.80	24.43	679.10
Cabarrus	17.70	24.43	432.38
Caswell	14.80	24.43	361.54
Columbus	17.00	24.43	415.28
Cumberland	212.08	24.43	5,180.72
Davidson	49.20	24.43	1,201.86
Durham	37.30	24.43	911.17
Forsyth	25.80	24.43	630.24
Franklin	97.20	24.43	2,374.42
Guilford	122.90	24.43	3,002.22
Harnett	147.00	24.43	3,590.98
Halifax	76.00	24.43	1,856.53
Johnston	7.00	24.43	171.00
Mecklenburg	22.10	24.43	539.86
New Hanover	4.00	24.43	97.71
Northampton	41.60	24.43	1,016.22
Orange	34.40	24.43	840.38
Richmond	12.50	24.43	305.35
Robeson	108.24	24.43	2,644.10
Rockingham	39.40	24.43	962.47
Rowan	54.30	24.43	1,326.45
Scotland	108.90	24.43	2,660.22
Vance	162.40	24.43	3,967.13
Wake	293.80	24.43	7,176.98
Warren	189.20	24.43	4,621.80
Total	2,046.82		50,000.00

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ATLANTIC POSTAL TELEGRAPH CABLE COMPANY—Continued.

Towns.	Miles of Wire.	Value Per Mile.	Valuation.
Burlington	4.00	$24.43	$97.71
Charlotte	6.94	24.43	169.58
Concord	8.70	24.43	212.52
Durham	2.90	24.43	70.84
Fayetteville	15.75	24.43	384.75
Franklinton	6.00	24.43	146.57
Greensboro	14.35	24.43	350.54
Henderson	10.00	24.43	244.28
Littleton	12 00	24.43	293.14
Mebane	1.40	24.43	34.20
Raleigh	22.65	24.43	553.29
Reidsville	3.00	24.43	73.28
Salisbury	3 70	24.43	90.38
Warrenton	6.40	24 43	156.34
Winston	2.50	24.43	61.07
Wilmington		24.43	150.00
Total			3,088.44

STATEMENT J—Miscellaneous Telegraph Companies.

Name of Company.		County.	Miles of Wire.	Value Per Mile.	Valuation.
Elizabeth City and Norfolk Telegraph Co		Chowan	4.00	$41.51	$166.08
Valuation	$2,200.00	Perquimans	18.00	41.51	747.17
Miles of wire	53.00	Pasquotank	20.00	41.51	830.20
		Camden	11.00	41.51	456.60
Total			53.00		2,000.00
Carthage Telegraph Co		Moore	18.50		400.00
Valuation	$400.00				
Miles of wire	18.50				
Louisburg Telegraph Co		Franklin	10.00		500.00
Valuation	$500.00				
Miles of wire	10.00				
Lenoir and Blowing Rock Telegraph Co		Caldwell			490.90
Valuation	$540.00	Watauga			49.10
Wilmington and Southport Telegraph Line		Brunswick			500.00
Valuation	$500.00				

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Telephone Companies.

STATEMENT K.

Name of Company.	Name of Officer and Post-office Address.	Assessed Value.
Albemarle Telephone Co	J. M. Morrow, Albemarle, N. C	$2,000.00
American Teleph'ne and Telegraph Co. of N. C.	Albert B. Chandler, New York A. B. Andrews, Jr., Raleigh, N. C	50,000.00
Ashboro Telephone Co	E. L. Moffitt, Ashboro, N. C	1,250.00
Asheville Telephone Co	H. P. Proctor, Asheville, N. C W. S. Proctor, Asheville, N. C	25,000.00
Battleboro Telephone Co	H. B. Marriott, Battleboro, N. C	800.00
Boykins Conway Telephone Co	J. W. Hoggard, Swan, N. C J. B. Stephenson, Severn, N. C	300.00
Burke County Telephone Co	Geo. I. White, Marion, N. C	2,250.00
Carolina Telephone and Telegraph Co	Geo. R. Holderness, Tarboro, N. C	43,600.00
Camden Telephone Co	H. T. Greenleaf, Elizabeth City, N. C	1,500.00
Carolina and Virginia Telephone Co	J. P. Taylor, Henderson, N. C	23,417.00
Carthage Telephone Co	D. A. McDonald, Carthage, N. C	315.00
Chapel Hill Telephone and Telegraph Co	J. W. Gore, Chapel Hill, N. C	2,250.00
Charlotte Telephone Co	James B. Curtis, New York James Q. Taylor, Charlotte, N. C	3,500.00
Clinton and Dnnn Telephone Co	L. J. Best, Dunn, N. C	1,620.00
Concord Telephone Co	W. C. Houston, Concord, N. C	3,000.00
Edenton Telephone Co	E. R. Conger, Edenton, N. C	2,100.00
Elizabeth City Telephone Co	H. T. Greenleaf, Elizabeth City, N. C	7,500.00
Forest City Telephone Co	Ed. Thompson, Cliffdale, N. C	1,625.00
Foscue and Montezuma Telephone Co	E. J. Coffey, Kelsey, N. C	142.00
Gaston Telephone Co	R. H. Adams, Davidson, N. C	3,500.00
Gastonia Telephone Co	W. T. Love, Gastonia, N. C	8,500.00
Greensboro Telephone Exchange	T. J. McAdoo, Greensboro, N. C	12,500.00
Hasty Telephone Co	William Jones, Hasty, N. C	125.00
Henderson Telephone Co	J. P. Taylor, Henderson, N. C	55,000.00
Hertford County Telephone Co	S. S. Daniel, Winton, N. C	475.00
Jackson and Rich Square Telephone Co	P. T. Hicks, Lasker, N. C	185.00
Kenansville Telephone Co	W. M. Shaw, Kenansville, N. C	157.50
Lattimore Telephone Co	S. S. Royster, Mooresboro, N. C	1,000.00
Lumberton Telephone Co	A. W. McLean, Lumberton, N. C	3,000.00
Madison Telephone Co	Thos. S. Rollins, Marshall, N. C	1,000.00

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TELEPHONE PROPERTY—Continued.

Name of Company.	Name of Officer and Post-offie Address.	Assessed Value.
Marion Telephone Co	R. S. Finley, Marion, N. C	$2,000.00
Mebane-Ridgeville Telephone Co	D. E. Wilkinson, Ridgeville, N. C	650.00
Mocksville Telephone Co	Lewis G. Horn, Mocksville, N. C	1,434.00
Monroe Telephone Co	R. A. Morrow, Monroe, N. C	2,100.00
Moore Telephone Co	Jas. C. Moore, Globe, N. C	600.00
Mooresville Telephone Co	C. V. Vails, Mooresville, N. C	4,250.00
Morehead City Telephone Co	Chas. L. Wallace, Morehead City, N.C.	800.00
Mutual Telephone Co	W. A. Lemly, Winston-Salem, N. C	1,250.00
Pamlico and Beaufort Telephone Co	J. F. Cowell, Bayboro, N. C	1,450.00
Pittsboro Telegraph and Telephone Co	W. L. London, Pittsboro, N. C	250.00
Raleigh Telephone Co	W. N. Jones, Raleigh, N. C	10,000.00
Reidsville Telephone and Telegraph Co	C. N. Evans, Reidsville, N. C	3,500.00
Rutherfordton Telephone Co	John C. Mills, Rutherfordton, N. C	2,500.00
Salisbury Telephone Co	W. F. Snider, Salisbury, N. C	13,500.00
Snow Hill and Farmville Telephone Co	B. W. Edwards, Snow Hill, N. C	200.00
Southern Bell Telephone and Telegraph Co	Edward J. Hall, Morristown, N. J Henry Smith, Raleigh, N. C	38,234.00
Statesville Telephone Co	F. M. Brown, Statesville, N. C	4,000.00
Stribbling, Wm. J., Telephone Co	Wm. J. Stribbling, Walhalla, S. C	400.00
The Interstate Telephone and Telegraph Co	L. A. Carr, Durham, N. C	30,000.00
Taylorsville Telephone Co	E. W. Moose, Taylorsville, N. C	600.00
Thomasville Telephone Co	J. A. Green, Thomasville, N. C	1,755.00
Tyrrell County Telephone Co	D. O. Newberry, Columbia, N. C	400.00
Wadesboro Telephone Co	W. P. Parsons, Wadesboro, N. C	2,800.00
Washington County Telephone Co	D. O. Newberry, Columbia, N. C	450.00
Washington and Hyde County Telephone Co.	H. R. Way, Haslin, N. C	1,250.00
Waynesville Telephone Co	W. H. Cole, Waynesville, N. C	2,000.00
Wilkin Electric Co	H. W. Horton, N. Wilkesboro, N. C	2,500.00
Williamston Telephone Co	W. C. Manning, Williamston, N. C	3,000.00
Total		388,984.50

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Telephone Companies.

STATEMENT L.

Apportioned to counties as follows:

Name of Company.	Total No. Miles Wire.	Value.	Value Per Mile.	County.	No. Miles in County.	Apportionment to County.
Albemarle Telephone Co.	40.00	$2,000.00	$50.00	Stanly	37.00	$1,850.00
				Cabarrus	3.00	150.00
American Telephone and Telegraph Co. of North Carolina	1,469.41	50,000.00	34.02	Cabarrus	93.22	3,172.02
				Caswell	38.95	1,325.38
				Cleveland	51.40	1,749.01
				Davidson	163.95	5,578.75
				Edgecombe	80.40	2,735.79
				Gaston	124.89	4,249.66
				Guilford	185.59	6,315.09
				Halifax	148.20	5,042.83
				Mecklenburg	205.95	7,007.89
				Nash	70.20	2,388.73
				Northampton	52.20	1,776.24
				Rockingham	127.88	4,351.41
				Rowan	113.08	3,847.80
				Wilson	13.50	459.40
Ashboro Telephone Co.	65.00	1,250.00	19.23	Randolph	50.00	961.53
				Montgomery	15.00	288.47

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TELEPHONE COMPANIES—Continued.

Name of Company.	Total No. Miles Wire.	Value.	Value Per Mile.	County.	Number Miles in County.	Apportionment to County.
Asheville Telephone Co	119.00	$25,000.00	$210.08	Buncombe	82.00	$17,226.89
				Henderson	22.00	4,621.85
				Polk	15.00	3,151.26
Battleboro Telephone Co	30.00	800.00	26.66	Halifax	2.00	53.34
				Edgecombe	15.00	400.00
				Nash	13.00	346.66
Boykins-Conway Telephone Co	8.00	300.00		Northampton	8.00	300 00
Burke County Telephone Co	62.00	2,250.00	36.29	Burke	51.00	1,850.80
				McDowell	11.00	399.20
Carolina Telephone and Telegraph Co	742.50	43,600.00	58.72	Beaufort	56.00	3,288.35
				Cumberland	161.00	9,458.95
				Edgecombe	118.00	6,928.99
				Greene	11.00	645.94
				Halifax	41.00	2,407.55
				Harnett	33.00	1,937.80
				Johnston	42.00	2,466.28
				Lenoir	70.00	4,110.44
				Pitt	14.00	822.11
				Robeson	64.50	3,787.47
				Wayne	12.00	704.68
				Wilson	120.00	7,046.44

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Camden Telephone Co	33.00	1,500.00	45.45	Camden	29.00	1,318.17
				Pasquotank	4.00	181.83
Carolina and Virginia Telephone Co	477.00	23,417.00	49.09	Edgecombe	120.00	5,891.05
				Franklin	24.00	1,178.23
				Granville	36.00	1,767.33
				Nash	136.00	6,676.54
				Lenoir	22.00	1,080.05
				Pitt	139.00	6,823.80
Carthage Telephone Co	3.00	315.00	105.00	Moore	3.00	315.00
Chapel Hill Telegraph and Telephone Co	44.00	2,250.00	51.13	Durham	16.00	818.19
				Orange	28.00	1,431.81
Charlotte Telephone Co	420.00	3,500.00		Mecklenburg	420.00	3,500.00
Clinton-Dunn Telephone Co	42.00	1,620.00	38.57	Harnett	1.00	38.58
				Sampson	41.00	1,581.42
Concord Telephone Co	75.00	3,000.00	40.00	Cabarrus	70.00	2,800.00
				Rowan	5.00	200.00
Edenton Telephone Co	47.00	2,100.00		Chowan	47.00	2,100.00
Elizabeth City Telephone Co	30.00	7,500.00		Pasquotank	30.00	7,500.00
Forest City Telephone Co	26.00	1,625.00		Rutherford	26.00	1,625.00
Foscue and Montezuma Telephone Co	41.00	142.00		Mitchell	41.00	142.00
Gaston Telephone Co	150.00	3,500.00	23.33	Catawba	18.00	419.97
				Gaston	62.00	1,446.67
				Lincoln	16.00	373.35
				Mecklenburg	54.00	1,260.01
Gastonia Telephone Co	192.00	8,500.00		Gaston	192.00	8,500.00
Greensboro Telephone Exchange	1,500.00	12,500.00		Guilford		10,900.00
				Alamance		2,500.00

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TELEPHONE COMPANIES—Continued.

Name of Company.	Total No. Miles Wire.	Value.	Value Per Mile.	County.	Number Miles in County.	Apportionment to County.
Hasty Telephone Co	6.50	$125.00		Scotland	6.50	$125.00
Henderson Telephone Co	1,142.00	55,000.00	$48.16	Craven	253.00	12,184.75
				Carteret	50.00	2,408.07
				Franklin	143.00	6,887.04
				Granville	39.00	1,878.29
				Halifax	226.00	10,884.39
				Jones	34.00	1,637.49
				Lenoir	38.00	1,830.13
				Northampton	8.00	385.29
				Pitt	38.00	1,830.13
				Vance	183.00	8,813.48
				Wake	11.00	529.78
				Warren	119.00	5,731.16
Hertford County Telephone Co	23.00	475.00		Hertford	23.00	475.00
Jackson and Rich Square Telephone Co	19.00	185.00		Northampton	19.00	185.00
Kenansville Telephone Co	7.00	157.50		Duplin	7.00	157.50
Lattimore Telephone Co	60.00	1,000.00		Cleveland	60.00	1,000.00
Lumberton Telephone Co	55 00	3,000.00		Robeson	55.00	3,000.00
Madison Telephone Co	24.00	1,000.00	41.66	Buncombe	17.00	708.33
				Madison	7.00	291.67
Marion Telephone Co	6.00	2,000.00		McDowell	6.00	2,000.00
Mebane-Ridgeville Telephone Co	35.00	650.00	18.57	Alamance	12.00	222.86

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				Caswell	13.00	241.43
				Orange	10.00	185.71
Mocksville Telephone Co	68.00	1,434.00	21.09	Davie	38.00	801.30
				Forsyth	15.00	316.35
				Yadkin	15.00	316.35
Monroe Telephone Co		2,100.00		Union		2,100.00
Moore Telephone Co	33.00	600.00	18.18	Caldwell	27.00	490.89
				Watauga	6.00	109.11
Mooresville Telephone Co	173.00	4,250.00	24.56	Iredell	171.00	4,200.83
				Mecklenburg	2.00	49.17
Morehead City Telephone Co		800.00		Carteret		800.00
Mutual Telephone Co		1,250.00		Forsyth		1,250.00
Pamlico and Beaufort Telephone Co	60.00	1,450.00	24.16	Pamlico	57.00	1,377.49
				Craven	3.00	72.51
Pittsboro Telegraph and Telephone Co	11.00	250.00		Chatham	11.00	250.00
Raleigh Telephone Co	300.00	10,000.00		Wake	300.00	10,000.00
Reidsville Telephone and Telegraph Co	110.00	3,500.00	31.81	Rockingham	80.00	2,545.45
				Caswell	30.00	954.55
Rutherfordton Telephone Co	35.00	2,500.00		Rutherford	35.00	2,500.00
Salisbury Telephone Co		13,500.00		Rowan		13,500.00
Snow Hill and Farmville Telephone Co	11.00	200.00	18.18	Greene	9.00	163.63
				Pitt	2 00	36.37
Southern Bell Telephone and Telegraph Co	3,044.00	38,234.00	12.56	Alamance	34.00	427.06
				Buncombe	175.00	2,198.01
				Cabarrus	55.00	690.81
				Durham	162.00	2,034.74
				Forsyth	378.00	4,747.70

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TELEPHONE COMPANIES—Continued.

Name of Company.	Total No. Miles Wire.	Value.	Value Per Mile.	County.	Number Miles in County.	Apportionment to County.
				Gaston	20.00	$251.22
				Guilford	64.00	803.86
				Haywood	28.00	351.70
				Henderson	42.00	527.54
				Iredell	44.00	552.66
				Mecklenburg	741.00	9,306.98
				New Hanover	799.00	10,036.56
				Orange	28.00	351.69
				Polk	16.00	200.97
				Rowan	20,00	251.21
				Wake	438.00	5,501 29
Statesville Telephone Co	45.00	$4,000.00		Iredell	45.00	4,000.00
Stribbling, Wm. J., Telephone Co	20.00	400.00	$20.00	Macon	8.00	160.00
				Jackson	12.00	240.00
The Inter-State Telephone and Telegraph Co	1,785.80	30,000.00	16.80	Forsyth	324.60	5,454.57
				Guilford	29.80	500.74
				Alamance	24.60	413.36
				Orange	25.60	430.18
				Durham	246.60	4,143.85
				Wake	482.40	8,106.22
				Johnston	53.20	893.96
				Wayne	145.50	2,444.97

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				Pender	8.00	134.42
				New Hanover	399.00	6,704.77
				Brunswick	46.00	772.96
Taylorsville Telephone Co	23.00	600.00	26.09	Alexander	12.00	313.04
				Iredell	11.00	286.96
Thomasville Telephone Co	54.00	1,755.00	32.50	Davidson	47.00	1,527.50
				Guilford	5.00	162.50
				Randolph	2.00	65.00
Tyrrell County Telephone Co	9.00	400.00	44.44	Tyrrell	6.00	266.66
				Washington	3.00	133.34
Wadesboro Telephone Co	55.00	2,300.00		Anson	55.00	2,300.00
Washington County Telephone Co	30.00	450.00		Washington	30.00	450.00
Washington and Hyde County Telephone Co	50.00	1,250.00	25.00	Beaufort	41.00	1,025.00
				Hyde	9.00	225.00
Waynesville Telephone Co	30.00	2,000.00		Haywood	30.00	2,000.00
Wilkin Electric Company	85.00	2,500.00	29.41	Wilkes	62.00	1,823.52
				Surry	23.00	676.48
Williamston Telephone Co	85.00	3,000.00	35.29	Martin	70.00	2,470.60
				Beaufort	15.00	529.40

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Bridge, Canal and Steamboat Companies.

STATEMENT M.

Name of Company or Steamer.	Name of Officer or Owner and Post-office Address.	Assessed Value.
Albemarle Steam Navigation Co	J. A. Pretlow, Franklin, Va	$8,100.00
Braddus-Ives Lumber Co	Charles L. Ives, New Bern	800.00
Black River Lumber Co	W. L. Cook, Fayetteville	1,250.00
Cape Fear River Transportation Co	do	2,200.00
Charles M. Whitlock	Ellis Sherman, Wilmington	1,000.00
Cresus	T. H. Hawkins, Wilmington	300.00
Cape Fear Towing and Transportation Co	William St. George, Southport	23,500.00
F. and F	Walter Taft, Wilmington	700.00
Fairfield and Elizabeth City Transportation Co	F. F. Spencer, Fairfield	1,500.00
Independent Steamboat Line Co	J. J. Lassiter, New Bern	2,200.00
Lillian Annie	A. E K. Marine, Marines	1,000.00
Goldsboro Navigation Co	Thos. H. Holmes, Sec., Goldsboro	1,600.00
Diamond Steamboat and Wrecking Co	E. D. Williams, Wilmington	3,000.00
Moccasin River Steamboat Co	L. A. Cobb, Grifton	1,700.00
Merchants and Farmers Steamboat Co	T. L. Love, Wilmington	7,000.00
New Bern and Snow Hill Steamboat Line Co	M. B. Smith, New Bern	2,400.00
Old Dominion Steamship Co	W. L. Guillander, New York, 81 Broad Street (under protest).	56,500.00
Perquimans River Line Co	W. G. Gaither, Hertford	2,500.00
Roanoke and Tar River Steamboat Co	John D. Biggs, Williamston	12,800.00
Steamer Buck	W. H. Ward, Wilmington	1,000.00
Imperial	Charles Wessel, Wilmington	600.00
Carolina	A. J. Gatlin, Vanceboro	850.00
Tar River Oil Co	E. V. Zoeller, Tarboro	4,550.00
Vanceboro Steamboat Co	J. B. Harvey, Vanceboro	950.00
Branning Manufacturing Co	Horton Corwin, Edenton	7,000.00
Lake Drummond Canal Co	W. B. Brooks, Jr., Baltimore, Md	16,000.00
Piedmont Toll Bridge Co	D. A. Julian, Salisbury	* 8,000.00
Fairfield Canal and Turnpike Co	S. B. Sadler, Fairfield	7,650.00
Brunswick Bridge and Ferry Co	W. A. McGowan, Wilmington	6,300.00
Albemarle and Chesapeake Canal Co	D. S. Burwell, Norfolk	75,000.00
Total		249,950.00

* No apportionment to county.

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BRIDGE, CANAL AND STEAMBOAT COMPANIES—Continued.

Name of Company.	Value.	County.	Apportionment to County.
Albemarle Steam Navigation Co	$8,100.00	Bertie	$2,025.00
		Chowan	2,025,00
		Gates	2,025.00
		Hertford	2,025.00
Albemarle and Chesapeake Canal Co	75,000.00	Currituck	75,000.00
Braddus-Ives Lumber Co	800.00	Craven	800.00
Black River Packet Co	1,250.00	Cumberland	1,250.00
Branning Manufacturing Co	7,000.00	Chowan	7,000.00
Brunswick Bridge and Ferry Co	6,300.00	Brunswick	6,300.00
Cape Fear River Transportation Co	2,200.00	Cumberland	2,200.00
Cape Fear Towing and Transportation Co	28,500.00	Brunswick	28,500.00
Charles M. Whitlock—Ellis Sherman, owner	1,000.00	Pender	1,000.00
Crœsus—T. H. Hawkins, owner	300.00	New Hanover	300.00
Diamond Steamboat and Wrecking Co	3,000.00	New Hanover	3,000.00
Fairfield and Elizabeth City Transportation Co	1,500.00	Hyde	1,500.00
Fairfield Canal and Turnpike Co	7,650.00	Hyde	7,650.00
F and F—Walter Taft, owner	700.00	New Hanover	700.00
Independent Steamboat Co	2,200.00	Craven	2,200.00
Lillian Annie—A. E. K. Marine, owner	1,000.00	Onslow	1,000.00
Merchant and Farmers Steamboat Co	7,000.00	New Hanover	7,000.00
Moccasin River Steamboat Co	1,700.00	Pitt	1,700.00
New Bern and Snow Hill Steamboat Line Co	2,400.00	Craven	2,400.00
Old Dominion Steamship Co	56,500.00	Dare	6,166.66
		Hyde	7,166.68
		Pamlico	3,966.66
		Craven	7,166.68
		Beaufort	22,450.00
		Pitt	3,250.00
		Edgecombe	2,000.00
		Pasquotank	2,166.66
		Camden	2,166.66
Perquimans River Line Co	2,500.00	Perquimans	2,500.00
Roanoke and Tar River Steamboat Co	12,500.00	Martin	12,800.00
Steamer Buck—W. H. Ward, owner	1,000.00	Pender	1,000.00
Steamer Imperial—Charles Wessel, owner	600.00	New Hanover	600.00
Tar River Oil Co	4,550.00	Edgecombe	4,550.00
Vanceboro Steamboat Co	950.00	Craven	950.00

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BRIDGE, CANAL AND STEAMBOAT COMPANIES—Continued.

Name of Company.	Value.	County.	Apportionment to County.
Lake Drummond Canal Co	$16,000.00	Camden	$8,000.00
		Pasquotank	8,000.00
Steamer Carolina	850.00	Craven	850.00
Goldsboro Steam Navigation Co	1,600.00	Wayne	1,600.00
Total	249,950.00		249,950.00

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Street Railway, Gas and Electric Light Companies.

STATEMENT N

Name of Company.	Name of Officer and Address.	Listed Locally by Company.	Total Assessed Value.	Certified by Corporation Commission.
Asheville and Craggy Mountain Railway Co	Richard S. Howland, Asheville	$24,000.00	$24,000.00	
Asheville Electric Co	J. E. Rankin, Asheville	127,757.00	130,000.00	$2,243.00
Asheville Street Railroad Co	J. E. Rankin, Asheville	54,000.00	70,000.00	16,000.00
Charlotte Consolidated Construction Co	E. D. Latta, Charlotte	84,690.00	235,000.00	150,310.00
Consolidated Railway's Light and Power Co	Hugh MacRae, Wilmington	69,125.00	253,550.00	184,425.00
Durham Traction Co	R. H. Wright, Durham	125,000.00	125,000.00	
Greensboro Electric Co	Z. V. Taylor, Greensboro		62,500.00	62,500.00
Pinehurst Railroad Co	Leonard Tufts, Boston, Mass	5,000.00	9,540.00	4,540.00
Raleigh Electric Co	William J. Andrews, Raleigh	40,000.00	40,000.00	
The Fries Manufacturing and Power Co	Henry E. Fries, Winston-Salem	209,706.00	250,000.00	40,294.00
Total		739,278.00	1,199,590.00	460,312.00
Carolina Electric Co	W. S. McNair, Maxton	1,000.00	2,000.00	1,000.00
Concord Electric Light Co	W. H Lliely, Concord	3,150.00	3,150.00	
Durham Light and Power Co	R. W. Winston, Durham	10,000.00	10,000.00	
Fayetteville Gas and Electric Light Co	R. J. Marks, Rec	10,000 00	10,000.00	
Fayetteville Water, Light and Power Co	Stephen Morgan, Jersey City	50,000.00	50,000.00	
Greensboro Gas and Electric Light Co	Z. V. Taylor, Greensboro	33,100.00	40,000.00	6,900.00
Greensboro Electric Light and Power Co	Z. V. Taylor, Greensboro	2,500.00	2,500.00	
Henderson Lighting and Power Co	J. H. Bridgers, Henderson	4,000.00	6,500.00	2,500.00
Lexington Electric Light and Power Co	J. M. Riley, Lexington	1,200.00	1,200.00	

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STREET RAILWAY, GAS AND ELECTRIC LIGHT COMPANIES—Continued.

Name of Company.	Name of Officer and Address.	Listed Locally by Company.	Total Assessed Value.	Certified by Corporation Commission.
Salisbury Gas and Electric Light Co.	John L. Henderson, Salisbury	$19,000.00	$30,000.00	$11,000.00
Standard Gas and Electric Co. of Raleigh	S. E. Linton, Raleigh	35,380.00	60,000.00	24,620.00
Winston-Salem Gas and Lighting Co	E. B. Jones, Winston	15,000.00	25,000.00	10,000.00
Washington Gas Co	A. M. Dumay, Washington	12,500.00	12,500.00	
Elizabeth City Electric Light and Power Co	L. S. Blades, Elizabeth City	6,000.00	6,000.00	
Elkin Electric Light Co	H. G. Chatham, Elkin	2,000.00	2,000.00	
Washington Light and Power Co	Geo. T. Leach, Washington	7,500.00	7,500.00	
Total		212,330.00	268,350.00	56,020.00

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STREET RAILWAY, GAS AND ELECTRIC LIGHT COMPANIES—Continued.

Apportionment to counties.

Name of Company.	County.	Valuation to County.
Asheville Electric Co	Buncombe	$2,243.00
Asheville Street Railroad Company	Buncombe	16,000.00
Charlotte Consolidated Construction Co	Mecklenburg	150,310.00
Consolidated Railways, Light and Power Co	New Hanover	184,425.00
Greensboro Electric Co	Guilford	62,500.00
Pinehurst Railroad Co	Moore	4,540.00
The Fries Manufacturing and Power Co	Forsyth	40,294.00
Total		460,312.00
Carolina Electric Co	Robeson	1,000.00
Greensboro Gas and Electric Light Co	Guilford	6,900.00
Henderson Lighting and Power Co	Vance	2,500.00
Salisbury Gas and Electric Light Co	Rowan	11,000.00
Standard Gas and Electric Co. of Raleigh	Wake	24,620.00
Winston-Salem Gas and Lighting Co	Forsyth	10,000.00
Total		56,020.00

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Water-Works Companies.

STATEMENT O.

Name of Company.	Name of Officer and Address.	Listed Locally by Company.	Total Assessed Value.	Certified by Corporation Commission.
Cape Fear Power Co	Jas. S. Manning, Durham	$5,860.00	$5,860.00	
Fayetteville Water-Works Co	Henry C. Bash, Fayetteville	1,000.00	1,000.00	
Henderson Water Co	J. H. Bridgers, Henderson	30,000.00	30,000.00	
Salem Water Supply Co	F. H. Fries, Winston-Salem	15,000.00	15,000.00	
The Clarendon Water-Works Co	John F. Divine, Wilmington	50,000.00	50,000.00	
The Durham Water Co	J C Michie, Durham	75,125.00	75,125.00	
The Wilmington Sewerage Co	Wm. E. Worth, Wilmington		9,000.00	9,000.00
Wake Water Co	Julius Lewis, Raleigh	50,000.00	75,000.00	25,000.00
Total		226,985.00	260,985.00	34,000.00

Apportionment to counties:

Name of Company.	County.	Valuation to County.
Wake Water Co	Wake	$25,000.00
The Wilmington Sewerage Co	New Hanover	9,000.00
Total		34,000.00

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COMPILATION FROM RAILROAD RETURNS FOR THE YEAR ENDING JUNE 30, 1902.

Atlantic Coast Line Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. G. Elliott	Wilmington, N. C.
First Vice-President	H. Walters	Wilmington, N. C.
Second Vice-President	Alexander Hamilton	Petersburg, Va.
Third Vice-President	C. S. Gadsden	Charleston, S. C.
Secretary	James F. Post	Wilmington, N. C.
Treasurer	do	Wilmington, N. C.
Acting General Auditor	Geo. S. LeGrand	Wilmington, N. C.
Assistant Auditor	Spencer LeGrand	Norfolk, Va.
Assistant Auditor	R. A. Williams	Richmond, Va.
General Manager	J. R. Kenly	Wilmington, N. C.
Engineer of Roadway	E. B. Pleasants	Wilmington, N. C.
General Superintendent	J. P. Divine	Wilmington, N. C.
General Superintendent	G. M. Serpell	Wilmington, N. C.
Superintendent	M. Riddle, Jr	Richmond, Va.
Superintendent	W. N. Royall	Charleston, S. C.
Superintendent Motive Power	J. S. Chambers	Wilmington, N. C.
Purchasing Agent	F. H. Fechtig	Wilmington, N. C.
Superintendent of Trains	E. Borden	Wilmington, N. C.
Traffic Manager	F. M. Emerson	Wilmington, N. C.
General Freight Agent	H. M. Emerson	Wilmington, N. C.
General Passenger Agent	do	Wilmington, N. C.

DIRECTORS.

Michael Jenkins, Baltimore, Md.; Waldo Newcomer, Baltimore, Md.; H. Walters, Baltimore, Md.; F. W. Scott, Richmond, Va.; D. W. Lassiter, Petersburg, Va.; Geo. Howard, Tarboro N. C.; E. B. Borden, Goldsboro, N. C.; W. G. Elliott, Wilmington, N. C.; Don MacRae, Wilmington, N. C.; H. B. Short, Lake Waccamaw, N. C.; J. W. Norwood, Greenville, S. C.; J. J. Lucas, Society Hill, S. C. Terms expire third Monday in November.

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PROPERTY OPERATED—State of North Carolina.

Name.	Terminals. From—	Terminals. To—	Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
Atlantic Coast Line Railroad Railroad Co.—Main Line.	Richmond	S. and R. Jct	7.03	
	Weldon	So. Rocky Mount	37.90	
	So. Mocky Mount	Florence	134.70	
	Norfolk	So. Rocky Mount	80.49	
	Wilmington Jct	Sanford	116.40	
	Wilmington Jct	Contentnea	105.00	
	Wilmington Jct	Pee Dee	67.51	549.08
Branch lines	Tarboro	Plymouth	53.89	
	Pender	Kinston	85.82	
	Parmele	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Warsaw	Clinton	13.43	
	Goldsboro	Smithfield	21.50	
	Wilmington	New Bern	90.32	
	Parkton	Bennettsville	34.44	
	Elrod	Conway	46.38	
	Florence	Wadesboro	13.90	
	Darlington	Gibson	.37	404.64
	Spurs	Mills, etc		26.96
Wilmington Street Railway	Wilmington	Dummy Line (lease)		1.25
Seaboard Air Line Railway	S. and R. Jct	Weldon (rental)		2.39
				984.27

PROPERTY OPERATED—Entire Line.

Atlantic Coast Line Railroad Co—Main Line.	Richmond	S. and R. Jct	80.29	
	Weldon	So. Rocky Mount	37.90	
	So. Rocky Mount	Florence, S. C	172.15	
	Florence	Charleston	101.70	
	Florence	Robbins	137 50	
	Sumter	Columbia	42.70	
	Norfolk	So. Rocky Mount	114.87	
	Wilmington Jct	Sanford	116.40	
	Wilmington Jct	Contentnea	105 00	
	Wilmington Jct	Pee Dee	97.18	1,005.60
Branch lines	Clopton	James River	4 55	
	Dunlop	Acree	6.51	
	Bruce	Pig Point	6.53	

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PROPERTY OPERATED—Entire Line—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
Branch lines—(Con.)	Drivers	Bennett's Pasture	1.55	
	Armstead	S. and R. R. R	1.13	
	Tarboro	Plymouth	56.89	
	Pender	Kinston	85.82	
	Parmele	Washington	25.39	
	Rocky Mount	Spring Hope	19.20	
	Warsaw	Clinton	13.43	
	Goldsboro Jct	Smithfield	21.50	
	Wilmington Jct	New Bern	90.32	
	Parkton	S. C. State Line	34.44	
	Elrod	Conway	71.38	
	Latta	Clio	19.78	
	Florence	Wadesboro	64.52	
	Floyds	Hartsville	10.00	
	Darlington	Gibson	36.64	
	Creston	Pregnalls	40.80	
	Eautawville	Ferguson	6.16	
	Sumter	Darlington	37.64	
	Elliots	Lucknow	16.48	
				667.67
	Spurs	Factories, etc		46.77
Atlantic Coast Line Railroad Co—leased lines—				
South Carolina Pacific Railway Co.	N. C. State Line	Bennettsville	10.50	
Central Railroad Company of South Carolina.	Lanes	Sumter	40.20	
Wilmington Street Railway	Wilmington	Dummy Line	1.25	
	Spurs	Mills, etc	2.37	
				54.32
Trackage rights—				
Seaboard Air Line	S. and R. Jct	Weldon	2.39	
C. and W. C. Railway Co.	Robbins	Augusta	28.80	
				31.19
Total				1,805.64

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
R. & P., first mortgage	------	1915	$50,000	$50,000	$24,500	$46,130.76
R. & P., first mortgage	1875	1915	350,000	350,000	316,000	276,495.24
R. & P., consolidated mortgage	1890	1940	1,000,000	300,000	300,000	288,926.38
Petg., Class "A," mortgage	1881	1926	1,000,000	868,000	868,000	868,000.00
Petg., Class "B," mortgage	1881	1926	1,000,000	800,000	800,000	800,000.00
N. & C., first gold mortgage	1889	1989	1,500,000	1,320,000	1,320,000	1,320,000.00
N. & C., second gold mortgage	1896	1946	500,000	400,000	400,000	360,000.00
W. & W., general first mortgage	1885	1935	3,062,000	3,062,000	3,062,000	3,062,000.00
W. & W., general first mortgage	1897	1935	938,000	938,000	938,000	938,000.00
A. & R. R. R., first mortgage	1897	1944	500,000	500,000	500,000	500,000.00
W. & N. B., first mortgage	1897	1944	500,000	500,000	500,000	500,000.00
Yadkin Division, mortgage	1899	1949	1,800,000	1,800,000	1,800,000	1,800,000.00
A. & L. of S. C., general mortgage	1898	1948	8,000,000	5,500,000	5,547,000	5,500,000.00
N. E. R. R., first mortgage	1883	1933	694,000	694,000	657,000	694,000.00
W. C. & A., first mortgage	1879	1910	1,600,000	1,600,000	1,600,000	1,600,000.00
M. & A., first mortgage	1893	1943	1,108,000	1,108,000	9,000	1,108,000.00
C. & D., first mortgage	1888	1938	400,000	366,000	5,000	366,000.00
Total	------	------	24,002,000	20,156,000	18,646,500	20,027,552.38
CERTIFICATES OF INDEBTEDNESS—						
W. & W. R. R	1887	------	2,500,000	2,500,000	2,500,000	----------
W. & W. R. R.—special trust	1888	1938	380,000	380,000	380,000	----------
A. C. L. R. R.	------	------	3,000,000	3,000,000	3,000,000	----------
Total	------	------	5,880,000	5,880,000	5,880,000	----------
Total mortgage bonds	------	------	24,002,000	20,156,000	18,646,500	----------
Total miscellaneous obligations.	------	------	5,880,000	5,880,000	5,880,000	----------
Grand total	------	------	29,882,000	26,036,000	24,526,500	20,027,552.38

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—Common	----------	----------	----------	$23,150,000	1½—2	$556,157.00
Preferred	----------	----------	----------	18,850,000	5	942,500.00
Total	1,000,000	$100.00	$100,000,000	42,000,000	--------	1,498,657.00

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FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Interest.			
	Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
R. & P., first mortgage	7	May and Nov	$1,715.00	$1,715.00
R. & P., first mortgage	6	May and Nov	18,960.00	18,960.00
R. & P., consolidated mortgage	4½	April and Oct	13,500.00	13,500.00
Petg., Class "A," mortgage	5	Jan. and July	43,400.00	43,400.00
Petg., Class "B," mortgage	6	April and Oct	48,000.00	48,000.00
N. & C., first gold mortgage	5	April and Oct	66,000.00	66,000.00
N. & C., second gold mortgage	5	Jan. and July	20,000.00	20,000.00
W. & W., general first mortgage	5	Jan. and July	153,100.00	153,100.00
W. & W., general first mortgage	4	Jan. and July	37,520.00	37,520.00
A. & R. R. R., first mortgage	4	Jan. and July	20,000.00	20,000.00
W & N. B., first mortgage	4	Feb. and Aug	20,000.00	20,000.00
Yadkin Division, mortgage	4	June and Dec	72,000.00	72,000.00
A. & L. of S. C., general mortgage	4	Jan. and July	221,880.00	221,880.00
N. E. R. R., first mortgage	6	Jan. and July	39,420.00	39,420.00
W. C. & A., first mortgage	6	June and Dec	96,000.00	96,000.00
M. & A., first mortgage	5	Jan. and July	450.00	450.00
C. & D., first mortgage	5	April and Oct	250.00	250.00
Total			872,195.00	872,195.00
CERTIFICATES OF INDEBTEDNESS—				
W. & W. R. R.	7	April and Oct	175,000.00	175,000.00
W. & W. R. R.—special trust	6	April and Oct	22,800.00	22,800.00
A. C. L. R. R.	4	Jan. and July	120,000.00	120,000.00
Total			317,800.00	317,800.00
Total mortgage bonds			872,195.00	872,195.00
Total miscellaneous obligations			317,800.00	317,800.00
Grand total			1,189,995.00	1,189,995.00

RECAPITULATION OF FUNDED DEBT.

A. FOR MILEAGE OWNED.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage Bonds	$24,002,000.00	$18,646,500.00	$872,195.00	$872,195.00
Miscellaneous obligations	5,880,000.00	5,880,000.00	317,800.00	317,800.00
Total	29,882,000.00	24,526,500.00	1,189,995.00	1,189,995.00

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CURRENT ASSETS AND LIABILITIES.

ASSETS.	
Cash	$250,098.89
Bills receivable	28,000.00
Due from agents	190,522.66
Due from solvent companies and individuals	3,875,378.50
Cash deposited to pay coupons and dividends	309,951.56
Total—cash and current assets	4,653,951.61
CURRENT LIABILITIES.	
Loans and bills payable	136,360.00
Audited vouchers and accounts	28,613.96
Wages and salaries	214,948.64
Net traffic balances due to other companies	1,689,459.89
Dividends not called for	323,990.75
Matured interest coupons unpaid	327,886.00
Total—current liabilities	2,721,259.24
Balance—cash assets	1,932,692.37
Total	4,653,951.61

RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$42,000,000.00	$42,000,000.00	1,720.13	$24,417
Bonds	24,526,500.00	24,526,500.00	1,720.13	14,258
Total	66,526,500.00	66,526,500.00	1,720 13	38,675

B. FOR MILEAGE OPERATED.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Atlantic Coast Line R. R. Co	$42,000,000.00	$24,526,500.00	$66,526,500.00	1,720.13	38.675
Central of S. C	170,000.00	300,000.00	470,000.00	41.96	11.201
South Carolina Pacific Railway	100,000.00	104,600.00	204,600.00	11.11	18,416
Grand total	42,270,000.00	24,931,100.00	67,201,100.00	1,778.20	36,206

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year Charged to Construction or Equipment.	Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
CONSTRUCTION—				
Engineering		$880,200.80	$880,200.80	
Right-of-way and station grounds	$419.85	3,709,672.79	3,710,092.64	
Real estate	10,054.24	1,211,276.05	1,221,330.29	
Grading		16,681,173.80	16,681,173.80	
Property acquired from S. N. and W. Railway Co	7,259,800.00		7,259,800.00	
Bridges, trestles, and culverts		6,773,764.27	6,773,764.27	
Ties		2,121,250.00	2,121,250.00	
Rails		8,749,485.72	8,749,485.72	
Track fastenings		1,232,275.00	1,232,275.00	
Frogs and switches		351,000.00	351,000.00	
Ballast		2,214,800.00	2,214,800.00	
Track laying and surfacing		802,400.00	802,400.00	
Fencing right-of-way		203,500.00	203,500.00	
Crossings, cattle guards, and signs		55,000.00	55,000.00	
Station buildings and fixtures	936.47	1,825,745.91	1,826,682.38	
Shops, roundhouses, and turntables		1,718,300.77	1,718,300.77	
Shop machinery and tools		302,000.00	302,000.00	
Water stations		254,000.00	254,000.00	
Fuel stations		110,000.00	110,000.00	
Grain elevators		66,000.00	66,000.00	
Docks and wharves		619,478.73	619,478.73	
Electric-light plants		99,000.00	99,000.00	
Miscellaneous structures	19,282.45	3,626,295.58	3,645,578.03	
Legal expenses		220,000.00	220,000.00	
Interest and discount		198,000.00	198,000.00	
General expenses		815,056.71	815,056.71	
Total construction	7,290,493.01	54,839,676.13	62,130,169.14	$36,119.46
EQUIPMENT—				
Locomotives		1,728,000.00	1,728,000.00	
Passenger cars		440,000.00	440,000.00	
Baggage, express, and postal cars		126,000.00	126,000.00	
Combination cars		132,000.00	132,000.00	
Freight cars		2,293,950.00	2,293,950.00	
Other cars of all classes		139,200.00	139,200.00	
Total equipment		4,859,150.00	4,859,150.00	2,824.87
Total construction		54,839,676.13	62,130,169.14	36,119.46
Grand total cost construction, equipment, etc		59,698,826.13	66,989,319.14	38,944.33

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INCOME ACCOUNT.

Gross earnings from operation	$8,549,526.14	
Less operating expenses	4,738,987.30	
Income from operation		$3,810,538.84
Dividends on stocks owned	70.00	
Interest on bonds owned	20,720.00	
Miscellaneous income—less expenses	40,835.75	
Income from other sources		61,625.75
Total income		3,872,164.59
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	1,189,995.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	8,181.60	
Rents paid for lease of road	37,276.00	
Taxes	360,000.00	
Total deductions from income		1,595,452.60
Net income		2,276,711.99
Dividends, 1½ and 2 per cent, common stock	556,157.00	
Dividends, 5 per cent, preferred stock	942,500.00	
Total		1,498,657.00
Surplus from operations of year ending June 30, 1902		778,054.99
Surplus on June 30, 1901, [for entry on "General Balance Sheet," 1901 Report.]		2,357,169.31
		3,135,224.30
Deductions for year		4,295.05
Surplus on June 30, 1902, [for entry on "General Balance Sheet"]		3,130,929.25

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
A. C. L. of South Carolina, deposited with Farmers Loan and Trust Co., account Georgia R. R. lease, now the obligations of this company, assumed in consideration	$500,000.00	4	$20,000.00	$500,000.00
Total	500,000.00		20,000.00	500,000.00

B. OTHER BONDS.

Name.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
S. C. State, deposited to secure Central of S. C. lease	$16,000.00	4½	$720.00	16,000.00
Total	16,000.00		720.00	16,000.00
Grand total—A and B	516,000.00		20,720.00	516,000.00

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STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Valuation.
Atlantic Coast Line Terminal Co., Augusta	$36,076.40	$36,076.40
Carolina Railway Co	11,832.00	11,832.00
Cola, Newberry and Laurens R. R	10,000.00	10,000.00
Total	57,908.40	57,908.40

B. OTHER STOCKS.

Name.	Total Par Value.	Income or Dividend Received.	Valuation.
Chesapeake S. S. Co	$100,000.00		$100,000.00
S. C. Interstate and West India Exposition	13,330.00		13,330.00
Richland Cotton Mills	1,000.00	$70.00	1,000.00
Atlantic Land and Improvement Co	39,779.34		39,779.34
Retreat for the Sick	400.00		400.00
Atlantic Compress Co	7,000.00		7,000.00
Total	161,509.34	70.00	161,509.34
Grand total—A and B	219,417.74	70.00	219,417.74

EARNINGS FROM OPERATIONS—State of North Carolina.

Item.	Actual Earnings.
PASSENGER—	
Total passenger revenue	$856,157.64
Mail	156,340.44
Express	86,815.98
Extra baggage and storage	9,674.47
Total passenger earnings	1,108,988.53
Total freight revenue	3,107,548.32
Total freight earnings	3,107,548.32
Total passenger and freight earnings	4,216,536.85
OTHER EARNINGS FROM OPERATIONS—	
Switching charges—balance	17,244.07
Telegraph companies	7,199.78
Rents from tracks, yards, and terminals	43,827.21
Other sources	109,580.81
Total other earnings	177,851.87
Total gross earnings from operation—North Carolina	4,394,388.72
Total gross earnings from operation—entire line	8,549,526.14

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	8	2,920	$39,536.80	$13.54
Other officers	12	4,380	31,141.80	7.11
General office clerks	137	50,005	90,509.05	1.81
Station agents	142	51,880	69,519.20	1.34
Other station men	416	137,280	144,144.00	1.05
Enginemen	96	31,680	133,056.00	4.20
Firemen	94	31,020	42,806.60	1.38
Conductors	60	19,800	57,420.00	2.90
Other trainmen	178	58,740	61,089 00	1.04
Machinists	28	8,736	26,033.28	2.98
Carpenters	32	9,964	21,123.68	2.12
Other shopmen	374	116,688	147,026.88	1.26
Section Foremen	106	38,690	55,826.70	1.43
Other trackmen	537	167,544	105,552.72	.63
Switchmen, flagmen, and watchmen	85	28,050	38,709.00	1.38
Telegraph operators and dispatchers	59	21,535	40,055.10	1.86
All other employees and laborers	290	90,480	66,965.20	.74
Total (including "General Officers") N.C.	2,654	869,392	1,170,015.01	1 34
Less "General Officers"	8	2,920	39,536.80	13.54
Total (excluding "General Officers") N.C.	2,646	866,472	1,130,478.21	1.30
DISTRIBUTION OF ABOVE—				
General administration	157	57,305	161,187.65	2.81
Maintenance of way and structures	933	296,714	227,844.62	..76
Maintenance of equipment	434	135,388	194,188.84	1.43
Conducting transportation	1,130	379,985	586,798.90	1.54
Total (including "General Officers") N.C.	2,654	869,392	1,170,015.01	1.34
Less "General Officers"	8	2,920	39,536.80	13.54
Total (excluding "General Officers") N.C.	2,646	866,472	1.130,478.21	1.30
Total (including "General Officers"—entire line	5,239	1,715,854	2,277,289.44	1.33

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	921,905			
Number of passengers carried one mile	39,959,081			
Number of passengers carried one mile per mile of road	40,597			
Average distance carried ... miles	43.34			
Total passenger revenue		$856,157	64	
Average amount received from each passenger			92	868
Average receipts per passenger per mile			02	143
Total passenger earnings		1,108,988	53	
Passenger earnings per mile of road		1,126	71	
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,178,630			
Number of tons carried one mile	225,754,974			
Number of tons carried one mile per mile of road	229,363			
Average distance haul of one ton ... miles	103.62			
Total freight revenue		3,107,548	32	
Average amount received for each ton of freight		1	42	638
Average receipts per ton per mile			01	377
Total freight earnings		3,107,548	32	
Freight earnings per mile of road		3,147	62	
TOTAL TRAFFIC—				
Gross earnings from operation		4,394,388	72	
Gross earnings from operation per mile of road		4,451	05	
Operating expenses		2,447,053	40	
Operating expenses per mile of road		2,486	16	
Income from operation		1,947,335	32	
Income from operation per mile of road		1,978	46	
CAR MILEAGE, ETC—				
Average mileage operated during year	984.27			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,699,542			
Number of passengers carried one mile	82,179,619			
Number of passengers carried one mile per mile of road	45,513			
Average distance carried ... miles	48.35			
Total passenger revenue		1,753,812	67	
Average amount received from each passenger		1	03	193
Average receipts per passenger per mile			02	134

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TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Column for Number Passengers, Tonnage, Car Mileage, Number Cars, etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—Continued.				
Total passenger earnings		2,233,698	14	
Passenger earnings per mile of road		1,237	07	
Passenger earnings per train mile			92	973
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	3,147,453			
Number of tons carried one mile	434,696,989			
Number of tons carried one mile per mile of road	240,744			
Average distance haul of one ton ... miles	138.11			
Total freight revenue		5,978,109	21	
Average amount received for each ton of freight		1	89	934
Average receipts per ton per mile			01	375
Total freight earnings		5,978,109	21	
Freight earnings per mile of road		3,310	80	
Freight earnings per train mile		2	27	604
TOTAL TRAFFIC—				
Gross earnings from operation		8,549,526	14	
Gross earnings from operation per mile of road		4,734	90	
Gross earnings from operation per train mile		1	77	370
Operating expenses		4,738,987	30	
Operating expenses per mile of road		2,624	55	
Operating expenses per train mile			98	316
Income from operation		3,810,538	84	
Income from operation per mile of road		2,110	35	
CAR MILEAGE, ETC—				
Mileage of passenger cars	11,222,760			
Average number of passenger cars per train mile	4.67			
Average number of passengers per train mile	34			
Mileage of loaded freight cars—North or East	25,751,175			
Mileage of loaded freight cars—South or West	16,843,233			
Mileage of empty freight cars—North or East	5,981,573			
Mileage of empty freight cars—South or West	14,872,364			
Average number of freight cars per train mile	24.16			
Average number of loaded cars per train mile	16 22			
Average number of empty cars per train mile	7.94			
Average number of tons of freight per train mile	165.50			
Average number of tons of freight per loaded car	10.20			
Average mileage operated during the year	1,805.64			

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

COMPANY'S MATERIAL EXCLUDED.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	18,826	55,258	74,079	8.40
Flour	9,270	30,885	40,155	1.84
Other mill products	10,156	28,622	38,778	1.78
Hay	3,197	15,027	18,224	0.84
Tobacco	19,407	10,252	29,659	1.36
Cotton	33,233	44,173	77,406	3.55
Fruit and vegetables	46,473	107,660	154,133	7.07
PRODUCTS OF ANIMALS—				
Live stock	1,979	4,685	6,664	0.31
Other packing-house products	4,011	23,396	27,407	1.26
Poultry, game and fish	4,769	1,635	6,404	0.29
Hides and leather	500	1,123	1,623	0.07
PRODUCTS OF MINES—				
Coal	3,635	83,528	87,163	4.00
Stone, sand and other like articles	5,437	5,868	11,305	0.52
PRODUCTS OF FOREST—				
Lumber	357,876	140,268	498,144	22.86
Wood	95,901	2,403	98,304	4.51
Logs	326,939	39,199	366,138	16.81
MANUFACTURES—				
Petroleum and other oils	16,550	15,708	32,258	1.48
Sugar	1,493	4,973	6,466	0.30
Naval stores	18,872	5,327	24,199	1.11
Iron, pig and bloom	31	707	738	0.03
Iron and steel rails	2,108	4,350	6,458	0.30
Other castings and machinery	2,448	17,096	19,544	0.90
Bar and sheet metal	4,684	27,414	32,098	1.47
Cement, brick and lime	24,104	25,495	49,599	2.28
Agricultural implements	120	809	929	0.04
Wagons, carriages, tools, etc	2,137	7,102	9,239	0.42
Wines, liquors and beers	612	6,081	6,693	0.31
Household goods and furniture	5,932	4,226	10,158	0.47

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FREIGHT TRAFFIC MOVEMENT—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
MERCHANDISE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Merchandise	10,336	39,410	49,746	2.29
MISCELLANEOUS—				
Other commodities not mentioned above	180,588	214,331	394,919	18.13
Total tonnage—North Carolina	1,211,624	967,006	2,178,630	100.00
Total tonnage—entire line	2,417,184	730,269	3,147,453	

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS.)

Line in Use.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Total Mileage Operated.
	Main Line.	Branches and Spurs.			
Miles of single track	549.08	431.60	1.25	2.39	948.27
Miles of yard track and sidings	137.25				137.25
Total miles operated (all tracks)	686.28	431.60	1.25	2.39	1,121.52

B. MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK.)

Line represented by capital stock—Main line	549.08
Branches and spurs	431.60
Line operated under lease	1.25
Line operated under trackage rights	2.39
Total mileage operated	984.27

C. MILEAGE OF LINE OWNED BY STATES (SINGLE TRACK.)

Line represented by capital stock—Main line	549.08
Branches and spurs	431.60
Total mileage owned	980.68

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TAX ASSESSMENTS OF ALL KINDS.

State—Virginia	$49,055.70
North Carolina	185,710.87
South Carolina	115,631.80
Georgia	102.13
Internal revenue—U. S. Government	9,500.00
Total	360,000.00

DECSRIPTION OF EQUIPMENT.

Item.	No. Added During Year.	Total No. at End of Year.	Equipment Fitted With Train Brake.		Equipment Fitted With Automatic Coupler—Number
			No.	Name.	
LOCOMOTIVES—					
Passenger / Freight	4	177	177	Westinghouse	177
Switching	1	24	24	Westinghouse	24
Total locomotives in service	1	201	201		201
CARS IN PASSENGER SERVICE—					
First-class cars	5	85	85		85
Second-class cars	2	18	18		18
Combination cars	1	33	33		33
Baggage, express and postal cars	6	46	46		46
Total	10	182	182		182
IN FREIGHT SERVICE—					
Box cars	192	4,449	4,131		4,449
Flat cars	149	1,452	985		1,452
Stock cars	2	56	38		56
Log cars	30	560	-----		
Total	369	6,517	5,154		5,957
IN COMPANY'S SERVICE—					
Gravel cars	-------	6	6		6
Derrick cars	20	129	24		129
Caboose cars	1	34	20		34
Other road cars	8	242	43		242
	1	10	3		10
Total	12	421	96		421
Total cars in service	367	7,120	5,432		6,560
Total cars owned	-------	7,120	5,432		6,560
Cars contributed to fast freight	-------	2,537	2,537		2,537

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CAR MILEAGE.

PAID OR ALLOWED FOR ROLLING STOCK NOT THE PROPERTY OF RAILROADS NOR CONSIGNED FOR USE BY LEASE.

Name of Owner.	Compensation.	
	Rate.	Amount.
American Cotton Oil Co	3-4	$1,968.64
Armour Palace Horse Car Co	6-10	26.67
Anglo-American Refrigerator Co	3-4	563.59
Armour Car Lines	3-4—6-10	12,636.14
American Refrigerator Transportation Co	3-4	108.93
American Fast Freight Line	6-10	1.08
Atlantic Cotton Oil Co	3-4	343.43
Alderman & Sons, D. W	6-10	2.08
Atlas Engine Works	6-10	17.71
Atlantic Seaboard Refrigerator Line	3-4	6.81
Arbuckle's Ariosa Dispatch	6-10	13.49
Acme Brewing Co	3-4	7.52
Burton Stock Car Co	6-10	9.15
Brill, J. G	6-10	18.63
Booth Refrigerator Line	3-4	22.06
Canada Cattle Car Co	6-10	12.72
California Fruit Express	3-4	1,877.99
Commerce Dispatch Line	6-1	21.00
Cudahy Refrigerator Line	3-4	27.45
Cudahy Milwaukee Refrigerator Line	3-4	8.26
Consolidated Cattle Car Co	6-10	1.66
Chatham Coal and Iron Co	6.10	7.57
Charlotte Oil and Fertilizer Co	3-4	7.66
Cold Blast Transportation Co	6-10	7.86
Dairy Shippers Dispatch	3-4	143.00
Dold Packing Co	3-4	16.57
Express Coal Line	6 10	23.68
Empire Line	6-10	472.05
Express Freight Line	6-10	11.50
Florida Naval Stores and Com. Co	3-4	57.90
Gate City Oil Co	3-4	13.22
German-American Refrigerator Line	3-4	4.75
Hammon Refrigerator Line	3-4	176.01
Iroquois Iron Works	6-10	4.14
Kansas City Refrigerator Car Line	3-4	5.92
Kingan Refrigerator Car Line	3-4	261.43

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CAR MILEAGE—Continued.

Name of Owner.	Compensation.	
	Rate.	Amount.
Keystone Palace Horse Car Co	6-10	$2.15
Keystone Live Stock Express	6-10	5.33
Kentucky Refrigerator Co	3-4	20.50
Lipton Refrigerator Car Line	3-4	649.98
Louisville Packing Co	3-4	10.25
Lima Locomotive and Machine Works Co	6-10	.73
Matthew Horse and Stock Car Co	6-10	11.94
Merchants Dispatch Transportation Co	3-4—6-10	409-41
Morris & Co. Refrigerator Line	3-4	6.76
National Dispatch Line	3-4—6-10	6.14
New England Car Co	6-10	2.75
North and South Rolling Stock Car Co	6-10	126.41
Provision Dealer's Dispatch	3-4	70.64
Portner Brewing Co	3-4	414.88
Produce Shippers Dispatch	3-4	19.42
Palmer Manufacturing Co	6-10	.61
Rock Hill Buggy Co	6-10	16.71
Rogers, Brown & Co	6-10	3.82
Roper Lumber Co	6-10	2.86
Swift Refrigerator Line	3-4—6-10	2,582.51
Southern Iron Car Lines	6-10	913.29
Southern Dispatch Lumber Line	3-4—6-10	142.54
Southern Freight Line	6-10	59.39
Southern Eastern Line	6-10	470.25
Streets Western Stable Car Line	6-10	15.67
Southern Cotton Oil Co	3-4	700.64
Southern Paving and Con. Co	6-10	.36
Santa Fe Refrigerator Line	3-4	1.54
St. Louis Refrigerator Car Line	3-4	10.62
Shotter Co. S. P	3-4	11.85
Union Refrigerator Transit Co	3-4	133.38
Union Tank Line	3-4—6-10	1,614.23
Venice Transportation Co	6-10	66.62
White Oak Transportation Co	6-10	19.82
Total		27,431.67

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Seaboard Air Line Railway.

OFFICERS.

Title.	Name.	Location of Office.
President	John Skelton Williams	Richmond, Va.
First Vice-President	James M. Barr	Portsmouth, Va.
Third Vice-President	J. Wm. Middendorf	Baltimore, Md.
Fourth Vice-President	V. E. McBee	Portsmouth, Va.
Treasurer	John H. Sharp	Portsmouth, Va.
Secretary	D. C. Porteaus	New York, N. Y.
General Counsel	Leigh R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	James M. Barr	Portsmouth, Va.
Chief Engineer	Wm. W. Gwathney	Portsmouth, Va.
General Superintendent	N. D. Maher	Portsmouth, Va.
First Division Superintendent	Charles H. Hix	Richmond, Va.
Second Division Superintendent	D. H. Barger	Raleigh, N. C.
Third Division Superintendent	E. Berkley	Atlanta, Ga.
Fourth Division Superintendent	Walter Hale	Savannah, Ga.
Fifth Division Superintendent	D. E. Maxwell	Jacksonville, Fla.
Superintendent of Telegraph	W. F. Williams	Portsmouth, Va.
Traffic Manager	W. H. Pleasants	Portsmouth, Va.
Assistant General Freight Agent	E. D. Kyle	Jacksonville, Fla.
General Freight Agent	Charles R. Capps	Portsmouth, Va.
Assistant General Freight Agents	A. Pope	Portsmouth, Va.
	R. O. Cheatham	Atlanta, Ga.
	L. E. Chaenot	Savannah, Ga.
General Passenger Agent	C. B. Ryall	Portsmouth, Va.
Assistant General Passenger Agents	W. E. Christian	Atlanta, Ga.
	A. O. McDonell	Jacksonville, Fla.
General Ticket Agent	C. B. Walworth	Savannah, Ga.
Land Commissioner	I. Breveton	Jacksonville, Fla.

DIRECTORS.

John Skelton Williams, Richmond, Va.; James H. Dooley, Richmond, Va.; James M. Barr, Portsmouth, Va.; J. Wm. Middendorf, Baltimore, Md.; S. Daves Warfield, Baltimore, Md.; Rob't C. Davidson, Baltimore, Md.; W. A. Marbury, Baltimore, Md.; C. Sidney Shepard, New Haven, Oswego County, New York; F. R. Pemberton, New York City; Geo. W. Watts, Durham, N. C.; E. B. Addison, Richmond, Va. Time expires 2d Thursday in November, 1902, or until succeeded.

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CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Capital stock—common	375,000	$100.00	$37,500,000	$37,000,000
preferred	250,000	100.00	25,000,000	25,000,000
Total	625,000	100.00	62,500,000	62,500,000

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.
Issued for construction—common	2,000
Issued for acquiring securities of proprietary companies—preferred	250,000
common	373,000
Total	625,000

PROPERTY OPERATED—State of North Carolina.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
1 A.—Seaboard Air Line Ry	Virginia State Line	Weldon	18.40	
	Virginia State Line	Lewiston	32.30	
	Virginia State Line	Norlina	7.50	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	S. C. State Line	14.30	
	Hamlet	S. C. State Line	7.00	
	Henderson	Durham	41.40	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Hamlet	Gibson	10.13	
				616.06
1 B—Branch	Roanoke Junction	Roanoke Rapids		2.54
3—Wilmington Ry Bridge Co.	Hilton	Navassa (lease)		2.40
Total				621.00

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PROPERTY OPERATED.

NAME OF EVERY RAILROAD THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

1. Railroad line represented by capital stock:
   A. Main line.
   B. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
1. A—Seaboard Air Line Ry	Hermitage	Norlina	102.10	
	Portsmouth	Weldon	78.60	
	Weldon	Raleigh	96.20	
	Raleigh	Hamlet	96.60	
	Wilmington	Rutherfordton	264.63	
	Monroe	Belt Junction	261.10	
	Belt Junction	Howell	8.10	
	Hamlet	Cheraw	18.28	
	Cheraw	Camden	54.94	
	Camden	Savannah	171.21	
	Savannah	Meldrin	16.99	
	Lyons	Montgomery	262.99	
	Savannah	Jacksonville	138.96	
	Jacksonville	River Junction	209.06	
	Fernandina	Cedar Key	155.70	
	Waldo	Tampa	155.44	
	Henderson	Durham	41.40	
	Boykins	Lewiston	35.00	
	Franklinton	Louisburg	10.00	
	Moncure	Pittsboro	11.20	
	Ellenboro	Caroleen	4.70	
	Mill Junction	Henrietta Mills	1.70	
	Lawrenceville	Logansville	10.33	
	Hamlet	Gibson	10.13	
	Columbus	Albany	88.00	
	Abbeville	Ocello	30.80	
	Savannah River	Hutchinson Island	2.08	
	Drifton	Monticello	4.88	
	Tallahassee	St. Marks	20.35	
	Fernandina	Amelia Beach	2.25	
	Archer	Early Bird	28.75	

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	Wildwood	Lake Charm	70.16	
	Silver Spring Jct	Silver Springs	1.90	
	Sumpterville	Sumpterville	2.07	
	Summerfield	Lake Weir	7.65	
	Starke	Williford	46.44	
1. B—Seaboard Air Line Ry	Turkey Creek	Marvillia	5.10	2,520.19
	Roanoke Junction	Roanoke Rapids	2.54	
	Archer Branch	Mine	2.88	
	Willard Spur	Mine	2.00	
	Early Bird	Spur	.60	
	Lake Griffin	Spur	.59	
	Camp	Spur	1.71	
	Belt Junction	Inman Park	5.00	20.37
3.—Central of Georgia	Lyons	Meldrin	57.65	57.65
4.—Wilmington Railway and Bridge Co.	Hilton	Navassa	2.40	2.40
5.—Western and Atlantic Ry	Howells	Atlanta	3.00	3.00
Total mileage operated				2,603.61

NOTE.—Above mileage does not include the newly constructed (10) ten miles between Alachua and Wannee, built but not operated.

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
S. A. L. Railway first mortgage	1900	1950	$62,500,000	$32,775,000	$12,775,000	*	4	April-Oct.	$511,000	$511,000
S. A. L. Ry. collateral trust, two years	1900	1902	2,000,000	2,000,000	1,323,000	$2,000,000.00	5	April-Oct.	83,075	83,075
S. A. L. Ry. collateral trust, ten years	1901	1911	10,000,000	8,000,000	8,677,000	8,000,000.00	5	May-Nov.	416,925	416,925
S. & R. R. R. first Mort. 5 per cent bonds	1886	1926	2,500,000	2,500,000	2,500,000	2,561,183.12	5	Jan.-July.	125,000	125,000
S. & R. R. R. Registered 6 per cent bonds	1886	1916	690,000	690,000	285,000	690,000.00	6	Feb.-Aug.	17,100	17,100
R. & T. R. first Mort. 6 per cent bonds	1887	1917	260,000	260,000	55,000	260,000.00	6	April-Oct.	3,300	3,300
R. & G. first Mort. 5 per cent bonds	1897	1947	1,500,000	1,200,000	1,200,000	1,150,980.00	5	Jan.-July.	60,000	60,000
D. & N., R. & A. first Mort. 6 per cent b'ds	1888	1928	248,000	150,000	100,000	145,264.52	6	May-Nov.	6,000	6,000
A. R. R. R. first Mort. 6 per cent bonds	1886	1926	1,000,000	1,000,000	1,000,000	1,000,000.00	6	Jan.-July.	60,000	60,000
C. C. first Mort. 4 per cent bonds	1899	1949	3,000,000	3,000,000	3,000,000	*	4	Jan.-July.	120,000	120,000
G. C. & N. Ry. first Mort. 5 per cent bonds	1889	1929	5,360,000	5,360,000	5,360,000	4,802,600.00	5	Jan.-July.	268,000	268,000
G. & A. first consolidated 5 per cent bonds	1895	1945	14,000,000	5,921,000	5,405,000	*	5	Jan.-July.	270,250	270,250
G. & A. Term. first Mort. 5 per cent bonds	1899	1949	1,000,000	1,000,000	1,000,000	*	5	Jan.-July.	50,000	50,000
F. C. & P. first Mort. 5 per cent bonds	1888	1918	3,000,000	3,000,000	3,000,000	3,000,000.00	5	Jan.-July.	150,000	150,000
F. L. G. Ex. first Mort. 5 per cent bonds	1890	1930	500,000	468,000	410,000	468,000.00	5	Jan.-July.	20,500	20,500
F. L. G. Ex. consolidated 5 per cent bonds	1893	1943	7,800,000	4,372,000	4,372,000	2,790,000.00	5	Jan.-July.	218,600	218,600
So. Bo. first Mort. 5 per cent bonds	1891	1941	2,100,000	2,033,000	2,033,000	2,033,000.00	5	April-Oct.	101,650	101,650
Total mortgage bonds			105,458,000	63,729,000	42,495,000	18,961,027.64			1,981,400	1,981,400
Total miscellaneous obligations			12,000,000	10,000,000	10,000,000	10,000,000.00			500,000	500,000
Grand total			117,458,000	73,729,000	52,495,000	28,961,027.64			2,481,400	2,481,400

* Can not state.

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FUNDED DEBT—Continued.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.
Old F. C. and P. Car Trust	Various	Various	Various	450 box, 3 pass, and baggage, 1 postal 20 refrigerating, 2 engines.
Old G. and A. Car Trust	Various	Various	Various	608 box, 704 flats, 8 caboose, 15 pass., 7 baggage and express, 16 engines.
S. A. L. Association—Series A	March 1, 1893	Ten years	Ten	14 engines, 4 pass., 4 comb., 4 comb. p. and b., 4 m. b. and exp., 15 caboose, 35 stock, 2 box.
S. A. L. Association—Series B	April 1, 1895	Ten years	Ten	12 engines.
S. A. L. Association—Series C	April 1, 1896	Ten years	Ten	12 engines, 175 box, 100 flats.
S. A. L. Association—Series D	November 1, 1897	Twenty years	Twenty	7 engines, 350 box, 150 flats.
Richmond Locomotive and Machine Works	December 10, 1900	Three years	Thirty-six	10 engines.
Richmond Locomotive and Machine Works	January 11, 1901	Three years	Thirty-six	15 engines.
Burnham, Williams & Co	October 15, 1900	Three years	Thirty-six	15 engines.
Pittburg Car and Locomotive Works	January 31, 1901	Three years	Twelve	10 engines.
Blair & Co	October 1, 1900	6¾ years	Twenty-three	1,000 flats, 700 box, 300 vent. box.
Vermelye & Co	January 29, 1902	Ten years	Forty	300 flats, 500 vent. box, 10 pass. eng., 10 freight engines, 10 coaches.

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FUNDED DEBT—Continued.

B. STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.			
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.
Old F. C. and P. Car Trust	$39,335.82	$362,018.66	$198,289.74	$66,115.06	$20,972.42	$11,487.30	$11,487.30
Old G. and A. Car Trust		553,896.61	63,409.34		1,670.74	5,187.24	5,187.24
S. A. L. Association—Series A		250,000.00	25,000.00			2,083.28	2,500.00
S. A. L. Association—Series B		110,000.00	33,000.00			2,062.56	2,200.00
S. A. L. Association—Series C		250,000.00	100,000.00			5,937.44	6,250.00
S. A. L. Association—Series D		300,000.00	240,000.00			12,250.00	12,375.00
Richmond Locomotive and Machine Works	14,250.00	129,474.00	62,244.39	11,087.00	2,492.61	4,176.04	4,176.04
Richmond Locomotive and Machine Works	21,375.00	194,211.36	98,351.33	16,690.88	4,149.11	6,506.60	6,506.60
Burnham, Williams & Co.	30,543.75	189,091.08	80,963.52	16,009.83	3,076.96	6,346.27	6,346.27
Pittsburg Car and Locomotive Works	14,220.00	87,127.32	50,334.62	6,547.32	1,958.60	2,965.88	2,965.88
Blair & Co.	270,800.00	1,150,900.00	850,900.00			46,295.00	46,295.00
Vermeiye & Co.	131,298.00	831,298.00	688,000.00			12,997.50	12,997.50
Total	521,817.57	4,408,012.08	2,485,492.94	116,390.09	34,820.44	118,295.11	119,286.83

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RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$68,729,000.00	$42,495,000.00	$1,981,400.00	$1,981,400.00
Miscellaneous obligations	10,000,000.00	10,000,000.00	500,000.00	500,000.00
Equipment trust obligations	4,524,402.12	2,519,813.38	118,295.11	119,286.83
Total	78,253,402.12	55,014,813.38	2,599,695.11	2,600,686.83

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$997,487.61
Bills receivable	83,345.57
Due from agents	279,217.95
Due from solvent companies and individuals	542,771.79
Other cash assets	289,393.83
Total—cash and current assets	2,192,216.75
Balance—current liabilities	338,967.95
Total	2,531,184.70
CURRENT LIABILITIES.	
Loans and bills payable	53,900.00
Audited vouchers and accounts	982,317.02
Wages and salaries	443,249.68
Net traffic balances due to other companies	35,380.30
Matured interest coupons unpaid	688,441.00
Miscellaneous	377,896.70
Total—current liabilities	2,531,184.70
Total	2,531,184.70

Materials and supplies on hand, $599,920.63.

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RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$62,500,000.00	$62,500,000.00	2,550.56	$24,504.42
Bonds	52,495,000.00	52,495,000.00	2,550.56	20,581.75
Equipment trust obligations	2,519,813.38	2,519,813.38	2,550.56	987.95
Total	117,514,813.38	117,514,813.38	2,550.56	46,074.12

B. FOR MILEAGE OPERATED (TRACKAGE RIGHTS EXCLUDED), THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Seaboard Air Line Railway	$62,500,000.00	$55,014,813.38	$117,514,813.38	2,598.21	$45,229.10
Grand total	62,500,000.00	55,014,813.38	117,514,813.38	2,598.21	45,229.10

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
CONSTRUCTION—				
Engineering	$2,760.92	$1,945.73	$4,706.65	$1.85
Right-of-way and station grounds	110,261.96	22,006.92	132,268.88	51.86
Real estate	341.50	80,386.75	80,728.25	31.65
Grading	31,456.33	217,157.49	248,613.82	97.47
Bridges, trestles and culverts	54,838.09	39,367.03	94,205.12	36.94
Ties	14,891.01	32,048.96	46,939.97	18.40
Rails	88,472.70	110,215.64	198,688.34	75.94
Track fastenings	10,204.33	21,211.21	31,415.54	12.32
Frogs and switches	7,350.53	21,365.69	28,716.22	11.26
Ballast	77,989.63	304.72	78,294.35	30.70
Track laying and surfacing	19,904.95	62,151.88	82,056.83	32.17

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS—Continued.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
CONSTRUCTION—(Con)				
Fencing right-of-way	$461.02	$620.44	$1,081.46	$0.42
Crossings, cattle guards and signs	527.77	18,407.71	18,935.48	7.42
Interlocking or signal apparatus	21.45	801.23	822.68	.32
Telegraph lines	851.47	274.38	1,125.85	.44
Station buildings and fixtures	137,755.79	172,441.52	310,197.31	121.62
Shops, round-houses and turn-tables	7,522.00	45,027.98	52,549.98	20.60
Shop machinery and tools	26,087.38	3,173.52	29,260.90	11.47
Water stations	8,483.30	26,595.51	35,078.81	13.75
Fuel stations	4,191.50	5,242.06	9,433.56	3.70
Storage warehouses		10,005.87	10,005.87	3.92
Docks and wharves	59,645.85	26,948.58	86,594.43	33.95
Acquired by control of stock	195,071.42	31,285,602.29	31,090,530.87	12,189.69
Miscellaneous structures	400.00	59,295.59	59,695.59	23.41
Legal expenses	187.53	3,088.38	3,275.91	1.28
Purchase of constructed road		8,533.13	8,533.13	3.35
General expenses	1,881.12	71.25	1,952.37	.77
Total construction	466,416.71	32,274,291.46	32,740,708.17	12,836.67
EQUIPMENT—				
Locomotives	282,533.99	758,550.00	1,041,083.99	408.18
Passenger cars	95,795.49	95,755.80	191,551.29	75.10
Baggage, express and postal cars		51,363.73	51,363.73	20.14
Freight cars	706,487.03	1,591,824.14	2,298,311.17	901.10
Other cars of all classes	44,446.36	7,733.00	52,179.36	20.46
Acquired by control of stock		2,285,919.22	2,285,919.22	896.24
Total equipment	1,129,262.87	4,791,145.89	5,920,408.76	2,321.22
Total construction	466,416.71	32,274,291.46	32,740,708.17	12,836.67
Grand total cost construction, equipment, etc	1,595,679.58	37,065,437.35	38,661,116.93	15,157.89
Total cost construction, equipment, etc—North Carolina	380,569.58	8,840,106.80	9,220,676.38	14,905.71

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INCOME ACCOUNT.

Gross earnings from operation	$10,922,495.37	
Less operating expenses	7,183,816.80	
Income from operation		$3,738,678.57
Dividends on stocks owned	50,065.00	
Miscellaneous income—less expenses	9,787.70	
Income from other sources		59,852.70
Total income		3,798,531.27
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	2,599,695.11	
Rents paid for lease of road	48,925.00	
Taxes	381,402.95	
Other deductions	2,676.33	
Total deductions from income		3,032,699.39
Net income		765,831.88
Surplus from operations of year ending June 30, 1902		765,831.88
Surplus on June 30, 1901 [from "General Balance Sheet," 1901 Rep.]		252,676.47
		1,018,508.35
Deductions for year		121,452.54
Surplus on June 30, 1902 [for entry on "General Balance Sheet]		897,055.81

BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Valuation.
Seaboard and Roanoke—registered 6 per cent	$405,000.00	$405,000.00
Roanoke and Tar River—first mortgage	205,000.00	205,000.00
Durham and Northern—first mortgage	50,000.00	50,000.00
South Bound—first mortgage	725,000.00	725,000.00
Chesterfield and Kershaw—first mortgage	500,000.00	500,000.00
Georgia and Alabama—first mortgage	780,000.00	814,000.00
S. A. L. Railway Belt—first mortgage	600,000.00	510,625.00
Total	3,265,000.00	3,209,625.00

B. OTHER BONDS.

National Compress Co	$750.00	$800.00
Fernandina Terminal	50,000.00	50,000.00
Total	50,750.00	50,800.00
Grand total—A and B	3,315,750.00	3,260,425.00

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STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Income or Dividend Received.	Valuation.
Seaboard Air Line Railway—common	$8,500,000.00		$8,500,000.00
Seaboard Air Line Railway—preferred	5,600,000.00		5,600,000.00
S. and R. R. R—guaranteed	118,600.00		
S. and R. R. R—Md. preferred	34,600.00		
S. and R. R. R—common	1,142,500.00		
R. and G. R. R—common	1,499,000.00		
R. and A. A-L. R. R—common	871,400.00		
Carolina Central—preferred	485,311.79		
Carolina Central—common	1,485,000.00		
Ga., Carolina and Northern—preferred	500,000.00		
Ga., Carolina and Northern—common	1,110,700.00		
S. A. L. Belt R. R	50,000.00		
Durham and Northern	290,100.00		
Palmetto R. R	200,000.00		
Chesterfield and Kershaw	1,000,000.00		
Logansville and Laurenceville	20,000.00		63,063,736.28
Richmond and Washington Line	445,000.00	$13,350.00	
Roanoke and Tar River	51,500.00		
F., C. and P—preferred	4,319,300.00		
F., C. and P—common	19,663,400.00		
G. and A. Railway—preferred	2,650,000.00		
G. and A. Railway—common	3,867,500.00		
Louisburg R. R	48,400.00		
Atlantic, Swaunee River and G	380,000.00		258,283.78
South Bound	2,083,000.00		224,605.79
Columbia, Newberry and Laurens	83,350.00		1,000.00
Carolina Southern Railway	6,000.00		6,000.00
Southeasterly	6,200.00		6,200.00
Wilmington Railway Bridge Co	100.00		1.00
Total	56,460,961.79	13,350.00	77,654,826.85

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STOCKS OWNED—Continued.

B. OTHER STOCKS.

Name.	Total Par Value.	Income or Dividend Received.	Valuation.
Baltimore Steam Packet Co	$400,000.00	$23,895.00	$583,779.63
Georgia and Florida Navigation Co Independent Navigation Co	8,000.00		8,076.44
Georgia Construction Co	25,000.00		28,768.33
Old Dominion S.S. Co	210,000.00	12,600.00	248,750.00
Special publishing stock	68,900.00	220.00	66,990.82
Atlanta compress stock	12,500.00		12,500.00
Florida publishing stock	1,000.00		800.00
Jacksonville terminal stock	50,000.00		25,000.00
Savannah Passenger Station	100,000.00		48,267.63
Total	874,800.00	36,715.00	1,022,932.85
Grand total—A and B	57,835,761.79	50,065.00	78,677,759.70

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$498,759.63		
Total passenger revenue			$498,759.63
Mail			72,281.00
Express			54,767.08
Total passenger earnings			625,807.71
FREIGHT—			
Freight revenue	2,007,737.24		
Less repayments—			
Overcharge to shippers		$33,361.29	
Other repayments		11,286.50	
Total deductions		44,647.79	
Total freight revenue			1,963,089.45
Total freight earnings			1,963,089.45
Total passenger and freight earnings			2,588,897.16
OTHER EARNINGS FROM OPERATIONS—			
Hire of equipment—balance	482.76		
Other sources	94,954.32		
Total other earnings			95,437.08
Total gross earnings from operation—N. C.			2,684,334.24
Total gross earnings from operation—entire line			10,922,495.37

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OPERATING EXPENSES.

Item.	Amount.
MAINTENANCE OF WAY AND STRUCTURES—	
Repairs of roadway	$727,535.24
Renewal of rails	20,846.24
Renewal of ties	231,887.32
Repairs and renewals of bridges and culverts	185,439.86
Repairs and renewals of fences, road crossings, signs, and cattle guards	6,868.67
Repairs and renewals of buildings and fixtures	85,457.00
Repairs and renewals of docks and wharves	12,342.99
Repairs and renewals of telegraph	4,602.84
Stationery and printing	3,483.63
Other expenses	3,870.15
Total	1,282,328.94
MAINTENANCE OF EQUIPMENT—	
Superintendence	51,862 94
Repairs and renewals of locomotives	399,696.87
Repairs and renewals of passenger cars	204,282 16
Repairs and renewals of freight cars	323,840.73
Repairs and renewals of work cars	15,569.15
Repairs and renewals of marine equipment	3,028.96
Repairs and renewals of shop machinery and tools	35,921.33
Stationery and printing	4,424.08
Other expenses	51,059.97
Total	1,089,686.19
CONDUCTING TRANSPORTATION—	
Superintendence	185,209.02
Engine and roundhouse men	611,509.32
Fuel for locomotives	1,078,013.95
Water supply for locomotives	43,611.35
Oil, tallow, and waste for locomotives	29,530.48
Other supplies for locomotives	12,751.15
Train service	349,145.89
Train supplies and expenses	113,136.43
Switchmen, flagmen, and watchmen	169,315.12
Telegraph expenses	158,330.91
Station service	622,674.29
Station supplies	42,772.32
Switching charges—balance	6,202.41
Car mileage—balance	133,625.56
Loss and damage	201,204.85

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OPERATING EXPENSES—Continued.

Item.	Amount.
CONDUCTING TRANSPORTATION—Continued.	
Injuries to persons	$108,193.05
Clearing wrecks	27,903.14
Operating marine equipment	40,570.70
Advertising	50,162.82
Outside agencies	195,795.19
Commissions	4,519.62
Stockyards and elevators	46,000.95
Rents for tracks, yards, and terminals	54,551.72
Rents of buildings and other property	22,035.82
Stationery and printing	67,927.67
Other expenses	4,436.82
Total	4,369,130.55
GENERAL EXPENSES—	
Salaries of general officers	110,266.14
Salaries of clerks and attendants	146,863.53
General office expenses and supplies	11,956.10
Insurance	61,320.95
Law expenses	78,992.05
Stationery and printing (general offices)	13,830.04
Other expenses	19,442.31
Total	442,671.12
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	1,282,328.94
Maintenance of equipment	1,069,686.19
Conducting transportation	4,369,130.55
General expenses	442,671.12
Grand total	7,183,816.80
Percentage of expenses to earnings—entire line	65.78
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	311,465.65
Maintenance of equipment	266,294.57
Conducting transportation	1,041,200.24
General expenses	105,598.82
Total	1,724,559.28
Percentage of expenses to earnings—N. C.	64.25

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	June 30, 1902.	Year Ending June 30, 1902.	
Total.		Total.	Increase.	Decrease.
$32,274,291.46	Cost of road	$32,740,708.17	$466,416.71	
4,791,145.89	Cost of equipment	5,920,408.76	1,129,262.87	
78,091,059.67	Stocks owned	78,677,759.70	586,700.03	
3,260,425.00	Bonds owned	3,260,425.00		
161,858.15	Other permanent improvements			$161,858.15
3,400,000.00	Deposited with Continental Trust Co. to take up collateral trust 6 per cent loan			3,400,000.00
108,500.00	Wilmington Railway Bridge leasehold interest	108,500.00		
4,869,392.14	Cash and current assets	2,192,216.75		2,677,175.39
	OTHER ASSETS.			
616,695.48	Materials and supplies	599,920.63		16,774.85
54,004.65	Sundries	224,052.40	170,047.75	
127,627,367.44	Grand total	128,723,991.41		3,903,376.03
	LIABILITIES.			
62,500,000.00	Capital stock	62,500,000.00		
54,948,912.70	Funded debt	55,014,813.38	65,900.68	
3,624,364.76	Current liabilities	2,531,184.70		1,093,180.06
347,372.18	Accrued interest on funded debt not yet payable	280,359.44		67,012.74
54,140.94	Accrued taxes not yet due	64,271.97	10,131.03	
503,159.63	Reserve for acquiring outstanding capital stock in proprietary companies	368,088.21		135,071.42
1,888,240.76	Sundries	1,959,717.90	71,477.14	
3,400,000.00	Collateral trust loan covered by deposit with Continental Trust Co. (per contra)			3,400,000.00
108,500.00	Wilmington bridge bonds	108,500.00		
252,676.47	Profit and loss	897,055.81	644,379.34	
127,627,367.44	Grand total	128,723,991.41		3,903,376.03

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RENTALS RECEIVED.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Weldon to Garysburg, N. C.	A. C. L. Railway	$5,632.08	
	Atlanta, Ga	Atlanta Rapid Tr. Co	1,800.00	
	Welborn, Fla	Fla. and Ga. R. R	180.00	
	Collins, Ga	Columbus and Reidsville	240.00	
	Archer to Mornston	Plant System of Railways	4,307.88	
	Tavares, Fla	Tavares and Gulf	440.00	
	Cheraw to Maburg	Chesterfield and Lancaster	1,070.04	
	Sidings and spurs	Various	168.12	
Total				$13,838.12
Yards	Locations for various houses		791.50	
Total				791 50
Terminals	Cordele, Ga	Albany and Northern	585.00	
Total				585.00
Grand total rents received.				15,214.62

MISCELLANEOUS EXPENSES.

Item.	Gross Income.	Net Miscellaneous Income.
Dividend on Tampa Extension Lands	$780.00	$780.00
Interest on notes receivable, etc	9,007.70	9,007.70
Total	9,787.70	9,787.70

RENTALS PAID.

A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Dividends on Stock Guaranteed.	Cash.	Total.
Central of Georgia Railway		$43,500.00	$43,500.00
Wilmington Railway Bridge	$5,425.00		$5,425.00
Total rents A	5,425.00	43,500.00	48,925.00

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RENTALS PAID—Continued.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
TRACKS—				
Water-works tracks	Montgomery, Ala	Central of Georgia Railway	$903.60	
Aberdeen and Ashboro	Trackage	A. and A. Railroad	565.00	
Total				$1,468.60
YARDS—				
Gamesville and Gulf	Gamesville, Fla		543.00	
Plant System of Railways	Lake City, Fla		158.00	
Plant System of Railways	Plant, Fla		1.00	
Total				702.00
TERMINALS—				
Columbus Railroad	Columbus, Ga	Columbus Railroad	3,750.00	
Union passenger station	Atlanta, Ga	N. C. and St. Louis Railway	13,499.93	
Wharves, etc	Savannah, Ga	Various	10,608.45	
Jacksonville Terminal Co	Jacksonville, Fla	Jacksonville Terminal Co	12,288.56	
Wharves, etc	Tampa, Fla	Various	22.62	
Union passenger station	Columbus, Ga	Central of Georgia Railroad	243.72	
Station	Meldrid, Ga	Central of Georgia Railroad	23.15	
Freight terminals	Albany, Ga	Albany and Northern Railway	900.00	
Union passenger station	Savannah, Ga	Central of Georgia Railroad	7,302.60	
Union passenger station	Richmond, Va	Chesapeake and Ohio Railway	3.33	
Chattahoochee terminal	River Junction, Fla	Louisville and Nashville Railroad	2,128.50	

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RENTALS PAID—Continued.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
TERMINALS—Continued.				
Passenger station	Montgomery, Ala		$1,447.26	
Compress tracks	Americus, Ga	Central of Georgia Railroad	168.00	
Total				$52,381.12
Grand total rents B				54,551.72

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EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	5	1,642	$26,112.89	$15.91
Other officers	7	2,676	17,159.64	6.41
General office clerks	92	28,945	58,938.78	2.04
Station agents	102	33,681	47,004.63	1.40
Other station men	161	90,216	104,916.98	1.16
Enginemen	74	23,426	100,040.12	4.27
Firemen	172	23,426	35,812.77	1.53
Conductors	68	16,413	45,298.71	2.76
Other trainmen	141	35,453	41.529.74	1.17
Machinists	98	15,157	35,104.70	2.32
Carpenters	31	7,187	14,358.98	2.00
Other shopmen	290	55,207	83,664.97	1.52
Section foremen	109	35,156	55,657.51	1.58
Other trackmen	949	171.642	154,382.63	.90
Switchmen, flagmen, and watchmen	70	27,357	36,177.53	1.32
Telegraph operators and dispatchers	34	16,997	22,880.77	1.35
Employees—account floating equipment	5	1,307	2,461.39	1.88
All other employees and laborers	206	64,883	106,867.23	1.65
Total (including "General Officers")—North Carolina	2,614	650,771	988,364.92	1.52
Less "General Officers"	5	1,642	26,112.89	15.91
Total (excluding "General Officers")—North Carolina	2,609	649,129	962,252.03	1.48
DISTRIBUTION OF ABOVE—				
General administration	104	33,263	102,211.31	3.07
Maintenance of way and structures	1,058	206,798	210,040.14	1.02
Maintenance of equipment	419	77,551	133,123.60	1.72
Conducting transportation	1,033	333,159	542,989.87	1.63
Total (including "General Officers")—North Carolina	2,614	650,771	988,364.92	1.52
Less "General Officers"	5	1,642	26,112.89	15.91
Total (excluding "General Officers")—North Carolina	2,609	649,129	962,252.03	1.48
Total (including "General Officers")—entire line	10,966	2,728,598	4,144,087.73	1.52

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	437,236			
Number of passengers carried one mile	20,881,864			
Number of passengers carried one mile per mile of road	33,626			
Average distance carried ... miles	47.76			
Total passenger revenue		498,759	63	
Average amount received from each passenger		1	14	071
Average receipts per passenger per mile			02	388
Total passenger earnings		625,807	71	
Passenger earnings per mile of road		1,007	74	
Passenger earnings per train mile			09	090
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,461,018			
Number of tons carried one mile	176,580,361			
Number of tons carried one mile per mile of road	284,268			
Average distance haul of one ton	120.82			
Total freight revenue		1,963,089	45	
Average amount received for each ton of freight		1	34	364
Average receipts per ton per mile			01	112
Total freight earnings		1,963,089	45	
Freight earnings per mile of road		3,161	17	
Freight earnings per train mile		1	88	787
TOTAL TRAFFIC—				
Gross earnings from operation		2,684,334	24	
Gross earnings from operation per mile of road		4,322	60	
Gross earnings from operation per train mile		1	45	381
Operating expenses		1,724,559	28	
Operating expenses per mile of road		2,777	07	
Operating expenses per train mile			93	400
Income from operation		959,774	96	
Income from operation per mile of road		1,545	53	
CAR MILEAGE, ETC—				
Mileage of passenger cars	4,104,531			
Average number of passenger cars per train mile	4.53			
Average number of passengers per train mile	23			
Mileage of loaded freight cars—north or east	7,160,355			
Mileage of loaded freight cars—south or west	5,518,493			

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents.*	*Mills.*
CAR MILEAGE, ETC.—Continued.				
Mileage of empty freight cars—north or east	1,973,489			
Mileage of empty freight cars—south or west	3,698,305			
Average number of freight cars per train mile	17.64			
Average number of loaded cars per train mile	12.19			
Average number of empty cars per train mile	5.45			
Average number of tons of freight per train mile	169.77			
Average number of tons of freight per loaded car mile	13.92			
Average mileage operated during year	621			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	1,833,274			
Number of passengers carried one mile	87,554,985			
Number of passengers carried one mile per mile of road	33,628			
Average distance carried ... miles	47.76			
Total passenger revenue		2,040.064	37	
Average amount received from each passenger		1	11	280
Average receipts per passenger per mile			02	330
Total passenger earnings		2,588,175	98	
Passenger earnings per mile of road		994	07	
Passenger earnings per train mile			68	089
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	4,516,072			
Number of tons carried one mile	740,169,229			
Number of tons carried one mile per mile of road	284,286			
Average distance haul of one ton ... mile	163.89			
Total freight revenue		7,905,126	13	
Average amount received for each ton of freight		1	75	044
Average receipts per ton per mile			01	068
Total freight earnings		8,170,394	46	
Freight earnings per mile of road		3,138	10	
Freight earnings per train mile		1	87	398
TOTAL TRAFFIC—				
Gross earnings from operation		10,922,495	37	
Gross earnings from operation per mile of road		4,195	13	
Gross earnings from operation per train mile		1	41	085

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TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Items.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
TOTAL TRAFFIC—Continued.		*Dollars.*	*Cents*	*Mills.*
Operating expenses		7,188,816	80	
Operating expenses per mile of road		2,759	17	
Operating expenses per train mile			92	793
Income from operation		3,788,678	57	
Income from operation per mile of road		1,435	96	
CAR MILEAGE, ETC—				
Mileage of passenger cars	17,209,770			
Average number of passenger cars per train mile	4.53			
Average numcer of passengers per train mile	23			
Mileage of loaded freight cars—north or east	30,022,454			
Mileage of loaded freight cars—south or west	23,138,336			
Mileage of empty freight cars—north or east	8,274,591			
Mileage of empty freight cars—south or west	15,485,555			
Average number of freight cars per train mile	17.64			
Average number of loaded cars per train mile	12.19			
Average number of empty cars per train mile	5.45			
Average number of tons of freight per train mile	169.77			
Average number of tons of freight per loaded car mile	13.92			
Average mileage operated during year	2,608.61			

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Wohle Tons.*	*Per Cent.*
Grain	24,177	35,343	59,520	4.08
Flour	9,309	22,990	32,299	2.21
Other mill products	13,259	7,136	20,395	1.40
Hay	2,664	8,406	11,070	.75
Tobacco	7,537	3,815	11,352	.78
Cotton	30,503	19,075	49,578	3.39
Fruit and vegetables	10,255	2,788	13,043	.89
Melons	2,821	140	2,961	.20

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	Total Freight Tonnage.	
	Whole Tons.	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
PRODUCTS OF ANIMALS—				
Live stock	2,061	691	2,752	.19
Other packing-house products	7,727	4,970	12,697	.87
Poultry, game, and fish	286	183	469	.03
Wool	76	45	121	.01
Hides and leather	384	499	883	.06
PRODUCTS OF MINES—				
Anthracite coal / Bituminous coal	7,570	44,083	51,653	3.54
Ores	6	768	774	.05
Stone, sand, and other like articles	11,515	7,033	18,548	1.27
Phosphate	1,749	2,347	4,096	.28
PRODUCTS OF FOREST—				
Lumber	137,626	138,516	276,142	18.90
Logs	118,573	4,632	123,205	8.43
Wood and slabs	79,578	7,932	87,510	5.99
MANUFACTURES—				
Petroleum and other oils	16,228	4,980	21,208	1.45
Sugar	4,544	1,872	6,416	.44
Naval stores	4,698	1,766	6,464	.44
Iron, pig and bloom	2,635	23,264	25,899	1.77
Iron and steel rails	6,131	14,668	20,799	1.42
Other castings and machinery	5,084	17,964	23,048	1.58
Bar and sheet metal	2,821	4,530	7,351	.50
Cement, brick, and lime	16,932	8,086	25,018	1.71
Agricultural implements	607	783	1,390	.10
Wagons, carriages, tools, etc	1,616	1,191	2,807	.19
Wines, liquors, and beers	2,369	1,636	4,005	.27
Household goods and furniture	3,173	2,181	5,354	.37
Cotton meal products	20,397	16,249	36,646	2.51
Merchandise	196,312	140,111	336,423	23.03
Fertilizer	62,557	18,869	81,426	5.58
MISCELLANEOUS—				
Other commodities not mentioned above	44,841	32,855	77,696	5.32
Total tonnage—North Carolina	858,621	602,397	1,461,018	1.00
Total tonnage—entire line	2,854,066	1,662,006	4,516,072	1.00

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DESCRIPTION OF EQUIPMENT.

Item.	No. Added During Year.	Total No. at End of Year.	Fitted with Train Brake.	Fitted with Automatic Coupler.
LOCOMOTIVES OWNED AND LEASED—			*No.*	*No.*
Passenger	10	126	125	126
Freight	10	149	149	149
Switching	2	33	33	33
Total locomotives in service	22	308	307	308
Less locomotives leased	20	131	131	131
Total locomotives owned	2	177	176	177
CARS OWNED AND LEASED—				
IN PASSENGER SERVICE—				
First-class cars		48	48	48
Second-class cars		85	85	85
Combination cars		29	29	29
Dining cars		3	3	3
Parlor cars		2	2	2
Baggage, express, and postal cars	2	85	85	85
Total	2	252	252	252
IN FREIGHT SERVICE—				
Box cars	1	4,400	3,985	4,400
Flat cars	500	3,618	3,364	3,618
Stock cars		67	60	67
Coal cars		200	85	200
Refrigerator cars		20	20	20
Other cars in freight service		79	27	27
Total	501	8,384	7,541	8,332
IN COMPANY'S SERVICE—				
Officers' and pay cars		8	8	8
Gravel cars	40	40	40	40
Derrick cars		4	4	4
Caboose cars		123	94	123
Other road cars		256	48	
Total	40	431	194	175
Total cars in service	543	9,067	7,987	8,759
Less cars leased	300	4,804	4,804	4,804
Total cars owned	243	4,263	3,183	3,955

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MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track	2,520.19	20.37	57.65	2.40	3.00	2,603.61		84.01	2,519.60
Miles of yard track and sidings	320.56		12.37			332.93	15.98	107.00	225.93
Total mileage operated (all tracks)	2,840.75	20.37	70.02	2.40	3.00	2,936.54	15.98	191.01	2,745.53

B. MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Virginia	157.50					157.50			157.50
North Carolina	616.06	2.54		2.40		621.00		37.78	583.22
South Carolina	340.88					340.88			340.88
Georgia	585.84	5.00	57.65		3.00	651.49			651.49
Alabama	81.60					81.60			81.60
Florida	738.31	12.83				751.14		46.23	704.91
Total mileage operated (single track)	2,520.19	20.37	57.65	2.40	3.00	2,603.61		84.01	2,519.60

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MILEAGE—Continued.

C. MILEAGE OF LINE OWNED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	157.50		157.50			157.50
North Carolina	616.06	2.54	618.60		37.78	580.82
South Carolina	340.88		340.88			340.88
Georgia	585.84	5.00	590.84			590.84
Alabama	81.60		81.60			81.60
Florida	748.31	12.83	761.14	10.00	46.23	714.91
Total mileage owned (single track)	2,530.19	20.37	2,550.56	10.00	84.01	2,466.55

CHARACTERISTIC OF ROAD—State of North Carolina

Working Division or Branches.			Alignment.			Profile.
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line.	Length of Level Line.
				Miles.	*Miles.*	*Miles.*
Hermitage	Norlina	102.10	137	29.50	72.60	14.70
Portsmouth	Weldon	78.60	30	12.80	65.80	10.34
Weldon	Raleigh	96.20	82	30.68	65.52	17.67
Raleigh	Hamlet	96.60	93	22.68	73.92	17.94
Wilmington	Rutherfordton	264.68	193	52.98	211.70	42.53
Monroe	Inman Park	266.10	365	76.40	189.70	33.93
Belt Junction	Howells	8.10	19	3.90	4.20	1.70
Hamlet	Cheraw	18.28	21	5.13	13.15	3.86
Cheraw	Camden	54.94	53	11.15	43.79	7.08
Camden	Cayce Junction	36.19	48	8.10	28.09	4.86
Henderson	Durham	41.40	90	20.01	21.39	5.53
Boykins	Lewiston	35.00	20	2.95	32.05	19.00
Franklinton	Louisburg	10.00	14	3.90	6.10	2.19
Moncure	Pittsboro	11.20	18	3.50	7.70	1.40
Ellenboro	Caroleen	4.70	10	2.07	2.63	.34
Belt Junction	Henrietta Mills	1.70	7	.81	.89	
Lawrenceville	Logansville	10.33	16	2.41	7.92	
Hamlet	Gibson	10.13	12	2.31	7.82	2.55
Roanoke Junction	Roanoke Rapids	2.54	16	1.28	1.26	.79
Total old system		1,148.74	1,244	292.51	856.23	186.41

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CHARACTERISTIC OF ROAD—State of North Carolina—Continued.

Working Division of Branches.	Miles.	
Cayce Junction, Savannah	185.02	Information lacking, or incomplete.
F. C. and P. Railway Systems	817.79	
Ga. and Ala. Railway System	400.86	
A. S. R. and G. R. R.	46.44	
Comps Spur	1.71	
Total	2,550.56	

Working Division or Branches.		Profile.					
		Ascending Grades.			Descending Grades.		
From—	To—	No.	Sum of Ascents.	Aggregate Length of Ascending Grades.	No.	Sum of Descents.	Aggregate Length of Descending Grades.
			Feet.	*Miles.*		*Feet.*	*Miles.*
Hermitage	Norlina	146	2,013.0	45.50	133	1,785.0	41.90
Portsmouth	Weldon	51	439.8	40.50	49	351.8	27.76
Weldon	Raleigh	57	879.5	39.43	54	678.0	39.10
Raleigh	Hamlet	85	1,198.0	37.07	98	1,190.0	41.59
Wilmington	Rutherfordton	606	48,900.5	130.28	472	38,154.6	91.82
Monroe	Inman Park	162	5,761.0	122.86	166	5,297.0	109.31
Belt Junction	Howells	1	145.0	3,30	1	140.6	3.10
Hamlet	Cheraw	15	124.5	5.72	21	209.5	8.70
Cheraw	Camden	89	1,171.9	25.84	76	1,132.7	22.02
Camden	Cayce Junction	50	736.7	15.87	45	741.2	15.46
Henderson	Durham	39	80.2	18.01	35	86.2	17.86
Boykins	Lewiston	14	288.0	8.80	13	255.0	7.70
Franklinton	Louisburg	15	88.0	2.59	25	110.0	5.22
Moncure	Pittsboro	15	152.0	7.50	12	99.0	2.30
Ellenboro	Caroleen	3	42.0	.74	4	259.0	3.62
Belt Junction	Henrietta Mills				1	160.0	1.70
Lawrenceville	Logansville	19	226.0	4.73	21	255.0	5.60
Hamlet	Gibson	9	60.0	2.82	18	80.0	4.76
Roanoke Junct'n	Roanoke Rapids	3	40.1	.54	6	134.7	1.21
Total old sy't'm		1,879	62,346.2	511.60	1,245	51,119.3	450.73

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TAXES AND ASSESSMENTS OF ALL KINDS.

A. FOR REPORTING COMPANIES OWNED AND PROPRIETARY LINES.

State or Territory.	Ad Valorem Tax on the Value of Real and Personal Property.	Internal Revenue, U. S. Government.	Total.
Virginia	$24,418 94	$600.42	$25,019.36
North Carolina	87,228.47	2,366.90	89,595.37
South Carolina	49,043.46	1,299.06	50,342.52
Georgia	92,335.02	2,483.02	94,818.04
Alabama	11,362.22	311.62	11,673.84
Florida	107,090.70	2,863.12	109,953.82
Total	371,478.81	9,924.14	381,402.95

CARS USED.

Name of Owner.	Description.	Compensation.	
		Rate.	Amount.
American Cotton Oil Co	Freight	¾ and 6-10	$2,377.33
American Refrigerator Transportation Co	do	do	407.94
American Car Co	do	do	102.20
Acme Brewing Co	do	do	6.28
American Tank Line	do	do	.59
American Live Stock Transportation Co	do	do	2.91
Atlantic Cotton Oil Co	do	do	15.45
Anglo-American Refrigerator Transportation Co	do	do	107.71
Armour Car Lines	do	do	10,614.58
Arms Palace Horse-Car Co	do	do	28.21
Arbuckles' Ariosa Dispatch Co	do	do	66.30
Ammonia Company of Philadelphia	do	do	9.58
Boone, W. E	do	do	5.78
A. Booth & Co	do	do	3.62
Burton Stock Car Co	do	do	23.95
Canda Cattle Car Co	do	do	25.65
Charlotte Oil and Fertilizer Co	do	do	65.72
Cleveland Provision Co	do	do	1.53
Chicago, New York and Boston Refrigerator Co	do	do	7.97
Central Equipment Co	do	do	4.68
Chatham Coal and Iron Co	do	do	218.59
Commercial Dispatch Line	do	do	1.28
Consolidated Cattle Car Co	do	do	10.76
Continental Fruit Express	do	do	58.48

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CARS USED—Continued.

Name of Owner.	Description.	Compensation.	
		Rate.	Amount.
Cold Blast Transportation Co	Freight	¾ and 6-10	$28.33
Cudahy Milwaukee Refrigerator Line	do	do	56.68
Cudahy Refrigerator Co	do	do	61.08
Dairy Shippers Dispatch	do	do	188.56
Dold Packing Co	do	do	33.13
Express Coal Line	do	do	386.28
Florida Naval Stores and Commission Co	do	do	506.93
Freeman Bros. Refrigerator Line	do	do	2.34
Gate City Oil Co	do	do	144.31
Hammond Refrigerator Line	do	do	182.29
Healy, C. J	do	do	6.27
Jackson, Sharp & Co	do	do	12.38
Kansas City Refrigerator Car Co	do	do	19.68
Kentucky Refining Co	do	do	20.90
Kingan Refrigerator Line	do	do	137.00
Laconia Car Works	do	do	10 82
Lipton Car Line	do	do	430.42
Lima Locomotive and Machine Co	do	do	2.71
Louisville Packing Co	do	do	49.60
Little Rock Cooperage Co	do	do	.81
Mather Horse and Stock Car Co	do	do	5.93
McCaw Manufacturing Co	do	do	3.57
Mathison Alkali Works	do	do	26.77
Merchants Dispatch Transportation Co	do	do	246.15
Montana Coal and Coke Co	do	do	5.29
Nashville Packing Co	do	do	1.13
National Dispatch Line	do	do	21.90
National Rolling Stock Co	do	do	21.81
National Carbon Co	do	do	7.55
Nelson, Morris & Co	do	do	27.62
New England Car Co	do	do	28.91
North and South Rolling Stock Co	do	do	308.57
Pennsylvania Refining Co	do	do	14.43
Pittsburgh Coal Co	do	do	3.42
Pease, F. H	do	do	20.26
Portland Brewing Co	do	do	7.77
Produce Shippers Dispatch	do	do	67.57
Provision Dealers Dispatch	do	do	77.16

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CARS USED—Continued.

Name of Owner.	Description.	Compensation.	
		Rate	Amount.
The Pullman Co	Sleepers	1 and 2 ct	$52,365.72
Rock Hill Buggy Co	Freight	¾ and 6-10	35.44
St. Louis Refrigerator Car Co	do	do	677.10
Sante Fe Refrigerator Line	do	do	17.81
Street's Western Stock Car Co	do	do	20.21
Smith Refrigerator Line	do	do	1,381.46
Special Freight Dispatch	do	do	4.05
Smith Refining and Cotton Oil Co	do	do	2.26
Southern Cotton Oil Co	do	do	313.75
Southern Dispatch Lumber Co	do	do	291.94
Southern Iron Car Line	do	do	9,105.01
Southern Freight Line	do	do	74.80
Southeastern Line	do	do	957.29
South Baltimore Car Works	do	do	50.06
Union Refrigerator Transportation Co	do	do	365.33
Union Tank Line	do	do	2,267.70
Venice Transportation Co	do	do	64.13
Virginia and Alabama Coal Co	do	do	4.67
Virginia and Carolina Chemical Co	do	do	13.72
Western Refrigerator Line	do	do	19.22
Milburnie Oil Works	do	do	47.28
Total			85,356.97

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Southern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Samuel Spencer	New York.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Second Vice-President	W. W. Finley	Washington, D. C.
Third Vice-President	Frank S. Gannon	Washington, D. C.
Fourth Vice-President	J. M. Cues	Washington, D. C.
Secretary	R. D. Lankford	New York.
Treasurer	H. C. Ausley	Washington, D. C.
Attorney or General Counsel	Francis Lynde Stetson	New York.
Auditor	A. H. Plant	Washington, D. C.
Assistant Auditor	E. H. Kemper	Washington, D. C.
General Manager	C. H. Ackert	Washington, D. C.
General Manager	H. B. Spencer	St. Louis, Mo.
Assistant General Manager	R. A. Dugan	Washington, D. C.
Engineer of Construction	W. H. Wells	Washington, D. C.
General Superintendent	J. H. Sands	Salisbury, N. C.
General Superintendent	J. A. Dodson	Chattanooga, Tenn.
Superintendent of Telegraph	C. A. Darlton	Washington, D. C.
Passenger Traffic Manager	W. A. Turk	Washington, D. C.
Freight Traffic Manager	T. C. Powell	Washington, D. C.
Assistant Freight Traffic Manager	Lee McClung	Louisville, Ky.
General Freight Agent	E. A. Neil	Washington, D. C.
General Passenger Agent	S. H. Hardwick	Washington, D. C.
Land and Industrial Agent	M. V. Richards	Washington, D. C.

DIRECTORS.

Alexander B. Andrews, Raleigh, N. C.; Joseph Bryan, Richmond, Va.; Harris C. Fahnestock, New York; William A. Finley, Washington, D. C.; Robt. M. Galloway, New York; Samuel M. Inman, Atlanta, Ga.; Andrew Iselin, Jr., New York; Samuel Spencer, New York; Charlie Steele, New York; James T. Woodward, New York; Geo. W. Mastin, New York.

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PROPERTY OPERATED—State of North Carolina.

MAIN LINE.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Southern Railway Company—			
State Line, Va	Greensboro, N. C	42.70	
Charlotte, N. C	State Line, S. C	11.50	
Salisbury, N. C	Asheville, N. C	141.00	
Asheville, N. C	State Line, Tenn	44.50	
			239.70

BRANCH LINES.

Southern Railway Company—			
Virginia State Line	Durham, N. C	48.00	
Oxford, N. C	Henderson, N C	12.75	
Greensboro, N. C	Wilkesboro, N. C	100.15	
Charlotte, N. C	Taylorsville, N. C	65.65	
Murphy Junction, N. C	Murphy, N, C	122.40	
			348.95
Total owned lines in N. C			588.65

TRACKAGE RIGHTS.

Wilmington and Weldon R. R.—			
Selma, N. C	Tarboro, N. C	54.88	
Norfolk and Carolina R. R.—			
Tarboro, N. C	Virginia State Line	65.80	
			120.68
Total			709.33

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PROPERTY OPERATED—Entire Line.

NAME OF EVERY RAILROAD THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

1. Railroad line represented by capital stock:
   A. Main line.
   B. Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

1. RAILROAD LINE REPRESENTED BY CAPITAL STOCK.
2. PROPRIETARY COMPANIES CONTROLLED BY OWNERSHIP OF SECURITIES.

MAIN LINE.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Alexandria, Va	Greensboro, N. C	280.05	
Neapolis, Va	West Point, Va	179.00	
Charlotte, N. C	Augusta, Ga	191.00	
Columbia, S. C	Greenville, S. C	143.50	
Salisbury, N. C	Morristown, Tenn	231.37	
Bristol, Tenn	Chattanooga, Tenn	241.55	
Stevenson, Ala	Memphis, Tenn	271.80	
Ooltewah Junction, Tenn	Brunswick, Ga	415.00	
Austell, Ga	State Line, Miss	260.70	
State Line, Ala	Greenville, Miss	179.10	
Atlanta Junction, Ga	York, Ala	270.50	
Louisville, Ky	Lexington, Ky	80.12	
East St. Louis, Ill	New Albany, Ind	265.05	
Total			3,008.74

BRANCH LINES.

Tuscumbia, Ala	Florence, Ala	7.60	
Moscow, Tenn	Somerville, Tenn	13.10	
Percy Branch—Stoneville, Miss	Percy, Miss. (N. G.)	23.20	
Columbus Branch—M. & O. Station	Columbus, Miss	1.32	
Webb Branch—Itta Bena, Miss	Webb, Miss	34.60	
Columbus Branch—Pass. Station	Columbus, Miss	0.65	
Terminal to Freight House	Washington, D. C	0.22	
Alexandria, Va	Bluemont, Va	54.15	
Union Street Branch	Alexandria, Va	1.60	
Manassas Branch—Manassas Jct., Va	Harrisonburg, Va	112.89	
Warrenton Branch—Calverton, Va	Warrenton, Va	8.90	
Pittsville Branch—Franklin Jct., Va	Pittsville, Va	7.10	

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PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Manchester Junction, Va	Rocketts, Va	1.00	
Belle Isle Junction, Va	Belle Isle, Va	.70	
Granite, Va	Westham Granite Quarry	3.00	
Clarksville, Va	Durham, N. C	55.10	
Oxford, N. C	Henderson, N. C	12.75	
Pomona, N. C	Wilkesboro, N. C	100.15	
Asheville, N. C. (Murphy Junction)	Murphy, N. C	122.40	
Charlotte, N. C	Taylorsville, N. C	65.65	
Hodges, S. C	Abbeville, S. C	11.50	
Aiken Branch—Aiken, S. C	Edgefield, S. C	23.58	
Embreeville Junction, Tenn	Embreeville, Tenn	13.00	
Rogersville Junction, Tenn	Rogersville, Tenn	16.00	
Clinton, Tenn	Harriman Junction, Tenn	30.60	
K. & O. Junction—Knoxville, Tenn	Cumberland Gap, Tenn	68.56	
Knoxville (Tenn.) Belt		5.37	
Knoxville, Tenn	Walland, Tenn	26.21	
Briceville "Y," Tenn	Minersville, Tenn	4.94	
Oliver Springs, Tenn	Big Mountain, Tenn	3.26	
Cleveland, Tenn	Cohutta, Ga	14.80	
North Rome, Ga	Attalla, Ala	61.30	
Atlanta, Ga	Fort Valley, Ga	102.30	
Howell, Ga	Belt Junction, Ga	3.30	
Cochran, Ga	Hawkinsville, Ga	10.10	
Dock Junction, Ga	Turtle River Docks, Brunswick, Ga.	1.80	
Marion Junction, Ala	Akron, Ala	53.00	
Wilton, Ala	Mobile Junction, Ala	34.00	
Gurnee Junction, Ala	Blocton, Ala	14.30	
Woodlawn, Ala	End Belt Road—Bessemer, Ala	20.50	
North Birmingham, Ala	Coalburg, Ala	6.40	
Coalburg, Ala	Mines 9 and D, Ala	2.60	
Cardiff, Ala	Brazill Mines, Ala	1.60	
Jefferson, Ala	Blossburg, Ala	1.91	
Offerman, Ala	Hooper Mines, Ala	0.60	
American Junction, Ala	America, Ala	2.20	
Oakman, Ala	Coal Valley, Ala	2.20	
Patton Junction, Ala	Patton, Ala	1.10	

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PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals. From—	To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Corona, Ala	No. 3 Mines, Ala	0.90	
Castleman Junction, Ala	Castleman, Ala	3.63	
Lula, Ga	Athens, Ga	38.98	
Cave Springs, Ga	Lopez, Ga	5.23	
Ardella, Ala	Belle Ellen, Ala	2.90	
Seymour, Ala	Coleanor, Ala	2.24	
Lawrenceburg, Ky	Burgin, Ky	25.97	
Versailles, Ky	Georgetown, Ky	16.74	
Venice and Carondelet Belt	East St. Louis, Ill	6.86	
Belleville Junction, Ill	Belleville, Ill	1.14	
Jasper, Ind	Evansville, Ind	54.22	
Rockport Junction, Ind	Rockport, Ind	16.15	
Lincoln City, Ind	Cannelton, Ind	22.72	
Pinner's Point, Va	Connection with Nor. & Car. R. R.	.66	
Total			1,356.40

CONTROLLED BY OWNERSHIP OF SECURITIES.

MAIN LINE.

Charleston, S. C	Augusta, Ga	136.91	
Marion Junction, Ala	Mobile, Ala	148.55	
Knoxville, Tenn	Jellico, Tenn	65.30	
Cayce, S. C	Hardeeville, S. C	128.82	
Total			479.58

BRANCH LINES.

Branchville, S. C	Columbia, S. C	67.10	
Kingville, S. C	Camden, S. C	37.10	
Sumter Junction, S. C	Sumter, S. C	15.81	
Keysville, Va	Clarksville, Va	31.30	
McDonough, Ga	Columbus, Ga	97.88	
Biltmore, N. C	Spartanburg Junction, S. C	65.90	
Spartanburg, S. C	Alston, S. C	68.00	
University, N. C	Chapel Hill, N. C	10.20	
Mooresville, N. C	Winston-Salem, N. C	53.62	
High Point, N. C	Ashboro, N. C	26.80	

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PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Salisbury, N. C.	Norwood, N. C	41.00	
Toccoa, Ga	Elberton, Ga	50.60	
New River Branch—Coal Creek, Tenn.	Cambria, Tenn	4 02	
Perry, S. C	Sievern, S. C	7.94	
Batesburg, S. C	Sievern, S. C	17.44	
Sanford, N. C	Mt. Airy, N. C	130.95	
Ramseur Branch—Climax, N. C.	Ramseur, N. C	18.74	
Madison Branch—Stokesdale, N. C.	Madison, N. C	11.39	
Buff Quarry Branch—Gulf, N. C.	Buff Quarry, N. C.	.05	
Furnace Branch—Greensboro, N. C.	Proximity Mills, N. C	2.02	
Granite Quarry Br'ch—Mt. Airy, N. C.	Granite Quarry, N. C.	2.02	
Ensley, Ala	Near Warrior River	19.22	
Parrish, Ala	Near Little Warrior River	9.24	
			788.34
Total			5,633.06

3. LINES OPERATED UNDER LEASE FOR SPECIFIED SUMS.

North Carolina Railroad—			
Goldsboro, N. C.	Charlotte, N. C.	222.44	
Caraleigh Junction, N. C	Caraleigh Mills, N. C	1.90	
Atlanta and Charlotte Air Line—			
Charlotte, N. C.	Atlanta, Ga	268.17	
Franklin and Pittsylvania Railroad—			
Pittsville, Va.	Rocky Mount, Va	29.90	
Atlantic and Danville Railway—			
Danville, Va.	West Norfolk, Va.	205.10	
James River Junction, Va.	Claremount Wharf, Va. (N. G.)	50.36	
Hitchcock Branch Junction, Va.	Hitchcock Mills, Va.	8.33	
Buffalo Junction, Va.	Buffalo Lithia Springs, Va.	3.90	
Shoulders Hill, Va	Shops, Va	10.02	
N. and S. C. R. R—			
Virgilina, Va.	Mines, N. C.	4.45	
Lockhart Railroad—			
Lockhart Junction, S. C.	Lockhart, S. C	13.81	
Total			818.38

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PROPERTY OPERATED—Continued.

4. LINES OPERATED UNDER CONTRACT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
From—	To—		
Roswell Railroad—			
Chamblee, Ga	Roswell, Ga. (N. G.)	9.80	
Total			9.80

5. LINES OPERATED UNDER TRACKAGE RIGHTS.

Baltimore and Potomac Railroad—			
Washington, D. C	South End Long Bridge	2.05	
Washington Southern Railroad—			
South End Long Bridge	Alexandria, Va	4.90	
Central of Georgia Railway—			
Peters Street	Union Depot, Atlanta, Ga	0.67	
Central Junction	West Broad Street, Savannah, Ga.	3.37	
Augusta and Summerville Railroad—			
Entrance to Union Depot, Augusta, Ga.		.49	
Georgia Railroad—			
Entrance to Union Depot, Augusta, Ga.		0.25	
Entrance to Union Depot, Atlanta, Ga.		0.87	
Western and Atlantic Railroad—			
W. and A. Crossing, Ga	Dalton, Ga	0.20	
Alabama Great Southern Railroad—			
Woodlawn, Ala	Birmingham, Ala	3.60	
Birmingham, Ala	Mobile Junction, Ala	14.00	
York, Ala	Meridian, Miss	27.08	
Central Passenger Station	Louisa Street, Chattanooga, Tenn.	0.40	
Louisville and Nashville Railroad—			
Entrance to Union Depot, Birmingham, Ala.		0.52	
L. and N. Junction	Union Depot, Florence, Ala	0.20	
Cumberland Gap, Tenn	Middleboro, Ky	4.41	
Lipscomb Street	Passenger Station, Mobile, Ala	0.75	
Norfolk and Carolina Railroad—			
Tarboro, N. C	Pinner's Point, Va	99.50	
Wilmington and Weldon Railroad—			
Selma, N. C	Tarboro, N. C	54.88	

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PROPERTY OPERATED—Continued.

BRANCH LINES.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Salisbury, N. C	Norwood, N. C	41.00	
Toccoa, Ga	Elberton, Ga	50.60	
New River Branch—Coal Creek, Tenn	Cambria, Tenn	4 02	
Perry, S. C	Sievern, S. C	7.94	
Batesburg, S. C	Sievern, S. C	17.44	
Sanford, N. C	Mt. Airy, N. C	180.95	
Ramseur Branch—Climax, N. C	Ramseur, N. C	18.74	
Madison Branch—Stokesdale, N. C	Madison, N. C	11.39	
Buff Quarry Branch—Gulf, N. C	Buff Quarry, N. C	.05	
Furnace Branch—Greensboro, N. C	Proximity Mills, N. C	2.02	
Granite Quarry Br'ch—Mt. Airy, N. C	Granite Quarry, N. C	2.02	
Ensley, Ala	Near Warrior River	19.22	
Parrish, Ala	Near Little Warrior River	9.24	
			788.34
Total			5,638.06

3. LINES OPERATED UNDER LEASE FOR SPECIFIED SUMS.

North Carolina Railroad—			
Goldsboro, N. C	Charlotte, N. C	222.44	
Caraleigh Junction, N. C	Caraleigh Mills, N. C	1.90	
Atlanta and Charlotte Air Line—			
Charlotte, N. C	Atlanta, Ga	268.17	
Franklin and Pittsylvania Railroad—			
Pittsville, Va	Rocky Mount, Va	29.90	
Atlantic and Danville Railway—			
Danville, Va	West Norfolk, Va	205.10	
James River Junction, Va	Claremount Wharf, Va. (N. G.)	50.36	
Hitchcock Branch Junction, Va	Hitchcock Mills, Va	8.33	
Buffalo Junction, Va	Buffalo Lithia Springs, Va	3.90	
Shoulders Hill, Va	Shops, Va	10.02	
N. and S. C. R. R—			
Virgilina, Va	Mines, N. C	4.45	
Lockhart Railroad—			
Lockhart Junction, S. C	Lockhart, S. C	13.81	
Total			818.38

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PROPERTY OPERATED—Continued.

4. LINES OPERATED UNDER CONTRACT, OR WHERE THE RENT IS CONTINGENT UPON EARNINGS OR OTHER CONSIDERATIONS.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Roswell Railroad—			
Chamblee, Ga.	Roswell, Ga. (N. G.)	9.80	
Total			9.80

5. LINES OPERATED UNDER TRACKAGE RIGHTS.

Baltimore and Potomac Railroad—			
Washington, D. C	South End Long Bridge	2.05	
Washington Southern Railroad—			
South End Long Bridge	Alexandria, Va	4.90	
Central of Georgia Railway—			
Peters Street	Union Depot, Atlanta, Ga	0.67	
Central Junction	West Broad Street, Savannah, Ga.	3.37	
Augusta and Summerville Railroad—			
Entrance to Union Depot, Augusta, Ga.		.49	
Georgia Railroad—			
Entrance to Union Depot, Augusta, Ga.		0.25	
Entrance to Union Depot, Atlanta, Ga.		0.87	
Western and Atlantic Railroad—			
W. and A. Crossing, Ga	Dalton, Ga	0.20	
Alabama Great Southern Railroad—			
Woodlawn, Ala	Birmingham, Ala	3.60	
Birmingham, Ala	Mobile Junction, Ala	14.00	
York, Ala	Meridian, Miss	27.08	
Central Passenger Station	Louisa Street, Chattanooga, Tenn.	0.40	
Louisville and Nashville Railroad—			
Entrance to Union Depot, Birmingham, Ala.		0.52	
L. and N. Junction	Union Depot, Florence, Ala	0.20	
Cumberland Gap, Tenn	Middleboro, Ky	4.41	
Lipscomb Street	Passenger Station, Mobile, Ala	0.75	
Norfolk and Carolina Railroad—			
Tarboro, N. C	Pinner's Point, Va	99.50	
Wilmington and Weldon Railroad—			
Selma, N. C	Tarboro, N. C	54.88	

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PROPERTY OPERATED—Continued.

5. LINES OPERATED UNDER TRACKAGE RIGHTS.

Terminals. From—	Terminals. To—	Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
Atlantic Coast Line—			
Entrance to Sumter Depot, Sumter, S. C.		0.35	
Nashville, Chattanooga and St. Louis Railway—			
King Street	Louisa Street, Chattanooga, Tenn.	0.60	
Louisa Street, Chattanooga, Tenn.	Stevenson, Ala.	38.00	
Charleston and Savannah Railway—			
Hardeeville, S. C.	Savannah, Ga.	28.30	
Plant System—			
Four-mile Crossing to Union Station.	Brunswick, Ga.	2.94	
St. Louis Terminal R. R. Association—			
St. Louis, Mo.	East St. Louis, Ill.	8.18	
East St. Louis and Cairo Railroad—			
Relay Junction	Broadway, East St. Louis	.10	
Jacksonville and St. Louis Railway—			
Through Centralia, Ill.		1.80	
Baltimore and Ohio Southwestern Railroad, New Albany, Ind.		.06	
Illinois Central Railroad—			
11th Street	7th Street Station, Louisville, Ky.	.50	
Entrance to Calhoun Street Station, Memphis, Tenn.		.33	
Kentucky and Indiana Bridge and Railroad—			
Vincennes St., New Albany, Ind.	11th Street, Louisville, Ky	3.00	
Louisville, Ky.		6.90	
Savannah Union Station Company—			
Central Junction	Union Depot, Savannah, Ga	5.52	
Total			304.67
Total mileage operated			6,765.91

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued	Amount Outstanding.	Interest.			
	Date of Issue.	When Due.				Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
Southern Railway first consolidated mortgage	1894	1994	$120,000,000	$36,465,000	$36,465,000	5	Jan.-July	$1,682,875.00	$1,678,875.00
Southern Railway E. T. reorganization mortgage	1894	1988	4,500,000	4,500,000	4,500,000	5	Mar.-Sept.	225,000.00	225,000.00
Southern Railway Mem. Div. first mortgage	1898	1996	8,000,000	5,068,000	5,068,000	4½	Jan.-July	278,785.00	216,027.50
Southern Railway Mem. Div. second mortgage	1898	1996	2,500,000	1,500,000	1,500,000	5	April-Oct.	Pledged	Pledged
Southern Railway Aiken Branch second mortgage	1898	1998	200,000	150,000	150,000	4	Jan.-July	6,000.00	6,000.00
Southern Railway St. Louis Div. first mortgage	1900	1951	15,000,000	11,250,000	11,250,000	4	Jan.-July	450,000.00	440,000.00
Southern Railway M and O. collateral mortgage	1901	1938	9,500,000	7,949,000	7,949,000	4	Mar.-Sept.	316,826.78	315,160.00
Southern Railway Col. Trust mortgage	1901	1906	4,000,000	4,000,000	4,000,000	4	July-Dec.	98,333.33	80,000.00
Richmond and Danville consolidated mortgage	1874	1915	6,000,000	5,997,000	5,997,000	6	Jan.-July	359,820.00	359,820.00
Richmond and Danville debenture mortgage	1882	1927	4,000,000	3,368,000	3,368,000	5	April-Oct.	168,400.00	168,400.00
Richmond and Danville Eq. S. F. mortgage	1889	1909	2,500,000	1,562,000	490,000	5	Mar.-Sept.	26,466.68	25,625.00
W. O. and W. first mortgage	1884	1924	1,250,000	1,025,000	1,025,000	4	Feb.-Aug.	41,000.00	41,000.00
R. Y. R. and C. first mortgage	1894	1910	400,000	400,000	400,000	5	Jan.-July	20,000.00	20,000.00
R. Y. R. and C. second mortgage	1880	1910	500,000	500,000	500,000	4½	May-Nov.	22,500.00	22,500.00
A., T. and O. first mortgage	1888	1913	150,000	150,000	150,000	6	April-Oct.	9,000.00	9,000.00
W. N. C. first mortgage	1884	1914	3,856,000	2,531,000	2,531,000	6	Jan.-July	151,860.00	151,860.00
C., C. and A. first mortgage	1895	1909	2,000,000	2,000,000	1,480,500	5	Jan.-July	74,900.00	78,900.00
C., C. and A. second mortgage	1872	1902	500,000	500,000	500,000	7	April-Oct.	35,000.00	35,000.00
C. and G. first mortgage	1881	1916	2,000,000	2,000,000	2,000,000	6	Jan.-July	120,000.00	120,000.00

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FUNDED DEBT—Continued.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Interest.			
	Date of Issue.	When Due.				Rate.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
E. T., V. and G. first mortgage	1870	1930		$3,106,000	$3,106,000	5	Jan.-July	$155,300.00	$155,300 00
E. T., V. and G. consolidated mortgage	1886	1956	$16,877,000	12,770,000	12,770,000	5	May-Nov.	638,500.00	638,500.00
Alabama Central first mortgage	1879	1918		1,000,000	1,000,000	6	Jan.-July	60,000.00	60,000.00
Georgia Pacific first mortgage	1882	1922	*10,000	5,660,000	5,660,000	6	Jan.-July	339,600.00	339,600.00
Georgia Pacific Eq. S. F. mortgage	1889	1904	2,000,000	1,406,000	69,000	5	Feb.-Aug.	5,058.33	4,700.00
H. and O. first mortgage	1885	1925	2,000,000	2,000,000	2,000,000	6	Jan.-July	120,000.00	120,000.00
S. U. and C first mortgage	1885	1995	1,000,000	1,000,000	1,000,000	4	Jan.-July	40,000.00	40,000.00
A. and Y. first mortgage	1889	1949	1,500,000	1,500,000	1,500,000	4	April-Oct.	60,000.00	60,000.00
V. M Series A mortgage	1881	1906	600,000	600,000	600,000	6	Mar.-Sept.	36,000.00	36,000.00
V. M Series B mortgage	1881	1911	1,900,000	1,900,000	1,900,000	6	Mar.-Sept.	114,000.00	114,000.00
V. M. Series C mortgage	1881	1916	1,100,000	1,100,000	1,100,000	6	Mar.-Sept.	66,000.00	66,000.00
V. M. Series D mortgage	1881	1921	950,000	950,000	950,000	5	Mar.-Sept	47,500.00	47,500 00
V. M. Series E mortgage	1881	1926	1,775,000	1,775,000	1,775,000	5	Mar.-Sept.	88,750.00	88,750.00
V. M. Series F mortgage	1881	1931	1,310,000	1,310,000	1,310,000	5	May-Nov.	65,500.00	65,500.00
V. M. Series General mortgage	1886	1936	12,500,000	4,859,000	4,859,000	5	May-Nov.	242,950.00	242,950,00
V. M. Series C. and R. Mortgage	1879	1931	500,000	500,000	294,400	6	†Jan.-July		
Total mortgage bonds				132,386,000	129,231,900			6,110,875.01	6,071,967.50
Total miscellaneous obligations			5,450,000	5,450,000	2,240,000			138,416.67	158,300.00
Grand total				137,836,000	131,471,900			6,249,291.68	6,230,267.50

* Per mile. † Annual rental $25,300, out of which trustees pays interest and retires bonds.

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FUNDED DEBT—Continued.

A. GENERAL STATEMENT—EQUIPMENT TRUST OBLIGATIONS.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
S. C. & G. Equip. notes to Ohio Falls Car Co	First payment Dec. 10, 1902.			100 freight cars	Quarterly payments.
S. C. & G. Equip. notes to Rich. Loco. and Mac. Works	First payment March 2, 1903.			5 locomotives	Quarterly payments.
Southern Railway to Amer. Car and Foundry Co	July, 1899		36	100 flat and 500 box cars	Monthly payments.
Southern Railway to Amer. Car and Foundry Co	August, 1899		36	1,000 ventilated box cars	Monthly payments
Southern Railway to Amer. Car and Foundry Co	December, 1899		36	300 gondolas, 200 coke, and 100 stock cars.	Monthly payments.
Southern Railway to Amer. Car and Foundry Co	December, 1899		36	500 ventilated box cars	Monthly payments.
Southern Railway to Amer. Car and Foundry Co	April, 1901		4	1 baggags, 5 mail and bag., and 2 pass, mail and bag. cars.	Quarterly payments.
Southern Railway to Southern Car and Foundry Co	July, 1899		36	500 coal cars	Monthly payments.
Southern Railway to American Equipment Co	January, 1901		28	300 H. B. coal cars	Quarterly payments.
Southern Railway to Car Trust—Series "A"	November, 1900	7 years	14	88 locom., 200 coal, 800 box cars	Semi-an. payments.
Southern Railway to Car Trust—Series "B"	October, 1901	7 years	14	35 locom., 175 flat, 500 plain box 50 refrig, 50 S. D. ballast, 1.000 D. H. coal cars.	Semi-an. payments.
Southern Railway to Barney & Smith Car Co	April, 1901		4	20 coaches	Quarterly payments.
Southern Railway to Pullman Co	April, 1901		4	15 coaches	Quarterly payments.

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FUNDED DEBT—Continued.

B. STATEMENT OF AMOUNT.

Series or Other Designation.	Cash Paid on Delivery of Equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.		
		Original Amount.	Amount Outstanding.	Amount Accrued During Year.	Amount Paid During Year.	Rate. Per Cent.
Ohio Falls Car Co			*$3,029.96			
Richmond Locomotive Works			*8,206.77			
Ohio Falls Car Co			*12,381.39			
Missouri Car and Foundry Co			*22,607.64			
American Car and Foundry Co		†$368,000.00	40,888.92			
American Car and Foundry Co		†642,000.00	115,916.58			
American Car and Foundry Co		†425,225.00	94,494.50			
American Car and Foundry Co		†427,840.00	95,075.60			
American Car and Foundry Co		†39,270.44	19,635.22			
Southern Car and Foundry Co		†278,750.00	15,486.10			
American Engine Co		†60,000.00	49,285.75			
Barney & Smith Car Co		†136,510.95	34,127.76			
Pullman Co		†115,857.80	28,964.45			
Southern Railway Car Trust—Series "A"	864,717.00	3,864,717.00	2,337,000.00	$108,580.00	$106,500.00	4 per cent.
Southern Railway Car Trust—Series "B"	602,336.50	3,002,336.50	2,220,000.00	25,240.74	30,000.00	4 per cent.
Total			5,097,097.64	128,820.74	136,500.00	

* Interest included in these notes. † Interest not included.

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RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$132,886,000.00	$131,471,900.00	$6,110,875.01	$6,071,967.50
Miscellaneous obligations	5,450,000.00	2,240,000.00	138,416.67	158,300.00
Equipment trust obligations		5,097,097.64	128,820.74	136,500.00
Total	137,886,000.00	138,808,997.64	6,378,112.42	6,366,767.50

CAPITAL STOCK.

Description.	Number of Shares. Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—Common	1,200,000	$100.00	$120,000,000	$120,000,000		
Preferred	600,000	100.00	60,000,000	60,000,000	2½pr.ct	$1,500,000
Total	1,800,000		180,000,000	180,000,000		

Manner of Payment for Capital Stock.	Total Number Shares Issued and Outstanding.
Issued for organization—Common	$1,200,000
Preferred	500,000
Issued for acquisition of stock of A. G. Southern Railway Co. Line (preferred)	43,000
Issued for purchase of Memphis and Charleston property (preferred)	29,904
Issued for purchase of stock of South Carolina and Georgia R. R. (preferred)	27,096
Total	1,800,000

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RECAPITULATION.

A. FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$180,000,000.00	$180,000,000.00	$5,107.81	$35,240.00
Bonds	131,471,900.00	131,471,900.00	5,107.81	25,739.00
Equipment trust obligations	5,097,097.64	5,097,097.64	5,107.81	998.00
Total	316,568,997.64	316,568,997.64	5,107 81	61,977.00

In considering these computations of the amount of stock and bonds per mile of road owned it should be borne in mind that aside from the railroads owned by the Southern Railway Company in fee, it owns a large amount of securities of other railroad companies, and its stock and bonds were issued to a large extent for the purchase of such securities.

B. FOR MILEAGE OPERATED (TRACKAGE RIGHTS EXCLUDED), THE OPERATIONS OF WHICH ARE INCLUDED IN THE INCOME ACCOUNT.

Name of Road.	Capital Stock.	Funded Debt.	Total.	Amount Per Mile of Line.	
				Miles.	Amount.
Southern Railway Co	$180,000,000.00	$131,471,900.00	$311,471,900.00	5,098.41	$61,092.00
South Carolina and Ga. R. R.	5,000,000.00	5,250,000.00	10,250,000.00	241.11	42,512.00
Sumter and Wat. Riv. R. R.	6,000.00	100,000.00	106,000.00	15.81	6,705.00
Mobile and Birmingham R.R	1,800,000.00	1,800,000.00	3,600,000.00	148.55	24,234.00
Richmond and M. R. R.	357,900.00	315,000.00	672,900.00	31.30	21,498.00
Georgia Midland R. R.	1,000,000.00	1,650,000.00	2,650,000.00	97.88	27,074.00
North Carolina R. R.	4,000,000.00		4,000,000.00	224.34	17,830.00
A. and C. Air Line	1,700,000.00	5,500,000.00	7,200,000.00	268.17	26,849.00
Franklin and P. R. R.	200,000.00	100,000.00	300,000.00	29.90	10,033.00
Atlantic and Danville R. R.	5,279,200.00	1,238,000.00	6,517,200.00	282.16	23,101.00
Lockhart R. R.				13.81	
Roswell R. R	40,000.00	35,000.00	75,000.00	9.80	7,653.00
Grand total	199,383,100.00	147,459,900.00	346,843,000.00	6,461.24	53,681.00

In considering the amount of capital stock and funded debt per mile of road operated, shown in table above, the capital stock and the first consolidated mortgage bonds of the Southern Railway cover not only the mileage of certain roads owned and operated in the Southern Railway System, but also cover, through ownership of securities and through collateral trusts, large interests in other lines of railroad under other properties not operated as a part of the Southern Railway System, and not shown above.

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CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$3,980,392.71
Bills receivable	88,860.48
Due from agents	766,769.61
Due from solvent companies and individuals	1,111,882.18
Net traffic balances due from other companies	126,986.28
Total—cash and current assets	6,074,791.21
Total	6,074,791.21
CURRENT LIABILITIES.	
Audited vouchers and accounts	2,589,704.89
Wages and salaries	1,310,644.85
Matured interest coupons unpaid (including coupons due July 1)	1,980,982.41
Rents due July 1	166,867.43
Total—current liabilities	6,048,149.58
Balance—cash assets	26,641.63
Total	6,074,791.21

Materials and supplies on hand, $2,134,278.54.

RENTALS PAID.

RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Georgia Midland Railway	$49,500.00			$49,500.00
Atlanta and Charlotte Air Line	347,500.00	$119,000.00	$4,000.00	470,500.00
Charlottesville and Rapidan Railroad			35,800.00	35,800.00
North Carolina Railroad			276,000.00	276,000.00
South Carolina and Georgia Railroad	262,500.00			262,500.00
Sumter and Wateree River Railroad	5,000.00			5,000.00
Mobile and Birmingham Railroad	78,000.00	27,000.00		105,000.00
Atlantic and Danville			157,000.00	157,000.00
Athens Belt Line			1,050.00	1,050.00
Richmond and Mecklenburg Railroad	12,600.00			12,600.00
Wilmington and Weldon and Northern and Carolina Railroads			69,799.80	69,799.80
Charleston and Savannah Railroad			8,001.68	8,001.68
Central of Georgia Railway			999.96	999.96
Total rents—A	755,100.00	146,000.00	552,154.44	1,453,251.44

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INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$37,701,678.19	
Less operating expenses	25,625,444.11	
Income from operation		$12,076,229.08
Dividends on stocks owned	297,390.17	
Interest on bonds owned	393,264.65	
Miscellaneous income—less expenses	133,854.17	
Income from other sources		824,508.99
Total income		12,900,738.07
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	6,378,112.42	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	138,926.76	
Rents paid for lease of road	1,453,251.44	
Taxes	1,210,817.85	
Other deductions	113,732.13	
		9,299,840.60
Total deductions from income		3,600,897.47
Net income		
Dividends 2½ per cent preferred stock	1,500,000.00	
		1,500,000.00
Total		2,100,897.47
Surplus from operations of year ending June 30, 1902		4,637,253.71
Surplus on June 30, 1901 [from "General Balance Sheet," 1901 Report]		6,738,151.18
Deductions for year		227,256.30
Surplus on June 30, 1902 [for entry on "General Balance Sheet"]		6,510,894.88

OPERATING EXPENSES

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$5,767,149.65
Maintenance of equipment	5,652,919.19
Conducting transportation	12,929,498.44
General expenses	1,275,876.83
Grand total	25,625,444.11
Percentage of expenses to earnings—entire line	67.97
OPERATING EXPENSES—STATE OF NORTH CAROLINA (OWNED LINES)—	
Maintenance of way and structures	689,976.85
Maintenance of equipment	540,822.14
Conducting transportation	978,758.95
General expenses	115,711.29
Taxes—war revenue, $3,290.80; other, $114,440.18	117,730.98
Total	2,443,000.21
Percentage of expenses to earnings—North Carolina	65.29

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EARNINGS FROM OPERATION—State of North Carolina.

OWNED LINES.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$752,758.69		
Less repayments—			
Tickets redeemed, excess fares refunded and other repayments		$2,156.03	
Total deductions		2,156.03	
Total passenger revenue			$750,602.66
Mail			128,688.82
Express			62,858.25
Extra baggage and storage			12,985.38
Other items			1,481.97
Total passenger earnings			956,512.08
FREIGHT—			
Freight revenue	2,825,863.74		
Less repayments—overcharge to shippers, and other repayments		56,508.45	
Total deductions		56,508.45	
Total freight revenue			2,769,355.29
Total freight earnings			2,769,355.29
Total passenger and freight earnings			3,725,867.37
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			2,585.07
Hire of equipment—balance			5,350.61
Telegraph companies			2.24
Rents from tracks, yards, and terminals			240.00
Rents not otherwise provided for			837.77
Other sources			6,884.95
Total other earnings			15,900.64
Total gross earnings from operation—N.C.			3,741,768.01
Total gross earnings from operation—entire line			37,706,673.19

RENTALS RECEIVED.

Lease of tracks at Hickory, N. C., to C. and N. W. R. R.	$120.00
Lease of tracks at Newton, N. C., to C. and N. W. R. R.	120.00
Total rents received	240.00

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year Charged to Construction or Equipment.	Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
CONSTRUCTION—				
Engineering	$5,512.31			
Real estate	110,472.77			
New sidings	150,457.46			
Reduction grades and curves	346,972.68			
Telegraph lines	1,010.67			
Shopsr oundhouses and turntables	90,742.58			
Knoxville and Augusta Extension	1,964.87			
Littleton Extension	99,468.99			
Reynolds Spur Extension	18,927.68			
Little Cahaba Branch	4,057.85			
Total construction	838,582.36	$263,608,278.65	$264,417,499.67	$51,862.74
EQUIPMENT—				
Passenger cars	68,515.34			
Freight cars	336,666.65			
Floating equipment	9,000.00			
Total equipment	414,181.99	14,598,306.18	15,014,168.47	2,944.87
Total construction	838,582.36	263,608,278.65	264,417,499.67	51,862.74
Grand total cost construction, equipment, etc	1,252,764.35	278,206,584.83	279,431,668.14	54,807.61

No basis for division as to State of North Carolina.

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Par Value.	Dividend Received.	Valuation.
I.			
Alabama Great Southern Rwy. Co., Limited—Class A	$1,725,000.00	$158,008.99	
Atabama Great Southern Rwy. Co., Limited—Class B	4,605,550.00		
Knoxville and Ohio R. R. Co	1,118,300.00		
Southern Railway Co. in Kentucky	1,000,000.00		
Atlantic and Yadkin Railway Co	1,000,000.00		
Asheville and Spartanburg R. R. Co	1,047,981.83		
Augusta and Summerville R. R. Co	50,000.00		
C., N. O. and T. P. Railway Co	11,100.00		
Central Transfer Railway and Storage Co	25,000.00	999.99	
Danville and Western Railway Co	368,600.00		
Danville, Mocksville and S. W. R. R. Co	50,200.00		
Elberton Air-Line R. R. Co	90,250.00		

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STOCKS OWNED—Continued.

A. RAILWAY BONDS.

Name.	Par Value.	Dividend Received.	Valuation.
Georgia Midland Railway Co	$1,000,000.00		
Hartwell Railway Co	20,000.00	$1,000.00	
High Point, Randleman, Ashboro and Southern R. R.	212,500.00		
Lawrenceville Branch R. R. Co	75.00		
Mobile and Birmingham R. R. Co—common	880,400.00		
Mobile and Birmingham R. R. Co—preferred	25,100.00	307.50	
North Carolina Midland R. R. Co	787,600.00		
Northern Alabama Railway Co	1,513,400.00		
Richmond and Mecklenburg R. R. Co	300,000.00		
South Carolina and Georgia R. R. Co	3,621,300.00		
State University R. R. Co	16,800.00		
Spartanburg, Union and Columbia R. R	1,000,000.00		
Southern Railway Co. in Illinois	3,000,000.00		
Yadkin Railroad Co	462,750.00		
Carolina Midland Railway Co	532,500.00		
Sievern and Knoxville R. R. Co	140,000.00		
Ensley Southern Railway Co	200,000.00		
Mobile and Ohio R. R. Co	4,982,600.00	652.00	
Blue Ridge Railway Co	100,000.00		
Virginia, Seaboard and Western Railway Co	100,000.00		
Villa Rica Branch Railway Co	30,000.00		
Copper Range Southern Railway Co	10,000.00		
E. St. Louis, Madison and Granite C. R. R	50,000.00		
Total	30,027,006.83	160,968.48	$16,128,003.64
II.			
Miscellaneous securities in treasury unpledged	4,175,600.00	107,589.57	1,207,386.16
Total I and II	34,202,606.83	268,558.05	17,335,389.80
B. I.			
Chesapeake Steamship Co. stock	400,000.00		
Chesapeake Steamship Co. certificate of indebtedness	250,000.00		
East Tennessee Telegraph Co. stock	1,750.00	100.80	
Southwestern Construction Co	16,600.00		
Miscellaneous	1,214,037.65	16,131.32	
Total	1,882,387.65	16,232.12	1,811,970.99
II.			
Miscellaneous securities in treasury unpledged	2,102,396.36	12,600.00	1,656,784.92
Total I and II	3,984,784.01	28,832.12	3,468,755.91
Grand total	38,187,390.84	297,390.17	20,804,145.71

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BONDS OWNED.

A. RAILWAY BONDS.

Name.	Par Value.	Rate, Per Cent.	Interest Received.	Valuation.
I.				
Alabama Central R. R. incorp. bonds and scrip	$1,355,275.00			
Danville and Western Railway Co	1,051,000.00	5		
Elberton Air Line R. R. Co	150,000.00	7		
High Point, Randleman, Ashboro and Southern R. R	402,000.00	6		
North Carolina Midland R. R. Co	801,000.00	6		
Piedmont R. R. Co	500,000.00	6		
Piedmont R. R. Co	500,000.00	6		
Southern Railway Co. in Kentucky	3,000,000.00	5		
Southern Railway Co. in Mississippi	200,000.00	5		
Western North Carolina R. R. Co	1,325,000.00	6		
Washington, Ohio and Western R. R. Co	225,000.00	4		
Yadkin Railroad Co	615,000.00	6		
Blue Ridge Railway Co	100,000.00	5	$5,000.00	
Franklin and Pittsylvania R. R. Co	74,500.00	6		
Hartwell Railway Co	20,000.00	5	1,000.00	
Lawrenceville Branch R. R. Co	30,000.00	5		
United States Government bonds	170,000.00	3	5,100.00	
Southern Railway Co., Memphis Division, second mortgage	1,500,000.00	5		
Northern Alabama Railway, prior lien	307,000.00	5	15,350.00	
Northern Alabama Railway, general lien	982,000.00	5	29,460.00	
Carolina Midland Railway, first mortgage	871,000.00	4		
Blackville, Alston and Newberry Railway	140,500.00	6		
Memphis and Charleston Railway	900,000.00	6		
Mobile and Ohio R. R., general mortgage	7,949,500.00	4	316,826.67	
Total	23,168,775.00		372,736.67	$19,051,559.42
II.				
Miscellaneous securities in treasury unpledged	562,300.00		20,347.38	504,828.25
III.				
Southern Railway Co. consolidated mortgage 5 per cent bonds in treasury	2,535,000.00	5		2,585,000.00
Total I, II and III	26,266,075.00		393,084.05	22,091,387.67
B. II.				
Miscellaneous securities in treasury unpledged	441,533.33⅓		180.60	186,716.65
Grand total	26,707,608.33⅓		393,264.65	22,278,104.32

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RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Situation of Property.	Name of Company or Party Owning Property.	Amount.
TRACKS—		
Washington, D. C., to Alexandria, Va.—Passenger and Milk	Pennsylvania Railroad	$62,406.04
Washington, D. C., to Alexandria, Va.—Mail	do	1,672.12
Washington, D. C., to Alexandria, Va.—Express	Philadelphia, Wilmington and Baltimore Railroad	3,579.60
Alexandria, Va., to Long Bridge	do	2,499.98
Alexandria, Va., to Long Bridge	Washington Southern Railway	1,179.34
Stevenson, Ala., to Chattanooga, Tenn	Nashville, Chattanooga and St. Louis Railroad	60,000.00
Atlanta, Ga	do	22,500.00
Dalton, Ga	do	3,000.00
Middlesboro, Ky	Louisville and Nashville Railroad	100.00
Cumberland Gap Tunnel, Ky	do	7,020.48
New Decatur, Ala	do	83.01
Midway, Ky	do	50.00
York, Ala., to Meridian, Miss	Alabama Great Southern Railroad	4,955.50
Birmingham, Ala., to Mobile Junction, Ala	do	3,208.26
Birmingham, Ala., to Mobile Junction, Ala.—Passenger	do	972.78
Birmingham, Ala., to Woodlawn Junction, Ala	do	600.00
Shelby to Lawndale, N. C	South Carolina and Georgia Extension Railroad	1,871.28
Atlanta, Ga	Georgia Railroad	7,778.68
Atlanta, Ga	Central of Georgia Railway	8,362.00
Richmond, Va	Atlantic Coast Line	1,000.87
Macon, Ga	Macon, Dublin and Savannah Railroad	30.00
Selma, Ala	Selma Street and Suburban Railway	12.00

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RENTALS PAID—Continued.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Situation of Property.	Name of Company or Party Owning Property.	Amount.
TRACKS—Continued.		
Harriman, Tenn	Harriman and Northeastern Railroad	$20.00
New Albany, Ind	Baltimore and Ohio Railroad	650.00
Centralia, Ill	Jacksonville and St. Louis Railway	3,267.32
St. Louis, Mo	Terminal Railroad Association of St. Louis	20,504.00
East St. Louis, Ill	do	150.00
East St. Louis, Ill	Terre Haute and Indianapolis Railroad	1,177.30
Princeton, Ind	Evansville and Terre Haute Railroad	1.00
Louisville, Ky	Pittsburg, Cincinnati, Chicago and St. Louis Railroad	62.43
Maylene, Ala	Climax Coal Company	88.55
Sheffield, Ala	Lady Ensley Coal, Iron and Railroad Co	26.25
Tecumseh, Ala	Tecumseh Iron Co	288.00
Clifton and Converse, S. C	Clifton Manufacturing Co	6,000.00
W. O. and W. Junction	Estate, Thomas W. Swann	399 96
Augusta, Ga	City of Augusta	2,777.77
Mobile, Ala	City of Mobile	25.00
Lynchburg, Va	C. M. Blackford	875.00
Lynchburg, Va	W. E. Peters	1,200.00
Winona, Miss	W. H. Holmes	15.00
Ashby, Ala	Ashby Fire Brick Co	11.58
Marshall, Va	J. M. Ramey	7.50
Augusta, Ga	North Augusta Land Co	705.15
Total for tracks		281,188.75

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TERMINALS—		
Florence, Ala	Louisville and Nashville Railroad	291.98
Anniston, Ala	do	1,800.00
Mobile, Ala	do	1,800.00
Fort Valley, Ga	Central of Georgia Railway	910.00
Griffin, Ga	do	487.50
Columbus, Ga	do	418.29
Savannah, Ga	do	866.64
York, Ala	Alabama Great Southern Railroad	15.04
Akron, Ala	do	84.00
Bessemer, Ala	do	42.85
Savannah, Ga	Plant System of Railways	3,250.00
Brunswick, Ga	do	444.06
Sumter, S. C	Atlantic Coast Line	1,100.00
Sanford, N. C	do	287.80
Augusta, Ga	Georgia Railroad	1,256.52
Columbus and Griffin, Ga	Georgia Midland Terminal Co	2,499.96
St. Louis, Mo	Terminal Railroad Association of St. Louis	14,487.55
Louisville, Ky	Ken and Ind. Bridge Co	68,905.06
Oakland City, Ind	Evansville and Indianapolis Railroad	20.00
Evansville, Ind	Evansville and Terre Haute Railroad	1,200.00
Atlanta, Ga	Union Passenger Station	3,000.00
Savannah, Ga	Savannah Union Station	492.47
Columbia, S. C	Columbia Union Station	831.92
Mobile, Ala	Prelate D. Barker	300.00
Clark, Ky	Walters & Pemberton	36.00
Total for terminals		99,272.64
Memphis, Tenn	Illinois Central Railroad, Cr	108.77
Net total for terminals		99,163.87

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RECAPITULATION RENTALS PAID.

Total rents for tracks	$231,133.75
Total rents for terminals	99,163.87
Grand total rents	330,297.62

EMPLOYEES AND SALARIES—State of North Carolina.

ALL LINES OPERATED IN NORTH CAROLINA.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
Officers	99	29,827	$86,707.68	$2.91
Station agents	189	68,750	89,337.66	1.30
Other station men	587	161,581	179,559.91	1.11
Enginemen	180	54,545	241,096.40	4.42
Firemen	217	63,966	117,750.72	1.84
Conductors	121	41,345	128,268.81	3.10
Other trainmen	316	105,000	152,469.74	1.45
Machinists	91	32,064	92,865.36	2.90
Carpenters	321	87,435	133,135.44	1.53
Other shopmen	261	91,454	121,119.72	1.32
Section foremen	190	63,360	82,792.44	1.31
Other trackmen	1,211	292,431	220,075.72	.75
Switchmen, flagmen, and watchmen	169	57,135	89,809.65	1.57
Telegraph operators and dispatchers	148	52,636	84,472.53	1.60
All other employees and laborers	423	148,752	153,586.12	1.03
Total [including "General Officers"]—N.C	4,523	1,350,281	1,972,992.90	1.46
Total [excluding "General Officers"]—N.C	4,523	1,350,281	1,972,992.90	1.46
DISTRIBUTION OF ABOVE—				
General administration	99	29,827	86,707.68	2.91
Maintenance of way and structures	1,638	420,411	388,102.92	.91
Maintenance of equipment	589	198,389	342,900.05	1.73
Conducting transportation	2,197	701,654	1,160,282.25	1.65
Total [including "General Officers"]—N.C.	4,523	1,350,281	1,972,992.90	1.46
Total [excluding "General Officers"]—N.C.	4,523	1,350,281	1,972,992.90	1.46
Total [including "General Officers"]—entire line	28,626	8,817,460	13,924,757.35	1.58

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COMPARATIVE GENERAL BALAN E SHEET.

June 30, 1901.		ASSETS.	June 30, 1902.		Year Ending June 30, 1902.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	$263,608,278.65	Cost of road		$264,417,499.67	$809,221.02	
	14,598,306.18	Cost of equipment		15,014,163.47	415,857.29	
	19,389,754.88	Stocks owned		20,804,145.71	1,414,390.83	
	21,786,543.15	Bonds owned		22,278,104.32	491,561.17	
	24,173,751.21	Cost of road (leasehold estates) per contra		23,749,267.31		$424,483.90
	1,386,102.69	Equipment leased and controlled lines per contra		1,390,732.69	4,630.00	
	8,640.00	Equipment other lines		8,640,000.00		
	6,295,507.86	Cash and current assets		6,074,791.21		220,716.65
		OTHER ASSETS.				
$1,785,311.45		Materials and supplies	$2,134,278.54		348,967.09	
114,881.63		Sinking fund	128,656.63		13,775.00	
11,117.30	1,911,810.38	Sundries	8,563.71	2,271,498.88		2,558.59
	201,651.52	Bills receivable deferred but secured		194,130.85		7,520.67
	4,002,996.61	Southern Railway Trust equipment		5,050,874.88	1,047,878.27	
	176,853.29	Insurance fund in hand of trustee		255,000.00	78,146.71	
	229,100.75	Sundry accounts		629,308.86	400,208.11	
	357,763,797.17	Grand total		362,133,152.85	4,369,355.68	

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COMPARATIVE GENERAL BALANCE SHEET—Continued.

June 30, 1901.	LIABILITIES.	June 30, 1902	Year Ending June 30, 1902.	
Total.		Total.	Increase.	Decrease.
$180,000,000.00	Capital stock	$180,000,000.00		
4,896,900.00	Mobile and Ohio Stock Trust Cert	4,932,600.00	$35,700.00	
132,899,569.69	Funded debt	136,568,997.64	3,669,427.95	
5,156,048.51	Current liabilities	6,048,149.58	892,101.07	
746,838.16	Accrued interest on funded debt and accrued rentals not yet payable	776,711.49	29,873.33	
356,070.82	Taxes accrued and not due	439,960.79	83,889.97	
2,043,315.84	Reserve accounts	1,433,569.17		$609,746.67
3,640.00	Equipment sundry roads	3,640.00		
25,552,200.00	Outstanding securities of leasehold estates	25,140,000.00		412,200.00
39,960.44	Sundry accounts	121,629.30	81,668.86	
1,200,000.00	Reserved for dividends			1,200,000.00
107,000.00	Unpaid balance purchase price of N. E. R. R. of Georgia	107,000.00		
75,000.00	Unpaid balance on real estate	50,000.00		25,000.00
50,000.00	Reserved to pay Venice and Carondolet bonds			50,000.00
4,637,253.71	Profit and loss	6,510,894.88	1,873,641.17	
357,763,797.17	Grand total	362,133,152.85	4,369,355.68	

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

OWNED LINES.

Item.	Number Passengers, Tonnage, and Car Mileage.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	816,971			
Number of passengers carried one mile	31,252,764			
Number of passengers carried one mile per mile of road	44,060			
Average distance carried ... miles	38.45			
Total passenger revenue		750,602	66	
Average amount received from each passenger			91	876
Average receipts per passenger per mile			02	402
Total passenger earnings		956,512	08	
Passenger earnings per mile of road		1,348	47	
Passenger earnings per train mile		1	11	584
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	2,898,101			
Number of tons carried one mile	283,101,788			
Number of tons carried one mile per mile of road	399,112			
Average distance haul of one ton ... miles	97.85			
Total freight revenue		2,769,355	29	
Average amount received for each ton of freight			95	728
Average receipts per ton per mile				978
Total freight earnings		2,769,355	29	
Freight earnings per mile of road		3,904	18	
Freight earnings per train mile		2	08	818
TOTAL TRAFFIC—				
Gross earnings from operation		3,741,768	01	
Gross earnings from operation per mile of road		5,275	07	367
Gross earnings from operation per train mile		1	68	599
Operating expenses		2,325,269	23	
Operating expenses per mile of road		3,278	12	052
Operating expenses per train mile		1	04	774
CAR MILEAGE, ETC—				
Mileage of passenger cars	4,161,143			
Average number of passenger cars per train mile	4.85			
Average number of passengers per train mile	36			
Mileage of loaded freight cars—north or east	14,951,767			
Mileage of loaded freight cars—south or west	8,614,754			
Mileage of empty freight cars—north or east	1,082,479			

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
CAR MILEAGE, ETC.—Continued.				
Mileage of empty freight cars—south or west	6,986,838			
Average number of freight cars per train mile	28.22			
Average number of loaded cars per train mile	17.30			
Average number of empty cars per train mile	5.92			
Average number of tons of freight per train mile	207.84			
Average number of tons of freight per loaded car mile	12.01			
Average mileage operated during year	709.38			

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	8,611,069			
Number of passengers carried one mile	427,841,247			
Number of passengers carried one mile per mile of road	63,444			
Average distance carried ... miles	49.69			
Total passenger revenue		9,601,360	07	
Average amount received from each passenger		1	11	500
Average receipts per passenger per mile			02	244
Total passenger earnings		12,230,205	27	
Passenger earnings per mile of road		1,813	60	
Passenger earnings per train mile		1	04	208
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	16,811,538			
Number of tons carried one mile	2,678,308,627			
Number of tons carried one mile per mile of road	397,162			
Average distance haul of one ton ... miles	159.31			
Total freight revenue		24,942,459	66	
Average amount received for each ton of freight		1	48	365
Average receipts per ton per mile				931
Total freight earnings		24,942,459	66	
Freight earnings per mile of road		3,698	68	
Freight earnings per train mile		1	81	888
TOTAL TRAFFIC—				
Gross earnings from operation		37,701,678	19	
Gross earnings from operation per train mile		1	48	143

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TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
TOTAL TRAFFIC—Continued.		*Dollars.*	*Cents*	*Mills.*
Operating expenses		25,625,444	11	
Operating expenses per mile of road		3,799	96	
Operating expenses per train mile		1	00	691
Income from operation		12,076,229	08	
Income from operation per mile of road		1,790	77	
CAR MILEAGE, ETC—				
Mileage of passenger cars	59,319,108			
Average number of passenger cars per train mile	5.05			
Average number of passengers per train mile	36			
Mileage of loaded freight cars—north or east	107,355,799			
Mileage of loaded freight cars—south or west	90,256,256			
Mileage of empty freight cars—north or east	28,236,221			
Mileage of empty freight cars—south or west	42,586,245			
Average number of freight cars per train mile	19.57			
Average number of loaded cars per train mile	14.41			
Average number of empty cars per train mile	5.16			
Average number of tons of freight per train mile	195.31			
Average number of tons of freight per loaded car mile	13.55			
Average mileage operated during the year	6,743.61			

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

ALL LINES OPERATED IN NORTH CAROLINA.

Commodity.	Total Freight Tonnage.	
	Whole Tons.	*Per Cent.*
PRODUCTS OF AGRICULTURE—		
Grain	92,622	2.63
Flour	90,787	2.58
Other mill products	44,712	1.27
Hay	14,663	.42
Tobacco	31,220	.89
Cotton	144,845	4.11
Fruit and vegetables	64,792	1.84
Melons	14,181	.40
Cotton seed	12,986	.37
Cotton-seed meal, cake, hulls, and oil	49,549	1.41
PRODUCTS OF ANIMALS—		
Live stock	15,789	.45
Dressed meats	1,084	.03
Other packing-house products	29,485	.84
Poultry, game and fish	3,063	.09
Wool	2,658	.07
Hides and leather	13,887	.39
PRODUCTS OF MINES—		
Marble	9,512	.27
Anthracite coal	9,025	.26
Bituminous coal	774,718	21.98
Coke	5,719	.16
Ores	33,261	.94
Stone, sand and other like articles	52,534	1.49
Barytes, kaolin, and talc	29,776	.84
PRODUCTS OF FOREST—		
Lumber and logs	691,453	19.62
Charcoal	3,496	.10
Shingles, staves, and headings	16,052	.46
MANUFACTURES—		
Petroleum and other oils	13,556	.38
Sugar and molasses	13,057	.37
Naval stores	5,096	.14
Iron, pig and bloom	109,041	3.09
Iron and steel rails	139,301	3.95
Other castings and machinery	21,468	.61
Bar and sheet metal	44,543	1.26

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FREIGHT TRAFFIC MOVEMENT—North Carolina—Continued.

Commodity.	Total Freight Tonnage.	
	Whole Tons.	*Per Cent.*
MANUFACTURES—Continued.		
Cement, brick and lime	52,015	1.48
Agricultural implements	92,628	2.63
Wagons, carriages, tools, etc	7,470	.21
Wines, liquors and beers	7,381	.21
Household goods and furniture	12,509	.35
Manufactured tobacco	26,451	.75
Fertilizers	24,925	.71
MERCHANDISE—		
Merchandise	366,712	10.40
Cotton factory products	181,743	5.16
Cotton bagging and ties	2,998	.08
MISCELLANEOUS—		
Other commodities not mentioned above	151,950	4.31
Total tonnage—North Carolina	3,524,585	100.00
Total tonnage—entire line	16,811,588	

TAXES AND ASSESSMENTS OF ALL KINDS.

FOR REPORTING COMPANIES OWNED AND PROPRIETARY LINES.

State or Territory.	Ad Valorem Tax on the Value of Real and Personal Property.	Specific Tax.		On Property Owned, not Used in Operation, and Miscellaneous.	Internal Revenue U.S. Government.	Total.
		On Gross or Net Earnings, Revenue, or Dividends.	On Traffic or some Physical Quality of Property Operated or on Privilege.			
District of Columbia	$3,960.47					$3,960.47
Virginia	133,129.13	$5,743.57	$416.50	$1,019.50	$6,861.65	147,170.35
North Carolina	208,764.81	5,301.07	100.00	482.11	7,953.39	222,601.38
South Carolina	180,200.02		2,315.00	5,060.31	5,116.50	192,691.83
Georgia	132,076.46				4,645.24	136,721.70
Alabama	176,259.81		2,478.75	3,058.36	4,528.51	186,325.43
Mississippi	39,980.73		6,297.68		821.48	47,099.84
Tennessee	141,095.31		4,520.00		5,233.70	150,849.01
Kentucky	28,439.21			1,919.32	2,021.43	32,379.96
Indiana	55,607.35				1,308.93	56,916.28
Illinois	32,281.90				819.70	34,101.60
Total	1,132,795.20	11,044.64	16,127.88	11,589.60	39,310.53	1,210,817.85

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DESCRIPTION OF EQUIPMENT.

Item.	No. Added During Year.	Total No. at End of Year.	Equipment Fitted With Train Brake.		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
LOCOMOTIVES OWNED & LEASED						
Passenger	10	259	259	Westingh'se	259	M. C. B. stand
Freight	25	598	598	do	598	Do.
Switching		73	72	do	73	Do.
Narrow gauge		7				
Total locomotives in service.	35	937	929	do	930	Do.
Less locomotives leased	35	168	168	do	168	Do.
Total locomotives owned		769	761	do	762	Do.
CARS OWNED AND LEASED—						
IN PASSENGER SERVICE:						
First-class cars	30	320	318	Westingh'se	318	M. C. B. stand
Second-class cars		107	103	do	103	Do.
Combination cars	7	116	112	do	112	Do.
Dining cars		13	13	do	13	Do.
Bag., express and postal cars	6	226	226	do	226	Do.
Total	43	782	772	do	772	Do.
IN FREIGHT SERVICE—						
Box cars	1,681	16,871	15,365	do	16,830	Do.
Flat cars	101	2,965	2,249	do	2,879	Do.
Stock cars	150	761	667	do	761	Do.
Coal cars	1,065	13,263	11,859	do	13,263	Do.
Refrigerator cars	50	201	201	do	201	Do.
Other cars in freight service	50	180	180	do	180	Do.
Total	3,097	34,241	30,521	do	34,114	Do.
IN COMPANY'S SERVICE—						
Officers' and pay cars	1	18	18	do	18	Do.
Derrick cars and tools		107	57	do	107	Do.
Caboose cars	10	441	38	do	440	Do.
Other road cars	1	602	58	do	600	Do.
Excursion cars		8	8	do	8	Do.
Total	12	1,176	178	do	1,173	Do.
Total cars in service	3,128	36,199	31,471	do	36,059	Do.
Less cars leased	3,083	9,836	9,795	do	9,836	Do.
Total cars owned	45	26,363	21,676	do	26,225	Do.

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MILEAGE.

MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
Miles of single track	3,008.74	1,356.40	1,267.92	818.38	9.80	304.67	6,765.91	42.66	113.28	6,347.96
Miles of yard track and sidings	771.82	250.08	246.44	190.76	.16		1,459.26		525.16	934.10
Total mileage operated (all tracks)	3,780.56	1,606.48	1,514.36	1,009.14	9.96	304.67	8,225.17	42.66	638.44	7,282.06

MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
District of Columbia		.22				2.05	2.27			.22
Virginia	416.35	197.10	31.30	285.46		38.85	969.06		32.08	898.13
North Carolina	239.70	348.95	338.69	294.10		120.68	1,342.12		29.85	1,191.55
South Carolina	322.20	35.08	502.76	138.71		5.95	1,004.70		3.16	995.59
Georgia	478.89	182.86	148.84	100.11	9.80	34.81	955.22		9.49	910.92
Alabama	612.46	198.07	177.01			42.00	1,029.54	29.48	3.37	984.17
Mississippi	213.20	59.77				18.80	291.77		22.94	250.03
Tennessee	382.87	188.54	69.32			22.00	662.73	13.18	12.17	628.56
Kentucky	80.12	42.71				10.89	133.72			122.83
Indiana	116.27	95.10				3.56	214.93			211.34
Illinois	146.77	8.09				5.08	159.85			154,77
Total mileage operated (single track)	3,008.74	1,356.40	1,267.92	818.38	9.80	304.67	6,765.91	42.66	113.06	6,348.18

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DESCRIPTION OF EQUIPMENT.

Item.	No. Added During Year.	Total No. at End of Year.	Equipment Fitted With Train Brake.		Equipment Fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
LOCOMOTIVES OWNED & LEASED						
Passenger	10	259	259	Westingh'se	259	M. C. B. stand
Freight	25	598	598	do	598	Do.
Switching		73	72	do	73	Do.
Narrow gauge		7				
Total locomotives in service.	35	937	929	do	930	Do.
Less locomotives leased	35	168	168	do	168	Do.
Total locomotives owned		769	761	do	762	Do.
CARS OWNED AND LEASED—						
IN PASSENGER SERVICE:						
First-class cars	30	320	318	Westingh'se	318	M. C. B. stand
Second-class cars		107	103	do	103	Do.
Combination cars	7	116	112	do	112	Do.
Dining cars		13	13	do	13	Do.
Bag., express and postal cars	6	226	226	do	226	Do.
Total	43	782	772	do	772	Do.
IN FREIGHT SERVICE—						
Box cars	1,681	16,871	15,365	do	16,830	Do.
Flat cars	101	2,965	2,249	do	2,879	Do.
Stock cars	150	761	667	do	761	Do.
Coal cars	1,065	13,263	11,859	do	13,263	Do.
Refrigerator cars	50	201	201	do	201	Do.
Other cars in freight service	50	180	180	do	180	Do.
Total	3,097	34,241	30,521	do	34,114	Do.
IN COMPANY'S SERVICE—						
Officers' and pay cars	1	18	18	do	18	Do.
Derrick cars and tools		107	57	do	107	Do.
Caboose cars	10	441	38	do	440	Do.
Other road cars	1	602	58	do	600	Do.
Excursion cars		8	8	do	8	Do.
Total	12	1,176	178	do	1,173	Do.
Total cars in service	3,128	36,199	31,471	do	36,059	Do.
Less cars leased	3,083	9,836	9,795	do	9,836	Do.
Total cars owned	45	26,363	21,676	do	26,225	Do.

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MILEAGE.

MILEAGE OF ROAD OPERATED (ALL TRACKS).

Line in Use.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
Miles of single track	3,008.74	1,356.40	1,267.92	818.38	9.80	304.67	6,765.91	42.66	113.28	6,347.96
Miles of yard track and sidings	771.82	250.08	246.44	190.76	.16		1,459.26		525.16	934.10
Total mileage operated (all tracks)	3,780.56	1,606.48	1,514.36	1,009.14	9.96	304.67	8,225.17	42.66	638.44	7,282.06

MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated Under Lease.	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.							Iron.	Steel.
District of Columbia		.22				2.05	2.27			.22
Virginia	416.35	197.10	31.30	285.46		38.85	969.06		32.08	898.13
North Carolina	239.70	348.95	338.69	294.10		120.68	1,342.12		29.85	1,191.55
South Carolina	322.20	35.08	502.76	138.71		5.95	1,004.70		3.16	995.59
Georgia	478.89	182.86	148.84	100.11	9.80	34.81	955.22		9.49	910.92
Alabama	612.46	198.07	177.01			42.00	1,029.54	29.48	3.37	984.17
Mississippi	213.20	59.77				18.80	291.77		22.94	250.03
Tennessee	382.87	188.54	69.32			22.00	662.73	13.18	12.17	628.56
Kentucky	80.12	42.71				10.89	133.72			122.83
Indiana	116.27	95.10				3.56	214.93			211.34
Illinois	146.77	8.09				5.08	159.85			154,77
Total mileage operated (single track)	3,008.74	1,356.40	1,267.92	818.38	9.80	304.67	6,765.91	42.66	113.06	6,348.18

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MILEAGE—Continued.

MILEAGE OF LINE OWNED BY STATES (SINGLE TRACK).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
District of Columbia		.22	.22			.22
Virginia	416.35	206.50	622.85		11.68	611.17
North Carolina	239.70	348.95	588.65		27.15	561.50
South Carolina	322.20	35.08	357.28			357.28
Georgia	478.80	182.86	661.66		.58	661.08
Alabama	612.46	198.07	810.53	29.48	3.37	807.16
Mississippi	213.20	59.77	272.97		22.94	250.03
Tennessee	382.87	188.54	571.41	13.18	11.56	559.85
Kentucky	80.12	42.71	122.83			122.83
Indiana	116.27	95.10	211.37			211.37
Illinois	146.77	8.00	154.77			154.77
Total mileage owned (single track)	3,008.74	1,365.80	4,374.54	42.66	77.28	4,297.26

CAR MILEAGE.

Name of Owner.	Description.	Rate.	Amount.
Acme Brewing Co	Refrigerator	¾	$85.28
American Cotton Oil Co	Tank	¾	4,406.70
American Live Stock Transportation Co	Stock	6-10	99.58
American Refrigerator Transportation Co	Refrigerator	¾	1,001.13
American Cereal Company Despatch	Box	6-10	.61
American Fast Freight Line	Box	¾	104.92
American Car Co	Box	6-10	53.09
Anglo-American Refrigerator Car Co	Refrigerator	¾	373.06
Arms Palace Horse Car Co	Stock	6-10	468.63
Armour Car Lines	Refrigerator and stock	¾	32,907.52
Alabama Cotton Oil Co	Tank	¾	62.09
Atlantic Cotton Oil Co	Tank	¾	136.62
American Tank Line	Tank	¾	176.82
Arbuckles' Ariosa Despatch	Box	6-10	227.08
American Oil Works	Tank	¾	4.13
Barney & Smith Car Co	Flat	¾	610.05
Brill Company, J. G	Flat	6-10	8.73
Burton Stock Car Co	Stock	6-10	195.39
Big Creek Lumber Co	Flat	6-10	3.74

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CAR MILEAGE—Continued.

Name of Owner.	Description.	Rate.	Amount.
Buckeye Transportation Co	Tank	¾	$8.12
Booth & Company, A	Refrigerator	¾	36.14
Blue Line	Box	6-10	3.10
Canda Cattle Car Co	Stock	6-10	198.34
Central Equipment Co	Box	6-10	39.83
Charlotte Oil and Fertilizer Co	Tank	¾	218.97
Chicago Refrigerator Car Co	Refrigerator	¾	2.02
Chicago, New York and Boston Refrig. Car Co	Refrigerator	¾	131.28
Cleveland Provision Co	Box	6-10	6.89
Cold Blast Transportation Co	Refrigerator	¾	575.17
Commerce Despatch Line	Box	¾	318.76
Consolidated Cattle Car Co	Stock	6-10	135.66
Continental Fruit Express	Refrigerator	¾	3,419.12
Craig Oil Co	Tank	¾	25.54
Cudahy Milwaukee Refrigerator Line	Refrigerator	¾	830.98
Cudahy Refrigerator Line	Refrigerator	¾	616.28
Columbia Chemical Co	Tank	¾	.27
Cedar Rapids Refrigerator Express	Refrigerator	¾	1.59
Crystal Oil Works	Tank	¾	4.43
Chicago and Central Ohio Coal Co	Coal	6-10	5.44
Columbia Refining and Manufacturing Co	Tank	¾	33.19
Canfield Cotton Oil Co	Tank	¾	7.17
Cudahy & Company, John	Refrigerator	¾	18.25
Chatham Coal and Iron Co	Coal	6-10	36.93
Crocker Chair Co	Box	6-10	1.08
Dairy Dealers Despatch	Refrigerator	¾	168.01
Dold Packing Company, Jacob	Refrigerator	¾	258.55
Dairy Shippers Despatch	Refrigerator	¾	937.40
Deering Harvester Co	Box	6.10	5.73
Eagle Cotton Oil Co	Tank	¾	161.19
Empire Line	Box	6-10	1,785.25
Express Coal Line	Box and coal	¾	9,706.08
Fairbanks & Company, N. K	Refrigerator	¾	27.34
Florida Naval Stores and Commission Co	Tank	¾	18.84
Fairmont Coal Mine Co	Coal	6-10	39.21
Fowler, I. W	Box	¾	2,952.35
Freedom Oil Works	Tank	¾	2.21
Gate City Oil Co	Tank	¾	376.60
Globe Refining Co	Tank	¾	1,016.62

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CAR MILEAGE—Continued.

Name of Owner.	Description.	Rate.	Amount.
Giesenkamp Carriage Co	Box	6-10	$1.63
Geiser Manufacturing Co	Box	6-10	25.08
German-American Refrigerator Line	Refrigerator	¾	231.41
Hammond Refrigerator Line	Refrigerator	¾	1,341.53
Harrison Brothers & Co	Tank	¾	5.90
H. Alfray Heading Factory	Flat	6-10	7.12
Healy, C. J	Refrigerator	¾	1.21
Iroquois Line	Box	6-10	10.48
Independent Refining Co	Tank	¾	4.42
Iron Belt Railway and Mining Co	Coal	¾	104.59
Illinois Sugar Refining Co	Tank	¾	12.67
Indianapolis Brewing Co. Refrigerator Line	Refrigerator	¾	9.86
Jackson & Sharp Co	Flat	6-10	45 43
Kansas City Refrigerator Car Co	Refrigerator	¾	383.80
Kentucky Refining Co	Tank	¾	323.44
Keystone Live Stock Express	Stock	6-10	24.02
Kingan Refrigerator Line	Refrigerator	¾	625.07
Kingman & Co	Box	6-10	.66
Kentucky Oil Supply Co	Tank	¾	1.29
Libby, McNeill & Libby Refrigerator Line	Refrigerator	¾	23.58
Lima Locomotive and Machine Works	Flat	6-10	31.65
Lipton Car Lines	Refrigerator	¾	1,521.46
Live Poultry Transportation Co	Stock	6-10	313.81
Louisville Cotton Oil Co	Tank	¾	38.50
Louisville Packing Co	Refrigerator	¾	91.87
Lake Carriers Oil Co	Tank	¾	21.48
Lawler & Cherry Tank Line	Tank	¾	6.64
Lackawanna Live Stock Transportation Co	Stock	6-10	13.74
McCaw Manufacturing Co	Tank	¾	517.43
Mansur & Tibbetts Importing Co	Box	6-10	2.38
Mather Horse and Stock Car Co	Stock	6-10	435.15
Merchants Despatch Transportation Co	Box and refrigerator	6-10, ¾	1,326.26
Morris & Company, Nelson	Refrigerator	¾	113.50
Missouri Car Storage and Repair Co	Box	6-10	20.80
Mann Brothers	Box	6-10	.52
Montana Coal and Coke Co	Coal	6-10	74.60
McCoy's Hermetical Seal Co	Tank	6-10	24.52
Merchants and Planters Oil Co	Tank	6-10, ¾	9.05
Mengel Box Co	Box	6-10	7.49

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CAR MILEAGE—Continued.

Name of Owner.	Description.	Rate.	Amount.
Nashville Packing Co	Refrigerator	¾	$8.48
National Despatch Line	Box	6-10	99.11
National Rolling Stock Co	Box	6-10	7.22
North and South Rolling Stock Co	Box and refrigerator	6-10, ¾	1,464.02
National Carbon Co	Tank	¾	14.27
Omaha Packing Co	Refrigerator	¾	161.93
Paragon Refining Co	Tank	¾	5.77
Portner Brewing Company, Robert	Refrigerator	¾	652.81
Provision Dealers Despatch	Refrigerator	¾	524.52
Produce Shippers Despatch	Refrigerator	¾	1,312.57
Pittsburg Plate Glass Co	Box	6-10	5.97
Pease, F. M	Box	6-10	577.66
Record Oil Co	Tank	¾	78.00
Railway Car Association Refrigerator Line	Refrigerator	¾	1.29
Red Line Transit Co	Box	6-10	.52
Rock Hill Buggy Co	Box	¾	7.15
St. Charles Refrigerator Despatch	Refrigerator	¾	20.54
St. Louis Refrigerator Car Co	Refrigerator	¾	1,906.92
Santa Fe Fruit and Refrigerator Line	Refrigerator	¾	218.23
Southeastern Line	Box	¾	4,491.37
Southern Freight Line	Box	¾	529.12
Southern Iron Car Line	Box, coal, flat	¾	34,589.55
Southern Cotton Oil Co	Tank	¾	1,564.91
Southern Despatch Lumber Line	Box, flat, refrigerator	¾	1,500.27
Southern Oil Tank Line	Tank	¾	157.50
Southern Roofing and Manufacturing Co	Tank	¾	47.00
Street's Western Stable Car Line	Stock	6-10	285.81
Swift's Refrigerator Line	Refrigerator	¾	15,130.56
Shatter Company, S. P	Tank	¾	202.76
Southwestern Chemical Co	Tank	¾	87.02
Southern Oil Co	Tank	¾	.58
St. Louis Car Co	Box	6-10	16.56
Special Freight Despatch	Box	6-10	66.87
Swift's Live Stock Express	Stock	6-10	7.06
Standard Butterine Refrigerator Express	Refrigerator	¾	87.86
Southeastern Despatch	Box	6-10	4.02
Smith, O. A., Roofing and Cont. Co	Tank	¾	113.61
Tennessee Copper Co	Coal	6-10	24.32
Trinity Cotton Oil Co	Tank	¾	1.12

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FUNDED DEBT.

MORTGAGE BONDS, MISCELLANEOUS OBLIGATIONS, AND INCOME BONDS.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	Interest.			
	Date of Issue.	When Due.					Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First preferred mortgage extended	1897	1907	$500,000.00	$500,000.00	$500,000.00	No record	4	April-Oct.	$20,000.00	$20,000.00
First mortgage	1877	1907	4,250,000.00	4,250,000.00	4,250,000.00	do	7	Jan.-July.	297,500.00	297,500.00
Total			4,750,000.09	4,750,000.00	4,750,000.00	do			317,500.00	317,500.00
Income mortgage, extended	1880	1907	750,000.00	750,000.00	750,000.00	do	4	April-Oct.	30,000.00	30,000.00
Total mortgage bonds			4,750,000.00	4,750,000.00	4,750,000.00				317,500.00	317,500.00
Total income bonds			750,000.00	750,000.00	750,000.00				30,000.00	30,000.00
Grand total			5,500,000.00	5,500,000.00	5,500,000.00				347,500.00	347,500.00

Total cost construction and equipment to June 30, 1902, $7,200,000.00.
Cost per mile, $26,848.63

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$1,700,000	All	268.17	$6,339
Bonds	5,500,000	All	268.17	20,510
Total	7,200,000			26,849

INCOME ACCOUNT.

Income from lease of road		$470,500.00
Salaries and maintenance of organization	$4,000.00	
Interest on funded debt	347,500.00	
Total deductions		351,500.00
Net income		119,000.00
Dividends, 7 per cent on common stock		119,000.00

OPERATION.

Gross earnings from operation—N. C	$486,286.22
Operating expenses, including taxes—N. C	324,094.79

RECAPITULATION OF EXPENSES.

Maintenance of way and structures	$379,091.44
Maintenance of equipment	392,112.24
Conducting transportation	1,086,817.74
General expenses	95,615.79
Grand total	1,953,637.21
Percentage of expenses to earnings—entire line	66.68
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	60,654.61
Maintenance of equipment	62,737.97
Conducting transportation	173,890.84
General expenses	10,632.25
War revenue	322.29
Taxes	15,856.83
Total	324,094.79
Percentage of expenses to earnings—North Carolina	66.65

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EARNINGS FROM OPERATION—North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$137,663.08		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$664.47	
Other repayments			
Total deductions		664.47	
Total passenger revenue			$136,998.61
Mail			41,601.08
Express			9,928.45
Extra baggage and storage			1,825.68
Other items			234.29
Total passenger earnings			190,587.51
FREIGHT—			
Freight revenue	300,637.41		
Less repayments—			
Overcharge to shippers		7,327.28	
Other repayments			
Total deductions		7,327.28	
Total freight revenue			293,310.13
Total freight earnings			293,310.13
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			434.40
Hire of equipment—balance			249.74
Rents not otherwise provided for			487.58
Other sources			1,216.86
Total other earnings			2,388.58
Total gross earnings from operation—N. C.			486,286.22
Total gross earnings from operation—entire line			2,929,825.37

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	585,049			
Number of passengers carried one mile	36,322,085			
Number of passengers carried one mile per mile of road	135,006			
Average distance carried ... miles	62.08			
Total passenger revenue		882,695	84	
Average amount received from each passenger		1	42	329
Average receipts per passenger per mile			02	292
Total passenger earnings		1,170,126	79	
Passenger earnings per mile of road		4,349	26	699
Passenger earnings per train mile		1	37	189
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,219,334			
Number of tons carried one mile	169,817,150			
Number of tons carried one mile per mile of road	631,197			
Average distance haul of one ton	137.27			
Total freight revenue		1,744,769	79	
Average amount received for each ton of freight		1	43	092
Average receipts per ton per mile			01	027
Total freight earnings		1,744,769	70	
Freight earnings per mile of road		6,485	17	
Freight earnings per train mile		2	12	876
TOTAL TRAFFIC—				
Gross earnings from operation		2,929,825	37	
Gross earnings from operation per mile of road		10,889	92	
Gross earnings from operation per train mile		1	75	174
Operating expenses		1,958,687	21	
Operating expenses per mile of road		7,261	51	208
Operating expenses per train mile		1	16	808
CAR MILEAGE, ETC—				
Mileage of passenger cars	5,161,285			
Average number of passenger cars in train	6.05			
Average number of passengers in train	43			
Mileage of loaded freight cars—north or east	9,499,764			
Mileage of loaded freight cars—south or west	5,846,421			
Mileage of empty freight cars—north or east	579,958			
Mileage of empty freight cars—south or west	2,952,743			

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TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
CAR MILEAGE, ETC.—Continued.				
Average number of freight cars in train	23.03			
Average number of loaded cars in train	18.72			
Average number of empty cars in train	4.31			
Average number of tons of freight in train	207.19			
Average number of tons of freight in each loaded car	11.07			
Average mileage operated during year	269.04			

RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Shelby to Lawndale	S.C.& Ga. Extension R.R.	$1,871,28	
	Atlanta, Ga	N. C. & St. L. R. R.	6,750.00	
	Atlanta, Ga	Georgia Railroad	7,778.68	
	Atlanta, Ga	C. of Ga. Railway	1,835.20	
	Clifton & Converse, S. C.	Clifton Mfg. Co	6,000.00	
Total				$24,235.16
Terminals	Atlanta, Ga	Union Passenger Sta		900.00
Total				900.00
Grand total rents				25,135.16

MILEAGE.

MILEAGE OF LINE OPERATED BY STATES (SINGLE TRACK).

State.	Line Represented by Capital Stock—Main Line.	Line Operated Under Trackage Rights.	Total Mileage Operated.	Steel Rails.
North Carolina	43.16		43.16	43.16
South Carolina	124.90		124.90	124.90
Georgia	100.11	.83	100.94	100.11
Total mileage operated (single track)	268.17	.83	269.00	268.17

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Atlantic and Yadkin Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.

DIRECTORS.

J. Van Lindley, Greensboro, N. C.; J. W. Fry, Greensboro, N. C.; C. H. Ireland, Greensboro, N. C.; B. Frank Mebane, Spray, N. C.; M. H. Cone, Greensboro, N. C.; H. W. Miller, Raleigh, N. C. Expiration of term, November 26, 1902, or until their successors are appointed.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Atlantic and Yadkin Rwy	Sanford, N. C	Mt. Airy, N. C		130.95
Atlantic and Yadkin Rwy	Ramseur	Climax	18.74	
	Stokesdale	Madison	11.39	
	Gulf	Buff Quarry	.05	
	Greensboro	Proximity Mills	2.02	
	Mt. Airy	Granite Quarry	2.02	34.22
Total				165.17

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Item.	Total cost to June 30, 1902.	Cost Per Mile.
Total cost construction, equipment, etc	$2,500,000.00	$15,136.00

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Road.	
			Miles.	Amount.
Capital stock	$1,000,000.00	All	165.17	$6,055.00
Bonds	1,500,000.00	All	165.17	9,081.00
Total	2,500,000.00		165 17	15,136.00

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Due from agents	$340.54
Due from solvent companies and individuals	81,095.10
Total—cash and current assets	81,435.64
LIABILITIES.	
Wages and salaries	338.47
Net traffic balances due to other companies	12,112.03
Total—current liabilities	12,450.50
Balance—cash assets	68,985.14

INCOME ACCOUNT.

Gross earnings from operation	$290,899.03	
Less operating expenses	196,154.55	
Income from operation		$94,744.48
Total income		94,744.48
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	60,000.00	
Taxes	15,374.68	
Total deductions from income		75,374.68
Net income		19,369.80
Surplus from operations of year ending June 30, 1902		19,369.80
Surplus on June 30, 1901, [for entry on "General Balance Sheet," 1901 Report.]		37,832.06
Deductions for year		3,216.72
Surplus on June 30, 1902, [for entry on "General Balance Sheet"]		53,985.14

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EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$66,701.50		
Less repayments		$47.92	
Total deductions		47.92	
Total passenger revenue			$66,653.58
Mail			11,578.80
Express			6,038.77
Extra baggage and storage			1,075.64
Other items			137.10
Total passenger earnings			85,483.89
FREIGHT—			
Freight revenue	204,858.16		
Less repayments		496.91	
Total deductions		496.91	
Total freight revenue			204,361.25
Total freight earnings			204,361.25
Total passenger and freight earnings			289,845.14
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			388.76
Hire of equipment—balance			154.57
Rents from tracks, yards and terminals			9.00
Rents not otherwise provided for			73.44
Other sources			433.12
Total other earnings			1,058.89
Total gross earnings from operation—N. C.			290,899.03

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$59,384.26
Maintenance of equipment	32,002.07
Conducting transportation	95,546.99
General expenses	9,221.23
Grand total	196,154.55
Percentage of expenses to earnings—entire line	67.43
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	59,384.26
Maintenance of equipment	32,002.07
Conducting transportation	95,546.99
General expenses	9,221.22
Taxes—war revenue	15,374.68
Total	211,529.23
Percentage of expenses to earnings—N. C.	72.72

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	Year Ending June 30, 1902.	
Total.		Total.	Increase.
$2,500,000.00	Cost of road	$2,500,000.00	
62,065.84	Cash and current assets	81,435.64	$19,369.80
2,562,065.84	Grand total	2,581,435.64	19,369.80
	LIABILITIES.		
1,000,000.00	Capital stock	1,000,000.00	
1,500,000.00	Funded debt	1,500,000.00	
9,233.78	Current liabilities	12,450.50	$3,216.72
15,000.00	Accrued interest on funded debt not payable	15,000.00	
37,832.06	Profit and loss	53,985.14	16,153.08
2,562,065.84	Grand total	2,581,435.64	19,369.80

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TRAFFIC AND MILEAGE STATISTICS.

Items.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
Passenger Traffic—				
Number of passengers carried earning revenue	85,239.00			
Number of passengers carried one mile	2,581,562.00			
Number of passengers carried one mile per mile of road	15,680.00			
Average distance carried ... miles	30.29			
Total passenger revenue		66,658	58	
Average amount received from each passenger			78	196
Average receipts per passenger per mile			02	582
Total passenger earnings		85,483	89	
Passenger earnings per mile of road		517	55	
Passenger earnings per train mile			80	865
Freight Traffic—				
Number of tons carried of freight earning revenue	189,175.00			
Number of tons carried one mile	9,086,520.00			
Number of tons carried one mile per mile of road	54,710.00			
Average distance haul of one ton ... miles	47.77			
Total freight revenue		204,361.25		
Average amount received for each ton of freight		1	08	028
Average receipts per ton per mile			02	262
Total freight earnings		204,361	25	
Freight earnings per mile of road		1,237	28	
Freight earnings per train mile		1	74	206
Total Traffic—				
Gross earnings from operation		290,899	08	
Gross earnings from operation per mile of road		1,761	20	984
Gross earnings from operation per train mile		1	30	436
Operating expenses		196,154	55	
Operating expenses per mile of road		1,187	59	187
Operating expenses per train mile			87	958
Car Mileage, Etc—				
Mileage of passenger cars	359,740.00			
Average number of passenger cars per train mile	3.40			
Average number of passengers per train mile	24.00			
Mileage of loaded freight cars—north or east	402,614			
Mileage of loaded freight cars—south or west	363,350			
Mileage of empty freight cars—north or east	106,020			
Mileage of empty freight cars—south or west	171,131			

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TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
CAR MILEAGE, ETC.—Continued.		*Dollars.*	*Cents*	*Mills*
Average number of freight cars per train mile	8.89			
Average number of loaded cars per train mile	6.53			
Average number of empty cars per train mile	2.36			
Average number of tons of freight per train mile	77.08			
Average number of tons of freight per loaded car mile	11.80			
Average mileage operated during year	165.17			

Asheville and Spartanburg Railroad Company.

DIRECTORS.

H. W. Miller, Raleigh, N. C.; Charles McNamee, Asheville, N. C.; P. H. Haines. Winston, N. C.; J. H. McAden, Charlotte, N. C.; G. A. Mebane, Greensboro, N. C.; Frank Coxe, Asheville, N. C.; E. P. McKissick, Asheville, N. C.; James Swann, New York City. Term expires when successors are appointed.

PROPERTY OPERATED—Entire Line.

Asheville and Spartanburg Railroad from Biltmore, N. C., to Alston, S. C. (miles)	133.90
In North Carolina (miles)	41.90

CAPITAL STOCK

Capital stock—common—number of shares authorized	10,500
Par value of shares	$100.00
Total par value authorized	1,050,000.00
Total amount issued and outstanding	1,050,000.00

CURRENT ASSETS AND COST OF ROAD.

Total cash and current assets	$702,294.64
Cost of construction	1,788,590.99

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment.		Amount Per Mile of Line.	
		To Railroads.	To Other Properties.	Miles.	Amount.
Capital stock	$1,050,000	All	None	133.90	$7,843
Bonds	1,000,000	All	None	133.90	7,469
Total	2,050,000			133.90	15,311

TAXES.

Taxes paid in North Carolina	$5,086.05
Taxes paid in South Carolina	15,277.35

INCOME ACCOUNT.

Gross earnings from operation	$777,399.92	
Less operating expenses	509,962.00	
Income from operation		$267,437.92
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	40,000.00	
Taxes	20,363.40	
Total deductions from income		60,363.40
Net income		207,074.52
Surplus from operations of year ending June 30, 1901		213,811.01
Additions for year		20,000.00
Surplus on June 30, 1902 [for entry on "General Balance Sheet"]		440,885.53

MILEAGE.

MILEAGE OF LINE OWNED BY STATES.

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
North Carolina	41.90		41.90		41.90
South Carolina	92.00		92.00		92.00
Total mileage owned (single track)	133.90		133.90		133.90

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EARNINGS FROM OPERATIONS—State of North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$75,894.41		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$782.27	
Other repayments			
Total deductions		782.27	
Total passenger revenue			$75,112.14
Mail			5,099.82
Express			5,057.53
Extra baggage and storage			983.12
Other items			116.99
Total passenger earnings			86,369.60
FREIGHT—			
Freight revenue	168,879.44		
Less repayments—			
Overcharge to shippers			
Other repayments		6,472.09	
Total deductions		6,472.09	
Total freight revenue			162,407.35
Total freight earnings			162,407.35
Total passenger and freight earnings			248,776.95
OTHER EARNINGS FROM OPERATIONS—			
Switching charges—balance			232.51
Hire of equipment—balance			65.19
Rents not otherwise provided for			35.52
Other sources			309.86
Total other earnings			643.08
Total gross earnings from operation—N. C.			249,420.03
Total gross earnings from operation—entire line			777,399.92

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OPERATING EXPENSES—Entire Line.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$121,490.36
Maintenance of equipment	125,490.43
Conducting transportation	240,088.07
General expenses	22,893.14
Grand total	509,962.00
Percentage of expenses to earnings—entire line	65.60
OPERATING EXPENSES—NORTH CAROLINA—	
Maintenance of way and structures	51,404.09
Maintenance of equipment	54,377.39
Conducting transportation	95,040.80
General expenses	8,691.48
Taxes (including war revenue)	5,086.05
Total	214,599.81
Percentage of expenses to earnings—North Carolina	86.04

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passenger carried earning revenue	320,646			
Number of passengers carried one mile	10,267,866			
Number of passengers carried one mile per mile of road	76,683			
Average distance carried ... miles	32.02			
Total passenger revenue		227,502	08	
Average amount received from each passenger			70	951
Average receipts per passenger per mile			02	216
Total passenger earnings		261,945	91	
Passenger earnings per mile of road		1,956	28	
Passenger earnings per train mile		1	16	046
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	673,689			
Number of tons carried one mile	50,589,521			
Number of tons carried one mile per mile of road	377,816			
Average distance haul of one ton	75.09			
Total freight revenue		513,076	85	
Average amount received for each ton of freight			76	159

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TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars	*Cents*	*Mills.*
FREIGHT TRAFFIC—Continued.				
Average receipts per ton per mile			01	014
Total freight earnings		513.076	85	
Freight earnings per mile of road		3,831	79	
Freight earnings per train mile		1	41	900
TOTAL TRAFFIC—				
Gross earnings from operation		777,399	92	
Gross earnings from operation per mile of road		5,805	82	
Gross earnings from operation per train mile		1	32	403
Operating expenses		509,962		
Operating expenses per mile of road		3,808	53	
Operating expenses per train mile			86	854
CAR MILEAGE, ETC—				
Mileage of passenger cars	1,202,418			
Average number of passenger cars in train	5.33			
Average number of passengers in train	45			
Mileage of loaded freight cars—north or east	2,625,314			
Mileage of loaded freight cars—south or west	1,002,243			
Mileage of empty freight cars—north or east	226,148			
Mileage of empty freight cars—south or west	1,742,980			
Average number of freight cars in train	15.49			
Average number of loaded cars in train	10.04			
Average number of empty cars in train	5.45			
Average number of tons of freight in train	139.97			
Average number of tons of freight in each loaded car	13.95			
Average mileage operated during year	133.90			

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High Point, Randleman, Ashboro and Southern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ausley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.

DIRECTORS.

R. F. Dalton, High Point, N. C.; J. E. Cox, High Point, N. C.; W. G. Bradshaw, High Point, N. C.; S. Bryant, Randleman, N. C.; A. C. McAllister, Ashboro, N. C.; W. P. Wood, Ashboro, N. C.; J. E. Walker, Ashboro, N. C.; H. M. Worth, Worthville, N. C.; A. B. Andrews, Raleigh, N. C.; O. W. Carr, Trinity, N. C.; W. H. Ragan, High Point, N. C.; G. Rosenthal, Raleigh, N. C.; P. H. Morris, Ashboro, N. C. Expiration of term November 25, 1902, or until their successors are appointed.

PROPERTY OPERATED—North Carolina.

High, Point, Randleman, Ashboro and Southern Railroad, from High Point to Ashboro (miles)	26.80

CURRENT LIABILITIES.

Current liabilities	$264,021.44

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Amount Per Mile.	
		Miles.	Amount.
Capital stock	$250,000.00	26.80	$9,328.00
Bonds	402,000.00	26.80	15,000.00
Total	652,000.00	26.80	24,328.00
Total cost of construction	652,522.79	26.80	24,347.87

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EARNINGS FROM OPERATIONS—State of North Carolina.

Item.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
PASSENGERS—			
Passenger revenue	$14,487.74		
Less repayments		$4.32	
Total deductions		4.32	
Total passenger revenue			$14,483.42
Mail			2,023.52
Express			1,486.80
Extra baggage and storage			94.60
Other items			32.90
Total passenger earnings			18,121.33
FREIGHT—			
Freight revenue	87,965.86		
Less repayments		10,063.70	
Total deductions		10,063.70	
Total freight revenue			77,902.16
Total freight earnings			77,902.16
Total passenger and freight earnings			96,023.49
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			3.30
Hire of equipment—balance			98.60
Other sources			57.71
Total other earnings			159.61
Total gross earnings from operation—N. C.			96,183.10

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	June 30, 1902.	Year Ending June 30, 1902.	
Total.		Total.	Increase.	Decrease.
$652,822.79	Cost of road	$652,522.79		$300.00
262,717.43	Profit and loss	263,498.65	$781.22	
915,540.22	Grand total	916,021.44	481.22	
	LIABILITIES.			
250,000.00	Capital stock	250,000.00		
402,000.00	Funded debt	402,000.00		
263,540.22	Current liabilities	264,021.44	481.22	
915,540.22	Grand total	916,021.44	481.22	

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INCOME ACCOUNT.

Gross earnings from operation	$96,183.10	
Less operating expenses	56,862.27	
Income from operation		$39,320.83
Total income		39,320.83
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	24,120.00	
Taxes	1,684.82	
Total deductions from income		25,804.82
Net income		13,516.01
Surplus from operations of year ending June 30, 1902		13,516.01
Deficit on June 30, 1901 [for entry on "General Balance Sheet"]		262,717.43
Deductions for year		14,297.23
Deficit on June 30, 1902		263,498.65

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$12,982.36
Maintenance of equipment	7,992.20
Conducting transportation	33,610.37
General expenses	2,277.34
Grand total	56,862.27
Percentage of expenses to earnings—entire line	59.12
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	12,982.36
Maintenance of equipment	7,992.20
Conducting transportation	33,610.37
General expenses	2,277.34
Taxes—war revenue	1,684.82
Total	58,547.09
Percentage of expenses to earnings—North Carolina	60.87

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TRAFFIC AND MILEAGE STATISTICS.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	31,417			
Number of passengers carried one mile	581,937			
Number of passengers carried one mile per mile of road	21,714			
Average distance carried	18.52			
Total passenger revenue		14,483	42	
Average amount received from each passenger			46	101
Average receipts per passenger per mile			02	489
Total passenger earnings		18,121	33	
Passenger earnings per mile of road		676	16	
Passenger earnings per train mile			70	259
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	114,363			
Number of tons carried one mile	2,781,931			
Number of tons carried one mile per mile of road	103,808			
Average distance haul of one ton miles	24.33			
Total freight revenue		77,902	16	
Average amount received for each ton of freight			68	118
Average receipts per ton per mile			02	800
Total freight earnings		77,902	16	
Freight earnings per mile of road		2,906	80	
Freight earnings per train mile		2	88	601
TOTAL TRAFFIC—				
Gross earnings from operation		96,183	10	
Gross earnings from operation per mile of road		3,588	92	164
Gross earnings from operation per train mile		1	82	217
Operating expenses		56,862	27	
Operating expenses per mile of road		2,121	72	649
Operating expenses per train mile		1	07	724
CAR MILEAGE, ETC—				
Mileage of passenger cars	108,507			
Average number of passenger cars in train	4.21			
Average number of passengers in train	22			
Mileage of loaded freight cars—north or east	136.796			
Mileage of loaded freight cars—south or west	46,453			
Mileage of empty freight cars—north or east	2,182			
Mileage of empty freight cars—south or west	91,099			

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TRAFFIC AND MILEAGE STATISTICS—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
CAR MILEAGE, ETC.—Continued.				
Average number of freight cars in train	10.24			
Average number of loaded cars in train	6.78			
Average number of empty cars in train	3.46			
Average number of tons of freight in train	108.06			
Average number of tons of freight in each loaded car	15.18			
Average mileage operated during year	26.80			

North Carolina Midland Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	W. W. Finley	Washington, D. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.

ORGANIZATION.

J. B. Vaughan, Winston, N. C.; H. E. Fries, Salem, N. C.; G. W. Hinshaw, Winston, N. C.; J. R. McLellan, Mooresville, N. C.; A. Leazer, Mooresville, N. C.; F. M. Johnson, Farmington, N. C.; J. W. Cannon, Concord, N. C.; W. C. Wilson, Mocksville, N. C.; A. B. Andrews, Raleigh, N. C.; R. J. Reynolds, Winston, N. C.; M. D. Bailey, Winston, N. C.; J. W. Fries, Salem, N. C.; H. W. Miller, Raleigh, N. C Expiration of term, November 12, 1902, or until their successors are elected.

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PROPERTY OPERATED.

North Carolina Midland Railroad, Mooresville to Winston-Salem (miles)	53.62

CURRENT ASSETS AND LIABILITIES.

Liabilities.	Amount.
Audited vouchers and accounts	$301,428.61
Matured interest coupons unpaid (including coupons due July 1)	24,030.00
Total—current liabilities	325,458.61

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$924,000.00	All	53.62	$17,232.00
Bonds	801,000.00	All	53.62	14,940.00
Total	1,725,000.00		53.62	32,172.00

COST OF ROAD, CONSTRUCTION AND EQUIPMENT.

Cost of road, construction and equipment, per mile $32,561.06	$1,745,924.26

INCMOE ACCOUNT.

Gross earnings from operation	$223,285.48	
Less operating expenses	147,835.03	
Income from operation		$75,450.45
Total income		75,450.45
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	48,060.00	
Taxes—made in report of Southern Railroad	2,078.95	
Total deduction from income		50,138.95
Net income		25,311.50
Deficit on June 30, 1901 [from "General Balance Sheet" 1900 Report]		312,788.56
Deductions for year		17,107.29
Deficit on June 30, 1902 [from entry on "General Balance Sheet"]		304,534.35

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EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$24,642.83		
Less repayments		$24.89	
Total deductions		24.89	
Total passenger revenue			$24,617.94
Mail			2,823.72
Express			4,529.60
Extra baggage and storage			236.42
Other items			104.05
Total passenger earnings			32,311.73
FREIGHT—			
Freight revenue	189,832.96		
Less repayments		116.23	
Total deductions		116.23	
Total freight revenue			189,716.73
Total freight earnings			189,716.73
Total passenger and freight earnings			222,028.46
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			1,008.82
Rents not otherwise provided for			110.00
Other sources			138.20
Total other earnings			1,257.02
Total gross earnings from operation—N.C.			223,285.48
Total gross earnings from operation—entire line			223,285.48

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	June 30, 1902.	Year Ending June 30, 1902.	
Total.		Total.	Increase.	Decrease.
$1,745,849.26	Cost of road	$1,745,924.26	$75.00	
312,738.56	Profit and loss	304,534.35		$8,204.21
2,058,587.82	Grand total	2,050,458.61		8,129.21
	LIABILITIES.			
924,000.00	Capital stock	924,000.00		
801,000.00	Funded debt	801,000.00		
333,587.82	Current liabilities	325,458.61		8,129.21
2,058,589.82	Grand total	2,050,458.51		8,129.21

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$22,716.80
Maintenance of equipment	30,086.24
Conducting transportation	88,352.83
General expenses	6,679.16
Grand total	147,835.03
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	22,716.80
Maintenance of equipment	30,086.24
Conducting transportation	88,352.83
General expenses	6,679.16
Taxes—war revenue	2,078.95
Total	149,913.98
Percentage of expenses to earnings—North Carolina	67.14

TRAFFIC AND MILEAGE STATISTICS.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	40,090			
Number of passengers carried one mile	925,469			
Number of passengers carried one mile per mile of road	17,260			
Average distance carried ... miles	23.08			
Total passenger revenue		24,617	94	
Average amount received from each passenger			61	405
Average receipts per passenger per mile			02	660
Total passenger earnings		32,311	73	
Passenger earnings per mile of road		602	61	
Passenger earnings per train mile			67	980
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	323,162			
Number of tons carried one mile	15,252,359			
Number of tons carried one mile per mile of road	284,453			
Average distance haul of one ton	47.20			
Total freight revenue		189,716	73	
Average amount received for each ton of freight			58	706

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OPERATING EXPENSES—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
FREIGHT TRAFFIC—Continued.				
Average receipts per ton per mile			01	244
Total freight earnings		189,716	73	
Freight earnings per mile of road		3,588	17	
Freight earnings per train mile		2	78	263
TOTAL TRAFFIC—				
Gross earnings from operation		223,285	48	
Gross earnings from operation per mile of road		4,164	22	
Gross earnings from operation per train mile		1	93	084
Operating expenses		147,835	08	
Operating expenses per mile of road		2,757	09	
Operating expenses per train mile		1	27	726
CAR MILEAGE, ETC—				
Mileage of passenger cars	109,318			
Average number of passenger cars per train mile	2.30			
Average number of passengers per train mile	19			
Mileage of loaded freight cars—north or east	198,147			
Mileage of loaded freight cars—south or west	772,374			
Mileage of empty freight cars—north or east	641,817			
Mileage of empty freight cars—south or west	42 459			
Average number of freight cars per train mile	24.27			
Average number of loaded cars per train mile	14.24			
Average number of empty cars per train mile	10.03			
Average number of tons of freight per train mile	223.71			
Average number of tons of freight per loaded car mile	15.72			
Average mileage operated during year	53.62			

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North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Hugh G. Chatham	Elkin, N. C.
Secretary and Treasurer	D. H. McLean	Burlington, N. C.

DIRECTORS.

R. F. Hoke, Raleigh, N. C.; B. Cameron, Staggsville, N. C.; H. W. Fries, Winston, N. C.; Hugh G. Chatham, Elkin, N. C.; L. Banks Holt, Graham, N. C.; L. M. Michaux, Goldsboro, N. C.; W. H. Williams, Newton, N. C.; A. W. Graham, Oxford, N. C.; V. E. Turner, Raleigh, N. C.; S. C. Penn, Reidsville, N. C.; C. M. Cook, Jr., Bessemer City, N. C.; J. R. McLelland, Mooresville, N. C.; Hugh McRae, Wilmington, N. C.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
North Carolina Railroad	Goldsboro	Charlotte	222.44
North Carolina Railroad	Caraleigh Junction	Caraleigh Mills	1.90
Total			224.34

RECAPITULATION

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$4,000,000.00	All	224.34	

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LESSEE'S REPORT OF OPERATIONS.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$731,408.20		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$2,724.53	
Other repayments			
Total deductions		2,724.53	
Total passenger revenue			$728,678.67
Mail			151,845.99
Express			56,983.10
Extra baggage and storage			11,026.36
Other items			1,275.65
Total passenger earnings			949,809.77
FREIGHT—			
Freight revenue	1,786,823.71		
Less repayments—			
Overcharge to shippers		40,717.11	
Other repayments			
Total deductions		40,717.11	
Total freight revenue			1,746,106.60
Total freight earnings			1,746,106.60
Total passenger and freight earnings			2,695,916.37
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			2,944.39
Rents from tracks, yards and terminals			1,212.98
Rents not otherwise provided for			4,264.84
Other sources			5,765.08
Total other earnings			14,187.29
Total gross earnings from operation—N.C.			2,710,108.66

RENTALS RECEIVED.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Caraleigh Junction to Raleigh, N.C.	R. and C. F. R. R.	$1,122.98	
	Goldsboro to Selma	A. C. Line	42.00	
	Raleigh to Cary	S. A. Line	48.00	1,212.98

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OPERATING EXPENSES—State of North Carolina.

Maintenance of way and structures	$190,065.11
Maintenance of equipment	354,581.55
Conducting transportation	1,030,013.48
General expenses	82,999.72
War revenue	2,459.93
Taxes	58,277.60
Total	1,718,397.39
Percentage of expenses to earnings—North Carolina	63.41

TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	730,339			
Number of passengers carried one mile	31,631,341			
Number of passengers carried one mile per mile of road	140,997			
Average distance carried ... miles	43.31			
Total passenger revenue		728,678	67	
Average amount received from each passenger			99	773
Average receipts per passenger per mile			02	304
Total passenger earnings		949,809	77	
Passenger earnings per mile of road		4,233	·79	
Passenger earnings per train mile			23	046
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	1,930,590			
Number of tons carried one mile	191,383,687			
Number of tons carried one mile per mile of road	853,097			
Average distance haul of one ton ... miles	99.13			
Total freight revenue		1,746,106	60	
Average amount received for each ton of freight			90	444
Average receipts per ton per mile				912
Total freight earnings		1,746,106	60	
Freight earnings per mile of road		7,783	30	
Freight earnings per train mile		2	48	679

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TRAFFIC AND MILEAGE STATISTICS—Entire Line—Continued.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
TOTAL TRAFFIC—				
Gross earnings from operation		2,710,108	66	
Gross earnings from operation per mile of road		12,080	34	
Gross earnings from operation per train mile		1	96	287
Operating expenses		1,657,659	86	
Operating expenses per mile of road		7,389	05	
Operating expenses per train mile		1	20	061
CAR MILEAGE, ETC—				
Mileage of passenger cars	4,121,422			
Average number of passenger cars in train	6.07			
Average number of passengers in train	47			
Mileage of loaded freight cars—north or east	9,748,150			
Mileage of loaded freight cars—south or west	6,882,610			
Mileage of empty freight cars—north or east	342,737			
Mileage of empty freight cars—south or west	2,606,986			
Average number of freight cars in train	27.89			
Average number of loaded cars in train	23.69			
Average number of empty cars in train	4.20			
Average number of tons of freight in train	272.57			
Average number of tons of freight in each loaded car	11.51			
Average mileage operated during year	224.34			

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North and South Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary and Auditor	R. D. Lankford	New York, N. Y.

DIRECTORS.

A. B. Andrews, Raleigh, N. C.; F. X. Burton, Danville, Va., John S. Cunningham, Cunningham, N. C.; W. W. Finley, Washington, D. C.; C. W. Johnston, Charlotte, N. C.; J. M. Neal, Danville, Va.; J. I. Pritchett, Danville, Va.; S. Spencer, New York, N. Y. Expiration of term, November 27, 1902, or until their successors shall be elected.

PROPERTY OPERATED.

From Virginia to Copper Mines	4.45

CAPITAL STOCK.

Capital stock	$50,000.00
Capital stock per mile	11,235.00
Current assets	60,752.99
Cost of road	112,211.08

INCOME ACCOUNT.

Gross earnings from operation	$1,154.15
Less operating expenses and taxes ($63.70)	828.46
Increase from operation, June 30, 1902	325.69
Surplus June 30, 1901	1,182.40

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South Carolina and Georgia Extension Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Samuel Hunt	Cincinnati, O.
Vice-President	G. G. Haven, Jr	New York.
Secretary and Treasurer	C. L. T. Robinson	New York.
General Counsel	Hornblower Byrne	New York.
	Miller & Potter	New York.
Auditor General	W. D Gray	Cincinnati, O.
Superintendent	A. Tripp	Blacksburg, S. C.
General Freight and Passenger Agent	E. H. Shaw	Blacksburg, S. C.

PROPERTY OPERATED.

Marion, N. C., to State Line, S. C. (miles)	64.10
Entire line—Marion, N. C., to Camden, S. C. (miles main line)	171.30
Blacksburg, S. C., to Gaffney, S. C. (miles branch)	10.50

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$36,089.16
Due from agents	6,102.68
Due from solvent companies and individuals	9,484.07
Total—cash and current assets	51,675.91
LIABILITIES.	
Audited vouchers and accounts	19,619.26
Wages and salaries	
Net traffic balances due to other companies	1,858.91
Balance—cash assets	30,197.74
Total	51,675.91

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CAPITAL STOCK

Capital stock	$500,000.00
Capital stock per mile	2,741.00
Funded debt	1,092,000.00
Funded debt per mile	5,987.00
Construction and equipment	1,592,000.00
Construction and equipment—North Carolina	558,792.00

INCOME ACCOUNT.

Gross earnings from operation	$275,950.59	
Less operating expenses	234,622.80	
Income from operation		$41,327.79
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	49,140.00	
Taxes	14,971.98	
Total deductions from income		64,111.98
Deficit		22,784.19
Deficit from operations of year ending June 30, 1902		22,784.19
Deficit on June 30, 1900 [from "General Balance Sheet," 1901 Report]		19,532.94
Deficit on June 30, 1902 [for entry on "General Balance Sheet"]		42,317.13

EARNINGS FROM OPERATIONS—North Carolina.

Item.	Total. Receipts.
PASSENGER—	
Total passenger revenue	$15,982.56
Mail	3,365.48
Express	316.57
Total passenger earnings	19,664.61
FREIGHT—	
Total freight earnings	56,569.29
Total passenger and freight earnings	76,233.90
OTHER EARNINGS FROM OPERATION—	
Telegraph companies	220.09
Total gross earnings from operation—North Carolina	76,453.99
Total gross earnings from operation—entire line	275,950.59

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Number Passengers, Tonnage, and Car Mileage.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	22,751			
Number of passengers carried one mile	525,114			
Number of passengers carried one mile per mile of road	8,192			
Average distance carried ... miles	23.08			
Total passenger revenue		15,982	56	
Average amount received from each passenger			70	250
Average receipts per passenger per mile			03	044
Total passenger earnings		19,664	61	
Passenger earnings per mile of road		306	78	
Passenger earnings per train mile			31	713
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	47,628			
Number of tons carried one mile	2,024,458			
Number of tons carried one mile per mile of road	31,583			
Average distance haul of one ton ... miles	42.51			
Total freight revenue		56,569	29	
Average amount received for each ton of freight		1	18	773
Average receipts per ton per mile			02	794
Total freight earnings		56,569	29	
Freight earnings per mile of road		882	52	
Freight earnings per train mile		1	50	354
TOTAL TRAFFIC—				
Gross earnings from operation		76,458	99	
Gross earnings from operation per mile of road		1,192	73	
Gross earnings from operation per train mile			76	737
Operating expenses		65,013	98	
Operating expenses per mile of road		1,014	26	
Operating expenses per train mile			65	255

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$81,738.39
Maintenance of Equipment	26,307.74
Conducting transportation	105,089.07
General expenses	21,487.60
Grand total	234,622.80
Percentage of expenses to earnings—entire line	85.02
OPERATING EXPENSES—NORTH CAROLINA—	
Maintenance of way and structures	22,649.71
Maintenance of equipment	7,289.88
Conducting transportation	29,120.18
General expenses	5,954.21
Grand total	65,013.98
Percentage of expenses to earnings—North Carolina	85.04

State University Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

DIRECTORS.

E. B. Barbee, Raleigh, N. C.; K. P. Battle, Chapel Hill, N. C.; J. S. Carr, Durham, N. C.; T. S. Kenan, Raleigh, N. C.; W. A. Erwin, Durham, N. C. Expiration of term, until their successors are elected or appointed.

PROPERTY OPERATED.

From University to Chapel Hill (miles)	10.20

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INCOME ACCOUNT.

Gross earnings from operation	$14,873.88	
Less operating expenses	12,824,77	
Income from operation		$2,049.11
DEDUCTIONS FROM INCOME—		
Taxes		261.09
Net income		1,788.02
Surplus from operations of year ending June 30, 1902		1,788.02
Deductions for year		5,713.77
Deficit on June 30, 1901		96,651.33
Deficit on June 30, 1902		100,577.08

CAPITAL STOCK.

Capital stock	$31,300.00
Capital stock per mile	3,069.00
Cost of road	31,659.75
Liabilities—audited vouchers	100,936.83

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$4,419.52
Maintenance of equipment	1,692.11
Conducting transportation	6,153.44
General expenses	559.70
Grand total	12,824.77
Percentage of expenses to earnings—entire line	86.22
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	4,419.52
Maintenance of equipment	1,692.11
Conducting transportation	6,153.44
General expenses	559.70
Taxes	261.09
Total	13,085.86
Percentage of expenses to earnings—North Carolina	87.98

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Yadkin Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	Theo. F. Kluttz	Salisbury, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Assistant Secretary	A. H. Boyden	Salisbury, N. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.

DIRECTORS.

D. R. Julian, Salisbury, N. C.; J. S. Henderson, Salisbury, N. C.; Wm. Smithdeal, Salisbury, N. C.; F. J. Murdock, Salisbury, N. C.; L. W. Saunders, Charlotte, N. C.; S. H. Hearne, Albemarle, N. C.; J. M. Morrow, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.; E. B. C. Humbly, Rockwell, N. C.; J. M. Odell, Concord, N. C.; A. B. Andrews, Raleigh, N. C.; H. W. Miller, Raleigh, N. C. Terms expire November 25, 1902, or until their successors are appointed.

PROPERTY OPERATED.

Yadkin Railroad from Salisbury, N. C., to Norwood, N. C. (miles)	41

INCOME ACCOUNT.

Gross earnings from operation	$83,836.58	
Less operating expenses	48,429.56	
Income from operation		$34,907.02
Total income		34,907.02
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,900.00	
Taxes—included in report of Southern Railway	1,500.30	
Total deductions from income		38,400.30
Deficit		3,493.28
Deficit from operation of year ending June 30, 1902		3,493.28
Deficit on June 30, 1901, ["General Balance Sheet," 1901 report]		454,220.58
Deductions for year		27,844.18
Deficit on June 30, 1902 [for entry on "General Balance Sheet"		485,558.04

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EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$18,986.25		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$7.75	
Other repayments			
Total deductions		7.75	
Total passenger revenue			$18,978.50
Mail			2,023.16
Express			1,688.92
Extra baggage and storage			117.91
Other items			38.93
Total passenger earnings			22,847.42
FREIGHT—			
Freight revenue	60,526.53		
Less repayments—			
Overcharge to shippers		225.44	
Other repayments			
Total deductions		225.44	
Total freight revenue			60,301.09
Total freight earnings			60,301.09
Total passenger and freight earnings			83,148.51
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			.90
Hire of equipment—balance			90.20
Rents not otherwise provided for			13.24
Other sources			83.73
Total other earnings			188.07
Total gross earnings from operation—N.C.			83,336.58
Total gross earnings from operation—entire line			83,336.58

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Yadkin Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	A. B. Andrews	Raleigh, N. C.
Vice-President	Theo. F. Kluttz	Salisbury, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Ansley	Washington, D. C.
Assistant Secretary	A. H. Boyden	Salisbury, N. C.
Auditor	A. H. Plant	Washington, D. C.
General Manager	F. S. Gannon	Washington, D. C.

DIRECTORS.

D. R. Julian, Salisbury, N. C.; J. S. Henderson, Salisbury, N. C.; Wm. Smithdeal, Salisbury, N. C.; F. J. Murdock, Salisbury, N. C.; L. W. Saunders, Charlotte, N. C.; S. H. Hearne, Albemarle, N. C.; J. M. Morrow, Albemarle, N. C.; D. N. Bennett, Norwood, N. C.; E. B. C. Humbly, Rockwell, N. C.; J. M. Odell, Concord, N. C.; A. B. Andrews, Raleigh, N. C.; H. W. Miller, Raleigh, N. C. Terms expire November 25, 1902, or until their successors are appointed.

PROPERTY OPERATED.

Yadkin Railroad from Salisbury, N. C., to Norwood, N. C. (miles)	41

INCOME ACCOUNT.

Gross earnings from operation	$83,336.58	
Less operating expenses	48,429.56	
Income from operation		$34,907.02
Total income		34,907.02
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	36,900.00	
Taxes—included in report of Southern Railway	1,500.30	
Total deductions from income		38,400.30
Deficit		3,493.28
Deficit from operation of year ending June 30, 1902		3,493.28
Deficit on June 30, 1901, ["General Balance Sheet," 1901 report]		454,220.58
Deductions for year		27,844.18
Deficit on June 30, 1902 [for entry on "General Balance Sheet"		485,558.04

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EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$18,986.25		
Less repayments—			
Tickets redeemed			
Excess fares refunded		$7.75	
Other repayments			
Total deductions		7.75	
Total passenger revenue			$18,978.50
Mail			2,023.16
Express			1,688.92
Extra baggage and storage			117.91
Other items			38.93
Total passenger earnings			22,847.42
FREIGHT—			
Freight revenue	60,526.53		
Less repayments—			
Overcharge to shippers		225.44	
Other repayments			
Total deductions		225.44	
Total freight revenue			60,301.09
Total freight earnings			60,301.09
Total passenger and freight earnings			83,148.51
OTHER EARNINGS FROM OPERATION—			
Switching charges—balance			.90
Hire of equipment—balance			90.20
Rents not otherwise provided for			13.24
Other sources			83.73
Total other earnings			188.07
Total gross earnings from operation—N.C.			83,336.58
Total gross earnings from operation—entire line			83,336.58

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CAPITAL STOCK.

Capital stock	$625,000.00
Funded debt	615,000.00
Capital stock per mile	15,244.00
Funded debt per mile	15,000.00
Cost of road	1,254,894.12
Cost of road per mile	30,607.17
Current liabilities	500,452.16

OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of ways and structures	$10,636.69
Maintenance of equipment	7,759.49
Conducting transportation	27,545.52
General expenses	2,487.86
Grand total	48,429.56
Percentage of expenses to earnings—entire line	58.11
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	10,636.69
Maintenance of equipment	7,759.49
Conducting transportation	27,545.52
General expenses	2,487.86
Taxes—war revenue	1,500.30
Total	49,929.86
Percentage of expenses to earnings—North Carolina	59.91

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS	Year Ending June 30, 1902.	
Total.		Total	Increase.
$1,254,894.12	Cost of road	$1,254,894.12	
454,220.58	Profit and loss	485,558.04	$31,337.46
1,709,114.70	Grand total	1,740,452.16	31,337.46
	LIABILITIES.		
625,000.00	Capital stock	625,000.00	
615,000.00	Funded debt	615,000.00	
469,114.70	Current liabilities	500,452.16	31,337.46
1,709,114.70	Grand total	1,740,452.16	31,337.46

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Item.	Column for Number Passengers, Tonnage Car Mileage, Number of Miles, Etc.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	39,098			
Number of passengers carried one mile	662,644			
Number of passengers carried one mile per mile of road	16,162			
Average distance carried ... miles	16.95			
Total passenger revenue		18,978	50	
Average amount received from each passenger			48	541
Average receipts per passenger per mile			02	864
Total passenger earnings		22,847	42	
Passenger earnings per mile of road		557	25	
Passenger earnings per train mile			69	506
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	74,570			
Number of tons carried one mile	1,473,524			
Number of tons carried one mile per mile of road	35,940			
Average distance haul of one ton ... miles	19.76			
Total freight revenue		60,301	09	
Average amount received for each ton of freight			80	865
Average receipts per ton per mile			04	092
Total freight earnings		60,301	09	
Freight earnings per mile of road		1,470	76	
Freight earnings per train mile		3	02	534
TOTAL TRAFFIC—				
Gross earnings from operation		83,336	58	
Gross earnings from operation per train mile		2,032	60	
Gross earnings from operation per train mile		1	57	825
Operating expenses		48,429	56	
Operating expenses per mile of road		1,181	21	
Operating expenses per train mile			91	717

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MISCELLANEOUS RAILROADS.

Aberdeen and Ashboro Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Henry A. Page	Aberdeen, N. C.
Secretary and Treasurer	Robert N. Page	Biscoe, N. C.
Assistant Secretary and Treasurer	M. E. Page	Aberdeen, N. C.
Attorney	W. J. Adams	Carthage, N. C.
Auditor	Frank Page	Biscoe, N. C.
General Manager	J. R. Page	Biscoe, N. C.
Traffic Manager	Henry A. Page	Aberdeen, N. C.

DIRECTORS.

Henry A. Page, Aberdeen, N. C.; J. R. Page, Frank Page, Aberdeen, N. C.; W. H. Page, New York, N. Y.; N. A. McKethan, Aberdeen, N. C.; A. W. E. Capel, Troy, N. C.

PROPERTY OPERATED.

Aberdeen and Ashboro from Aberdeen to Ashboro, N. C. (miles)	55.20
Aberdeen and Ashboro—Biscoe to Mt. Gilead (miles)	21.30
Jackson Springs R. R. Co. (operated under trackage rights)	4.00
Total (miles)	80.50

CAPITAL STOCK.

Capital stock—common—number of shares authorized	6,500
Par value of shares	$100.00
Total amount issued and outstanding	250,000.00
Total number shares issued and outstanding	2,500.00
Total cash realized	190,000.00
Capital stock per mile	3,105.59
Jackson Springs R. R. Co. (capital stock)	20,000.00

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FUNDED DEBT.

Amount issued *	$80,000.00
Amount outstanding	76,000.00
Total debt per mile	944.10

*Date of issue, 1890; when due, 1910; rate of interest, 6 per cent, payable January and July.

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Cost to June 30, 1902	$338,083.71
Total equipment	77,158.85

CURRENT ASSETS.

Balance current assets	$19,840.20

EARNINGS FROM OPERATION.

Total passenger earnings	$23,199.55
Total freight earnings	116,668.30
Telegraph companies	1,133.34
Rentals from S. A. L. to Pinehurst	565.00
Total	141,566.19

INCOME ACCOUNT.

Gross earnings from operation	$141,566.19	
Less operating expenses	75,468.05	
Income from operation		$66,098.14
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	4,560.00	
Taxes	2,064.50	
Total deductions from income		6,624.50
Net income		59,473.64
Dividends—common stock 6 per cent	15,000.00	
Current liabilities paid	15,000.00	
Invested in real estate (sinking fund)	10,866.07	
Total		40,866.07
Surplus from operations of year ending June 30, 1902	18,607.57	
Surplus on June 30, 1901 [from "General Balance Sheet," 1901 Report]	1,232.63	
Surplus on June 30, 1902 [for entry on "General Balance Sheet,"		19,840.20

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$21,357.11
Maintenance of equipment	12,785.47
Conducting transportation	32,661.45
General Expenses	8,664.02
Grand total	75,468.05
Percentage of expenses to earnings—entire line	67.19

Aberdeen and Rockfish Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President, Gen. Manager and Gen. Freight Agent	John Blue	Aberdeen, N. C.
Secretary and Treasurer	W. A. Blue	Aberdeen, N. C.
Auditor	O. H. Folley	Aberdeen, N. C.
Chief Engineer	C. H. Scott	Warrenton, N. C.
General Superintendent	C. N. Blue	Aberdeen, N. C.
Traffic Manager	N. A. McKeithan	Aberdeen, N. C.

DIRECTORS.

John Blue, C. N. Blue, W. A. Blue, Aberdeen, N. C.; J. A. Blue, Timberland, N. C.; R. N. Page, Biscoe, N. C.; J. A. McKeithan, N. A. McKeithan, Aberdeen. N. C.

PROPERTY OPERATED.

Aberdeen and Rockfish Railroad from Aberdeen to Rockfish (miles)	32
Aberdeen and Rockfish Railroad from Junction to Endon (miles)	10
Total miles	42

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CAPITAL STOCK.

Capital stock	$100,000.00
Funded debt*	80,000.00
Balance cash assets	28,302.50
Cost of road and equipment	159,331.23

* Rate of interest, 6 per cent.

INCOME ACCOUNT.

Gross earnings from operation	$63,700.96	
Less operating expenses	26,973.73	
Income from operation		$36,727.23
Interest on funded debt	3,450.00	
Taxes	919.11	
Permanent improvements	5,879.97	
Total		10,249.08
Net income		26,478.15

OPERATING EXPENSES.

Maintenance of way and structures	$7,355.36
Maintenance of equipment	7,627.90
Conducting transportation	8,172.95
General expenses	3,817.52
Total	26,973.73

Atlanta, Knoxville and Northern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Milton H. Smith	Louisville, Ky.
Vice-President and General Manager	Jno. B. Newton	Knoxville, Tenn.
Secretary-Treasurer and Auditor	H. W. Oliver	Knoxville, Tenn.
Traffic Manager	J. E. W. Fields	Knoxville, Tenn.

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PROPERTY OPERATED.

Terminals.		Miles.
From—	To—	
Marietta, Ga	Knoxville, Tenn	203.81
Blue Ridge, Ga	Murphy, N. C	23.45
Bridge	Knoxville, Tenn	.84
Total		228.10
Miles in North Carolina		13.20

CAPITAL STOCK.

Description.	Amount.
Capital Stock	$4,499,000.00
Capital stock per mile	19,723.80

FUNDED DEBT.

Item.	Amount.
Funded debt	$3,281,000.00
Funded debt per mile	14,384.04

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Amount.
Cost of road	$6,000,000.00
Gross earnings—entire line	621,168.00
Operating expenses—entire line	392,115.00
Improvements	196,330.00
Texes paid—entire line	21,928.00

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Cape Fear and Northern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	J. E. Stagg	Durham, N. C.
President	B. N. Duke	Durham, N. C.
First Vice-President	J. E. Stagg	Durham, N. C.
Secretary-Treasurer and General Manager	J. C. Angier	Apex, N. C.
Traffic Manager	J. C. Angier	Apex, N. C.
Attorney or General Counsel	H. E. Norris	Raleigh, N. C.
Auditor	T. F. Wilkinson	Cary, N. C.
Chief Engineer and Superintendent	G. E. Lemmon	Apex, N. C.

DIRECTORS.

J. E. Stagg, Durham, N. C.; George W. Watts, Durham, N. C.; J. C. Kilgo, Durham, N. C.; J. C. Angier, Apex, N. C.; H. E. Norris, Raleigh, N. C.; T. F. Wilkinson, Cary, N. C.

PROPERTY OPERATED.

The Cape Fear & Northern Railway Co., from Apex, N. C., to Angier, N. C. (miles)	20

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$2,067.31
Due from agents	11.99
Due from solvent companies and individuals	1,323.13
Net traffic balances due from other companies	1,989.76
Total cash and current assets	5,342.19
LIABILITIES.	
Audited vouchers and accounts	835.65
Wages and salaries	179.55
Miscellaneous	1,800.53
Total current liabilities	2,815.73
Balance cash assets	2,526.46
Total	5,342.19

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CAPITAL STOCK.

Capital stock	$100,000.00
Capital stock per mile	5,000.00
Cost of equipment	20,887.06
Cost of construction	96,512.39
Cost of construction and equipment per mile	5,869.90

INCOME ACCOUNT.

Gross earnings from operation	$21,294.97	
Less operating expenses	13,820.83	
Income from operation		$7,474.14
DEDUCTIONS FROM INCOME—		
Taxes	446.40	
Total deductions from income		446.40
Net income		7,027.74
Dividend, 4 per cent, common stock	4,000.00	
Total		4,000.00
Surplus from operations of year ending June 30, 1902		3,027.74
Surplus on June 30, 1901 [from "General Balance Sheet," 1900 Report]		18,747.02
Additions for year		3,027.74
Surplus on June 30, 1902 [for entry on "General Balance Sheet"]		21,774.76

EARNINGS FROM OPERATION—State of North Carolina.

Item.	Actual Earnings.
PASSENGER—	
Total passenger revenue	$2,859.46
Mail	866.12
Total passenger earnings	3,725.58
FREIGHT—	
Total freight revenue	17,366.28
Total passenger and freight earnings	21,091.86
OTHER EARNINGS FROM OPERATION—	
Car mileage—balance	189.61
Other sources	13.50
Total gross earnings from operation—N. C.	21,294.97

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$3,744.49
Maintenance of equipment	1,058.01
Conducting transportation	4,801.49
General expenses	4,216.84
Total	13,820.83
Percentage of expenses to earnings	64.94

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	Year Ending June 30, 1902.		
Total.		Total.	Increase.	Decrease.
$94,890.98	Cost of Road	$96,512.39	$1,621.41	
20,887.03	Cost of equipment	20,887.03		
713.00	Lands owned	713.00		
7,500.28	Cash and current assets	5,342.29		$2,158.09
	OTHER ASSETS.			
	Materials and supplies	1,135.88		138.68
125,265.79	Grand total	124,590.49	1,621.41	2,296.71
	LIABILITIES.			
100,000.00	Capital stock	100,000.00		
6,518.77	Current liabilities	2,815.73		3,703.04
18,747.02	Profit and loss	21,774.76	3,027.74	
125,265.79	Grand total	124,590.49	3,027.74	3,703.04

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TRAFFIC AND MILEAGE STATISTICS.

Item.	Number Passengers, Tonnage, and Car Mileage.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
Passenger Traffic—				
Number of passengers carried earning revenue	5,705			
Number of passengers carried one mile	74,486			
Number of passengers carried one mile per mile of road	3,724			
Average distance carried ..... miles	13.05			
Total passenger revenue		2,859	46	
Average amount received from each passenger			50	121
Average receipts per passenger mile			07	65
Total passenger earnings		3,725	58	
Passenger earnings per mile of road		186	27	09
Passenger earnings per train mile			20	414
Freight Traffic—				
Number of tons carried of freight earning revenue	24,974			
Number of tons carried one mile	492,365			
Number of tons carried one mile per mile of road	24,618			
Average distance haul of one ton (miles)	19.71			
Total freight revenue		17,366	28	
Average amount received for each ton of freight			69	537
Average receipts per ton per mile			03	28
Total freight earnings		17,366	28	
Freight earnings per mile of road		868	31	04
Freight earnings per train mile			95	141
Total Traffic—				
Gross earnings from operation		21,294	97	
Gross earnings from operation per train mile		1,064	74	85
Gross earnings from operation per train mile		1	16	684
Operating expenses		13,820	83	
Operating expenses per mile of road		691	04	15
Operating expenses per train mile			75	730
Income from operation		7,474	14	
Income from operation per mile of road		373	20	7

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Caldwell and Northern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	William S. Harvey	Philadelphia, Pa.
Secretary and Treasurer	George W. Lex	Philadelphia, Pa.
Solicitor	Edward L. Perkins	Philadelphia, Pa.
General Manager and Freight Agent	George O. Shakespear	Lenoir, N. C.

DIRECTORS.

William S. Harvey, Philadelphia, Pa.; Peter Boyd, Philadelphia, Pa.; Howard T. Goodwin, Philadelphia, Pa.; William J. Merrill, Philadelphia, Pa., George O. Shakespear, Lenoir, N. C.; John H. Danenhour, Bethpage, Pa.; Charles H. A. Ruff, Lenoir, N. C.

PROPERTY OPERATED.

Lenoir, N. C., to Collettsville, N. C., main line (miles)	10.60
Capital stock	$89,200.00
Capital stock per mile	8,415.09
Cost of road and equipment	92,198.90
Gross earnings	7,662.85
Operating expenses	9,214.80
Deficit from operation	1,551.99
Taxes	88.56
Deficit to June 30, 1901	5,706.02
Deficit to June 30, 1902	7,346.57

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Carthage Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	J. C. Black	Carthage, N. C.
Secretary	W. J. Adams	Carthage, N. C,
Auditor	W. C. Petty, Jr	Carthage, N. C.
General Manager	W. C. Petty, Lessee	Carthage, N. C.

DIRECTORS.

W. T. Jones, George C. Graves, Jas. D. McIver, L. P. Tyson, A. H. McNeill, C. J. Shaw, J. C. Black, Carthage, N. C.

PROPERTY OPERATED.

Carthage Railroad—from Cameron to Hallison (miles)	18.50

The Carthage Railroad was leased to W. C. Petty for a term of 97 years, from 1890, who has exclusive control of the road.

CAPITAL STOCK.

Common—number of shares authorized	10,000.00
Par value of shares	$25.00
Total par value authorized	250,000.00
Total amount issued and outstanding	16,050.00
Capital stock per mile	8,575,60

OPERATING EXPENSES.

Maintenance of way and structures	$4,232.75
Maintenance of equipment	884.80
Conducting transportation	5,706.23
General expenses	1,904.00
Total	12,727.78
Less erroneous charge	2,049.00
	10,678.78

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COST OF ROAD AND EQUIPMENT.

Equipment	$11,000.00
Construction	68,400.00
Construction and equipment per mile	3,692.52

INCOME ACCOUNT.

Gross earnings from operation	$17,625.07	
Less operating expenses	10,678.78	
Income from operation		$6,946.29
DEDUCTIONS FROM INCOME—		
Rents paid for lease of road	1,440.00	
Taxes	534.00	
Other deductions	75.00	
Total deductions from income		2,049.00
Net income		4,897.29
Surplus year ending June 30, 1902		4,897.29
Surplus year ending June 30, 1091		18,291.50
Surplus on June 30, 1902		23,188.79

Cashie and Chowan Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	J. I. Deal	Howard, N. C.
Treasurer	J. C. Johnson	Baltimore, Md.

PROPERTY OPERATED.

Howard, N. C., to Woods (miles)	7
Spurs (miles)	6

CAPITAL STOCK.

Capital stock	$100,000.00
Cost of road	17,500.00
Cost of equipment	10,500.00
Taxes paid	373.42

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Carolina Northern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Augustus Miller	Philadelphia, Pa.
Treasurer	Augustus Miller	Philadelphia, Pa.
General Superintendent	T. C. McNeely	Marion, S. C.

PROPERTY OPERATED.

Lumberton, N. C., to Marion, S. C. (miles)	40.24

CAPITAL STOCK.

Capital stock	$500,000.00
Funded debt	500,000.00
Cost of road and equipment	1,008,000.00
Gross earnings	26,924.41
Gross earnings per mile	669.09
Operating expenses per mile	456.95
Taxes paid in North Carolina	310.97

Carolina and Northwestern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. A. Barber	New York.
Secretary	J. J. McLure	Chester, S. C.
Treasurer	M. S. Lewis	Chester, S. C.
Attorney or General Counsel	J. A. Marion	Chester, S. C.
Auditor and Traffic Manager	E. F. Reid	Chester, S. C.
General Manager	L. T. Nichols	Chester, S. C.
Chief Engineer	J. W. Fletcher, Jr	Chester, S. C.
Superintendent of Telegraph	C. A. Darlton	Washington, D. C.

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DIRECTORS.

J. L. Agurs, Chester, S. C.; T. H. White, Chester, S. C.; J. H. Marion, Chester, S. C.; W. Holmes Hardin, Chester, S. C.; J. F. Wallace, Yorkville, S. C.; Geo. A. Gray, Gastonia, N. C.; J. A. Martin, Hickory, N. C. Term expires September, 1902.

PROPERTY OPERATED—North Carolina.

Carolina and Northwestern Railway, from N. C. State Line to Lenoir, N. C. (miles)	72.30
Entire line—Chester, S. C., to Lenoir, N. C. (miles)	109.30

CAPITAL STOCK—FUNDED DEBT.

Capital stock	$850,000.00
Funded debt, (1950) 5 per cent	450,000.00
Income bonds	25,000.00
Capital stock per mile	3,202.00
Bonds—per mile	4,117.10
Mileage	109.30
Cost of road, equipment and permanent improvements to June 30, 1901—entire line	134,985.22
Cost of road, equipment and permanent improvements to June 30, 1902—entire line	137,743.37
Cost of road and equipment—North Carolina	90,910.62

CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$10,000.00
Bills receivable	1,496.19
Due from agents	32,704.76
Due from solvent companies and individuals	32,117.58
Net traffic balances due from other companies	2,136.13
Other cash assets	1,167.96
Total—cash and current assets	79,622.62
Total	79,622.62
LIABILITIES.	
Loans and bills payable	40,962.72
Audited vouchers and accounts	5,052.87
Wages and salaries	7,020.24
Matured interest coupons unpaid (including coupons due July 1)	5,006.25
Total—current liabilities	58,042.08
Balance—cash assets	21,580.54
Total	79,622.62

Materials and supplies on hand, $12,529.63.

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year, Not Included in Operating Expenses, Charged to Construction or Equipment.	Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
CONSTRUCTION—				
Engineering	$112.93	$7,866.04	$7,978.97	
Right-of-way and station grounds	4.10	8,625.48	8,629.58	
Real estate	75.00	1,849.10	1,924.10	
Grading	20.40	11,981.52	12,001.92	
Bridges, trestles and culverts	258.83	6,623.58	6,882.41	
Ties	385.10	8,937.16	9,322.26	
Rails	62.12	20,421.49	20,483.61	
Track fastenings		2,228.99	2,228.99	
Frogs and switches	55.86	962.99	1,018.85	
Ballast	4.00	1,362.66	1,366.66	
Track laying and surfacing	138.91	6,795.66	6,934.57	
Fencing right-of-way		23.15	23.15	
Crossings, cattle guards and signs		141.36	141.36	
Telegraph lines		85.00	85.00	
Station buildings and fixtures	780.44	5,971.73	6,752.17	
Shops, round-houses and turntables	26.63	400.51	427.14	
Shop machinery and tools	427.13	12,139.82	12,566.95	
Water stations	365.00	2,223.71	2,588.71	
Fuel stations	41.70		41.70	
Miscellaneous structures—new General Office		1,275.50	1,275.50	
Legal expenses		1,932.94	1,932.94	
Total construction	2,758.15	101,848.39	104,606.54	$950.96

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INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$167,773.23	
Less operating expenses	99,853.22	
Income from operation		$67,920.01
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	22,500.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	49.13	
Taxes	4,092.25	
Permanent improvements	2,758.15	
Total deductions from income		29,399.53
Net income		38,520.48
Surplus from operations of year ending June 30, 1902	38,520.48	
Deficit on June 30, 1899 [from "General Balance Sheet" 1901 report]	13,145.12	
Surplus on June 30, 1902 [for entry on "General Balance Sheet"]		25,375.36
Earnings—North Carolina		110,730.33
Operating expenses—North Carolina		65,903.14
Rentals received		240.00

OPERATING EXPENSES—Entire Line.

Maintenance of way and structures	$20,806.81
Maintenance of equipment	13,945.45
Conducting transportation	53,370.25
General expenses	11,730.71
Grand total	99,853.22
Percentage of expenses to earnings—entire line	59.51
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	13,782.49
Maintenance of equipment	9,204.00
Conducting transportation	35,224.38
General expenses	7,742.27
Total	65,903.14
Percentage of expenses to earnings—North Carolina	36.73

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TRAFFIC AND MILEAGE STATISTICS—North Carolina.

Item.	Number Passengers, Tonnage and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	47,258			
Number of passengers carried one mile	1,810,686			
Number of passengers carried one mile per mile of road	11,992			
Average distance carried ... miles	27.69			
Total passenger revenue		28,310	61	
Average amount received from each passenger			59	906
Average receipts per passenger per mile			2	159
Total passenger earnings		34,889	69	
Passenger earnings per mile of road		483	65	
Passenger earnings per train mile			72	716
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	63,770			
Number of tons carried one mile	1,449,758			
Number of tons carried one mile per mile of road	20,097			
Average distance haul of one ton	22.73			
Total freight revenue		75,566	15	
Average amount received for each ton of freight		1	18	499
Average receipts per ton per mile			05	212
Total freight earnings		75,566	15	
Freight earnings per mile of road		1,047	52	
Freight earnings per train mile		1	02	766
TOTAL TRAFFIC—				
Gross earnings from operation		110,730	33	
Gross earnings from operation per mile of road		1,534	98	
Gross earnings from operation per train mile			91	126
Operating expenses		65,908	14	
Operating expenses per mile of road		913	57	
Operating expenses per train mile			54	235
Income from operation		44,827	21	
Income from operation per mile of road		621	41	

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	Year Ending June 30, 1902.		
Total.		Item.	Total.	Increase.
$101,848.39	Cost of road		$104,606.54	$2,758.15
33,136.83	Cost of equipment		33,136.83	
33,013.70	Cash and current assets		79,622.62	46,608.92
	OTHER ASSETS.			
10,613.99	Materials and supplies	$12,529.63	12,529.63	1,915.64
	Profit and loss		25,375.36	
188,612.91	Grand total		255,270.98	66,658.07
	LIABILITIES.			
2,000,000.00	Capital stock	2,000,000.00	2,000,000.00	
1,320,000.00	Funded debt	1,320,000.00	1,320,000.00	
59,347.54	Current liabilities	53,035.83		
	Accrued interest on funded debt not yet payable.	5,006.25	58,042.08	
	Profit and loss		25,375.36	
3,379,347.54	Grand total		3,403,417.44	24,069.90

The officers of the company fail to give the information necessary to a proper balance sheet.

FREIGHT TRAFFIC MOVEMENT—State of North Carolina.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	398	1,900	2,298	2.38
Flour	1,270	744	2,014	2.08
Other mill products	466	579	1,045	1.08
Hay	72	298	370	.38
Tobacco	19	102	121	.13
Cotton	2,212	3,312	5,524	5.72
Fruit and vegetables	1,229	195	1,424	1.47
PRODUCTS OF ANIMALS—				
Live stock	84	32	116	.13
Dressed meats	261	161	422	.44
Other packing-house products	88	76	164	.17
Poultry, game and fish	109	18	127	.14
Wool	9	3	12	.01
Hides and leather	38	10	48	.05

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FREIGHT TRAFFIC MOVEMENT—State of North Carolina—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	Total Freight Tonnage	
PRODUCTS OF MINES—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Anthracite coal		40	40	.04
Bituminous coal		7,918	7,918	8.18
Stone, sand and other like articles	99	97	196	.20
Salt	34	393	427	.45
PRODUCTS OF FOREST—				
Lumber	30,927	18,489	46,416	48.03
Cross-ties	1,125	1,268	2,393	2.48
MANUFACTURES—				
Petroleum and other oils	98	212	310	.32
Sugar	64	294	358	.37
Naval stores		1	1	
Iron, pig and bloom	515	254	769	.79
Iron and steel rails	237	4,057	4,294	.44
Other castings and machinery	354	1,477	1,831	1.89
Bar and sheet metal	1	527	528	.57
Cement, brick and lime	620	820	1,440	1.49
Agricultural implements	54	114	168	.17
Wagons, carriages, tools, etc	102	152	254	.26
Wines, liquors and beers	59	31	90	.09
Household goods and furniture	767	165	932	.96
Cotton factory products	3,760	137	3,897	4.04
Merchandise	806	1,383	2,189	2.26
Fertilizer	268	5,175	5,443	5.64
MISCELLANEOUS—				
Other commodities not mentioned above	2,169	873	3,042	3.15
Total tonnage—North Carolina	31,887	31,883	63,770	10.00
Total tonnage—entire line	48,314	48,307	96,621	10.00

MILEAGE OF LINE OWNED AND OPERATED—By States.

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
South Carolina	37.00		37.00	30.88	6.12
North Carolina	72.30		72.30	29.07	43.23
Total mileage owned (single track)	109.30		109.30	59.95	49.35

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Durham and Charlotte Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Secretary	John B. Leming	Bridesburg, Pa.
Second Vice-President	J. S. Carr	Durham, N. C.
Superintendent, Freight and Pass. Agent	Frank D. Jones	Gulf, N. C.
Auditor	John B. Kennedy	Gulf, N. C.
Treasurer	E. H. Middleton	Frankford, Pa.
Attorney	W. A. Guthrie	Durham, N. C.

DIRECTORS.

John B. Leming, Bridesburg, Pa.; E. H. Middleton, Frankford, Pa.: Julian S. Carr, Durham, N. C.; Wm. A. Guthrie, Durham, N. C.; Wm. S. Peay, Durham, N. C.

PROPERTY OPERATED.

Gulf to Star (miles)	33.75
Capital stock	None issued.
Gross earnings	$14,812.82
Operating expenses	12,069.26
Taxes	432.12
Net income	2,311.44
Cost of road and equipment	157,063.20
Cost per mile	4,487.50
Passenger earnings	2,305.24
Freight earnings	12,507.58

Funded debt is not given.

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East Tennessee and Western North Carolina Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	R. F. Hoke	Raleigh, N. C.
Secretary and Treasurer	John S. Wise	Philadelphia, Pa.
Auditor	J. E. Vance	Cranberry, N. C.
Superintendent	George W. Hardin	Cranberry, N. C.

DIRECTORS.

Frank Firmstone, Easton, Pa.; R. F. Hoke, Raleigh, N. C.; John S. Wise, H. M. Howe, Calvin Pardee, Frank P. Howe, Philadelphia, Pa.; Mahlem Pitney, Morristown, N. J.

EARNINGS FROM OPERATION.

Gross earnings—entire line		$95,216.24
Operating expenses—entire line		57,949.12
Income from operation		37,267.12
Interest on bonds owned		202.70
Total		37,469.82
DEDUCTIONS—		
Interest on funded debt	$10,000.00	
Interest on current liabilities	1,045.08	
Taxes	2,879.43	
Total		13,924.51
Net income		23,545.31
Deficit June 30, 1901		98,571.63
Deficit June 30, 1902		75,026.32
Earnings—North Carolina		8,401.44
Operating expenses—North Carolina		5,113.14

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PROPERTY OPERATED IN NORTH CAROLINA.

Cranberry Iron and Coal Company (operated by East Tennessee and Western North Carolina Railroad Co.), from Cranberry to State line (miles)	3
Entire line—Johnson City, Tenn., to Cranberry, N. C. (miles)	34
Capital stock—entire line	$501,900.00
Bonds—entire line	250,000.00
Balance—current liabilities	103,433.66
Cost of road—entire line	691,218.02
Cost of equipment—entire line	89,109.32

East Carolina Railway Company.

OFFICER.

President and Manager	Henry Clark Bridgers	Tarboro, N. C.

ROAD OPERATED.

From Tarboro to Farmville (miles)	24.52

CAPITAL STOCK.

Capital stock authorized	$200,000.00
Capital stock paid up	55,000.00
Cost of road	108,000.00
Gross earnings	24,646.00
Operating expenses and all other deductions	23,592.00
Losses, wrecks, etc	1,054.00

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Egypt Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and General Manager	Samuel A. Henszey	New York.
Secretary pro tem	K. K. Henszey	New York.
Attorney	T. B. Womack	Raleigh, N. C.
General Manager	Samuel A. Henszey	Cumnock, N. C.
Acting Superintendent	W. J. Talley	Cumnock, N. C.

DIRECTORS.

Samuel A. Henszey, New York; K. K. Henszey, New York; W. J. Talley, Cumnock, N. C.

PROPERTY OPERATED.

Cumnock to Colon (miles)	8
Capital stock	$125,000.00
Funded debt (interest at 6 per cent)	108,000.00
Balance current liabilities	60,169.38
Cost of road	226,326.94
Cost of equipment	23,745.92
Gross earnings	5,224.88
Operating expenses	7,581.02
Deficit from operation	2,356.14

INCOME ACCOUNT.

Gross earnings from operations	$5,224.88	
Less operating expenses	7,581.02	
Deficit		$2,356.14
DEDUCTIONS FROM INCOME—		
Interest on funded debt	6,480.00	
Taxes	188.40	
Total deductions from income		6,668.40
Deficit		9,024.54
Total deficit on June 30, 1902, including deficit June 30, 1901, [for entry on "General Balance Sheet."]		42,812.87

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Linville River Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Manager	W. M. Ritter	Columbus, O.
Treasurer	C. W. Seaman	Columbus, O.
Traffic Manager	J. Mortimer, Jr	Saginaw, N. C.

CAPITAL STOCK, Etc.

Capital stock	$60,000.00
Funded Debt	60,000.00
Cost of road	120,000.00
Gross earnings	25,415.11
Gross earnings per mile	2,117.92
Operating expenses	17,231.43
Operating expenses per mile	1,435.95
Taxes paid	152.50
Employees	25

Lawndale Railroad Company.

OFFICERS.

Controlled and Managed by H. F. Schenck, Lawndale, N. C.

PROPERTY OPERATED.

Lawndale to Schenck's station (miles)	9
Cost of road	$5,777.00
Gross earnings	8,392.00
Operating expenses	4,725.00

This road is owned by the Cleveland Cotton Mills, and is used mainly for transporting the freight of this company.

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Mount Airy and Eastern Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	T. E. Houston	Elkhorn, N. C.
Superintendent	S. A. White	Mount Airy, N. C.
Receiver	C. B. Keesee	Martinsville, N. C.

PROPERTY OPERATED.

From Mount Airy, N. C., to point in Virginia—in North Carolina (miles)	5

CAPITAL STOCK.

Capital stock	$25,990.00
Capital per mile	5,138.00
Gross earnings (North Carolina)	2,478.97
Of expenses	2,377.42
Taxes paid	33.53

Northampton and Hertford Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Treasurer	Chas. T. Wescott	Baltimore, Md.
General Manager, etc	W. E. Trenchard	Gumberry, N. C.

PROPERTY OPERATED.

From Gumberry, N. C., to Jackson, N. C. (miles)	9

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CAPITAL STOCK.

Capital stock—total amount issued and outstanding	$45,000.00

COST OF ROAD AND EQUIPMENT.

Equipment	No record.
Construction	No record.
Gross earnings	$8,095.72
Operating expenses	4,593.20
Income from operation	3,502.52
Taxes	136.98

Norfolk and Southern Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	John Carstensen	New York, N. Y.
Vice-President	Alfred Skitt	New York, N. Y.
Secretary and Treasurer	Clarence Morgan	New York, N. Y.
Attorney or General Counsel	Wm. H. White	Norfolk, Va.
Attorneys	Pruden & Pruden	Edenton, N. C.
Auditor	George M. Glazier	Norfolk, Va.
General Manager	Morris K. King	Norfolk, Va.
General Superintendent	Wm. W. King	Norfolk, Va.
Division Superintendent	A. M. Hawkins	Belhaven, N. C.
Division Superintendent	B. P. Holland	Norfolk, Va.
Acting Superintendent Motive Power	John Whetstone	Berkley, Va.
Engineer of Maintenance of Way	F. L. Nicholson	Norfolk, Va.
General Freight and Passenger Agent	H. C. Hudgins	Norfolk, Va.

DIRECTORS.

J. Carstensen, New York City; Alfred Skitt, New York City; Edward V. W. Rossiter, New York City; Walter S. Johnston, New York City; Henry Sampson, New York City; Chauncey M. Depew, New York City; Charles F. Cox, New York City; George R. Turner, New York City; W. B. Brooks, Baltimore, Md. Term expires March 5, 1908.

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PROPERTY OPERATED—Entire Line.

Name.	Terminals.		Miles of Line for Each Road Named.
	From—	To—	
Norfolk and Southern Railroad Co	Berkley, Va	Edenton, N. C	75.49
	Mackey's Ferry, NC	Belhaven, N. C	29.80
	Norfolk, Va	Virginia Beach, Va	18.86
	Kempsville, Va	Munden Point, Va	22.14
Total			146.29
Miles in North Carolina			82.76

NAME OF STEAMERS, THE EARNINGS AND EXPENSES OF WHICH AFFECT THE GENERAL BALANCE SHEET.

Neuse, Plymouth, M. E. Dickerman, N. L. Wagner, Haven Belle, Comet, C. W. Pettit, Lucy, Thos. Newton, M. E. Roberts, Harbinger, Jno. W. Garrett, two tugs, fifteen car floats, lighters, etc.

FUNDED DEBT.

Class of Bond or Obligation.	Time.		Amount of Authorized Issue Per Mile of Road.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
First mortgage	June 1, 1891.	May 1, 1941.	$10,000.00	$750,000.00	$750,000.00	$745,050.00
First mortgage	Feb. 6, 1899.	May 1, 1941.		80,000.00	80,000.00	88,000.00
First mortgage	Jan. 26, 1900.	May 1, 1941.		520,000.00	520,000.00	
Total mortgage bonds			10,000.00	1,850,000.00	1,350,000.00	833,050.00
Grand total			10,000.00	1,850,000.00	1,350,000.00	833,050.00

Class of Bond or Obligation.	Interest.			
	Rate Per Cent.	When Payable.	Amount Accrued During Year.	Amount Paid During Year.
First mortgage	5	May and Nov.	$37,500.00	$37,500.00
First mortgage	5	May and Nov.	4,000.00	4,000.00
First mortgage	5	May and Nov.	26,000.00	26,000.00
Total mortgage bonds			67,500.00	67,500.00

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RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$2,000,000.00		146.28	$13,671.47
Bonds	1,350,000.00			9,228.24
Total	3,350,000.00		146.28	22,899.71

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Cost to June 30, 1901	$3,567,689.02
Cost to June 30, 1902	3,599,091.19
Cost per mile	24,602.44

INCOME ACCOUNT.

Gross earnings from operation	$709,388.97	
Less operating expenses	534,652.93	
Income from operation		$174,736.04
Miscellaneous income	13,317.48	
Income from other sources		13,317.48
Total income		188,053.52
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	67,500.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	964.38	
Taxes	23,943.91	
Total deductions from income		92,408.29
Net income		95,645.23
Dividends, four per cent, common stock	80,000.00	
Total		80,000.00
Surplus from operations of year ending June 30, 1902		15,645.23
Surplus on June 30, 1901 [from "General Balance Sheet," 1901 Report]		292,000.40
Surplus on June 30, 1902 [for entry on "General Balance Sheet"]		307,645.63

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CURRENT ASSETS AND LIABILITIES.

ASSETS.	Amount.
Cash	$27,748.39
Due from agents	14,258.94
Due from solvent companies and individuals	38,284.68
Net traffic balances due from other companies	48,889.21
Total—cash and current assets	129,181.22
Total	129,181.22
LIABILITIES.	
Loans and bills payable	32,709.82
Audited vouchers and accounts—wages and salaries	87,800.83
Miscellaneous	2,584.80
Total—current liabilities	123,095.45
Balance—cash assets	6,085.77
Total	129,181.22

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	June 30, 1902.	Year Ending June 30, 1902.	
Total.		Total.	Increase.	Decrease.
$3,567,689.02	Cost of road and equipment	$3,599,091.19	$31,402.17	
8,075.00	Stocks owned	8,700.00	625.00	
171,143.71	Cash and current assets	129,181.22		$41,962.49
	OTHER ASSETS.			
32,155.32	Materials and supplies	55,098.67	22,943.35	
3,779,063.05	Grand total	3,792,071.08	13,008.03	
	LIABILITIES.			
2,000,000.00	Capital stock	2,000,000.00		
1,350,000.00	Funded debt	1,350,000.00		
125,755.18	Current liabilities	123,095.45		$2,659.73
11,250.00	Accrued interest on funded debt not yet payable	11,250.00		
57.47	Accrued general interest not yet payable	80.00	22.53	
292,000.40	Profit and loss	307,645.63	15,645.23	
3,779,063.05	Grand total	3,792,071.08	13,008.03	

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EARNINGS FROM OPERATION.

Item.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$168,731.14		
Less repayments—			
Tickets redeemed / Excess fares refunded		$197.25	
Total deductions		197.25	
Total passenger revenue			$168,533.89
Mail			12,699.32
Express			5,437.36
Extra baggage and storage			1,006.81
Total passenger earnings			187,677.38
FREIGHT—			
Freight revenue	471,760.17		
Less repayments—			
Overcharges to shippers		7,561.85	
Total deductions		7,561.85	
Total freight revenue			464,198.32
Terminal			4,485.21
Lighterage			39,683.98
Coal sales			8,607.60
Total freight earnings			516,925.11
OTHER EARNINGS FROM OPERATION—			
Telegraph Companies			881.07
Other sources			3,905.41
Total other earnings			4,786.48
Total gross earnings from operation—entire line			709,388.97

MISCELLANEOUS INCOME.

Item.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Operating company's steamers	$115,935.58	$105,667.62	$10,267.96
Rents and leases	1,400.13		1,400.13
Old material	1,091.41		1,091.41
Interest on deposits	557.98		557.98
Total	118,985.10	105,667.62	13,317.48

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	398,440			
Number of passengers carried one mile	8,087,677			
Number of passengers carried one mile per mile of road	54,943			
Average distance carried—miles	20.17			
Total passenger revenue		168,533	89	
Average amount received from each passenger			42	298
Average receipts per passenger per mile			02	097
Total passenger earnings		187,677	38	
Passenger earnings per mile of road		1,282	91	
Passenger earnings per train mile			84	061
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	495,491			
Number of tons carried one mile	24,538,359			
Number of tons carried one mile per mile of road	167,737			
Total freight revenue		464,198	32	
Average amount received for each ton of freight			93	684
Average receipts per ton per mile			01	892
Total freight earnings		516,925	11	
Freight earnings per mile of road		3,533	56	
Freight earnings per train mile		3	19	263
TOTAL TRAFFIC—				
Gross earnings from operation		709,388	97	
Gross earnings from operation per mile of road		4,849	19	
Gross earnings from operation per train mile		2	19	694
Operating expenses		534,652	93	
Operating expenses per mile of road		3,654	74	
Operating expenses per train mile		1	65	579
Income from operation		174,736	04	
Income from operation per mile of road		1,194	45	

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$161,338.68
Maintenance of equipment	82,792.65
Conducting transportation	248,179.44
General expenses	42,342.16
Grand total	534,652.98
Percentage of expenses to earnings—entire line	75.36

FREIGHT TRAFFIC MOVEMENT.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	5,948		5,948	1.20
Other mill products	5,679		5,679	1.15
Hay	490		490	.10
Tobacco		1,016	1,016	.21
Cotton	8,487	2,121	10.608	2.14
Fruit and vegetables	26,768		26,768	5.40
Peanuts	4,619		4,619	.98
PRODUCTS OF ANIMALS—				
Live stock	422		422	.08
Dressed meats	286		286	.06
Other packing-house products	604		604	.12
Poultry, game, and fish	14,770		14,770	2 98
PRODUCTS OF FOREST—				
Lumber	155,740		155,740	31.43
Logs	115,458		115,458	23.30
Wood, ties, staves, shingles	15,433		15,433	3.11
MANUFACTURES—				
Petroleum and other oils	829		829	.17
Naval stores	1,062		1,062	.22
Other castings and machinery	7,213		7,213	1.45
Fertilizer	17,972		17,972	3.63
Merchandise	88,463	22,116	110,579	22.32
Total tonnage—Entire line	470,238	25,253	495,491	100.00

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Norfolk and Western Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Henry Fink	New York, N. Y.
President	F J. Kimball	Philadelphia, Pa.
Secretary	A. J. Hemphill	Philadelphia, Pa.
Treasurer	William G. McDowell	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Attorney, or General Counsel	Victor Morawetz	New York, N. Y.
Comptroller	M. C. Jameson	Roanoke, Va.
Auditor-General	Joseph W. Coxe	Roanoke, Va.
Auditor, receipts	Walter McDowell	Roanoke, Va.
General Manager and Vice-President	L. E. Johnson	Roanoke, Va.
General Agent	N. M. Osborne	Norfolk, Va.
General Superintendent	James C. Cassell	Roanoke, Va.
Engineer Maintenance of Way	Charles S. Churchill	Roanoke, Va.
Division Superintendent	Theo. Law, Norfolk Division	Crewe, Va.
Division Superintendent	A. C. Needles, Shenandoah Division	Roanoke, Va.
Division Superintendent	J. W. Cook, Radford Division	Roanoke Va.
Division Superintendent	V. A. Riton, Pocahontas Division	Bluefield, W. Va.
Division Superintendent	J. P. Connors, Scioto Division	Portsmouth, Ohio.
Superintendent of Telegraph	W. C. Walstrum	Roanoke, Va.
Superintendent of Terminals	E. S. Du Barry	Norfolk, Va.
General Freight Agent	T. S. Davant	Roanoke, Va.
Assistant General Freight Agent	O. Howard Royer	Roanoke, Va.
General Passenger Agent	W. B. Bevill	Roanoke, Va.

ORGANIZATION.

F. J. Kimball, Philadelphia, Pa.; Henry Fink, New York, N. Y.; N. H Barnes, Philadelphia, Pa.; Joseph I. Doran, Philadelphia, Pa.; Victor Morawetz, New York, N. Y.; Walter H. Taylor, Norfolk, Va.; J. Kennedy Tod, New York, N. Y.; John P. Green, Philadelphia, Pa.; S. M. Prevost, Philadelphia, Pa.; Samuel Rea, Philadelphia, Pa.; James McCrea, Pittsburg, Pa. Date of expiration of term, October 9, 1902.

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PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Norfolk and Western Railway—				
Main line	Lambert's Point	Columbus, Ohio	706.07	
	Lynchburg	Durham	115.43	
	Roanoke	Hagerstown	238.11	
	Roanoke	Winston-Salem	121.30	
	Radford Junction	Bristol	110.75	
	North Car. Junct.	Fries	43.49	
	Graham	Norton	100.40	
	Portsmouth Junc.	Cincinnati and Ivondale.	105.92	1,541.47
Branch	Petersburg	City Point	10.00	
	Glade Spring	Saltville	9.33	
	Line of road	Industries	124.20	143.53
Total				1,685.00

CAPITAL STOCK.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount.
Capital stock—Common	$660,000	$100.00	$66,000,000	$66,000,000	2	$1,289,884.00
Preferred	230,000	100.00	23,000,000	23,000,000	4	910,014.00
Total	890,000	100.00	89,000,000	89,000,000		2,199,398.00

RECAPITULATION OF FUNDED DEBT.

Class of Debt.	Amount Issued.	Amount Outstanding.	Interest.	
			Amount Accrued During Year.	Amount Paid During Year.
Mortgage bonds	$54,536,300.00	$53,099,500.00	$2,352,402.23	$2,326,681.55
Miscellaneous obligations	5,000,000.00	2,000.00		
Equipment trust obligations	1,800,000.00	70,000.00	5,375.00	6,887.50
Total	61,336,300.00	53,171,500.00	2,357,777.23	2,333,569.05

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CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$1,412,095.99
Due from agents	344,136.92
Due from solvent companies and individuals	442,672.74
Net traffic balances due from other companies	133,376.04
Other cash assets	12,921.25
Total cash and current assets	2,345,202.94
Balance current liabilities	1,553,866.31
Total	3,899,069.25
CURRENT LIABILITIES.	
Audited vouchers and accounts	721,588.27
Wages and salaries	587,874.94
Dividends not called for	1,068.00
Matured interest coupons unpaid	31,749.00
Miscellaneous	2,556,794.04
Total current liabilities	3,899,069.25

Materials and supplies on hand, $1,262,682.15.

RECAPITULATION.

FOR MILEAGE OWNED.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	Amount Per Mile of Line.	
			Miles.	Amount.
Capital stock	$89,000,000	$89,000,000	1,685	$52,819
Bonds	53,101,500	53,101,500	1,685	31,514
Equipment trust obligations	70,000	70,000	1,685	42
Total	142,171,500	142,171,500		84,375

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Expenditures During Year.		Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
	Included in Operating Expenses.	Charged to Construction or Equipment.			
EQUIPMENT—					
Locomotives	$99,480.26	$183,075.92			
Passenger cars		9,000.00			
Baggage, express and postal cars		2,000.00			
Combination cars		1,500.00			
Freight cars	505,017.44	359,553.67			
Other cars of all classes	15,603.36	9,500 00			
Total equipment	620,101.06	564,629.59	$11,918,391,66	$12,483,021.25	$7,408.32
Total construction	235,130.00	3,039,361.40	127,066,208.54	130,105,569.94	77,213.99
Grand total cost construction, equipment, etc	855,231.06	3,603,990.99	138,984,600.20	142,588,591.19	84,622.31
Total cost construction, equipment, etc.—State of North Carolina				2,990,632.48	33,295.84

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INCOME ACCOUNT—Entire Line.

Gross earnings from operation	$17,552,204.98	
Less operating expenses	9,683,512.10	
Income from operation		$7,868,692.88
Dividends on stocks owned	12,600.00	
Interest on bonds owned	12,492.38	
Miscellaneous income—less expenses	49,802.07	
Income from other sources		74,894.45
Total income		7,943,587.33
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	2,357,777.23	
Taxes	452,715.39	
Other deductions—rental leased equipment	10,000.00	
Total deductions from income		2,820,492.62
Net income		5,123,094.71
Dividends, 2 per cent, common stock	1,289,384.00	
Dividends, 4 per cent, preferred stock	910,014.00	
Total		2,199,398.00
Surplus from operations of year ending June 30, 1902		2,923,696.71
Surplus on June 30, 1901 [from "General Balance Sheet," 1901 Report]		2,633,471.12
Deductions for year		2,741,621.63
Surplus on June 30, 1902 [for entry on "General Balance Sheet"]		2,815,546.20

STOCKS OWNED.

A. RAILWAY STOCKS.

Name.	Total Par Value.	Valuation.
Adjustment preferred Norfolk and Western Railway	$247,200.00	$247,200.00
Common	1,580,800.00	1,580,800.00
Norfolk and Portsmouth Belt Line Railroad	6,200.00	6,200.00
Iager and Southern Railroad	24,500.00	50,000.00
Kenona and Big Sandy Railroad	49,400.00	4,940.00
Southwest Virginia Railroad	500.00	100.00
Tug River and North Fork Railroad	2,500.00	100.00
Total	1,861,100.00	1,839,340.00

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STOCKS OWNED—Continued.

B. OTHER STOCKS.

Name.	Total Par Value.	Rate. Per Cent.	Income or Dividend Received.	Valuation.
Old Dominion Steamship Co	$210,000.00	6	$12,600.00	$158,200.00
Virginia Company	100,000.00			25,000.00
Sundry stocks—small accounts	1,118.00			170.00
Pocahuntas Coal and Coke Co	997,000.00			500,000.00
Total	1,308,118.00		12,600.00	683,370.00
Grand total A and B	3,169,213.00		12,600.00	2,522,710.00

EARNINGS FROM OPERATIONS—State of North Carolina.

Item.	Total Receipts.	Deductions Account of Repayments, etc.	Actual Earnings.
PASSENGER—			
Passenger revenue	$45,737.54		
Total deductions		$887.53	
Total passenger revenue			$44,850.01
Mail			5,597.76
Express			2,083.99
Total passenger earnings			52,531.76
FREIGHT—			
Freight revenue	248,030.332		
Total deductions		2,841.34	
Total freight revenue			245,188.98
Total freight earnings			245,188.98
Total passenger and freight earnings			297,720.74
OTHER EARNINGS FROM OPERATIONS—			
Rents not otherwise provided for	525.00		
Other sources	341.82		
Total other earnings			866.82
Total gross earnings from operation—N. C			298,587.56
Total gross earnings from operation—entire line			17,552,204.98

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BONDS OWNED.

A. RAILWAY BONDS.

Name.	Total Par Value.	Rate Per Cent.	Income or Interest Received.	Valuation.
First consolidated mortgage, N. and W. Rwy.	$19,800.00	------	----------	$19,750.00
Beaverdam Railroad	23,500.00	5	$1,290.60	23,500.00
Virginia and Carolina Railroad	57,500.00	5	2,875.00	57,500.00
Radford Southern Railroad and Mining Co	56,000.00	------	----------	23,750.00
Marion and Rye Valley Railroad	40,000.00	------	----------	15,000.00
Total	196,800.00	------	4,165.60	139,500.00

B. OTHER BONDS.

Name.	Total Par Value.	Rate. Per Cent.	Income or Interest Received.	Valuation.
Pocahuntas Coal and Coke Co	$500,000.00	4	$8,277.78	$500,000.00
Virginia Company	130,000.00	------	----------	130,000.00
Roanoke Railway and Electric Co	700.00	7	49.00	525.00
Total	630,700.00	------	8,326.78	630,525.00
Grand total A and B	827,500.00	------	12,492.38	770,025.00

RENTALS RECEIVED.

Designation of Property.	Situation of Property Leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks	Columbus, O	Columbus T. & T. Co	$4,999.92	
	Columbus, O	C. A. & C. Railway	9,737.76	
	Norfolk, Va	N. and S. R. R	1,997.50	
Total				$16,735.18
Terminals	Norfolk, Va	N. and S. R. R	4,977.10	
	Petersburg, Va	R. & P. R. R	284.31	
	Lynchburg, Va	Southern Railway	1,850.00	
	Lynchburg, Va	C. and V. Railway	1,200.00	
	Elkton, Va	C. and W. R. R	360.00	
	Shenandoah Jct. W. Va.	B. & O. R. R	90.00	
	Bristol, Va	Southern Railway	841.54	
	Kenona, W. Va	C. & V. Railway	478.32	
	Kenona, W. Va	Ohio River R. R	718.32	
Total				10,799.59
Grand total rents received.				27,534.77

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF EXPENSES—	
Maintenance of way and structures	$2,131,048.35
Maintenance of equipment	2,334,585.92
Conducting transportation	4,853,109.20
General expenses	364,768.63
Grand total	9,683,512.10
Percentage of expenses to earnings—entire line	55.17
OPERATING EXPENSES—NORTH CAROLINA—	
Maintenance of way and structures	82,218,47
Maintenance of equipment	46,137.90
Conducting transportation	87,805.84
General expenses	6,283.65
Total	222,445.86
Percentage of expenses to earnings—North Carolina	74.50

COMPARATIVE GENERAL BALANCE SHEET

June 30, 1901.	ASSETS.	June 30, 1902.	Year Ending June 30, 1902.	
Total.		Total.	Increase.	Decrease.
$127,066,208.54	Cost of road	$130,105,569.94	$3,069,361.40	
11,918,391.66	Cost of equipment	12,483,021.25	564,629.59	
3,301,582.50	Stocks owned	2,522,710.00		$778,872.50
1,815,250.00	Bonds owned	770,025.00		1,045,225.00
2,505,571.16	Cash and current assets	2,345,202.94		160,368 22
	OTHER ASSETS.			
1,091,739.63	Material and supplies	1,262,632.15	170,892.52	
147,698,743.49	Grand total	149,489,161.28	1,790,417.79	
	LIABILITIES.			
89,000,000.00	Capital stock	89,000,000.00		
51,283,500.00	Funded debt	53,171,500.00	1,888,000.00	
4,216,731.54	Current liabilities	3,899,069.25		317,662.29
565,040.83	Accrued interest on funded debt not yet payable	603,045.83	38,005.00	
2,633,471.12	Profit and loss	2,815,546.20	182,075.08	
147,698,743.49	Grand total	149,489,161.28	1,790,417.79	

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MISCELLANEOUS INCOME.

Item.	Gross Income.	Net Miscellaneous Income.
Interest and discount	$49,802.07	$49,802.07
Total	49,802.07	49,802.07

EMPLOYEES AND SALARIES—State of North Carolina.

Class.	Number.	Total Number of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General officers	6	2,190	$8,238.12	$3.76
General office clerks	15	5,475	10,457.25	1.91
Station agents	16	5,842	8,917.60	1.53
Other station men	15	5,347	5,898.80	1.10
Enginemen	39	10,002	43,831.96	4.38
Firemen	47	10,002	21,915.98	2.19
Conductors	7	2,306	8,577.66	3.72
Other trainmen	15	4,736	9,985.06	2.11
Carpenters	8	1,580	2,589.20	1.64
Other shopmen	11	3,828	4,867.75	1.27
Section foremen	13	4,014	5,184.00	1.29
Other trackmen	66	19,731	20,206.89	1.02
Switchmen, flagmen, and watchmen	1	105	138.22	1.32
Telegraph operators and dispatchers	3	1,105	1,590.35	1.44
All other employees and laborers	78	15,356	20,496.28	1.33
Total (including "General Officers")—North Carolina	340	91,619	172,890.12	1.89
Less "General Officers"	6	2,190	8,238.12	3.76
Total (excluding "General Officers")—North Carolina	334	89,429	164,652.00	1.84
DISTRIBUTION OF ABOVE—				
General administration	21	7,665	18,695.37	2.44
Maintenance of way and structures	160	38,723	46,663.40	1.21
Maintenance of equipment	11	3,828	4,867.75	1.27
Conducting transportation	148	41,408	102,663.60	2.48
Total (including "General Officers")—North Carolina	340	91,619	172,890.12	1.89
Less "General Officers"	6	2,190	8,238.12	3.76
Total (excluding "General Officers")—North Carolina	334	89,429	164,652.00	1.84
Total (including "General Officers")—entire line	13,489	3,964,149	6,968,820.09	1.76

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TRAFFIC AND MILEAGE STATISTICS—State of North Carolina.

Items	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	86,448			
Number of passengers carried one mile	1,741,022			
Number of passengers carried one mile per mile of road	19,383			
Average distance carried ... miles	20.14			
Total passenger revenue		44,850	01	
Average amount received from each passenger			51	881
Average receipts per passenger per mile			02	576
Total passenger earnings		52,531	76	
Passenger earnings per mile of road		584	86	
Passenger earnings per train mile			59	511
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	828,024			
Number of tons carried one mile	35,913,678			
Number of tons carried one mile per mile of road	3,998			
Average distance haul of one ton ... miles	43.37			
Total freight revenue		245,188	98	
Average amount received for each ton of freight			29	611
Average receipts per ton per mile				683
Total freight earnings		245,188	98	
Freight earnings per mile of road		2,729	78	
Freight earnings per train mile		1	81	890
TOTAL TRAFFIC—				
Gross earnings from operation		298,587	56	
Gross earnings from operation per mile of road		3,324	29	
Gross earnings from operation per train mile		1	33	851
Operating expenses		222,445	86	
Operating expenses per mile of road		2,476	57	
Operating expenses per train mile			99	718
Income from operation		76,141	70	
Income from operation per mile of road		847	72	

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	2,630,615			
Number of passengers carried one mile	101,275,087			
Number of passengers carried one mile per mile of road	60,391			
Average distance carried ... miles	38.50			
Total passenger revenue		2,379,475	83	
Average amount received from each passenger			90	453
Average receipts per passenger per mile			02	350
Total passenger earnings		2,822,798	71	
Passenger earnings per mile of road		1,683	24	
Passenger earnings per train mile		1	15	582
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	12,268,100			
Number of tons carried one mile	3,151,911,924			
Number of tons carried one mile per mile of road	1,879,494			
Average distance haul of one ton ... miles	256.92			
Total freight revenue		14,594,280	59	
Average amount received for each ton of freight		1	18	961
Average receipts per ton per mile				463
Total freight earnings		14,594.280	59	
Freight earnings per mile of road		8,702	61	
Freight earnings per train mile		2	20	277
TOTAL TRAFFIC—				
Gross earnings from operation		17,552,204	98	
Gross earnings from operation per mile of road		10,466	43	
Gross earnings from operation per train mile		1	98	569
Operating expenses		9,683,512	10	
Operating expenses per mile of road		5,774	81	
Operating expenses per train mile		1	06	792
Income from operation		7,868,692	88	
Income from operation per mile of road		4,692	12	

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TAXES AND ASSESSMENTS OF ALL KINDS.

State or Territory.	Ad Valorem Tax on Real and Personal Property.	Specific Tax.		Internal Revenue, U. S. Government.	Total.
		On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends.		
Virginia	$227,400.40	$11,556.84	$65,230.32		$304,187.56
West Virginia	56,878.50	220.00	19,589.04		76,687 54
Maryland	1,025.40	2.917.80			3,943.20
North Carolina	6,336.78	436,70	122.57		6,896.05
Kentucky	84,10				84.10
Ohio	39,616.71	10,037.27	2,538.88		52,192.86
				$8,724.08	8,724.08
Total	331,341.89	25,168.61	87,480.81	8,724.08	452,715.39

FREIGHT TRAFFIC MOVEMENT—Entire Line.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	85,928	121,220	207,048	1.69
Flour	32,896	92,732	125,628	1.02
Other mill products	24,558	25,206	49,764	.40
Hay	21,779	67,442	89,221	.73
Tobacco	34,789	27,297	62,086	.51
Cotton	407	24,225	24,632	.20
Fruit and Vegetables	61,018	36,839	97,857	.80
PRODUCTS OF ANIMALS—				
Live stock	42,307	12,536	54,843	.45
Dressed meats	142	10,199	10,341	.08
Other packing-house products	6,430	35,362	41,792	.34
Poultry, game and fish	127	1,362	1,489	.01
Wool	770	5,228	5,998	.05
Hides and leather	9,500	18,241	27,741	.23
PRODUCTS OF MINES—				
Anthracite Coal	820	31,935	32,755	.27
Bituminous coal	5,380,960	157,353	5,538,313	45.14
Coke	1,470,931	14,722	1,485,653	12.11

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TRAFFIC AND MILEAGE STATISTICS—Entire Line.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	2,630,615			
Number of passengers carried one mile	101,275,087			
Number of passengers carried one mile per mile of road	60,391			
Average distance carried ... miles	38.50			
Total passenger revenue		2,379,475	83	
Average amount received from each passenger			90	453
Average receipts per passenger per mile			02	350
Total passenger earnings		2,822,798	71	
Passenger earnings per mile of road		1,683	24	
Passenger earnings per train mile		1	15	582
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	12,268,100			
Number of tons carried one mile	3,151,911,924			
Number of tons carried one mile per mile of road	1,879,494			
Average distance haul of one ton ... miles	256.92			
Total freight revenue		14,594,280	59	
Average amount received for each ton of freight		1	18	961
Average receipts per ton per mile				463
Total freight earnings		14,594.280	59	
Freight earnings per mile of road		8,702	61	
Freight earnings per train mile		2	20	277
TOTAL TRAFFIC—				
Gross earnings from operation		17,552,204	98	
Gross earnings from operation per mile of road		10,466	43	
Gross earnings from operation per train mile		1	98	569
Operating expenses		9,683,512	10	
Operating expenses per mile of road		5,774	31	
Operating expenses per train mile		1	06	792
Income from operation		7,868,692	88	
Income from operation per mile of road		4,692	12	

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TAXES AND ASSESSMENTS OF ALL KINDS.

State or Territory.	Ad Valorem Tax on Real and Personal Property.	Specific Tax.		Internal Revenue, U. S. Government.	Total.
		On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends.		
Virginia	$227,400.40	$11,556.84	$65,230.32		$304,187.56
West Virginia	56,878.50	220.00	19,589.04		76,687 54
Maryland	1,025.40	2.917.80			3,943.20
North Carolina	6,336.78	436,70	122.57		6,896.05
Kentucky	84,10				84.10
Ohio	39,616.71	10,037.27	2,538.88		52,192.86
				$8,724.08	8,724.08
Total	331,341.89	25,168.61	87,480.81	8,724.08	452,715.39

FREIGHT TRAFFIC MOVEMENT—Entire Line.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF AGRICULTURE—	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Grain	85,928	121,220	207,048	1.69
Flour	32,896	92,732	125,628	1.02
Other mill products	24,558	25,206	49,764	.40
Hay	21,779	67,442	89,221	.73
Tobacco	34,789	27,297	62,086	.51
Cotton	407	24,225	24,632	.20
Fruit and Vegetables	61,018	36,839	97,857	.80
PRODUCTS OF ANIMALS—				
Live stock	42,307	12,536	54,843	.45
Dressed meats	142	10,199	10,341	.08
Other packing-house products	6,430	35,362	41,792	.34
Poultry, game and fish	127	1,362	1,489	.01
Wool	770	5,228	5,998	.05
Hides and leather	9,500	18,241	27,741	.23
PRODUCTS OF MINES—				
Anthracite Coal	820	31,935	32,755	.27
Bituminous coal	5,380,960	157,353	5,538,313	45.14
Coke	1,470,931	14,722	1,485,653	12.11

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FREIGHT TRAFFIC MOVEMENT—Entire Line—Continued.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and Other Carriers.	Total Freight Tonnage.	
PRODUCTS OF MINES—Continued.	*Whole Tons.*	*Whole Tons.*	*Whole Tons.*	*Per Cent.*
Ores	456,352	421,739	878,091	7.16
Stone, sand and other like articles	550,783	129,097	679,880	5.54
PRODUCTS OF FOREST—				
Lumber	788,356	441,469	1,229,825	10.02
MANUFACTURES—				
Petroleum and other oils	5,568	33,942	39,510	.32
Sugar	3,252	42,274	45,526	.37
Naval stores	209	359	568	----------
Iron, Pig and Bloom	396,019	63,505	459,524	3.75
Iron and steel rails	1,022	47,735	48,757	.40
Other castings and machinery	40,356	96,624	136,980	1.12
Bar and sheet metal	24,108	63,867	87,975	.72
Cement, brick, and lime	114,634	63,801	178,435	1.45
Agricultural implements	2,300	7,758	10,058	.08
Wagons, carriages, tools, etc	4,330	6,368	10,698	.08
Wines, liquors, and beers	12,201	10,753	22,954	.19
Household goods and furniture	10,647	10,499	21,146	.17
Merchandise	123,761	220,278	344,039	2.81
MISCELLANEOUS—				
Other commodities not mentioned above	88,602	130,271	218,873	1.79
Total tonnage—entire line	9,795,862	2,472,238	12,268,100	100.00
Total tonnage—North Carolina	660,763	167,261	828,024	100.00

MILEAGE.

A. MILEAGE OF LINE OPERATED (BY STATES).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Operated.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	953.90	91.92	1,045.82	90	9.66	1,036.16
West Virginia	240.75	47.56	288.31	11.58	--------	288.31
Maryland	15.58	----------	15.58	----------	--------	15.58
North Carolina	87.34	2.48	89.82	----------	--------	89.82
Kentucky	29	----------	29	----------	--------	29
Ohio	243.61	1.57	245.18	105.92	--------	245.18
Total mileage operated (single track)	1,541.47	143.53	1,685.00	118.40	9.66	1,675.34

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B MILEAGE OF LINE OWNED (BY STATES).

State or Territory.	Line Represented by Capital Stock.		Total Mileage Owned.	New Line Constructed During Year.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Virginia	953.90	91.92	1,045.82	90	9.66	1.086.16
West Virginia	240.75	47.56	288.31	11.58		288.31
Maryland	15.58		15.58			15.58
North Carolina	87.34	2.48	89.82			89.82
Kentucky	29		29			29
Ohio	243.61	1.57	245.18	105.92		245.18
Total mileage owned (single track)	1,541.47	143.53	1,685.00	118.40	9.66	1,675.34

New Hanover Transit Company.

PROPERTY OPERATED.

Cape Fear River to ocean (miles)	4

Raleigh and Cape Fear Railway Company.

OFFICERS.

Title.	Name.	Location or Office.
President and General Manager	John A. Mills	Raleigh, N. C.
Vice-President	W. W. Mills	Raleigh, N. C.
Attorney	R. N. Simms	Raleigh, N. C.
Secretary and Treasurer	F T. Ricks	Raleigh, N. C.

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DIRECTORS.

John A. Mills, Raleigh, N. C.; W. W. Mills, Raleigh, N. C.; C. G. Latta, Raleigh, N. C.; F. T. Ricks, Raleigh, N. C.; K. B. Johnson, Raleigh, N. C.; J. R. Chamberlain, Raleigh, N. C.; F. O. Moring, Raleigh, N. C.

PROPERTY OPERATED.

Raleigh and Cape Fear—Caraleigh Mills to Sippahaw (miles)	19.00
Southern Railway—Raleigh to Caraleigh Mills—trackage rights (miles)	1.80
Total	20.80

CAPITAL STOCK.

Capital stock	$110,500.00
Funded debt (bonds issued but not sold)	60,000.00
Cash realized on same (deposited as collateral)	33,150.00

CONSTRUCTION AND EQUIPMENT.

Cost of construction	$122,087.65
Cost of equipment	19,606.22

INCOME ACCOUNT.

Gross earnings from operation	$25,139.75
Less operating expenses	13,089.80
Income from operation	12,049.95
Taxes	416.05
Surplus on June 30, 1902	11,633.90
Deductions, damages, etc	2,784.50
Surplus for entry on General Balance Sheet	8,849.40

EARNINGS FROM OPERATION.

Passenger earnings	$5,651.05
Freight earnings	19,488.70
Total freight and passenger earnings	25,139.75

RENTS PAID.

Southern Railway—Caraleigh Mills to Raleigh	$1,184.98

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CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$3,532.31
Bills receivable	401.00
Due from agents	1,362.53
Due from solvent companies and individuals	6,408.54
Other assets	8,607.52
Total cash and current assets	15,810.90
Balance current liabilities	22,344.47
Total	37,655.37
CURRENT LIABILITIES.	
Loans and bills payable	35,872.02
Audited vouchers and accounts	1,783.35
Total current liabilities	37,655.37

ASSETS.

Cost of road	$122,087.65
Cost of equipment	19.606.22
Bonds not sold	60,000.00
Total	201,693.87

LIABILITIES.

Capital stock	$110,500.00
Funded debt	60,000.00
Liabilities—balance	22,344.47
Profit and loss	8,849.40
Total	201,693.87

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Red Springs and Bowmore Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	W. F. Williams	Red Springs.
Treasurer	J. Y. Williams	Red Springs.

PROPERTY OPERATED.

Red Springs to Bowmore and Wagram (miles)	20
Cost of road	$38,000.00
Cost of equipment	3,000.00
Gross earnings	5,000.00
Expenses	5,000.00
Taxes paid	93.50

Suffolk and Carolina Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board	Wm. H. Bosley	Baltimore, Md.
President	Wm. H. Bosley	Baltimore, Md.
First Vice President	J. H. Cottman	Baltimore, Md.
Second Vice-President	Chas. H. Tilghman	Baltimore, Md.
Secretary	John S. Gittings	Baltimore, Md.
Treasurer	Charles F. Pitt, Jr	Baltimore, Md.
General Solicitor	A. H. Taylor	Baltimore, Md.
Attorney or General Counsel	E. E. Holland	Suffolk, Va.
Attorney or General Counsel	Pruden & Pruden	Edenton, N. C.
Auditor	C. L. Hutchins	Suffolk, Va.
General Manager and Freight Agent	George L. Barton	Suffolk, Va.
Superintendent	Henry Croker	Suffolk, Va.

DIRECTORS.

Wm. H. Bosley, Baltimore, Md.; C. H. Tilghman, Baltimore, Md.; John M. Denison, Baltimore, Md.; W. C. Seddon, Baltimore, Md.; Charles F. Pitt, Jr., Baltimore, Md.; Wm. B. Cline, Baltimore, Md.; A. H. Rutherford, Baltimore, Md.; J. H. Cottman, Baltimore, Md. Term expires October, 1902, or when their successors are chosen.

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PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From—	To—		
Suffolk and Carolina Railway Co.	Suffolk, Va	Center Hill, N. C	38	38
	Suffolk, Va	Brinkley, Va	14	14
Operated in N. C	Brinkley, Va	Center Hill, N. C	24	24

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS.	Amount.
Cash	$3,553.67
Bills receivable	7,084.22
Due from agents	1,396.94
Due from solvent companies and individuals	32,855.15
Net traffic balances due from other companies	227.57
Other cash assets	1,184.40
Total—cash and current assets	46,301.95
Balance—current liabilities	23,405.78
Total	69,707.73
CURRENT LIABILITIES.	
Loans and bills payable	57,065.00
Audited vouchers and accounts	8,942.50
Wages and salaries	3,000.23
Matured interest coupons unpaid (including coupons due July 1)	700.00
Total—current liabilities	69,707.73
Total	69,707.73

Materials and supplies on hand, $5,824.39.

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Item.	Total Cost to June 30, 1901.	Total Cost to June 30, 1902.	Cost Per Mile.
Total equipment	$68,454.85	$81,582.14	$2,146.90
Total construction	464,689.83	530,742.47	13,966.91
Grand total cost construction, equipment, etc	533,144.68	612,324.61	16,113.81
Total cost construction, equipment, etc.—State of North Carolina	336,722.96	386,731.33	10,177.14

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INCOME ACCOUNT.

Gross earnings from operation	$71,941.46	
Less operating expenses	38,274.43	
Income from operation	33,667.03	
Total income		$33,667.03
DEDUCTIONS FROM INCOME—		
Interest on funded debt accrued	8,400.00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	242.28	
Taxes	1,250.12	
Permanent improvements	2,538.59	
Total deductions from income		12,430.99
Net income		21,236.04
Surplus from operations of year ending June 30, 1902		21,236.04
Surplus on June 30, 1901 [from "General Balance Sheet," 1901 Report]		103,520.44
Surplus on June 30, 1902 [for entry on "General Balance Sheet"		124,756.48

EARNINGS FROM OPERATION—North Carolina.

Item.	Total Receipts.	Actual Earnings.
PASSENGER—		
Passenger revenue	$4,787.73	
Mail	956.08	
Total passenger earnings		$5,743.81
FREIGHT—		
Freight revenue	36,779.10	
Total freight earnings		36,779.10
Total passenger and freight earnings		42,522.92
Total gross earnings from operation—N. C.		42,522.92
Total gross earnings from operation—entire line		71,941.46

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OPERATING EXPENSES.

Item.	Amount.
RECAPITULATION OF OPERATING EXPENSES—	
Maintenance of way and structures	$7,865.25
Maintenance of equipment	5,461.26
Conducting transportation	19,310.43
General Expenses	5,637.49
Grand total	38,274.43
Percentage of expenses to earnings—entire line	53.20
OPERATING EXPENSES—STATE OF NORTH CAROLINA—	
Maintenance of way and structures	4,967.53
Maintenance of equipment	3,449.22
Conducting transportation	12,196.06
General expenses	3,560.52
Total	24,173.33
Percentage of expenses to earnings—North Carolina	56.85

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1901.	ASSETS.	Year Ending June 30, 1902.		
Total.		Total.	Increase.	Decrease.
$464,689.83	Cost of road	$530,742.47	$66,052.64	
68,454.85	Cost of equipment	81,582.14	13,127.29	
70,513.26	Other permanent investments	70,513.26		
43,436.42	Cash and current assets	46,301.95	2,865.53	
	OTHER ASSETS.			
3,628.92	Materials and supplies	5,324.39	1,695.47	
2,000.00	Sinking fund			$2,000.00
652,723.28	Grand total	734,464.21	83,740.93	2,000.00
	LIABILITIES.			
400,000.00	Capital stock	400,000.00		
140,000.00	Funded debt	140,000.00		
9,202.84	Current liabilities	69,707.73	60,504.89	
103,520.44	Profit and loss	124,756.48	21,236.04	
652,723.28	Grand total	734,464.21	81,740.93	

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TRAFFIC AND MILEAGE STATISTICS—North Carolina.

Item.	Number Passengers, Tonnage, and Car Mileage.	Columns for Revenue and Rates.		
		Dollars.	*Cents*	*Mills.*
PASSENGER TRAFFIC—				
Number of passengers carried earning revenue	10,456			
Number of passengers carried one mile	179,494			
Number of passengers carried one mile per mile of road	4,908			
Average distance carried ... miles	17.11			
Total passenger revenue		4,787	74	
Average amount received from each passenger			45	790
Average receipts per passenger mile			02	667
Total passenger earnings		5,743	82	
Passenger earnings per mile of road		239	33	
Passenger earnings per train mile			35	607
FREIGHT TRAFFIC—				
Number of tons carried of freight earning revenue	31,974			
Number of tons carried one mile	837,118			
Number of tons carried one mile per mile of road	34,880			
Average distance haul of one ton ... miles	26.18			
Total freight revenue		36,779	11	
Average amount received for each ton of freight		1	15	029
Average receipts per ton per mile			04	394
Total freight earnings		36,779	11	
Freight earnings per mile of road		1,532	46	
Freight earnings per train mile			95	.629
TOTAL TRAFFIC—				
Gross earnings from operation		45,436	71	
Gross earnings from operation per mile of road		1,893	19	
Gross earnings from operation per train mile		1	18	503
Operating expenses		24,173	33	
Operating expenses per mile of road		1,007	22	
Operating expenses per train mile			62	853
Income from operation		21,263	39	
Income from operation per mile of road		885	97	
CAR MILEAGE, ETC.—				
Mileage of passenger cars	46,946			
Average number of passenger cars in train	2.91			
Average number of passengers in train	11			
Mileage of loaded freight cars—north or east	186,021			
Mileage of loaded freight cars—south or west	24,940			

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TRAFFIC AND MILEAGE STATISTICS—North Carolina—Continued.

Item.	Number Passengers, Tonnage, and Car Mileage.	Revenue and Rates.		
CAR MILEAGE, ETC.—Continued.		*Dollars.*	*Cents*	*Mills.*
Mileage of empty freight cars—north or east	9,426			
Mileage of empty freight cars—south or west	172,260			
Average number of freight cars in train	10.21			
Average number of loaded cars in train	5.49			
Average number of empty cars in train	4.72			
Average number of tons of freight in train	21.77			
Average number of tons of freight in each loaded car	8.97			
Average mileage operated during the year	24			

Transylvania Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	E. B. Alsop	Pittsburg, Pa.
Secretary	C. H. Stolzenback	Pittsburg, Pa.
Auditor, Freight and Passenger Agent	A. K. Orr	Brevard, N. C.
General Manager and Traffic Manager	J. F. Hays	Brevard, N. C.
Chief Engineer and Superintendent	Fleming Ramsaur	Brevard, N. C.

DIRECTORS.

E. B. Alsop, W. P. Patten, C. H. Stolzenback, G. W. Eislenbies, E. H. Jennings, Pittsburg, Pa.; J. P. Cunningham, New Castle, Pa.; J. F. Hays, Brevard, N. C.

PROPERTY OPERATED.

Hendersonville to Toxaway (miles)	30.87
Trackage rights at Hendersonville (miles)	.34
Total (miles)	31.21

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CAPITAL STOCK.

Capital stock	$320,000.00
Funded debt	160,000.00
Cost of road	160,000.00

INCOME ACCOUNT.

Gross earnings	$24,420.41	
Less operating expenses	15,100.94	
Income from operation		$9,319.47
Interest on funded debt	8,640.00	
Taxes	1,060.15	
Total deductions		9,700.15
Deficit		80.68
Surplus June 30, 1901		3,122.39
Surplus June 30, 1092		2,741.71

Warrenton Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	William J. White	Warrenton, N. C.
Treasurer	J. M. Gardner	Warrenton, N. C.

PROPERTY OPERATED.

Warrenton to Warren Plains (miles)	

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CAPITAL STOCK, Etc.

Capital stock	$12,300.00
Funded debt	6,000.00
Cost of Road	14,375.00
Cost of equipment	5,925.00
Gross earnings	4,638.00
Operating expenses	3,248.00
Taxes paid	86.09

Wellington and Powellsville Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President and Treasurer	Horton Corwin, Jr	Edenton, N. C.
Secretary	W. D. Pruden	Edenton, N. C.
Superintendent	H. T. Waters	Ahoskie, N. C.
Freight and Passenger Agent	J. L. Bell	Windsor, N. C.

DIRECTORS.

Horton Corwin, J., Edenton, N. C.; Mrs. Elizabeth Branning, Edenton, N. C.; Ed. F. Branning, New York; W. D. Pruden, W. H. Coffield, Edenton, N. C.; Mrs. F. I. S. Branning, Bradford, Penn.

PROPERTY OPERATED.

Windsor, N. C., to Ahoskie, N. C. (miles)	24
Capital stock	$90,000.00
Capital stock per mile	3,750.00
Cost of road and equipment	166,591.08
Gross earnings	21,876.26
Operating expenses	22,436.89

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Washington and Plymouth Railroad Company.

OFFICERS.

Title.	Name.	Location of Office.
President	E. A. Armstrong	Camden, N. J.
General Manager	S. Parker	Pine Town.
Secretary	R. S. Cohn	Norfolk, Va.
General Freight Agent	S. H. Hatton	

PROPERTY OPERATED.

Washington to Plymouth (miles)	33

CAPITAL STOCK

Capital stock	$200,000.00
Funded debt	100,000.00

This road is a narrow gauge track (3 feet), completed May 1, 1902.

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STREET RAILWAY COMPANIES.

Asheville Street Railroad Company.

OFFICERS.

Title.	Name.	Address.
President	J. E. Rankin	Asheville, N. C.
Secretary	H. M. Francis	Schenectady, N. Y.
Treasurer	H. M. Francis	Schenectady, N. Y.
Superintendent	Geo. E. Claflin	Asheville, N. C.

DIRECTORS.

J. E. Rankin, Asheville, N. C.; H. C. Lewis, Schenectady, N. Y.; H. M. Francis, Schenectady, N. Y.; Edward Clark, Schenectady, N. Y.; Jas. O. Carr, Schenectady, N. Y.; Jas. H. Cutler, Boston, Mass.; L. L. Whitestone, Schenectady, N. Y.

PROPERTY OPERATED.

Length of main track (miles)	6.61
Total mileage, including sidings and switches (miles)	6.61
Mileage within corporate limits (miles)	6.61

CAPITAL STOCK.

Capital stock authorized	$300,000.00
Capital stock issued and outstanding	267,324.42

FUNDED DEBT.

Description—

First mortgage bonds 1898—twenty years	$26,000.00
Second mortgage bonds 1893—twenty years	74,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$77,415.62	
Operating expenses	66,461.97	
Income from operation		$10,953.65
Deductions from Income—		
Interest on funded debt	6,000.00	
Taxes	1,200.00	
Total deductions from income		7,200.00
Net income		3,753.65

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EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$71,703.81
Receipts from express	1,500.00
Miscellaneous receipts	4,211.81
Gross income from operation	77,415.62
Expenses of Operation—	
Salaries of general officers and clerks	3,000.00
General office expenses and supplies	1,069.01
Legal expenses	1,000.00
Insurance	600.00
Maintenance of Roadway and Buildings—	
Repair of road bed and track	8,423.33
Repairs of buildings	701.26
Repairs of electric line construction	7,087.96
Maintenance of equipment	4,232.21
Transportation Expenses—	
Cost of electric motive power	19,920.00
Wages and compensation of persons employed in conducting transportation	17,165.36
Rentals for buildings	1,262.84
Total operating expenses	64,461.97

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	8
Open passenger cars equipped for the electric power	9
Total passenger cars, all kinds	17
Trailers	2

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,434,060
Number of passengers carried per mile of track operated	2,048
Average number of persons employed	20

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Asheville Electric Company.

OFFICERS.

Title.	Name.	Address.
President	J. E. Rankin	Asheville, N. C.
Secretary	H. W. Plummer	Asheville, N. C.
Treasurer	H. M. Francis	Schenectady, N. Y.
Superintendent	Geo. E. Claflin	Asheville, N. C.

DIRECTORS.

J. E. Rankin, Asheville, N. C.; Jas. H. Cutler, Boston, Mass.; John H. McAden, Charlotte, N. C.; J. C. Martin, Asheville, N. C.; W. Talbot Pennineon, Biltmore, N. C.

PROPERTY OPERATED.

Street Railway and Electric Light and Power.

Length of main track (miles)	5.66
Total mileage, including sidings and switches (miles)	5.66
Mileage within corporate limits (miles)	5.66

CAPITAL STOCK.

Capital stock authorized	$750,000.00
Capital stock issued and outstanding	511,700.00
Number of shares issued and outstanding	5,117
Number of stockholders	11

FUNDED DEBT.

Description—

First mortgage 5 per cent bonds, dated May 1, 1901—due 40 years	$504,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross income from operations	$69,749.73	
Operating expenses	51,254.48	
Net income from operation		$18,495.25
Deduction from income—		
Interest on funded debt	25,200.00	
Taxes	2,100.00	
Total deductions from income		27,300.00
Loss		8,804.75

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EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$28,540.53
Receipts from electric street lighting	6,000.00
Receipts from electric lights, residences	32,924.11
Miscellaneous receipts	2,285.09
Gross earnings from operation	69,749.73
Expenses of Operation—	
Salaries of general officers and clerks	5,400.00
General office expenses and supplies	4,722.48
Legal expenses	2,000.00
Insurance	1,500.00
Maintenance of Roadway and Buildings—	
Repair of road bed and track	2,042.87
Repairs of electric line construction	2,880.26
Repairs of cars	2,672.04
Transportation Expenses—	
Care of cars	500.00
Cost of electric motive power	5,683.28
Cost of electric motive power lights	16,912.16
Wages and compensation of persons employed in conducting transportation	5,786.85
Other transportation expenses	1,204.54
Total operating expenses	51,254.48

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	4
Open passenger cars equipped for the electric power	4
Total passenger cars (all kinds)	8

VOLUME OF TRAFFIC.

Number of passengers carried during year	570,800
Number of passengers carried per mile of track operated	1,009
Average number of persons employed	12

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Asheville and Craggy Mountain Railway Company.

OFFICERS.

Title.	Name.	Address.
President	Richard S. Howland	Asheville, N. C.
Secretary	Walter B. Gwyn	Asheville, N. C.
Treasurer	James B. Gay	Providence, R. I.

DIRECTORS.

Richard S. Howland, Asheville, N. C.; Reginald Howland, Asheville, N. C.; Walter B. Gwyn, Asheville, N. C.; M. M. Howland, Providence, R. I.; James B. Gay, Providence, R. I.

PROPERTY OPERATED.

Asheville and vicinity.

Length of main track (miles)	2.64
Sidings and switches	60
Total mileage, including sidings and switches	3.24
Mileage within corporate limits	67
Mileage outside corporate limits	2.57

System of electric motive power in use—general electric. Motive power—electricity and steam.

CAPITAL STOCK.

Capital stock authorized	$500,000.00
Capital stock issued and outstanding	24,200.00
Number of shares issued and outstanding	242
Number of stockholders	7

FUNDED DEBT.

Description—

Deed of trust to Central Trust Co., of New York, 6 per cent gold bonds, March 15, 1902—outstanding	$26,000.00
Certified to company	30,000.00
Total authorized	250,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$10,486.75	
Operating expenses	19,013.77	
Loss from operation		$8,527.62

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EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$4,043.28
Receipts from freight hauled	3,646.56
Miscellaneous receipts	2,796.91
Gross earnings from operation	10,486.75
Expenses of Operation—	
Salaries of general officers and clerks	3,204.00
General office expenses and supplies	1,734.64
Maintenance of Roadway and Buildings—	
Repairs of cars and motors	5,277.54
Transportation Expenses—	
Cost of electric motive power and mileage over Asheville Electric Co.'s tracks	2,477.74
Wages and compensation of persons employed in conducting transportation	6,087.40
Other transportation expenses	232.45

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	2
Total passenger cars, all kinds	9
Trailers	7
Snow plows	19
Electric motors	1

VOLUME OF TRAFFIC.

Number of passengers carried during year {pay passengers, 39,026; employe passengers, 6,579}	45,605
Number passengers carried per mile of track operated	17,540
Number of round trips run	2,021
Number of car miles run, passengers, freight, construction, etc	44,426.20

Charlotte Electric Railway, Light and Power Company.

OFFICERS.

Title.	Name.	Address.
President	E. D. Latta	Charlotte, N. C.
Secretary	J. L. Chambers	Charlotte, N. C.
Treasurer	E. D. Latta	Charlotte, N. C.

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DIRECTORS.

E. D. Latta, Charlotte, N. C.; E B. Springs, Charlotte, N. C.; F. B. McDowell, Charlotte, N. C.; J. L. Chambers, Charlotte, N. C.; M. A. Bland, Charlotte, N. C.

PROPERTY OPERATED.

Length of main track (miles)	6.5
Sidings and switches	.5
Total mileage, including sidings and switches	7.0
Mileage within corporate limits	4
Mileage outside corporate limits	3

System of electric motive power in use, General Electric Co. Electricity generated by steam.

CAPITAL STOCK.

Capital stock issued and outstanding	$200,000.00
Number of shares issued and outstanding	2,000
Number of stockholders	5

FUNDED DEBT.

Description—30 years 5 per cent gold bonds	$300,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	$132,128.52	
Operating expenses	96,925.03	
Income from operation		$35,203.49
Deductions from Income—		
Interest on funded debt	15,000.00	
Taxes	2,000.00	
Total deductions from income		17,000.00
Net income		18,203.49

EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$54,784.85
Receipts from electric street lighting	12,600.00
Receipts from electric lights, residences	22,603.33
Receipts from advertising in cars and other sources	827.16
Miscellaneous receipts, gas	41,413.18
Gross earnings from operation	132,128.52
Expenses of Operation—	
Salaries of general officers and clerks, general office expenses and supplies, and legal expenses	18,454.08
Maintenance of railway, electric light and gas plant	23,391.62
Transportation expenses, electric light and gas plant	55,079.33
Total operating expenses	96,925.03

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EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	12
Open passenger cars equipped for the electric power	8
Total passenger cars (all kinds)	20
Electric motors	40

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,095,697
Number of passengers carried per mile of track operated	156,528
Number of round trips run	119,204
Number of car miles run	953,632
Average number of persons employed	65

Consolidated Railways Light and Power Company, Wilmington, N. C.

OFFICERS.

Title.	Name.	Address.
President	Hugh MacRae	Wilmington, N. C.
Secretary	H. Woollcott	Wilmington, N. C.
Treasurer	R. J. Jones	Wilmington, N. C.
General Manager	A. B. Skelding	Wilmington, N. C.

DIRECTORS.

Hugh MacRae, M. F. H. Gouveneur, C. P. Boiles, M. J. Heyer, Geo. R. French, W. L. Parsley, C. W. Worth, W. R. Kenan, Oscar Pearsall, Junius Davis, G. H. Smith, J. W. Vernon, J. V. Granger, James H. Chadbourn, W. W. Randolph, Wilmington, N. C.

PROPERTY OPERATED.

Length of main track (miles)	15.85
Sidings and switches	.60
Total mileage, including sidings and switches	16.45
Mileage within corporate limits over which electric cars are run	4.95
Mileage outside corporate limits	10.90

System of electric motive power in use—single overhead trolly.

Motive power—electricity.

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CAPITAL STOCK.

Capital stock authorized	$500,000.00
Capital stock issued and outstanding	450,000.00
Number of shares issued and outstanding	4,500
Number of stockholders	39

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$49,528.96	
Operating expenses	31,516.81	
Income from operation		$18,012.15
Deductions from Income—		
Interest on funded debt	6,250.00	
Taxes	2,788.00	
Total deductions from income		9,038.00
Net income		8,974.15

EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$39,052.51
Receipts from rentals	3,000.00
Receipts from electric lights, residences	5,200.13
Receipts from advertising in cars	200.01
Miscellaneous receipts	1,476.31
Gross earnings from operation	49,528.96
Expenses of Operation—	
Salaries of general officers and clerks	2,493.21
General office expenses and supplies	364.52
Legal expenses	50.00
Insurance	273.63
Maintenance of Roadway and Buildings—	
Repair of road-bed and track	2,469.16
Repairs of buildings	52.95
Repairs of electric line construction	700.27
Maintenance of equipment	364.70
Repairs of cars	2,508.00
Transportation Expenses—	
Care of cars	328.07
Cost of electric motive power	6,990.22
Wages and compensation of persons employed in conducting transportation	7,924.90
Damages for injuries to persons	98.95
Expenses lighting circuits	5,856.98
Other transportation expenses	1,041.25
Total operating expenses	31,516.81

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FUNDED DEBT.

Description—first mortgage 5 per cent bonds, due 1923	$[illegible],500.00

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	6
Open passenger cars equipped for the electric power	13
Total passenger cars, all kinds	19

VOLUME OF TRAFFIC.

Number of passengers carried during year	1,084,904
Number of car miles run	241,577.23

Durham Traction Company.

OFFICERS.

Title.	Name.	Address.
President	R. H. Wright	Durham, N. C.
Secretary-Treasurer	J. S. Manning	Durham, N. C.
Superintendent	W. W. S. Butler	Durham, N. C.

DIRECTORS.

R. H. Wright, Durham, N. C.; J. S. Carr, Durham, N. C.; H. A. Foushee, Durham, N. C.; J. S. Manning, Durham, N. C.; Samuel Register, Richmond, Va.

PROPERTY OPERATED.

Length of main track (miles)	5.9
Sidings and switches	.3
Total mileage, including sidings and switches	6.2
Mileage within corporate limits	4.2
Mileage outside corporate limits	2.0

System of electric power in use, G. E. 54 and 67. Motive power, electric.

CAPITAL STOCK.

Capital stock authorized	$500,000.00
Capital stock issued and outstanding	500,000.00
Number of shares issued and outstanding	5,000

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FUNDED DEBT.

Description—20 year 5 per cent bonds issued	$48,500.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$46,389.49	
Operating expenses	37,536.61	
Income from operation		8,852.88
Miscellaneous Income—		
Total income from other sources than operation		19,360.30
Gross earnings above operating expenses		28,213.18
Deductions from Income—		
Interest on funded debt (bonds bearing interest out that period)	12,000.00	
Taxes	947.17	
Total deductions from income		12,947.17
Net income (to additions and betterments)		15,266.01

EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$4,751.20
Receipts from electric street lighting	6,900.00
Receipts from electric lights, residences	17,789.34
Ice receipts	14,825.32
Miscellaneous receipts	2,173.63
Gross earnings from operation	46,389.49
Expenses of Operation—	
Salaries of general officers and clerks	5,500.00
General office expenses and supplies	900.00
Legal expenses	415.00
Insurance	1,668.36
Ice and electric expenses other than above	27,297.73
Maintenance of Roadway and Buildings—	
Electric engines and damages	256.12
Transportation Expenses—	
Care of cars	39.00
Cost of electric motive power one month	550.00
Wages and compensation of persons employed in conducting transportation	800.00
Damages for injuries to persons	356.00
Other transportation expenses	68.40
Total operating expenses	37,536.61

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	8
Open passenger cars equipped for the electric power	4
Total passenger cars, all kinds	12

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VOLUME OF TRAFFIC.

Number of passengers carried during year	109,916
Number of passengers carried per mile of track operated	18,320
Number of car miles run	18,493
Average number of persons employed	20

The Fries Manufacturing and Power Company, Winston-Salem, N. C.

OFFICERS.

Title.	Name.	Address.
President	Henry E. Fries	Winston-Salem, N. C.
Secretary	Bernard J. Pfohl	Winston-Salem, N. C.
Superintendent	J. J. Sigg	Winston-Salem, N. C.

DIRECTORS.

H. E. Fries, J. W. Fries, N. S. Wilson, F. H. Fries, H. W. Fries, C. B. Watson, J. C. Bessent, W. A. Whitaker, E. E. Gray, W. A. Blair, Joe Jacobs, W. M. Nissen, J. A. Vance, Clement Manly, F. C. Brown, J. W. Hawes, W. A. Lemly, C. D. Ogburn, Winston-Salem; R. B. Haines, Philadelphia, Pa.

PROPERTY OPERATED.

Length of main track (miles)	6.1113
Sidings and switches (miles)	3.0178
Total mileage, including sidings and switches	9.1291
Mileage within corporate limits	5
Mileage outside corporate limits	4.1291

System of electric motive power in use—General Electric Co.

Motive power—electricity and steam.

CAPITAL STOCK.

Capital stock authorized	$700,000.00
Capital stock issued and outstanding	674,600.00
Number of shares issued and outstanding	6,746.00
Number of stockholders	78

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FUNDED DEBT.

Description—first mortgage 40 years 5 per cent gold bonds outstanding	$450,000.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$96,315.30	
Operating expenses	64,988.93	
Income from operation		31,326.37
Deductions from Income—		
Interest on funded debt		22,500.00
Net income		8,826.37
Surplus for year ending June 30, 1902		8,826.37
Surplus for year ending June 30, 1901		687.86
Total surplus for year ending June 30, 1902		9,514.23

EQUIPMENT OWNED

Box passenger cars equipped for the electric power	9
Open passenger cars equipped for the electric power	7
Other passenger cars equipped for the electric power	3
Total passenger cars, all kinds	19
Trailers	2
Electric motors	26

VOLUME OF TRAFFIC.

Number of passengers carried during year	857,643
Number of passengers carried per mile of track operated	93,988
Number of round trips run	72,863
Number of car miles run	328,794
Average number of persons employed	60

EARNINGS AND OPERATING EXPENSES.

Electric Plant—		
Incandescent lighting	$10,590.72	
Arc lighting—commercial	1,801.92	
Arc lighting—municipal	6,894.00	
Motors and fans	1,992 25	
Wiring, sales and repairs	7,106.90	
Passenger traffic	30,236.88	
Freight	4,614.04	
Miscellaneous	380.25	
		$63,616.96
River Plant—		
Electric power	21,056.42	
Rents, etc	201.52	
		21,257.94

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EARNINGS AND OPERATING EXPENSES—Continued.

Ice Plant—		
Sales	$11,440.40	$11,440.40
Grand total earnings		96,315.30
Operating Expenses—Electric Plant—		
Real estate	237.85	
Station apparatus	345.98	
Lines	273.47	
Arc lamps	221.02	
Cars	2,068.54	
Track	885.83	3,952.69
River Plant—		
Real estate	171.62	
Motors, generators, transformers, etc	1,825.12	
Lines	69.94	2,066.68
Ice Plant—		
Real estate	1.02	
Station apparatus	86.00	87.02
Grand total maintenance		6,106.39
Generation—Electric Plant—		
Engineers	1,445.29	
Fireman	875.19	
Coal	3,798.90	
Water	367.52	
Electric power	4,798.47	
Oil, grease and waste	379.38	11,664.75
River Plant—		
Wages	3,127.88	
Power	601.49	
Oil, grease and waste	149 89	3,879.26
Ice Plant—		
Wages	1,068.26	
Fuel	2,492.83	
Water	143.30	
Ammonia, salt, etc	319.22	
Oil, grease and waste	150.39	4,169.00
Grand total generation		19,713.01
Distribution—Electric Plant—		
Lamp renewals	1,076.94	
Meter expenses	199.31	
Interior wiring and fixtures	219.30	
Wiring, sales and repairs	6,364.43	7,859.98

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EARNINGS AND OPERATING EXPENSES—Continued.

River Plant—		
Sub-station expenses	$453.88	$453.88
Ice Plant—		
Sales and delivery	5,069.46	5,069.46
Grand total distribution		13,333.32
Transportation—Electric Plant—		
Superintendent, conductors and mortormen	9,007.57	
Freight hands	1,785.18	
Car service supplies	444.57	
Advertising and attractions	894.23	
Grand total transportation		12,081.55
General Expenses—Electric, River and Ice Plants—		
Officers and clerks	4,790.64	
Office expenses and supplies	518.54	
Insurance and taxes { insurance $1,703.85 / taxes 2,555.57 }	4,259.42	
Accidents	118.81	
Legal expenses	150.00	
Directors' meetings	21.00	
Interest, discount and exchange	3,247.50	
Miscellaneous	598.75	
Grand total general expense		13,704.66
Total operating expenses		64,988.93
Earnings from operation		31,326.37
Fixed charges		22,500.00
Balance to surplus		8,826.37

Greensboro Electric Company.

OFFICERS.

Title.	Name.	Address.
President	John Karr	Hackettstown, N. J.
Secretary	Z. V. Taylor	Greensboro, N. C.
Treasurer	M. D. Barr	29 Broadway, N. Y.
Manager	Z. V. Taylor	Greensboro, N. C.

CAPITAL STOCK.

Capital stock	$250,000.00
Funded debt	175,000.00

(Not in operation 12 months.)

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Pinehurst Railroad Company.

OFFICERS.

Title.	Name.	Address.
President	Leonard Tufts	Boston, Mass.
Secretary-Treasurer	Wm. T. Jenney	Boston, Mass.
Manager	T. B. Cotter	Pinehurst, N. C.

CAPITAL STOCK, Etc.

Capital stock	$15,000.00
Length of line (miles)	7
Earnings	3,573.00
Expenses	5,173.41

Raleigh Electric Company.

OFFICERS.

Title.	Name.	Address.
President	William J. Andrews	Raleigh, N. C.
Secretary	Charles C. Johnson	Raleigh, N. C.
Treasurer	F. H. Briggs	Raleigh, N. C.
Superintendent	Charles C. Johnson	Raleigh, N. C.

DIRECTORS.

John H. McAden, Charlotte, N. C.; Jas. H. Cutler, Boston, Mass.; V. E. Turner, A. A. Thompson, Julius Lewis, A. B. Andrews, William J. Andrews, Raleigh, N. C.

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PROPERTY OPERATED.

Length of main track (miles)	4
Sidings and switches—Pullen Park track	¼
Total mileage, including sidings and switches	4¼
Mileage within corporate limits	3
Mileage outside corporate limits	1

System of electric motive power in use—General Electric Co.

Motive power—steam.

CAPITAL STOCK.

Capital stock authorized	$75,000.00
Capital stock issued and outstanding	58,800.00
Number of shares issued and outstanding	588
Number of stockholders	18

FUNDED DEBT.

Description—150 5-30 gold bonds, $500 each, of which 117 are outstanding	$58,500.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$49,005.12	
Operating expenses	40,640.54	
Income from operation		$8,364.58
Deductions from Income—		
Interest on funded debt	2,925.00	
Depreciation	3,759.96	
Total deductions from income		6,684.96
Net income, after deducting $3,759.96 for depreciation		1,679.62
Surplus for year ending April 30, 1902		1,679.62
Deficit for year ending April 30, 1901		3,695.01
Total deficit for year ending April 30, 1902		2,015.39

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	3
Open passenger cars equipped for the electric power	5
Total passenger cars, all kinds	8
Trailers	2
Electric motors	16

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Pinehurst Railroad Company.

OFFICERS.

Title.	Name.	Address.
President	Leonard Tufts	Boston, Mass.
Secretary-Treasurer	Wm. T. Jenney	Boston, Mass.
Manager	T. B. Cotter	Pinehurst, N. C.

CAPITAL STOCK, Etc.

Capital stock	$15,000.00
Length of line (miles)	7
Earnings	3,573.00
Expenses	5,173.41

Raleigh Electric Company.

OFFICERS.

Title.	Name.	Address.
President	William J. Andrews	Raleigh, N. C.
Secretary	Charles C. Johnson	Raleigh, N. C.
Treasurer	F. H. Briggs	Raleigh, N. C.
Superintendent	Charles C. Johnson	Raleigh, N. C.

DIRECTORS.

John H. McAden, Charlotte, N. C.; Jas. H. Cutler, Boston, Mass.; V. E. Turner, A. A. Thompson, Julius Lewis, A. B. Andrews, William J. Andrews, Raleigh, N. C.

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PROPERTY OPERATED.

Length of main track (miles)	4
Sidings and switches—Pullen Park track	¼
Total mileage, including sidings and switches	4¼
Mileage within corporate limits	3
Mileage outside corporate limits	1

System of electric motive power in use—General Electric Co.

Motive power—steam.

CAPITAL STOCK.

Capital stock authorized	$75,000.00
Capital stock issued and outstanding	58,800.00
Number of shares issued and outstanding	588
Number of stockholders	18

FUNDED DEBT.

Description—150 5-30 gold bonds, $500 each, of which 117 are outstanding	$58,500.00

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operations	$49,005.12	
Operating expenses	40,640.54	
Income from operation		$8,364.58
Deductions from Income—		
Interest on funded debt	2,925.00	
Depreciation	3,759.96	
Total deductions from income		6,684.96
Net income, after deducting $3,759.96 for depreciation		1,679.62
Surplus for year ending April 30, 1902		1,679.62
Deficit for year ending April 30, 1901		3,695.01
Total deficit for year ending April 30, 1902		2,015.39

EQUIPMENT OWNED.

Box passenger cars equipped for the electric power	3
Open passenger cars equipped for the electric power	5
Total passenger cars, all kinds	8
Trailers	2
Electric motors	16

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EARNINGS AND EXPENSES OF OPERATION.

Earnings from Operation—	
Receipts from passengers carried	$22,072.80
Receipts from electric street lighting	5,741.90
Receipts from electric lights, residences	19,554.54
Receipts from advertising in cars	144.00
Miscellaneous receipts and power	1,492.38
Gross earnings from operation	49,005.12
Expenses of Operation—	
Salaries of general officers and clerks	3,073.50
General office expenses and supplies	275.65
Legal expenses	42.55
Insurance	541.64
Interest on floating debt	1,334.38
Taxes	834.67
Maintenance of Roadway and Buildings—	
Repair of road-bed and track	3,380.79
Repairs of buildings	65.00
Repairs of electric line construction	1,345.70
Maintenance of equipment	627.54
Repairs of cars	5,175.83
Transportation Expenses—	
Care of cars	859.92
Cost of electric motive power	14,229.30
Wages and compensation of persons employed in conducting transportation	4,380.84
Damages for injuries to persons	161.55
Other expenses in lighting department	4,311.68
Total operating expenses	40,640.54

VOLUME OF TRAFFIC.

Number of passengers carried during year (approximate)	599,000
Number of passengers carried per mile of track operated	149,750
Number of round trips run	22,300
Number of car miles run	156,000
Average number of persons employed	45

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Wilmington Railway Bridge Company.

OFFICERS.

Title.	Name.	Address.
President	Junius Davis	Wilmington, N. C.
Secretary and Treasurer	J. H. Sharp	Portsmouth, Va.

TERMINALS.

From Hilton, N. C., to Mears Bluff, N. C. (miles) 2.40

Owned and operated jointly by the Atlantic Coast Line and Seaboard Air Line.

CAPITAL STOCK.

Capital stock	$40,000.00
Funded debt	217,000.00
Cost of road	257,000.00
Interest (annual)	10,850.00

The Pullman Company.

OFFICERS.

Title.	Name.	Address.
President	Robert T. Lincoln	Chicago, Illinois.
Secretary	A. S. Weisenheimer	Chicago, Illinois.
General Counsel	John S. Runnels	Chicago, Illinois.
Assistant Counsel	L. E. McPherson	Chicago, Illinois.

CAPITAL STOCK.

Capital stock $12,100,000.00

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PROPERTY OPERATED.

Total length of line over which cars are run (miles)		165,283
Length of line in North Carolina, as follows:		
Atlantic Coast Line (miles)	288	
Southern Railway (miles)	520	
Seaboard Air Line (miles)	316	
Total in North Carolina (miles)		1,124

(See page 87 for assessment table.)

Southern Express Company.

OFFICERS.

Title.	Name.	Address.
Vice-President and General Manager	M. J. O'Brien	New York, N. Y.
Vice-President	M. F. Plant	New York, N. Y.
Traffic Manager	C. L. Loop	Chattanooga, Tenn.
Superintendent Atlantic Division	W. J. Croswell	Charlotte, N. C.
Superintendent Piedmont Division	O. M. Sadler	Charlotte, N. C.

(See page 84 for assessment table.)

Western Union Telegraph Company.

OFFICERS.

Title.	Name.	Address.
President	Thomas Eckert	New York, N. Y.
Superintendent Southern Division	J. B. Tree	Richmond, Va.

Date of incorporation, April 2, 1851. Incorporated under Act of April 12, 1848, New York Statutes.

PROPERTY OPERATED.

United States and to Great Britain—poles and cables (miles)	190,614	
Total length of lines	972,766	
Miles of pole-line in North Carolina	3,654	
Miles of wire—North Carolina	15,788	
Capital stock		$97,340,600.00
Funded debt		10,997,864.40

(For assessment table, see page 89.)
(Miscellaneous telegraph companies, page 96.)

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REPORTS OF THE CONDITION OF THE STATE, PRIVATE AND SAVINGS BANKS AT THE CLOSE OF BUSINESS ON SEPTEMBER 15, 1902, AS APPEARS FROM THE REPORTS FILED IN THE OFFICE OF THE COMMISSION.

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ALAMANCE LOAN AND TRUST COMPANY, BURLINGTON.

J. H. HOLT, President. J. M. FIX, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$117,880.87	Capital stock paid in	$45,000.00
Overdrafts	254.85	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid in	3,945.74
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	15,000.00
Banking houses, furniture and fixtures	1,812.70	Time certificates of deposit	
All other real estate owned		Deposits subject to check	75,157.06
Demand loans		Demand certificates of deposit	10,285.38
Due from banks and bankers	21,328.73	Due to banks and bankers	
Cash items	13,054.41	Cashier's checks outstanding	8,246.38
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,752.00		
National bank notes and other U. S. notes	2,557.00		
Total	157,634.56	Total	157,634.56

BANK OF ALAMANCE, GRAHAM.

E. M. ARMFIELD, President. CHAS. A. SCOTT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$45,258.06	Capital stock paid in	$19,900.00
Overdrafts	1,186.29	Surplus fund	500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	602.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	6,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	597.65	Time certificates of deposit	
All other real estate owned		Deposits subject to check	37,658.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,086.12	Due to banks and bankers	
Cash items	229.29	Cashier's checks outstanding	294.05
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	2,092.52		
National bank notes and other U. S. notes	2,500.00		
Total	66,449.93	Total	66,449.93

BANK OF BEAUFORT.

W. W. TAYLOR, President. T. A. UZZELL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$39,365.98	Capital stock paid in	$10,000.00
Overdrafts	28.24	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	568.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	744.90	Time certificates of deposit	
All other real estate owned		Deposits subject to check	40,298.50
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,452.48	Due to banks and bankers	1,151.03
Cash items		Cashier's checks outstanding	
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	1,926.76		
National bank notes and other U. S. notes	2,000.00		
Total	53,018.31	Total	53,018.31

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BANK OF BENSON.

J. D. PARRISH, President. E. L. HALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$20,251.80	Capital stock paid in	$10,000.00
Overdrafts	3,176.26	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	833.34
North Carolina State bonds		Dividends unpaid	12.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	3,000.00
Banking houses, furniture and fixtures	1,943.91	Time certificates of deposit	1,335.00
All other real estate owned		Deposits subject to check	16,018.32
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,800.29	Due to banks and bankers	2,554.81
Cash items	1,517.60	Cashier's checks outstanding	89.58
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Stationery account	152.69		
Total	33,842.55	Total	33,842.55

BANK OF CARTHAGE.

W. J. ADAMS, President. D. S. RAY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$25,527.94	Capital stock paid in	$10,000.00
Overdrafts	338.28	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,896.34
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,700.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	992.68	Time certificates of deposit	1,901.07
All other real estate owned	1,500.00	Deposits subject to check	28,657.23
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers	8,799.07	Due to banks and bankers	
Cash items		Cashier's checks outstanding	161.00
Gold coin	160.00	Certified checks	
Silver coin, including all minor coin currency	1,097.67		
National bank notes and other U.S. notes	900.00		
Total	44,315.64	Total	44,315.64

BANK OF CHAPEL HILL.

J. S. CARR, President. A. W. PEACE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$19,811.57	Capital stock paid in	
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	978.45	Time certificates of deposit	
All other real estate owned		Deposits subject to check	
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,288.63	Due to banks and bankers	
Cash items	529.89	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	508.00		
National bank notes and other U.S. notes	4,396.00		
Revenue stamps	2.72		
Total	36,505.26	Total	

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BANK OF CLINTON.

L. A. BETHUNE, President. H. MCKINNON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$28,772.19	Capital stock paid in	$15,000.00
Overdrafts	9,041.11	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	731.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,472.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	50,742.49
Demand loans		Demand certificates of deposit	6,545.80
Due from banks and bankers	30,448.69	Due to banks and bankers	
Cash items		Cashier's checks outstanding	337.25
Gold coin	660.00	Certified checks	
Silver coin, including all minor coin currency	812.97		
National bank notes and other U.S. notes	3,150.00		
Total	74,357.46	Total	74,357.46

BANK OF DAVIE, MOCKSVILLE.

W. A. BAILEY, President. T. J. BYERLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$36,101.12	Capital stock paid in	$10,000.00
Overdrafts	18.24	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,106.56
North Carolina State bonds	2,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses furniture and fixtures	2,859.02	Time certificates of deposit	
All other real estate owned		Deposits subject to check	46,100.14
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,900.98	Due to banks and bankers	
Cash items	406 00	Cashier's checks outstanding	79.50
Gold coin	1,000.00	Certified checks	
Silver coin, including all minor coin currency	1,500.91		
National bank notes and other U.S. notes	2,500.00		
Total	58,286.22	Total	58,286.22

BANK OF DUNN.

L. J. BEST, President. J. W. PURDIE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$38,782.04	Capital stock paid in	$20,000.00
Overdrafts	1,280.02	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,314.05
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	4,650.00
Premium on bonds		Bills payable	1,500.00
Banking houses, furniture and fixtures	2,500.00	Time certificates of deposit	2,406.70
All other real estate owned	4,000.00	Deposits subject to check	25,144.96
Demand loans		Demand certifitates of deposit	
Due from banks and bankers	9,076.91	Due to banks and bankers	761.04
Cash items	1,436.32	Cashier's checks outstanding	298.54
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Total	57,075.29	Total	57,075.29

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BANK OF EDENTON.

JULIAN WOOD, President. G. P. FOLK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$74,530.73	Capital stock paid in	$25,000.00
Overdrafts	231.53	Surplus fund	11,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,765.15
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	16,000.00	Notes and bills rediscounted	
Premium on bonds	200.00	Bills payable	
Banking houses, furniture and fixtures	3,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	103,919.66
Demand loans	4,400.00	Demand certificates of deposit	
Due from banks and bankers	34,942.75	Due to banks and bankers	
Cash items	188.27	Cashier's checks outstanding	82.31
Gold coin	575.00	Certified checks	149.22
Silver coin, including all minor coin currency	2,744.06		
National bank notes and other U. S. notes	5,054.00		
Total	142,366.34	Total	142,366.34

BANK OF ENFIELD.

GEO. B. CURTIS, President. IVEY WATSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$74,776.94	Capital stock paid in	$10,000.00
Overdrafts	352.68	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,046.76
North Carolina State bonds	100.00	Dividends unpaid	
All other stocks, bonds and mortgages	1,600.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking houses, furniture and fixtures	600.00	Time certificates of deposit	5,334.70
All other real estate owned	200.00	Deposits subject to check	81,183.24
Demand loans		Demand certificates of deposit	
Due from banks and bankers	17,166.29	Due to banks and bankers	
Cash items	5,317.79	Cashier's checks outstanding	1,122.87
Gold coin	780.00	Certified checks	7.50
Silver coin, including all minor coin currency	876.37		
National bank notes and other U. S. notes	5,975.00		
Total	107,695.07	Total	107,695.07

BANK OF FAYETTEVILLE.

H. W. LILLY, President. JOHN C. HAIGH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$304,155.32	Capital stock paid in	$180,000.00
Overdrafts	10,000.00	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	18,839.86
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	28,120.66	Notes and bills rediscounted	
Premium on bonds	728.00	Bills payable	
Banking houses, furniture and fixtures	9,300.00	Time certificates of deposit	
All other real estate owned	11,658.47	Deposits subject to check	280,920.57
Demand loans		Demand certificates of deposit	
Due from banks and bankers	97,603.23	Due to banks and bankers	3,709.67
Cash items	3,432.56	Cashier's checks outstanding	210.00
Gold coin	2,805.00	Certified checks	
Silver coin, including all minor coin currency	3,783.86		
National bank notes and other U. S. notes	9,098.00		
Total	483,680.10	Total	483,680.10

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BANK OF FREMONT.

J. T. HOOKS, President. CUTLAR LEE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$35,992.03	Capital stock paid in	$12,500.00
Overdrafts	1,357.16	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	825.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,991.80	Time certificates of deposit	
All other real estate owned	1,237.05	Deposits subject to check	38,057.33
Demand loans	1,429.28	Demand certificates of deposit	8,338.71
Due from banks and bankers	5,720.69	Due to banks and bankers	
Cash items	10,648.37	Cashier's checks outstanding	754.34
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Revenue account	99.00		
Total	60,475.38	Total	60,475.38

BANK OF GRANVILLE, OXFORD.

E. T. WHITE, President. H. G. COOPER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$165,205.72	Capital stock paid in	$60,000.00
Overdrafts	1,970.85	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,605.79
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	10,396.25	Notes and bills rediscounted	16,553.41
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,400.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	133,390.28
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,014.58	Due to banks and bankers	6,905.01
Cash items	28,228.23	Cashier's checks outstanding	1,376.77
Gold coin	217.50	Certified checks	
Silver coin, including all minor coin currency	1,164.13		
National bank notes and other U. S. notes	8,234.00		
OXFORD SAVINGS BANK.		**OXFORD SAVINGS BANK.**	
Loans and discounts	49,786.60	Capital stock	16,300.00
Stocks and bonds	4,700.00	Deposits	56,996.02
Cash on deposit	19,047.93	Undivided profits, less all expenses	1,494.51
Insurance department	1,000.00		
Furniture and fixtures	306.00		
Total	297,621.79	Total	297,621.79

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BANK OF GREENVILLE.

R. L. DAVIS, President. J. L. LITTLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$162,921.30	Capital stock paid in	$25,000.00
Overdrafts	11,016.20	Surplus fund	15,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,529.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	55,000.00
Banking houses, furniture and fixtures	2,098.85	Time certificates of deposit	
All other real estate owned		Deposits subject to check	213,640.94
Demand loans		Demand certificates of deposit	
Due from banks and bankers	83,065.31	Due to banks and bankers	
Cash items	3,994.89	Cashier's checks outstanding	4,434.92
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	1,194.20		
National bank notes and other U.S. notes	49,800.00		
Total	314,605.75	Total	314,605.75

BANK OF HENDERSONVILLE.

J. P. RICKMAN, President. J. A. MADDREY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$70,358.93	Capital stock paid in	$27,000.00
Overdrafts	160.31	Surplus fund	3,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,011.98
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,000.00	Time certificates of deposit	12,762.51
All other real estate owned	214.50	Deposits subject to check	137,082.26
Demand loans		Demand certificates of deposit	
Due from banks and bankers	97,517.95	Due to banks and bankers	2,098.90
Cash items	58.79	Cashier's checks outstanding	
Gold coin	2,780.00	Certified checks	
Silver coin, including all minor coin currency	1,110.17		
National bank notes and other U.S. notes	10,755.00		
Total	184,900.65	Total	184,900.65

BANK OF KINSTON.

E. F. COX, President. R. C. STRONG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$162,751.40	Capital stock paid in	$21,000.00
Overdrafts	281.42	Surplus fund	21,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	7,840.52
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,100.00	Notes and bills rediscounted	14,750.00
Premium on bonds		Bills payable	10,000.00
Banking houses, furniture and fixtures	5,007.28	Time certificates of deposit	
All other real estate owned		Deposits subject to check	199,750.58
Demand loans		Demand certificates of deposit	10,000.00
Due from banks and bankers	64,370.53	Due to banks and bankers	9,263.03
Cash items	1,544.00	Cashier's checks outstanding	1,066.57
Gold coin	3,435.00	Certified checks	
Silver coin, including all minor coin currency	3,209.15		
National bank notes and other U.S. notes	30,227.00		
Advance made tobacco warehouses for sale of leaf tobacco—demand	22,744.92		
Total	294,670.70	Total	294,670.70

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BANK OF LEAKSVILLE.

W. R. WALKER, President. A. E. MILLNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$53,738.69	Capital stock paid in	$10,000.00
Overdrafts	494.61	Surplus fund	2,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,460.90
North Carolina State bonds		Dividends unpaid	8.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	385.00	Time certificates of deposit	22,600.71
All other real estate owned	185.00	Deposits subject to check	41,667.46
Demand loans		Demand certificates of deposit	
Due from banks and bankers	19,746.19	Due to banks and bankers	
Cash items	281.27	Cashier's checks outstanding	11.75
Gold coin	1,482.00	Certified checks	
Silver coin, including all minor coin currency	820.06		
National bank notes and other U.S. notes	2,721.00		
Total	79,748.82	Total	79,748.82

BANK OF LEXINGTON.

G. W. MONTCASTLE, President. W. H. MENDENHALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$183,341.54	Capital stock paid in	$30,000.00
Overdrafts	858.78	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	14,410.09
North Carolina State bonds		Dividends unpaid	15.00
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	14,525.00
Premium on bonds		Bills payable	10,000.00
Banking houses, furniture and fixtures	2,247.72	Time certificates of deposit	
All other real estate owned		Deposits subject to check	82,573.17
Demand loans	10,000.00	Demand certificates of deposit	72,656.68
Due from banks and bankers	24,292.02	Due to banks and bankers	7,616.69
Cash items	122.10	Cashier's checks outstanding	1,685.67
Gold coin	1,162.50	Certified checks	
Silver coin, including all minor coin currency	1,877.64		
National bank notes and other U.S. notes	4,580.00		
Total	283,482.30	Total	283,482.30

BANK OF LITTLETON.

J. H. HARRISON, President. H. F. BONNEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,752.34	Capital stock paid in	$8,059.00
Overdrafts	1,101.32	Surplus fund	1,225.46
United States bonds on hand		Undivided profits, less current expenses and taxes paid	474.32
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	386.35	Time certificates of deposit	
All other real estate owned		Deposits subject to check	27,094.06
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,525.15	Due to banks and bankers	
Cash items	448.37	Cashier's checks outstanding	187.35
Gold coin	282.50	Certified checks	
Silver coin, including all minor coin currency	2,215.16		
National bank notes, and other U.S. notes	2,820.00		
Total	37,081.19	Total	37,081.19

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BANK OF LUMBERTON.

A. W. McLEAN, President. C. B. TOWNSEND, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$131,848.01	Capital stock paid in	$20,000.00
Overdrafts	4,039.44	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,889.52
North Carolina State bonds		Dividends unpaid	40.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	10,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,600.00	Time certificates of deposit	
All other real estate owned	510.00	Deposits subject to check	156,634.81
Demand loans		Demand certificates of deposit	
Due from banks and bankers	63,245.56	Due to banks and bankers	848.54
Cash items		Cashier's checks outstanding	10,239.96
Gold coin	3,527.50	Certified checks	
Silver coin, including all minor coin currency	1,321.32		
National bank notes and other U.S. notes	8,511.00		
Total	214,597.83	Total	214,597.83

BANK OF MADISON.

J. M. GALLOWAY, President. J. O. RAGSDALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$33,636.68	Capital stock paid in	$10,000.00
Overdrafts	62.49	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,741.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	200.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,339.39	Time certificates of deposit	
All other real estate owned		Deposits subject to check	45,906.00
Demand loans	1,000.00	Demand certificates of deposit	
Due from banks and bankers	17,528.04	Due to banks and bankers	849.74
Cash items	21.72	Cashier's checks outstanding	151.95
Gold coin	1,265.00	Certified checks	
Silver coin, including all minor coin currency	911.45		
National bank notes and other U.S. notes	3,684.00		
Total	59,648.77	Total	59,648.77

BANK OF MAXTON.

W. J. EDWARDS, President. T. O. EVANS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$82,689.95	Capital stock paid in	$20,000.00
Overdrafts	643.93	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,586.58
Premium on bonds		Bills payable	26,770.55
Banking houses, furniture and fixtures	3,354.56	Time certificates of deposit	
All other real estate owned		Deposits subject to check	58,558.71
Demand loans	4,558.00	Demand certificates of deposit	
Due from banks and bankers	14,025.94	Due to banks and bankers	77.99
Cash items	4,107.59	Cashier's checks outstanding	471.27
Gold coin		Certified checks	175.00
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Current expense account	310.13		
Total	109,640.10	Total	109,640.10

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BANK OF MONTGOMERY, TROY.

W. J. ARMFIELD, JR., President. J. G. TOMLINSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$47,013.67	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,645.97
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	8,000.00
All other real estate owned	618.11	Deposits subject to check	53,088.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	22,628.87	Due to banks and bankers	
Cash items	119 45	Cashier's checks outstanding	549.35
Gold coin	649.50	Certified checks	
Silver coin, including all minor coin currency	2,150.46		
National bank notes and other U. S. notes	1,054.00		
Total	74,284.06	Total	74,284.06

BANK OF MOORESVILLE.

J. E. SHERRILL, President. C. P. MCNEELY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$57,159.34	Capital stock paid in	$20,000.00
Overdrafts	112.28	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses	1,964.62
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,298.99	Time certificates of deposit	18,716.28
All other real estate owned		Deposits subject to check	29,727.07
Demand loans		Demand certificates of deposit	
Due from banks and bankers	6,358.70	Due to banks and bankers	
Cash items	197.40	Cashier's checks outstanding	311.17
Gold coin	440.00	Certified checks	
Silver coin, including all minor coin currency	968.43		
National bank notes and other U. S. notes	3,184.00		
Total	70,719.14	Total	70,719.14

BANK OF MT. OLIVE.

W. E. BORDEN, President. M. T. BREAZEALE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$28,356.10	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,053.49
North Carolina State bonds		Dividends unpaid	80.00
All other stocks, bonds and mortgages	3,418.75	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	33,657.62
Demand loans		Demand certificates of deposit	15,129.37
Due from banks and bankers	19,529.65	Due to banks and bankers	
Cash items		Cashier's checks outstanding	1,587.87
Gold coin		Certified checks	
Silver coin, including all minor coin currency	653.85		
National bank notes and other U. S. notes	7,000.00		
Total	62,458.35	Total	62,458.35

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BANK OF MURPHY.

R. L COOPER, President. J. H. CARTER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$50,820.97	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,424.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,790.62	Time certificates of deposit	
All other real estate owned		Deposits subject to check	56,341.30
Demand loans		Demand certificates of deposit	4,490.33
Due from banks and bankers	17,765.42	Due to banks and bankers	3,656.86
Cash items	1,883.27	Cashier's checks outstanding	975.35
Gold coin		Certified checks	
Silver coin, including all minor coin currency	745.15		
National bank notes and other U.S. notes	2,882 00		
Total	78,887.43	Total	78,887.43

BANK OF NORTH WILKESBORO.

J. E. FINLEY, President. R. W. GWYN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$107,041.17	Capital stock paid in	$20,000.00
Overdrafts	55.37	Surplus fund	5,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,130.75
North Carolina State bonds	3,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds	202.50	Bills payable	
Banking houses, furniture and fixtures	4,750.00	Time certificates of deposit	26,644.13
All other real estate owned		Deposits subject to check	97,810.37
Demand loans		Demand certificates of deposit	
Due from banks and bankers	27,189.54	Due to banks and bankers	302.43
Cash items	1,842.65	Cashier's checks outstanding	136.20
Gold coin	2,878.50	Certified checks	825.00
Silver coin, including all minor coin currency	1,064.15		
National bank notes and other U.S. notes	2,375.00		
Total	151,848.88	Total	151,848.88

BANK OF PEE DEE.

T. C. LEAK, President. W. L. PARSONS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$184,988.30	Capital stock paid in	$24,950.00
Overdrafts	1,441.96	Surplus fund	15,000.00
United States bonds		Undivided profits, less current expenses and taxes paid	10,734.94
North Carolina State bonds		Dividends unpaid	396.00
All other stocks, bonds and mortgages	26,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,175.00	Time certificates of deposit	15,307.98
All other real estate owned	5,315.67	Deposits subject to check	241,636.15
Demand loans		Demand certificates of deposit	
Due from banks and bankers	78,642.37	Due to banks and bankers	4,706.60
Cash items		Cashier's checks outstanding	65.00
Gold coin	9,180.00	Certified checks	
Silver coin, including all minor coin currency	1,013.32		
National bank notes and other U.S. notes	9,000.00		
Revenue stamps	40.00		
Total	312,796.62	Total	312,796.62

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BANK OF PLYMOUTH.

W. T. OLD, President. CLARENCE LATHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$30,188.87	Capital stock paid in	$12,500.00
Overdrafts	1,491.16	Surplus fund	425.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,211.04
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	37,951.70
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,220.18	Due to banks and bankers	
Cash items	583.78	Cashier's checks outstanding	
Gold coin	188.50	Certified checks	
Silver coin, including all minor coin currency	433.25		
National bank notes and other U.S. notes	1,587.00		
Total	52,087.74	Total	52,087.74

BANK OF RANDLEMAN.

S. BRYANT, President. J. H. COLE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$31,854.62	Capital stock paid in	$18,250.00
Overdrafts	67.44	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	728.54
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	434.21	Time certificates of deposit	
All other real estate owned		Deposits subject to check	23,178.84
Demand loans	7,059.50	Demand certificates of deposit	
Due from banks and bankers	6,885.76	Due to banks and bankers	2,223.82
Cash items		Cashier's checks outstanding	905.72
Gold coin	67.50	Certified checks	
Silver coin, including all minor coin currency	1,405.89		
National bank notes and other U.S. notes	512.00		
Total	48,286.92	Total	48,286.92

BANK OF RANDOLPH.

O. R. COX, President. W. J. ARMFIELD, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$106,012.57	Capital stock paid in	$16,000.00
Overdrafts		Surplus fund	12,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,148.90
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	3,110.60
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,888.13	Time certificates of deposit	
All other real estate owned		Deposits subject to check	87,254.41
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,676.49	Due to banks and bankers	
Cash items	811.72	Cashier's checks outstanding	177.00
Gold coin	835.00	Certified checks	
Silver coin, including all minor coin currency	943.00		
National bank notes and other U.S. notes	2,074.00		
Total	122,190.91	Total	122,190.91

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BANK OF RED SPRINGS.

A. B. PEARSALL, President. R. L. GREEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$46,840.21	Capital stock paid in	$15,000.00
Overdrafts	36.70	Surplus fund	300.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,362.68
North Carolina State bonds		Dividends unpaid	60.00
All other stocks, bonds and mortgages	200.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,785.91	Time certificates of deposit	
All other real estate owned		Deposits subject to check	49,316.90
Demand loans		Demand certificates of deposit	
Due from banks and bankers	14,622.45	Due to banks and bankers	
Cash items	518.33	Cashier's checks outstanding	149.91
Gold coin	37.50	Certified checks	
Silver coin, including all minor coin currency	511.39		
National bank notes and other U.S. notes	2,137.00		
Total	66,189.49	Total	66,189.49

BANK OF REIDSVILLE.

P. B. JOHNSTON, President. J. F. WATLINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$156,897.24	Capital stock paid in	$50,000.00
Overdrafts	5,815.71	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	10,029.68
North Carolina State bonds		Dividends unpaid	60.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	46,056.72
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	9,311.06	Time certificates of deposit	47,019.32
All other real estate owned	5,478.65	Deposits subject to check	45,371.59
Demand loans	4,570.51	Demand certificates of deposit	
Due from banks and bankers	10,378.46	Due to banks and bankers	
Cash items	464.81	Cashier's checks outstanding	402.07
Gold coin; Silver coin, including all minor coin currency; National bank notes and other U.S. notes	6,027.94	Certified checks	
Total	198,969.38	Total	198,969.38

BANK OF ROCKY MOUNT.

THOS. H. BATTLE, President. L. F. TILLERY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$178,107.95	Capital stock paid in	$40,000.00
Overdrafts	1,901.48	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	14,895.46
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	6,650.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	165,027.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	16,152.44	Due to banks and bankers	491.13
Cash items	9,810.70	Cashier's checks outstanding	400.00
Gold coin	5.00	Certified checks	3,000.00
Silver coin, including all minor coin currency	1,139.24		
National bank notes and other U.S. notes	10,047.00		
Total	223,813.76	Total	223,813.76

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BANK OF RUTHERFORDTON.

D. F. MORROW, President. M. H. MORROW, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,352.80	Capital stock paid in	$10,000.00
Overdrafts	857.05	Surplus fund	1,600.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	469.10
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	200.00	Notes and bills rediscounted	8,457.70
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	5,000.00	Time certificates of deposit	5,224.46
All other real estate owned	66.00	Deposits subject to check	9,428.82
Demand loans		Demand certificates of deposit	
Due from banks and bankers	826 20	Due to banks and bankers	
Cash items	906.39	Cashier's checks outstanding	
Gold coin	256.00	Certified checks	
Silver coin, including all minor coin currency	861.45		
National bank notes and other U. S. notes	1,207.00		
Other resources—county and U. S. claims	647.69		
Total	35,180.08	Total	35,180.08

BANK OF SANFORD.

W. J. EDWARDS, President. S. P. HATCH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$67,566.18	Capital stock paid in	$15,000.00
Overdrafts	946.21	Surplus fund	2,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	330.85
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	11,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	585.93	Time certificates of deposit	
All other real estate owned	204.59	Deposits subject to check	80,832.32
Demand loans	6,000.00	Demand certificates of deposit	1,418.21
Due from banks and bankers	10,980.82	Due to banks and bankers	
Cash items		Cashier's checks outstanding	586.59
Gold coin		Certified checks	26.19
Silver coin, including all minor coin currency	2,910.43		
National bank notes and other U. S. notes			
Total	100,194.16	Total	100,194.16

BANK OF SMITHFIELD.

ALLEN K. SMITH, President. C. V. JOHNSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$78,624.55	Capital stock paid in	$25,000.00
Overdrafts	12,997.21	Surplus fund	4,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	326.99
North Carolina State bonds		Dividends unpaid	132.00
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	17,996.00
Premium on bonds		Bills payable	18,000.00
Banking houses, furniture and fixtures	2,500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	72,032.94
Demand loans		Demand certificates of deposit	
Due from banks and bankers	18,464.25	Due to banks and bankers	
Cash items	304.86	Cashier's checks outstanding	601.85
Gold coin	3,005.00	Certified checks	10.27
Silver coin, including all minor coin currency	2,715.50		
National bank notes and other U. S. notes	9,367.00		
Revenue stamps	123 68		
Total	138,101.55	Total	138,101.55

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BANK OF TARBORO.

JOHN F. SHACKLEFORD, President. JO. J. GREEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$100,376.41	Capital stock paid in	$25,000.00
Overdrafts		Surplus fund	4,898.88
United States bonds on hand		Undivided profits, less current expenses and taxes paid	429.61
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	20,000.00
Banking houses, furniture and fixtures	2,937.46	Time certificates of deposit	15,300.84
All other real estate owned	2,095.41	Deposits subject to check	67,489.54
Demand loans		Demand certificates of deposit	
Due from banks and bankers	9,490.04	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	685.00	Certified checks	
Silver coin, including all minor coin currency	3,906.81		
National bank notes and other U. S. notes	12,000.00		
Suspension account—questionable paper	1,245.91		
Stationery on hand	326.78		
Total	133,068.82	Total	133,068.82

BANK OF THOMASVILLE.

E. M. ARMFIELD, President. J. L. ARMFIELD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$52,351.74	Capital stock paid in	$6,500.00
Overdrafts		Surplus fund	2,500 00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	566.61
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	680.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	57,882.31
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,051.74	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	750.00	Certified checks	
Silver coin, including all minor coin currency	615.44		
National bank notes and other U. S. notes	1,000.00		
Total	67,448.92	Total	67,448.92

BANK OF WADESBORO.

T. J. COVINGTON, President. E. A. ALLEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$295.45	Capital stock paid in	$25,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	47.48
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	2,000.00
All other real estate owned		Deposits subject to check	19,529.58
Demand loans		Demand certificates of deposit	
Due from banks and bankers	41,743.79	Due to banks and bankers	
Cash items		Cashier's checks outstanding	3.15
Gold coin	255.00	Certified checks	
Silver coin, including all minor coin currency	893.32		
National bank notes and other U. S. notes	3,000.00		
Expenses	392.60		
Total	46,580.16	Total	46,580.16

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BANK OF WASHINGTON.

SETH BRIDGMAN, President. THOS. J. LATHAM, Cashier.

RESOURCES.		LIABILITITS.	
Loans and discounts	$142,534.41	Capital stock paid in	$50,000.00
Overdrafts	175.76	Surplus fund	20,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,191.83
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	5,800.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	6,070.81	Time certificates of deposit	
All other real estate owned		Deposits subject to check	146,942.94
Demand loans		Demand certificates of deposit	945.00
Due from banks and bankers	21,423.91	Due to banks and bankers	
Cash items	1,642.24	Cashier's checks outstanding	
Gold coin	5,552.25	Certified checks	109.64
Silver coin, including all minor coin currency	1,006.53		
National bank notes and other U.S. notes	38,983.00		
Total	223,188.91	Total	223,188.91

BANK OF WAYNE, GOLDSBORO.

E. B. BORDEN, President. W. E. BORDEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$296,450.75	Capital stock paid in	$125,000.00
Overdrafts	1,465.75	Surplus fund	50,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	15,214.58
North Carolina State bonds		Dividends unpaid	452.00
All other stocks, bonds and mortgages	17,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	15,000.00	Time certificates of deposit	8,489.74
All other real estate owned	7,561.00	Deposits subject to check	294,968.33
Demand loans	60,178.81	Demand certificates of deposit	52,459.08
Due from banks and bankers	141,742.85	Due to banks and bankers	43,251.48
Cash items		Cashier's checks outstanding	1,855.14
Gold coin	587.50	Certified checks	
Silver coin, including all minor coin currency	3,372.64		
National bank notes and other U.S. notes	47,881.00		
Total	591,190.30	Total	591,190.30

BANK OF WAYNESVILLE.

ALDEN HOWELL, President. T. C. SKINNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$149,272.65	Capital stock paid in	$40,000.00
Overdrafts	2,612.82	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,404.18
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	
All other real estate owned	3,538.32	Deposits subject to check	117,498.04
Demand loans		Demand certificates of deposit	46,529.58
Due from banks and bankers	50,620.33	Due to banks and bankers	
Cash items	7,238.33	Cashier's checks outstanding	380.34
Gold coin	1,145.00	Certified checks	
Silver coin, including all minor coin currency	380.12		
National bank notes and other U.S. notes	1,984.00		
Internal revenue stamps	50.52		
Total	216,792.09	Total	216,792.09

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BANK OF WELDON.

W. E. DANIEL, President. W. R. SMITH, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$74,641.20	Capital stock paid in	$20,000.00
Overdrafts	291.95	Surplus fund	6,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	208.35
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	21,725.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	90,658.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	15,158.60	Due to banks and bankers	
Cash items	4,149.87	Cashier's checks outstanding	
Gold coin	400.00	Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U. S. notes			
Total	116,861.71	Total	116,861.71

BANK OF YOUNGSVILLE.

J. B. PERRY, President. W. G. RIDDICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$14,338.47	Capital stock paid in	$5,000.00
Overdrafts	8,584.84	Surplus fund	250.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	308.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking houses, furniture and fixtures	400.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	10,699.57
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,046.55	Due to banks and bankers	449.34
Cash items	92.74	Cashier's checks outstanding	19.67
Gold coin	7.50	Certified checks	
Silver coin, including all minor coin currency	109.20		
National bank notes and other U. S. notes	1,198.00		
Total	20,722.80	Total	20,722.80

BATTERY PARK BANK, ASHEVILLE.

JAS. P. SAWYER, President. J. E. RANKIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$483,370.94	Capital stock paid in	$100,000.00
Overdrafts	11,671.49	Surplus fund	15,000.00
United States bonds on hand	20.00	Undivided profits, less current expenses and taxes paid	19,766.28
North Carolina State bonds	12,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds	1,850.00	Bills payable	
Banking houses, furniture and fixtures	17,457.76	Time certificates of deposit	
All other real estate owned	9,645.82	Deposits subject to check	815,285.04
Demand loans		Demand certificates of deposit	210.94
Due from banks and bankers	323,335.05	Due to banks and bankers	18,651.14
Cash items	9,328.98	Cashier's checks outstanding	970.73
Gold coin	18,051.00	Certified checks	1,744.83
Silver coin, including all minor coin currency	8,168.92		
National bank notes and other U. S. notes	75,734.00		
Total	971,628.96	Total	971,628.96

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BRANCH BANKING COMPANY, WILSON.

H. G. CONNOR, President. J. C. HALES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$229,735.56	Capital stock paid in	$50,000.00
Overdrafts	7,426.90	Surplus fund	18,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	11,329.72
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	10,000.00
Banking houses, furniture and fixtures	7,729.81	Time certificates of deposit	38,832.99
All other real estate owned		Deposits subject to check	250,507.98
Demand loans	16,120.48	Demand certificates of deposit	
Due from banks and bankers	93,952.82	Due to banks and bankers	
Cash items	6,104.33	Cashier's checks outstanding	
Gold coin	2,087.50	Certified checks	
Silver coin, including all minor coin currency	1,352.29	Allowance for unearned interest	2,000.00
National bank notes and other U.S. notes	14,711.00		
Total	380,670.69	Total	380,670.69

BREVARD BANKING COMPANY.

J. F. HAYS, President. J. W. MCMINN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$30,481.37	Capital stock paid in	$15,000.00
Overdrafts	181.80	Surplus fund	
United States bond on hand		Undivided profits, less current expenses and taxes paid	166.49
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	318.56	Time certificates of deposit	
All other real estate owned		Deposits subject to check	64,731.14
Demand loans		Demand certificates of deposit	
Due from banks and bankers	46,649.08	Due to banks and bankers	
Cash items	330.75	Cashier's checks outstanding	
Gold coin	302.00	Certified checks	
Silver coin, including all minor coin currency	709.12		
National bank notes and other U.S. notes	925.00		
Total	79,897.63	Total	79,897.63

CAROLINA TRUST COMPANY, RALEIGH.

W. W. MILLS, President. WM. HAYES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$60,719.07	Capital stock paid in	$100,000.00
Overdrafts	4,800.58	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	3,000.00	Notes and bills rediscounted	6,508.60
Premium on bonds		Bills payable	14,900.00
Banking houses, furniture and fixtures	49,768.38	Time certificates of deposit	
All other real estate owned		Deposits subject to check	43,650.16
Demand loans	89,375.00	Demand certificates of deposit	
Due from banks and bankers	7,368.52	Due to banks and bankers	974.07
Cash items	676.97	Cashier's checks outstanding	2,882.01
Gold coin	10.00	Certified checks	100.00
Silver coin, including all minor coin currency	141.32		
National bank notes and other U.S. notes	3,100.00		
Total	168,959.84	Total	168,959.84

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CITIZENS BANK, ELIZABETH CITY.

O. M'MULLAN, President. M. R. GRIFFIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$107,014.59	Capital stock paid in	$25,000.00
Overdrafts	1,773.33	Surplus fund	2,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,912 34
North Carolina State bonds		Dividends unpaid	60.00
All other stocks, bonds and mortgages	7,050.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	8,700.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	136,432.38
Demand loans		Demand certificates of deposit	
Due from banks and bankers	33,163.51	Due to banks and bankers	322.01
Cash items	275.10	Cashier's checks outstanding	39.00
Gold coin	2,308.84	Certified checks	
Silver coin, including all minor coin currency	1,793.36		
National bank notes and other U.S. notes	6,187.00		
Total	168,265.73	Total	168,265.73

CITIZENS BANK, FRANKLINTON.

I. G. STAUNTON, President. WM. F. JOYNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$8,617.49	Capital stock paid in	$6,546.00
Overdrafts	980.43	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	982.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,210.24	Time certificates of deposit	
All other real estate owned		Deposits subject to check	12,229.50
Demand loans	14.52	Demand certificates of deposit	
Due from banks and bankers	4,528.79	Due to banks and bankers	
Cash items	332.43	Cashier's checks outstanding	135.65
Gold coin	295.00	Certified checks	
Silver coin, including all minor coin currency	407.25		
National bank notes and other U.S. notes	2,390.00		
Expense account	1,117.19		
Total	19,893.34	Total	19,893.34

CITIZENS BANK, HENDERSON.

J. B. OWEN, President. W. A. HUNT, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$240,945.94	Capital stock paid in	$100,000.00
Overdrafts	13,412.28	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,841.06
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	23,875.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	10,043.60	Time certificates of deposit	
All other real estate owned		Deposits subject to check	193,001.73
Demand loans		Demand certificates of deposit	71,455.90
Due from banks and bankers	38,960.67	Due to banks and bankers	1,095.40
Cash items	30,585.88	Cashier's checks outstanding	365.51
Gold coin	417.50	Certified checks	160.25
Silver coin, including all minor coin currency	2,819.86		
National bank notes and other U.S. notes	19,605.00		
Insurance department	264.19		
Revenue stamps	39.98		
Total	380,919.85	Total	380,919.85

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CITIZENS BANK, NEW BERN.

T. A. GREEN, President. H. M. GROVES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$143,247.60	Capital stock paid in	$50,000.00
Overdrafts	3,435.83	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	11,366.77
North Carolina State bonds	50.00	Dividends unpaid	
All other stocks, bonds and mortgages	500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	6,930.00	Time certificates of deposit	29,366.78
All other real estate owned	2,936.03	Deposits subject to check	99,368.85
Demand loans		Demand certificates of deposit	
Due from banks and bankers	33,933.63	Due to banks and bankers	563.32
Cash items	2,322.17	Cashier's checks outstanding	163.66
Gold coin	65.00	Certified checks	
Silver coin, including all minor coin currency	921.12		
National bank notes and other U.S. notes	6,488.00		
Total	200,829.38	Total	200,829.38

CITIZENS BANK, REIDSVILLE.

H. R. SCOTT, President. SCOTT FILLMAS, Acting Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$232,778.04	Capital stock paid in	$50,000.00
Overdrafts	1,424.11	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	58,208.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	34,471.98
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,445.91	Time certificates of deposit	54,125.48
All other real estate owned		Deposits subject to check	61,482.72
Demand loans	3,600.00	Demand certificates of deposit	
Due from banks and bankers	9,949.58	Due to banks and bankers	
Cash items	222.12	Cashier's checks outstanding	162.39
Gold coin	3,160.00	Certified checks	
Silver coin, including all minor coin currency	2,841.15		
National bank notes and other U.S. notes	3,030.00		
Total	258,450.86	Total	258,450.86

CLAYTON BANKING COMPANY, CLAYTON.

ASHLEY HORNE, President. C. M. THOMAS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$22,117.32	Capital stock paid in	$10,000.00
Overdrafts	606.64	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	908.67
North Carolina State bonds		Dividends unpaid	12.50
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	6,000.00
Banking houses, furniture and fixtures	2,716.88	Time certificates of deposit	
All other real estate owned		Deposits subject to check	25,521.16
Demand loans	5,000.00	Demand certificates of deposit	
Due from banks and bankers	8,795.61	Due to banks and bankers	
Cash items	83.61	Cashier's checks outstanding	
Gold coin	1,057.50	Certified checks	
Silver coin, including all minor coin currency	449.77		
National bank notes and other U. S. notes	1,615.00		
Total	42,442.33	Total	42,442.33

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COMMERCIAL BANK, RUTHERFORDTON.

DR. T. B. TWITTY, President. J. F. FLACK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$24,889.39	Capital stock paid in	$10,000.00
Overdrafts	767.78	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	755.65
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	21,857.50
Demand loans		Demand certificates of deposit	
Due from banks and bankers	5,089.55	Due to banks and bankers	737.62
Cash items	451.09	Cashier's checks outstanding	415.56
Gold coin	475.00	Certified checks	
Silver coin, including all minor coin currency	635.52		
National bank notes and other U. S. notes	1,458.00		
Total	34,766.33	Total	34,766.33

COMMERCIAL AND FARMERS BANK, RALEIGH.

J. J. THOMAS, President. B. S. JERMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$374,130.58	Capital stock paid in	$100,000.00
Overdrafts	7,453.45	Surplus fund	25,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	25,420.36
North Carolina State bonds	33,175.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	25,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	18,702.48	Time certificates of deposit	
All other real estate owned	13,958.31	Deposits subject to check	397,003.25
Demand loans	19,728.44	Demand certificates of deposit	
Due from banks and bankers	88,991.80	Due to banks and bankers	19,061.60
Cash items	8,471.52	Cashier's checks outstanding	5,300.03
Gold coin	4,495.00	Certified checks	200.00
Silver coin, including all minor coin currency	4,079.66		
National bank notes and other U.S. notes	23,799.00		
Total	596,985.24	Total	596,985.24

DAVIS & WILEY BANK, SALISBURY.

THEO. F. KLUTTZ, President. O. D. DAVIS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$144,375.00	Capital stock paid in	$60,000.00
Overdrafts	7,394.45	Surplus fund	22,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,542.15
North Carolina State bonds		Dividends unpaid	596.00
All other stocks, bonds and mortgages	33,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	13,000.00	Time certificates of deposit	
All other real estate owned	3,000.00	Deposits subject to check	220,794.55
Demand loans		Demand certificates of deposit	
Due from banks and bankers	79,584.93	Due to banks and bankers	4,932.68
Cash items	3,420.85	Cashier's checks outstanding	8,448.73
Gold coin	11,500.00	Certified checks	
Silver coin, including all minor coin currency	2,879.88		
National bank notes and other U.S. notes	21,159.00		
Total	319,314.11	Total	319,314.11

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FARMERS BANK, ROCKINGHAM.

ROBT. L. STEELE, President. L S. COVINGTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$37,369.87	Capital stock paid in	$15,000.00
Overdrafts	74.17	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,150.82
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	5,800.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	83,277.04
Demand loans	1,750.00	Demand certificates of deposit	
Due from banks and bankers	51,937.51	Due to banks and bankers	
Cash items	32.43	Cashier's checks outstanding	1,651.66
Gold coin	330.00	Certified checks	
Silver coin, including all minor coin currency	1,443.54		
National bank notes and other U. S. notes	3,342.00		
Total	102,079.52	Total	102,079.52

FARMERS AND MERCHANTS BANK, LOUISBURG.

WM. BAILEY, President. W. J. BYERLY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$110,599.32	Capital stock paid in	$20,950.00
Overdrafts	796.45	Surplus fund	
United States bonds on hand		Undivided profits less current expenses and taxes paid	7,047.66
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	34,300.00
Banking houses, furniture and fixtures	2,786.29	Time certificates of deposit	14,670.75
All other real estate owned		Deposits subject to check	48,420.69
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,994.72	Due to banks and bankers	1,774.80
Cash items		Cashier's checks outstanding	803.39
Gold coin	775.00	Certified checks	
Silver coin, including all minor coin currency	2,887.51		
National bank notes and other U. S. notes	5,128.00		
Total	127,967.29	Total	127,967.29

FARMERS AND MERCHANTS BANK, NEW BERN.

L. H. CUTLER, President. T. W. DEWEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$127,165.74	Capital stock paid in	$75,000.00
Overdrafts	8,590.26	Surplus fund	10,000.00
United States bonds on hand	200.00	Undivided profits, less current expenses and taxes paid	1,539.38
North Carolina State bonds	4,000.00	Dividends unpaid	
All other stocks, bonds and mortgages	5,000.00	Notes and bills rediscounted	2,500.00
Premium on bonds	12.00	Bills payable	
Banking houses, furniture and fixtures	7,800.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	116,103.74
Demand loans	16,085.47	Demand certificates of deposit	
Due from banks and bankers	26,436.27	Due to banks and bankers	269.27
Cash items	3,080.43	Cashier's checks outstanding	
Gold coin	600.00	Certified checks	
Silver coin, including all minor coin currency	479.78		
National bank notes and other U. S. notes	5,687 00		
Revenue stamp check books	325.44		
Total	205,412.39	Total	205,412.39

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FIDELITY BANK, DURHAM.

B. N. DUKE, President. JOHN F. WILY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$541,658.74	Capital stock paid in	$100,000.00
Overdrafts	232.36	Surplus fund	100,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	33,102.87
North Carolina State bonds		Dividends unpaid	498.50
All other stocks, bonds and mortgages	112,800.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,806.00	Time certificates of deposit	50,596.94
All other real estate owned	459.00	Deposits subject to check	491,464.46
Demand loans	184,850.68	Demand certificates of deposit	
Due from banks and bankers	79,873.80	Due to banks and bankers	26,106.72
Cash items	44,444.94	Cashier's checks outstanding	4,120.46
Gold coin	2,815.00	Certified checks	766.14
Silver coin, including all minor coin currency	4,811.50	Savings deposits	179,791.70
National bank notes and other U. S. notes	10,708.00	Revenue stamps	7.23
Total	986,455.02	Total	986,455.02

GILLAM & LYON, BANKERS, WINDSOR.

THOMAS GILLAM, President. W. L. LYON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$47,238.59	Capital stock paid in	$10,000.00
Overdrafts	2,210.53	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	56.63
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	3,895.88
All other real estate owned		Deposits subject to check	48,631.65
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,379.52	Due to banks and bankers	
Cash items	139.16	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,616.36		
National bank notes and other U. S. notes			
Total	62,584.16	Total	62,584.16

GREENSBORO LOAN AND TRUST COMPANY.

J. W. FRY, President. W. E. ALLEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$458,914.65	Capital stock paid in	$100,000.00
Overdrafts	1,226.13	Surplus fund	5,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,253.57
North Carolina State bonds	10,000.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	600.00	Bills payable	40,000.00
Banking houses, furniture and fixtures	35,949.22	Time certificates of deposit	
All other real estate owned		Deposits subject to check	486,374.04
Demand loans	28,984.55	Demand certificates of deposit	
Due from banks and bankers	96,551.38	Due to banks and bankers	23,009.38
Cash items	6,908.76	Cashier's checks outstanding	2,317.63
Gold coin	10,252.50	Certified checks	
Silver coin, including all minor coin currency	728.43		
National bank notes and other U. S. notes	10,889.00		
Total	660,954.62	Total	660,954.62

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GREENVILLE BANKING AND TRUST COMPANY.

L. J. MOORE, President. R. J. COBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$48,633.82	Capital stock paid in	$10,500.00
Overdrafts	7,561.53	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	465.49
North Carolina State bonds		Dividends unpaid	1,700.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	15,500.00
Premium on bonds		Bills payable	2,000.00
Banking houses, furniture and fixtures	1,941.04	Time certificates of deposit	40,937.59
All other real estate owned		Deposits subject to check	
Demand loans	1,000.00	Demand certificates of deposit	170.57
Due from banks and bankers	827.77	Due to banks and bankers	
Cash items	829.70	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	400.79		
National bank notes and other U. S. notes	10,079.00		
Total	71,273.65	Total	71,273.65

HERTFORD BANKING COMPANY.

G. H. NEWBY, President. L. W. NORMAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$38,867.38	Capital stock paid in	$15,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,143.41
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	5,000.00
Banking houses, furniture and fixtures	1,058.55	Time certificates of deposit	5,546.00
All other real estate owned		Deposits subject to check	25,007.64
Demand loans	1,601.64	Demand certificates of deposit	
Due from banks and bankers	8,253.51	Due to banks and bankers	
Cash items	115.19	Cashier's checks outstanding	32.34
Gold coin	40.00	Certified checks	
Silver coin, including all minor coin currency	553.12		
National bank notes and other U. S. notes	1,240.00		
Total	51,729.39	Total	51,729.39

MERCHANTS AND FARMERS BANK, DUNN.

E. F. YOUNG, President. V. L. STEPHENS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$80,946.52	Capital stock paid in	$22,000.00
Overdrafts	4,387.14	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,633.88
North Carolina State bonds		Dividends unpaid	12.00
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	9,000.00
Premium on bonds		Bills payable	22,546.20
Banking houses, furniture and fixtures	5,000.00	Time certificates of deposit	12,617.67
All other real estate owned		Deposits subject to check	51,220.75
Demand loans	10,000.00	Demand certificates of deposit	
Due from banks and bankers	11,610.05	Due to banks and bankers	2,457.27
Cash items		Cashier's checks outstanding	4,804.73
Gold coin		Certified checks	
Silver coin, including all minor coin currency	16,861.10		
National bank notes and other U. S. notes			
Stationery and stamp account	487.69		
Total	130,292.50	Total	130,292.50

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MERCHANTS AND PLANTERS BANK, MILTON.

Jos. A. Hurdle, President. R. L. Walker, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$25,325.00	Capital stock paid in	$3,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,456.90
North Carolina State bonds		Dividends unpaid	35.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	1,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	471.50	Time certificates of deposit	9,686.00
All other real estate owned		Deposits subject to check	11,644.22
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,487.42	Due to banks and bankers	453.00
Cash items	58.80	Cashier's checks outstanding	40.42
Gold coin	600.00	Certified checks	35.00
Silver coin, including all minor coin currency	180.82		
National bank notes and other U. S. notes	1,727.00		
Total	29,850.54	Total	29,850.54

MOREHEAD BANKING COMPANY, DURHAM.

Q. E. Rawls, President. E. C. Murray, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$161,012.03	Capital stock paid in	$127,600.00
Overdrafts	434.57	Surplus fund	20,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,457.49
North Carolina State bonds		Dividends unpaid	76.50
All other stocks, bonds and mortgages	28,200.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	12,082.00	Time certificates of deposit	25,496.85
All other real estate owned	3,223.05	Deposits subject to check	106,407.41
Demand loans	3,000.00	Demand certificates of deposit	
Due from banks and bankers	70,819.77	Due to banks and bankers	9,783.54
Cash items	748.24	Cashier's checks outstanding	167.64
Gold coin	2,760.00	Certified checks	
Silver coin, including all minor coin currency	2,182.77		
National bank notes and other U. S. notes	8,527.00		
Total	292,989.43	Total	292,989.43

MUTUAL AID BANKING COMPANY, NEW BERN.

C. C. Roach, President. Jno. H. Fisher, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$3,629.21	Capital stock paid in	$983.73
Overdrafts	174.32	Surplus fund	106.73
United States bonds on hand		Undivided profits, less current expenses and taxes paid	78.54
North Carolina State bonds		Dividends unpaid	23.20
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	250.00
Banking houses, furniture and fixtures	717.78	Time certificates of deposit	1,892.95
All other real estate owned	290.10	Deposits subject to check	2,766.74
Demand loans		Demand certificates of deposit	
Due from banks and bankers	378.11	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	57.50	Certified checks	
Silver coin, including all minor coin currency	324.87		
National bank notes and other U. S. notes	530.00		
Total	6,101.89	Total	6,101.89

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PAMLICO INSURANCE AND BANKING COMPANY, TARBORO.

H. L. STATON, President. JOB COBB, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$191,310.38	Capital stock paid in	$33,960.00
Overdrafts	3,547.76	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	42,204.91
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,003.79	Time certificates of deposit	83,925.55
All other real estate owned	3,437.24	Deposits subject to check	102,454.04
Demand loans		Demand certificates of deposit	
Due from banks and bankers	51,744.56	Due to banks and bankers	551.05
Cash items	2,276.89	Cashier's checks outstanding	1,046.13
Gold coin	200.00	Certified checks	
Silver coin, including all minor coin currency	2,112.06		
National bank notes and other U.S. notes	7,509.00		
Total	264,141.68	Total	264,141.68

PEOPLES BANK, MONROE.

O. P. HEATH, President. J. R. ENGLISH, Vice-President.

RESOURCES.		LIABILITIES.	
Loans and discounts	$213,972.56	Capital stock paid in	$41,100.00
Overdrafts	26,337.05	Surplus fund	12,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,586.69
North Carolina State bonds		Dividends unpaid	250.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	90,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,908.00	Time certificates of deposit	49,256.06
All other real estate owned	1,275.96	Deposits subject to check	88,524.17
Demand loans		Demand certificates of deposit	3,925.78
Due from banks and bankers	28,061.79	Due to banks and bankers	118.76
Cash items		Cashier's checks outstanding	150 00
Gold coin	4,100.00	Certified checks	
Silver coin, including all minor coin currency	1,081.10		
National bank notes, and other U.S. notes	9,225.00		
Total	287,911.46	Total	287,911.46

PEOPLES BANK, ROXBORO.

J. A. LONG, President. J. L. BRADSHER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$107,742.86	Capital stock paid in	$40,000.00
Overdrafts	12,122.50	Surplus fund	10,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,859.84
North Carolina State bonds		Dividends unpaid	7.00
All other stocks, bonds and mortgages	10,000.00	Notes and bills rediscounted	15,000.00
Premium on bonds	800.00	Bills payable	10,000.00
Banking houses, furniture and fixtures	7,800.00	Time certificates of deposit	25,666.38
All other real estate owned	1,400.00	Deposits subject to check	54,759.16
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,429.42	Due to banks and bankers	2,953.09
Cash items	442.18	Cashier's checks outstanding	80.80
Gold coin	1,500.00	Certified checks	
Silver coin, including all minor coin currency	468.31		
National bank notes and other U.S. notes	8,621.00		
Total	162,326.27	Total	162,326.27

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PILOT BANK AND TRUST COMPANY, PILOT MOUNTAIN.

R. W. GEORGE, President. J. A. STONE, Cashier.

RESOURCES.		LIABILTIES.	
Loans and discounts	$44,230.49	Capital stock paid in	$20,000.00
Overdrafts	453.15	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,108.51
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	4,754.32
Premium on bonds		Bills payable	10,000.00
Banking houses, furniture and fixtures	7,200.00	Time certificates of deposit	15,688.71
All other real estate owned		Deposits subject to check	4,519.32
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,008.69	Due to banks and bankers	130.67
Cash items	37.80	Cashier's checks outstanding	
Gold coin	562.50	Certified checks	
Silver coin, including all minor coin currency	1,387.90		
National bank notes and other U.S. notes	321.00		
Total	56,201.53	Total	56,201.53

PLANTERS BANK, ROCKY MOUNT.

J. C. BRASWELL, President. W. P. HAMILTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$143,199.50	Capital stock paid in	$40,000.00
Overdrafts	5,162.19	Surplus fund	6,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,757.92
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	30,000.00
Banking houses, furniture and fixtures	2,066.02	Time certificates of deposit	
All other real estate owned		Deposits subject to check	105,359.08
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,512.12	Due to banks and bankers	10.82
Cash items	11,109.07	Cashier's checks outstanding	200.20
Gold coin	1,430.00	Certified checks	15.28
Silver coin, including all minor coin currency	3,077.40		
National bank notes and other U.S. notes	10,793.00		
Total	187,343.30	Total	187,343.30

SOUTHERN LOAN AND TRUST COMPANY, GREENSBORO.

E. P. WHARTON, President. R. G. VAUGHN, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$310,073.20	Capital stock paid in	$100,000.00
Overdrafts	6,061.00	Surplus fund	25,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	19,427.60
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	54,120.25	Notes and bills rediscounted	26,059.86
Premium on bonds		Bills payable	20,000.00
Banking houses, furniture and fixtures	3,993.98	Time certificates of deposit	
All other real estate owned	16,416.64	Deposits subject to check	262,848.27
Demand loans	42,901.01	Demand certificates of deposit	17,000.00
Due from banks and bankers	60,860.17	Due banks and bankers	57,287.84
Cash items	14,276.83	Cashier's checks outstanding	806.56
Gold coin	2,705.00	Certified checks	
Silver coin, including all minor coin currency	2,557.81		
National bank notes and other U.S. notes	14,157.00		
Revenue stamps	307.24		
Total	528,430.13	Total	528,430.13

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SOUTHERN STATES TRUST COMPANY, CHARLOTTE.

GEORGE STEPHENS, President. W. H. WOOD, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$249,548.52	Capital stock paid in	$100,000.00
Overdrafts	970.34	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,678.89
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	46,500.00
Banking houses, furniture and fixtures	3,567.70	Time certificates of deposit	7,550.00
All other real estate owned		Deposits subject to check	115,357.34
Demand loans		Demand certificates of deposit	
Due from banks and bankers	20,199.52	Due to banks and bankers	
Cash items	1,384.24	Cashier's checks outstanding	
Gold coin	245.00	Certified checks	
Silver coin, including all minor coin currency	646.45	Trust deposits	2,450.54
National bank notes and other U.S. notes	1,975.00		
Total	278,536.77	Total	278,536.77

STATESVILLE LOAN AND TRUST COMPANY.

M. K. STEELE, President. D. M. AUSLEY, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$95,578.19	Capital stock paid in	$25,000.00
Overdrafts	1,823.09	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,825.17
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	26,559.05
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,498.63	Time certificates of deposit	
All other real estate owned		Deposits subject to check	54,455.96
Demand loans	2,000.00	Demand certificates of deposit	11,058.97
Due from banks and bankers	9,230.18	Due to banks and bankers	1,409.42
Cash items	339.28	Cashier's checks outstanding	228.46
Gold coin	3,185.00	Certified checks	
Silver coin, including all minor coin currency	1,281.66		
National bank notes and other U.S. notes	5,601.00		
Total	120,537.03	Total	120,537.03

SURRY COUNTY LOAN AND TRUST COMPANY, MOUNT AIRY.

JESSE H. PRATHER, President. GEO. D. FAWCETT, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$23,513.26	Capital stock paid in	$15,600.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	687.77
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	164.59	Time certificates of deposit	8,000.00
All other real estate owned		Deposits subject to check	3,120.88
Demand loans		Demand certificates of deposit	95.00
Due from banks and bankers	1,776.80	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	149.00		
National bank notes and other U.S. notes	1,900.00		
Total	27,503.65	Total	27,503.65

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TOISNOT BANKING COMPANY, ELM CITY.

R. S. WELLS, President. E. M. SIMPSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$56,558.94	Capital stock paid in	$10,000.00
Overdrafts	42.88	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,528.02
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,288.73	Time certificates of deposit	21,654.41
All other real estate owned		Deposits subject to check	44,812.33
Demand loans		Demand certificates of deposit	
Due from banks and bankers	12,854.24	Due to banks and bankers	
Cash items	66.53	Cashier's checks outstanding	421.10
Gold coin	130.00	Certified checks	
Silver coin, including all minor coin currency	640.54		
National bank notes and other U.S. notes	5,834.00		
Total	79,415.86	Total	79,415.86

WACHOVIA LOAN AND TRUST COMPANY, WINSTON-SALEM.

F. H. FRIES, President. H. F. SHAFFNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$864,870.68	Capital stock paid in	$200,000.00
Overdrafts	1,246.42	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	75,128.44
North Carolina State bonds	600.00	Dividends unpaid	
All other stocks, bonds and mortgages	89,352.64	Notes and bills rediscounted	18,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	25,000.00	Time certificates of deposit	
All other real estate owned	1,568.65	Deposits subject to check	535,519.29
Demand loans		Demand certificates of deposit	147,225.48
Due from banks and bankers	59,368.16	Due to banks and bankers	34,522.94
Cash items	1,104.37	Cashier's checks outstanding	3,667.14
Gold coin	52,082.50	Certified checks	25,000.00
Silver coin, including all minor coin currency	1,110.18	Deposits in trust	353,691.64
National bank notes and other U.S. notes	8,791.00		
Invested trust assets	287,660.33		
Total	1,392,754.93	Total	1,392,754.93

BANK OF LENOIR.

G. W. F. HARPER, President. J. H. BEALL, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$82,058.82	Capital stock paid in	$10,000.00
Overdrafts	40.22	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	12,069.65
North Carolina State bonds	6,500.00	Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds	500.00	Bills payable	6,000.00
Banking houses, furniture and fixtures	1,080.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	67,218.83
Demand loans		Demand certificates of deposit	11,005.00
Due from banks and bankers	12,706.16	Due to banks and bankers	1,532.75
Cash items	4,941.03	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Total	107,826.23	Total	107,826.23

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BANK OF LINCOLNTON.

B. F. GRIGG, President. W. E. GRIGG, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$28,776.56	Capital stock paid in	$8,000.00
Overdrafts	135.27	Surplus fund	1,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,113.20
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	6,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	100.65	Time certificates of deposit	3,526.67
All other real estate owned		Deposits subject to check	25,244.23
Demand loans		Demand certificates of deposit	4,699.92
Due from banks and bankers	11,751.42	Due to banks and bankers	
Cash items		Cashier's checks outstanding	61.66
Gold coin	900.00	Certified checks	
Silver coin, including all minor coin currency	1,011.78		
National bank notes and other U.S. notes	1,470.00		
Total	45,645.68	Total	45,645.68

BANK OF MARTIN COUNTY, WILLIAMSTON.

J. G. GODARD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$31,821.20	Capital stock paid in	$10,000.00
Overdrafts	1,883.44	Surplus fund	2,500.00
United States bonds on hand	500.00	Undivided profits, less current expenses and taxes paid	540.07
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,307.56	Time certificates of deposit	4,155.00
All other real estate owned		Deposits subject to check	28,723.14
Demand loans	7,725.55	Demand certificates of deposit	
Due from banks and bankers	2,325.81	Due to banks and bankers	1,364.92
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,219.57		
National bank notes and other U.S. notes			
Total	47,283.13	Total	47,283.13

BANK OF NASHVILLE.

F. B. RICKS, President. S. F. AUSTIN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$10,851.13	Capital stock paid in	$5,000.00
Overdrafts	669.24	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	582.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures		Time certificates of deposit	
All other real estate owned		Deposits subject to check	11,116.87
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,348.46	Due to banks and bankers	
Cash items		Cashier's checks outstanding	69.64
Gold coin	612.50	Certified checks	
Silver coin, including all minor coin currency	781.99		
National bank notes and other U.S. notes	506.00		
Total	16,769.32	Total	16,769.32

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BANK OF PITTSBORO.

W. L. LONDON, President. M. T. WILLIAMS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$19,260.34	Capital stock paid in	$8,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	459.21
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,365.47	Time certificates of deposit	9,164.66
All other real estate owned		Deposits subject to check	8,903.36
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,753.60	Due to banks and bankers	
Cash items	523.17	Cashier's checks outstanding	
Gold coin	1,620.00	Certified checks	
Silver coin, including all minor coin currency	262.65		
National bank notes and other U. S. notes	742.00		
Total	26,527.23	Total	26,527.23

THE BANK OF SELMA.

M. C. WINSTON, President. L. D. DEBNAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$23,355.06	Capital stock paid in	$10,000.00
Overdrafts	13,586.34	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	292.55
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	8,000.00
Banking houses, furniture and fixtures	2,235.69	Time certificates of deposit	
All other real estate owned		Deposits subject to check	33,786.12
Demand loans		Demand certificates of deposit	
Due from banks and bankers	400.47	Due to banks and bankers	
Cash items	20.00	Cashier's checks outstanding	71.45
Gold coin	310.00	Certified checks	
Silver coin, including all minor coin currency	147.66		
National bank notes and other U. S. notes	7,094.00		
Total	47,150.12	Total	47,150.12

B. BLANTON & COMPANY, BANKERS, SHELBY.

CHARLES C. BLANTON, President. GEORGE BLANTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$269,823.87	Capital stock paid in	$50,000.00
Overdrafts	2,817.39	Surplus fund	12,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	4,185.73
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	33,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	71,977.96
All other real estate owned	1,997.14	Deposits subject to check	141,778.64
Demand loans	1,687.68	Demand certificates of deposit	
Due from banks and bankers	28,555.42	Due to banks and bankers	
Cash items	45.80	Cashier's checks outstanding	1,193.11
Gold coin	692.50	Certified checks	
Silver coin, including all minor coin currency	3,223.64		
National bank notes and other U. S. notes	5,298.00		
Total	315,135.44	Total	315,135.44

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CHATHAM BANK, SILER CITY.

F. M. HADLEY, President. J. J. JENKINS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$10,422.27	Capital stock paid in	$2,500.00
Overdrafts	33.92	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	369.87	Time certificates of deposit	3,950.00
All other real estate owned		Deposits subject to check	11,826.47
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,128.84	Due to banks and bankers	586.52
Cash items	3,875.27	Cashier's checks outstanding	143.64
Gold coin	1,075.00	Certified checks	
Silver coin, including all minor coin currency	560.98	Total profits	662.12
National bank notes and other U.S. notes	447.00		
Expenses, including stationery on hand	755.60		
Total	19,668.75	Total	19,668.75

COMMERCIAL BANK, LENOIR.

T. J. LUTZ, President. O. P. LUTZ, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$20,027.90	Capital stock paid in	$10,000.00
Overdrafts	2.44	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,491.22
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	4,250.00	Time certificates of deposit	4,020.60
All other real estate owned		Deposits subject to check	12,974.19
Demand loans		Demand certificates of deposit	
Due from banks and bankers	2,346.65	Due to banks and bankers	
Cash items		Cashier's checks outstanding	445.30
Gold coin	500.00	Certified checks	
Silver coin, including all minor coin currency	1,081.57		
National bank notes and other U.S. notes	1,700.00		
Revenue stamps	22.75		
Total	29,981.31	Total	29,981.31

DIME BANK, KINSTON.

CHAS. F. DUNN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$595.42	Capital stock paid in	
Overdrafts	2,814.34	Surplus fund	$16,173.74
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	6,500.00
Banking houses, furniture and fixtures	1,960.00	Time certificates of deposit	
All other real estate owned	20,000.00	Deposits subject to check	4,102.65
Demand loans		Demand certificates of deposit	
Due from banks and bankers	31.75	Due to banks and bankers	5.00
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	129.88		
National bank notes and other U.S. notes			
Personal property	1,250.00		
Total	26,781.39	Total	26,781.39

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ELM CITY BANK.

JNO. L. BAILEY, President. E. O. MCGOWAN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$29,890.68	Capital stock paid in	$10,000.00
Overdrafts	1,991.33	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,653.09
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	2,025.00
Banking houses, furniture and fixtures	2,084.90	Time certificates of deposit	6,143.82
All other real estate owned		Deposits subject to check	22,676.33
Demand loans	640.36	Demand certificates of deposit	
Due from banks and bankers	6,130.91	Due to banks and bankers	
Cash items	2,768.06	Cashier's checks outstanding	8.00
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Total	43,506.24	Total	43,506.24

GARDNER & JEFFRESS, BANKERS, WARRENTON.

J. M. GARDNER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$48,051.20	Capital stock paid in	$10,000.00
Overdrafts	3,487.42	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	6,765.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned	1,758.11	Deposits subject to check	54,210.17
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,805.32	Due to banks and bankers	
Cash items	1,725.41	Cashier's checks outstanding	
Gold coin	1,000.00	Certified checks	
Silver coin, including all minor coin currency	445.84		
National bank notes and other U.S. notes	6,202.00		
Total	70,975.30	Total	70,975.30

GASTONIA BANKING COMPANY.

JOHN F. LOVE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$76,000.84	Capital stock paid in	$20,000.00
Overdrafts	132.25	Surplus fund	50,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,589.19
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	131,100.00	Notes and bills rediscounted	12,500.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	4,497.35	Time certificates of deposit	35,202.58
All other real estate owned	29,765.64	Deposits subject to check	151,771.75
Demand loans	11,369.97	Demand certificates of deposit	
Due from banks and bankers	22,054.20	Due to banks and bankers	9,064.76
Cash items	2,226.90	Cashier's checks outstanding	1,099.20
Gold coin		Certified checks	
Silver coin, including all minor coin currency	1,487.33		
National bank notes and other U.S. notes	2,333.00		
Savings banks	260.00		
Total	281,227.48	Total	281,227.48

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CHARLES T. GEYER & SONS, BANKERS, SOUTHERN PINES.

R. E. GEYER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$8,766.30	Capital stock paid in	$1,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	42.29
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	600.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	500.00	Time certificates of deposit	
All other real estate owned	155.25	Deposits subject to check	5,152.98
Demand loans	395.00	Demand certificates of deposit	
Due from banks and bankers	1,418.08	Due to banks and bankers	
Cash items		Cashier's checks outstanding	126.20
Gold coin	22.50	Certified checks	
Silver coin, including all minor coin currency	200.39		
National bank notes and other U.S. notes	461.00		
Revenue stamps	3.00		
Total	6,921.47	Total	6,921.47

KING'S MOUNTAIN BANK.

F. DILLING, President. L. R. HAGOOD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$49,652.00	Capital stock paid in	$5,000.00
Overdrafts		Surplus fund	3,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	543.00
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	40,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	300.00	Time certificates of deposit	2,260.00
All other real estate owned		Deposits subject to check	11,800.48
Demand loans	8,650.00	Demand certificates of deposit	
Due from banks and bankers	4,190.27	Due to banks and bankers	964.28
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	75.49		
National bank notes and other U.S. notes	700.00		
Total	63,567.76	Total	63,567.76

HUGH MACRAE & COMPANY, BANKERS, WILMINGTON.

RESOURCES.		LIABILITIES.	
Loans and discounts	$10,345.00	Capital stock paid in	$10,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,319.91
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,962.86	Time certificates of deposit	
All other real estate owned		Deposits subject to check	26,567.88
Demand loans	15,440.00	Demand certificates of deposit	
Due from banks and bankers	9,664.94	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin Silver coin, including all minor coin currency National bank notes and other U.S. notes	1,474.99	Certified checks	
Total	38,887.79	Total	38,887.79

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MERCHANTS AND FARMERS BANK, MARION.

T. F. WRENN, President. E. L. GASTON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$25,583.50	Capital stock paid in	$19,075.00
Overdrafts	60.67	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	445.51
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	12,760.64
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,717.15	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	55.00	Certified checks	
Silver coin, including all minor coin currency	786.83	Drafts deposited for collection	282.00
National bank notes and other U.S. notes	1,360.00		
Total	32,563.15	Total	32,563.15

ROUSE BROTHERS, BANKERS, LAGRANGE.

N. J. ROUSE, President. B. E. ROUSE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$16,701.22	Capital stock paid in	$4,500.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,359.04
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	4,000.00
Banking houses, furniture and fixtures	725.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	18,275.40
Demand loans		Demand certificates of deposit	
Due from banks and bankers	3,207.52	Due to banks and bankers	318.12
Cash items	2.00	Cashier's checks outstanding	455.13
Gold coin	755.00	Certified checks	
Silver coin, including all minor coin currency	659.95		
National bank notes and other U.S. notes	6,857.00		
Total	28,907.69	Total	28,907.69

SCOTLAND NECK BANK.

A. MCDOWELL, President. F. P. SHIELDS, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$54,865.48	Capital stock paid in	$5,000.00
Overdrafts	2,643.97	Surplus fund	5,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,012.57
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	6,959.96	Notes and bills rediscounted	15,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	767.78	Time certificates of deposit	9,624.13
All other real estate owned	868.06	Deposits subject to check	44,063.25
Demand loans		Demand certificates of deposit	
Due from banks and bankers	7,368.98	Due to banks and bankers	
Cash items	7,910.65	Cashier's checks outstanding	684.93
Gold coin		Certified checks	
Silver coin, including all minor coin currency			
National bank notes and other U.S. notes			
Total	81,384.88	Total	81,384.88

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SPRING HOPE BANKING COMPANY.

B. W. UPCHURCH, President. J. M. PEARSON, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$31,670.20	Capital stock paid in	$10,000.00
Overdrafts	1,230.27	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	315.59
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	14,000.00
Banking houses, furniture and fixtures	469.50	Time certificates of deposit	700.00
All other real estate owned		Deposits subject to check	12,150.41
Demand loans		Demand certificates of deposit	
Due from banks and bankers	1,166.88	Due to banks and bankers	1,373.50
Cash items		Cashier's checks outstanding	1.50
Gold coin		Certified checks	
Silver coin, including all minor coin currency	436.15		
National bank notes and other U.S. notes	3,568.00		
Total	38,541.00	Total	38,541.00

ASHEVILLE SAVINGS INSTITUTION.

R. S. HOWLAND, President. W. L. BLODGET, Treasurer.

RESOURCES.		LIABILITIES.	
Loans and discounts	$500.00	Capital stock paid in	
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	$103.63
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	394.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	14,022.94
Demand loans		Demand certificates of deposit	
Due from banks and bankers	13,154.70	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	27.87		
National bank notes and other U.S. notes	50.00		
Total	14,126.57	Total	14,126.57

ATLANTIC TRUST AND BANKING COMPANY, WILMINGTON,

MATT. J. HEYER, President. MITCHELL F. ALLEN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$107,484.21	Capital stock paid in	$50,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	2,745.78
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	182.83	Time certificates of deposit	
All other real estate owned		Deposits subject to check	60,466.51
Demand loans		Demand certificates of deposit	
Due from banks and bankers	4,861.98	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	146.27		
National bank notes and other U.S. notes	537.00		
Total	113,212.29	Total	113,212.29

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CABARRUS SAVINGS BANK, ALBEMARLE AND CONCORD.

D. F. CANNON, President. H. I. WOODHOUSE, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$260,474.70	Capital stock paid in	$25,000.00
Overdrafts	3,248.48	Surplus fund	12,500.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	19,277.80
North Carolina State bonds		Dividends unpaid	15.00
All other stocks, bonds and mortgages		Notes and bills rediscounted	20,000.00
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	3,861.26	Time certificates of deposit	43,639.19
All other real estate owned		Deposits subject to check	226,901.52
Demand loans		Demand certificates of deposit	
Due from banks and bankers	65,770.90	Due to banks and bankers	4,330.42
Cash items		Cashier's checks outstanding	372.11
Gold coin	10,415.00	Certified checks	
Silver coin, including all minor coin currency	4,359.42	Savings deposit	7,022.12
National bank notes and other U.S. notes	11,400.00		
Revenue stamps	28.40		
Total	359,058.16	Total	359,058.16

CITIZENS SAVINGS BANK, DURHAM.

J. S. CARR, President. W. W. WHITTED, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$49,250.35	Capital stock paid in	$15,000.00
Overdrafts	255.83	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,027.02
North Carolina State bonds		Dividends unpaid	8.25
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	265.44	Time certificates of deposit	
All other real estate owned		Deposits subject to check	16,289.27
Demand loans	15,919.51	Demand certificates of deposit	42,719.36
Due from banks and bankers	7,195.81	Due to banks and bankers	
Cash items	696.61	Cashier's checks outstanding	727.65
Gold coin	300.00	Certified checks	
Silver coin, including all minor coin currency	586.00		
National bank notes and other U.S. notes	1,302.00		
Total	75,771.55	Total	75,771.55

CITIZENS SAVINGS BANK, KINSTON.

N. J. ROUSE, President. C. F. HARVEY, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$94,509.81	Capital stock paid in	$25,000.00
Overdrafts	12,989.21	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,281.73
North Carolina State bonds		Dividends unpaid	120.00
All other stocks, bonds and mortgages	1,000.00	Notes and bills rediscounted	9,387.33
Premium on bonds		Bills payable	42,500.00
Banking houses, furniture and fixtures	1,772.49	Time certificates of deposit	
All other real estate owned		Deposits subject to check	110,703.77
Demand loans	7,717.17	Demand certificates of deposit	13,461.66
Due from banks and bankers	59,472.31	Due to banks and bankers	
Cash items	2,275.83	Cashier's checks outstanding	3,499.36
Gold coin	102.50	Certified checks	
Silver coin, including all minor coin currency	1,252.53		
National bank notes and other U.S. notes	24,862.00		
Total	205,953.85	Total	205,953.85

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FAYETTEVILLE SAVINGS AND TRUST COMPANY.

W. J. EDWARDS, President. C. J. AHEARN, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$25,985.00	Capital stock paid in	$15,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	300.31	Time certificates of deposit	
All other real estate owned		Deposits subject to check	24,425.13
Demand loans	600.00	Demand certificates of deposit	
Due from banks and bankers	12,396.22	Due to banks and bankers	
Cash items	214.50	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	87.38	Discount account	1,063.77
National bank notes and other U.S. notes			
Expense account	905.49		
Total	40,488.90	Total	40,488.90

MECHANICS DIME SAVINGS BANK, RALEIGH.

CHAS. E. JOHNSON, President. WALTERS DURHAM, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$122,571.69	Capital stock paid in	$15,000.00
Overdrafts		Surplus fund	
United States bond on hand		Undivided profits, less current expenses and taxes paid	5,074.47
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	3,500.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	572.50	Time certificates of deposit	
All other real estate owned		Deposits subject to check	123,203.80
Demand loans		Demand certificates of deposit	
Due from banks and bankers	10,880.57	Due to banks and bankers	
Cash items		Cashier's checks outstanding	
Gold coin	1,500.00	Certified checks	
Silver coin, including all minor coin currency	217.51		
National bank notes and other U.S. notes	3,786.00		
Auxiliary banks	250.00		
Total	143,278.27	Total	143,278.27

PEOPLES SAVINGS BANK, WILMINGTON.

H. C. MCQUEEN, President. F. W. DICK, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$364,885.48	Capital stock paid in	$30,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	9,236.06
North Carolina State bonds		Dividends unpaid	40.50
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	199.90	Time certificates of deposit	
All other real estate owned		Deposits subject to check	355,079.29
Demand loans	22,642.00	Demand certificates of deposit	10,766.37
Due from banks and bankers	18,212.84	Due to banks and bankers	
Cash items	215.83	Cashier's checks outstanding	
Gold coin	116.30	Certified checks	
Silver coin, including all minor coin currency	49.87	Accrued interest due to depositors	1,500.00
National bank notes and other U.S. notes	800.00		
Total	406,622.22	Total	406,622.22

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PIEDMONT SAVINGS BANK, WINSTON.

J. F. GRIFFITH, President. P. W. CRUTCHFIELD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$26,687.41	Capital stock paid in	$10,300.00
Overdrafts	61.75	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	141.58
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2,604.48	Time certificates of deposit	
All other real estate owned		Deposits subject to check	34,161.73
Demand loans		Demand certificates of deposit	
Due from banks and bankers	11,367.75	Due to banks and bankers	
Cash items	696.52	Cashier's checks outstanding	
Gold coin	5.00	Certified checks	
Silver coin, including all minor coin currency	1,165.40		
National bank notes, and other U.S. notes	2,015.00		
Total	44,603.31	Total	44,603.31

RALEIGH SAVINGS BANK.

JNO. T. PULLEN, President. JAS. O. LITCHFORD, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$336,853.64	Capital stock paid in	$15,000.00
Overdrafts	57.79	Surplus fund	15,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	5,315.48
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	55,250.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	12,800.00	Time certificates of deposit	
All other real estate owned	6,300.00	Deposits subject to check	448,049.03
Demand loans		Demand certificates of deposit	
Due from banks and bankers	73,654.94	Due to banks and bankers	
Cash items	858.07	Cashier's checks outstanding	
Gold coin	100.00	Certified checks	
Silver coin, including all minor coin currency	75.97	Reserve interest	4,000.00
National bank notes and other U S. notes	1,355 00		
Total	487,364.51	Total	487,364.51

RICHMOND COUNTY SAVINGS BANK, ROCKINGHAM.

W. L. PARSONS, President. W. L. SCALES, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$55,524.31	Capital stock paid in	$7,500.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	457.81
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	2,000.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	447.60	Time certificates of deposit	
All other real estate owned		Deposits subject to check	
Demand loans		Demand certificates of deposit	
Due from banks and bankers	8,932.04	Due to banks and bankers	
Cash items	838.11	Cashier's checks outstanding	
Gold coin	165.90	Certified checks	
Silver coin, including all minor coin currency		Savings deposits	59,950.15
National bank notes and other U.S. notes			
Total	67,907.96	Total	67,907.96

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SALISBURY SAVINGS BANK.

LEE S. OVERMAN, President. W. F. SNIDER, Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$94,470.60	Capital stock paid in	$35,000.00
Overdrafts	17,362.55	Surplus fund	4,000.00
United States bonds on hand		Undivided profits, less current expenses and taxes paid	1,520.94
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages	14,515.00	Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	22,800.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	163,236.44
Demand loans		Demand certificates of deposit	
Due from banks and bankers	53,701.80	Due to banks and bankers	3,121.42
Cash items	3,227.80	Cashier's checks outstanding	5,799.92
Gold coin	3,155.80	Certified checks	
Silver coin, including all minor coin currency	1,346.07		
National bank notes and other U. S. notes	2,000.00		
Total	212,578.82	Total	212,578.82

SOUTHERN LOAN AND SAVINGS BANK, CHARLOTTE.

P. M. BROWN, President. F. J. HAYWOOD, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$102,058.06	Capital stock paid in	$25,000.00
Overdrafts	54.07	Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	3,470.08
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	1,000.00	Time certificates of deposit	
All other real estate owned		Deposits subject to check	61,725.74
Demand loans	5,000.00	Demand certificates of deposit	24,774.28
Due from banks and bankers	7,139.78	Due to banks and bankers	
Cash items	253.77	Cashier's checks outstanding	
Gold coin		Certified checks	
Silver coin, including all minor coin currency	164.42	Reserved for accrued interest	700.00
National bank notes and other U. S. notes			
Total	115,670.10	Total	115,670.10

WILMINGTON SAVINGS AND TRUST COMPANY.

J. W. NORWOOD, President. C. E. TAYLOR, JR., Cashier.

RESOURCES.		LIABILITIES.	
Loans and discounts	$866,398.66	Capital stock paid in	$25,000.00
Overdrafts		Surplus fund	
United States bonds on hand		Undivided profits, less current expenses and taxes paid	50,147.13
North Carolina State bonds		Dividends unpaid	
All other stocks, bonds and mortgages		Notes and bills rediscounted	
Premium on bonds		Bills payable	
Banking houses, furniture and fixtures	2.00	Time certificates of deposit	
All other real estate owned	1,900.00	Deposits subject to check	905,059.04
Demand loans		Demand certifitates of deposit	
Due from banks and bankers	109,183.68	Due to banks and bankers	
Cash items	476.50	Cashier's checks outstanding	
Gold coin	25.00	Certified checks	
Silver coin, including all minor coin currency	129.83		
National bank notes and other U. S. notes	2,091.00		
Total	980,206.17	Total	980,206.17

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Summary of the Reports of the Condition of the State, Private and Savings Banks of North Carolina at the close of Business on Sept. 15, 1902.

STATE BANKS. (82).

RESOURCES.		LIABILITIES.	
Loans and discounts	$10,091,544.66	Capital stock	$3,012,689.73
Overdrafts	226,480.06	Surplus fund	497,301.02
United States bonds	220.00	Undivided profits	525,087.79
North Carolina State bonds	67,925.00	Dividends unpaid	3,748.70
All other stocks, bonds and mortgages	586,858.55	Notes rediscounted	411,936.82
Premium on bonds	4,387.50	Bills payable	433,266.75
Banking houses	283,468.81	Time deposits	653,512.79
Furniture and fixtures	117,074.51	Deposits subject to check	9,116,070.86
All other real estate	101,938.57	Demand certificates	667,123.34
Demand loans	480,157.89	Due to banks	298,799.62
Due from banks	2,641,399.50	Cashier's checks	79,232.84
Cash items	297,162.48	Certified checks	34,774.86
Gold coin	177,396.88	Miscellaneous	355,698.87
Silver coin	112,667.87		
National bank notes	634,208.87		
Miscellaneous	316,352.84		
Total	16,089,243.99	Total	16,089,243.99

PRIVATE BANKS. (21).

RESOURCES.		LIABILITIES.	
Loans and discounts	$838,519.39	Capital stock	$208,075.00
Overdrafts	31,028.51	Surplus fund	90,173.74
United States bonds	500.00	Undivided profits	41,779.76
North Carolina State bonds	6,500.00	Notes rediscounted	101,600.00
All other stocks, bonds and mortgages	145,559.96	Bills payable	35,525.00
Premium on bonds	500.00	Time deposits	150,725.42
Banking houses	14,256.92	Deposits subject to check	705,103.79
Furniture and fixtures	12,219.71	Demand certificates	15,704.92
All other real estate	54,544.20	Due to banks	15,209.85
Demand loans	45,908.56	Cashier's checks	4,359.76
Due from banks	133,072.78	Miscellaneous	944.12
Cash items	25,538.53		
Gold coin	7,542.50		
Silver coin	12,511.70		
National bank notes	38,733.00		
Miscellaneous	2,265.60		
Total	1,369,201.36	Total	1,369,201.36

SAVINGS BANKS. (15).

RESOURCES.		LIABILITIES.	
Loans and discounts	$2,507,153.92	Capital stock	$292,800.00
Overdrafts	34,029.68	Surplus fund	31,500.00
All other stocks, bonds and mortgages	76,265.00	Undivided profits	99,799.51
Banking houses	36,267.33	Dividends unpaid	183.75
Furniture and fixtures	10,435.48	Notes rediscounted	29,387.33
All other real estate	8,200.00	Bills payable	42,500.00
Demand loans	51,878.68	Time deposits	43,639.19
Due from banks	455,924.42	Deposits subject to check	2,603,174.46
Cash items	9,781.94	Demand certificates	91,721.67
Gold coin	15,944.70	Due to banks	7,451.84
Silver coin	9,608.04	Cashier's checks	10,399.04
National bank notes	50,198.00	Miscellaneous	14,285.89
Miscellaneous'	1,155.49		
Total	3,266,842.68	Total	3,266,842.68

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STATE, PRIVATE AND SAVINGS BANKS. (118).

RESOURCES.		LIABILITIES.	
Loans and discounts	$13,437,217.97	Capital stock	$3,513,564.73
Overdrafts	291,538.25	Surplus fund	618,974.76
United States bonds	720.00	Undivided profits	666,667.06
North Carolina State bonds	74,425.00	Dividends unpaid	3,982.45
All other stocks, bonds and mortgages	758,683.51	Notes rediscounted	542,924.15
Premium on bonds	4,887.50	Bills payable	511,291.75
Banking houses	333,993.06	Time deposits	847,877.40
Furniture and fixtures	139,729.70	Deposits subject to check	12,424,349.11
All other real estate	164,682.77	Demand certificates	774,549.93
Demand loans	577,945.13	Due to banks	321,461.31
Due from banks	3,230,396.70	Cashier's checks	93,991.64
Cash items	332,482.95	Certified checks	34,774.86
Gold coin	200,884.08	Miscellaneous	370,928.88
Silver coin	134,787.61		
National bank notes	723,139.87		
Miscellaneous	819,773.93		
Total	20,725,288.03	Total	20,725,288.03

Close of Business June 30, 1899.

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$7,010,216.07	Capital stock paid in	$2,307,297.80
Overdrafts	84,143.58	Surplus fund	410,339.42
United States bonds	46,300.00	Undivided profits	328,530.81
North Carolina State bonds	77,058.95	Dividends unpaid	8,193.00
All other stocks, bonds and mortgages	483,664.02	Notes rediscounted	89,286.73
Premium on bonds	16,227.50	Bills payable	84,781.66
Banking houses	191,583.97	Time certificates of deposit	769,056.96
Furniture and fixtures	68,079.00	Deposits subject to check	6,511,640.71
All other real estate	144,751.65	Demand certificates	198,816.61
Demand loans	177,951.10	Due to banks	179,498.74
Due from banks and bankers	1,804,964.09	Cashier's checks	59,851.69
Cash items	80,998.63	Certified checks	1,859.64
Gold coin	239,125.53	Miscellaneous	326,341.95
Silver coin	114,002.22		
National bank notes	413,909.08		
Miscellaneous	322,515.43		
Total	11,275,490.72	Total	11,275,490.72

Close of Business December 13, 1900.

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$9,895,086.02	Capital stock	$2,744,929.65
Overdrafts	305,382.12	Surplus fund	584,917.96
United States bonds	30,050.00	Undivided profits	507,690.75
North Carolina State bonds	139,350.00	Dividends unpaid	831.50
All other stocks, bonds and mortgages	609,239.48	Notes rediscounted	251,887.78
Premium on bonds	9,559.69	Bills payable	198,725.18
Banking houses	231,140.53	Time deposits	686,736.58
Furniture and fixtures	92,704.14	Deposits subject to check	9,704,596.38
All other real estate	212,504.78	Demand certificates	663,873.84
Demand loans	520,925.65	Due to banks	312,818.64
Due from banks	2,451,767.84	Cashier's checks	111,098.54
Cash items	263,375.54	Certified checks	2,431.74
Gold coin	227,373.95	Miscellaneous	360,128.13
Silver coin	162,012.43		
National bank notes	657,845.13		
Miscellaneous	322,399.37		
Total	16,130,666.67	Total	16,130,666.67

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Close of Business September 30, 1901.

STATE, PRIVATE AND SAVINGS BANKS.

RESOURCES.		LIABILITIES.	
Loans and discounts	$11,468,302.24	Capital stock paid in	$2,982,527.61
Overdrafts	241,400.19	Surplus fund	628,493.63
United States bonds	4,000.00	Undivided profits	510,625.72
North Carolina State bonds	102,650.00	Dividends unpaid	6,376.98
All other stocks, bonds and mortgages	692,170.44	Notes rediscounted	554,115.84
Premium on bonds	8,105.00	Bills payable	705,829.13
Banking houses	274,104.19	Time deposits	713,985.89
Furniture and fixtures	123,920.19	Deposits subject to check	9,873,425.21
All other real estate	167,989.81	Demand certificates	548,141 87
Demand loans	494,888.97	Due to banks	377,484.90
Due from banks	2,264,859.17	Cashier's checks	87,454.41
Cash items	198,982.94	Certified checks	2,494.22
Gold coin	214,456.59	Miscellaneous	376,821.56
Silver coin	154,158.58		
National bank notes	636,053.00		
Miscellaneous	821,736.11		
Total	17,367,776.92	Total	17,367,776.92

Close of Business September 15, 1902.

CONDITION OF NATIONAL BANKS OF NORTH CAROLINA. (38).

RESOURCES.		LIABILITIES.	
Loans and discounts	$11,437,381.36	Capital stock paid in	$3,280,000.00
Overdrafts	215,960.28	Surplus fund	1,072,770.96
U.S. bonds to secure circulation	1,792,100.00	Undivided profits, less expenses	669,911.30
U.S. bonds to secure deposits	819,800.00	National bank notes outstanding	1,777,490.00
U.S. bonds on hand		Due to other National banks	544,633.79
Premium on U.S. bonds	68,990.52	Due to State and private banks and bankers	657,808.68
Stocks, securities, etc	240,547.95	Due to trust companies and savings banks	24,892.97
Banking house, furniture, etc	364,978.52	Due to approved reserve agents	5,600.08
Other real estate and mortgages owned	47,719.77	Dividends unpaid	1,201.64
Due from other National banks	960,005.87	Individual deposits	8,978,718.52
Due from State and private banks	571,908.25	U.S. deposits	765,552.29
Due from approved reserve agents	1,015,568.89	Deposits of U.S. disbursing officers	56,346.34
Internal revenue stamps	1,680.48	Notes and bills rediscounted	777,640.23
Checks and other cash items	116,908.77	Bills payable	217,250.00
Notes of other National banks	124,485.00	Other liabilities	36,208.55
Fractional paper currency, nickels, etc	15,138.12		
Specie	518,293.47		
Legal-tender notes	431,629.00		
Five per cent redemption fund	87,000.00		
Due from U.S. Treasurer	15,399.00		
Total	18,865,520.25	Total	18,865,520.25

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BANKS, OFFICERS, CAPITAL STOCK, Etc.

Name of Bank and Location.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
STATE BANKS.						
Alamance Loan and Trust Co., Burlington	J. H. Holt	J. M. Fix	$45,000.00	Laws 1902	April 1, 1902	April 1, 1902.
Bank of Alamance, Graham	E. M. Armfield	Chas. A. Scott	10,000.00	Laws 1899	May 25, 1899	Aug. 3, 1899.
Bank of Beaufort, Beaufort	N. W. Taylor	T. A. Uzzell	10,000.00	Laws 1901	Mar. 21, 1901	June 15, 1901.
Bank of Benson, Benson	J. D. Parrish	E. L. Hall	10,000.00	Laws 1901	Dec. 27, 1900	April 2, 1901.
Bank of Carthage, Carthage	W. J. Adams	D. S. Ray	10,000.00	Laws 1899	Nov. 14, 1899	Nov. 14, 1899.
Bank of Chapel Hill, Chapel Hill	J. S. Carr	A. W. Peace	2,500.00	Laws 1899	April 12, 1899	July 19, 1899.
Bank of Clinton, Clinton	L. A. Bethune	H. McKinnon, Acting Cashier.	15,000.00	Laws 1901	Jan. 19, 1901	Jan. 24, 1901.
Bank of Davie, Mocksville	W. A Bailey	Thos. J. Byerly	10,000.00	Laws 1901	May 10, 1901	Oct. 7, 1901.
Bank of Dunn, Dunn	L. J. Best	J. W. Purdie	20,000.00	Laws 1901	Mar. 29, 1901	Mar. 29, 1901.
Bank of Edenton, Edenton	Julian Wood	Geo. P. Folk	25,000.00	Laws 1895	Jan. 1, 1895	Jan. 25, 1895.
Bank of Enfield, Enfield	Geo. B. Curtis	Ivey Watson	10,000.00	Laws 1897	Jan. 1, 1898	Jan. 1, 1898.
Bank of Fayetteville, Fayetteville	H. W. Lilly	J. C. Haigh	180,000.00	Laws 1887	Dec. 20, 1887	Jan. 1, 1888.
Bank of Fremont, Fremont	J. T. Hooks	Cutlar Lee	12,500.00	Laws 1901	Mar. 28, 1900	Sept. 3, 1900.
Bank of Granville, Oxford Savings Department	E. T. White	H. G. Cooper	60,000.00 16,300.00	Laws 1895	Sept. --, 1894	Sept. --, 1894.
Bank of Greenville, Greenville	R. L. Davis	J. L. Little	25,000.00	Laws 1897	June 15, 1896	June 15, 1896.
Bank of Hendersonville, Hendersonville	J. B. Rickman	J. A. Maddrey	27,000.00	Laws 1901	Mar. 30, 1901	April 1, 1901.
Bank of Kinston, Kinston	E. F. Cox	R. C. Strong	21,000.00	Laws 1897	Mar. 1, 1897	March 1, 1897.
Bank of Leaksville, Leaksville	W. R. Walker	A. E. Millner	10,000.00	Laws 1889	June 1, 1889	June 1, 1889.
Bank of Lexington, Lexington	Geo. W. Montcastle	W. H Mendenhall	30,000.00	Laws 1894	May --, 1896	June 1, 1896.
Bank of Littleton, Littleton	J. H. Harrison	H. F. Bonney, Acting Cashier.	8,050 00	Laws 1897	Sept. 6, 1899	Oct. 24, 1899.
Bank of Lumberton, Lumberton	A. W. McLean	C. B. Townsend	20,000.00	Laws 1897	June 14, 1897	June 14, 1897.

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Bank of Madison, Madison	J. M. Galloway	J. O. Ragsdale	$10,000.00	Laws 1899	May 10, 1899	Sept. 12, 1899.
Bank of Maxton, Maxton	W. J. Edwards	T. O. Evans	20,000.00	Laws 1899	April 17, 1900	Sept. 1, 1900.
Bank of Montgomery, Troy	W. J. Armfield, Jr	J. G. Tomlinson	9,900.00	Laws 1901	Feb. 14, 1901	Feb. 26, 1901.
Bank of Mooresville, Mooresville	S. C. Rankin	C. P. McNeely	20,000.00	Laws 1899	Sept. 5, 1900	Nov. 1, 1900.
Bank of Mount Olive, Mount Olive	W. E. Borden	M. T. Brezeale	10,000.00	Laws 1901	Jan. 21, 1901	April 22, 1901.
Bank of Murphy, Murphy	R. L. Cooper	J. H. Carter	10,000.00	Laws 1899	Dec. 22, 1898	Jan. 16, 1899.
Bank of North Wilkesboro, North Wilkesboro	J. E. Finley	R. W. Gwyn	20,000.00	Laws 1891	Feb. --, 1892	Mar. 2, 1892.
Bank of Pee Dee, Rockingham	T. C. Leak	W. L. Parsons	24,950.00	Laws 1891	Mar. 25, 1891	May 21, 1891.
Bank of Plymouth, Plymouth	W. T. Old	Clarence Latham	12,500.00	Laws 1901	Aug. 30, 1900	Nov. 1, 1900.
Bank of Randleman, Randleman	S. Bryant	J. H. Cole	18,250.00	Laws 1901	June --, 1900	June --, 1900.
Bank of Randolph, Ashboro	O. R. Cox	W. J. Armfield, Jr	16,000.00	Laws 1897	Nov. 4, 1897	Nov. 4, 1897.
Bank of Red Springs, Red Springs	A. B. Pearsall	R. L. Green	15,000.00	Laws 1901	Nov. 1, 1900	Nov. 26, 1900.
Bank of Reidsville, Reidsville	P. B. Johnson	J. F. Watlington	50,000.00	Laws 1875	May --, 1882	May --, 1882.
Bank of Rocky Mount, Rocky Mount	Thos. H. Battle	L. F. Tillery	40,000.00	Laws 1889	------ --, 1888	Jan. 1, 1889.
Bank of Rutherfordton, Rutherfordton	D. F. Morrow	M. H. Morrow	10,000.00	Laws 1899	April 1, 1900	April 1, 1900.
Bank of Sanford, Sanford	W. J. Edwards	S. P. Hatch	15,000.00	Laws 1897	Mar. 20, 1899	Mar. 20, 1899.
Bank of Smithfield, Smithfield	Allen K. Smith	C. V. Johnson	25,000.00	Laws 1895	Mar. 1, 1898	Mar. 1, 1898.
Bank of Tarboro, Tarboro	Jno. F. Shackleford	Jo. J. Green	25,000.00	Laws 1895	June 1, 1895	June 10, 1895.
Bank of Thomasville, Thomasville	E. M. Armfield	J. L. Armfield	6,500.00	Laws 1899	April 3, 1899	Aug. 7, 1899.
Bank of Wadesboro, Wadesboro	T. J. Covington	E. A. Allen	25,000.00	Laws 1899	July 4, 1902	Sept. 1, 1902.
Bank of Washington, Washington	Seth Bridgman	Thos. J. Latham	50,000.00	Laws 1893	Jan. 30, 1893	Jan. 31, 1893.
Bank of Wayne, Goldsboro	E. B. Borden	W. E. Borden	125,000.00	Laws 1891	Aug. 1, 1891	Aug. 1, 1891.
Bank of Waynesville, Waynesville	Alden Howell	T. C. Skinner	40,000.00	Laws 1893	July 1, 1889	July 1, 1889.
Bank of Weldon, Weldon	W. E. Daniel	W. R. Smith	10,000.00	Laws 1893	Aug. 20, 1892	Aug. 20, 1892.
Bank of Youngsville, Youngsville	J. B. Perry	W. G. Riddick	5,000.00	Laws 1901	Aug. 15, 1899	Aug. 15, 1899.
Battery Park Bank, Asheville	J. P. Sawyer	J. E. Rankin	100,000.00	Laws 1891	Mar. 1, 1891	Mar. 16, 1891.
Branch Banking Company, Wilson	H. G. Connor	J. C. Hales	50,000.00	Laws 1889	Jan. 1, 1900	Jan. 1, 1900.

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BANKS, OFFICERS, CAPITAL STOCK, Etc.—Continued.

Name of Bank and Location.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
STATE BANKS—Continued.						
Brevard Banking Company, Brevard	T. D. England	J. W. McMinn	15,000.00	Laws 1889	Jan. 30, 1898	Feb. 1, 1898.
Carolina Trust Company, Raleigh	W. W. Mills	Wm. Hayes	100,000.00	Laws 1901	July 13, 1902	July 22, 1902.
Citizens Bank, Elizabeth City	O. McMullan	M. R. Griffin	25,000.00		July 12, 1899	July 12, 1899.
Citizens Bank, Franklinton	I. G Staunton	Wm. F. Joyner	6,546.00	Laws 1901	Mar. 26, 1901	Sept. 7, 1901.
Citizens Bank, Henderson	J. B. Owen	W. A. Hunt	100,000.00	Laws 1889	Mar. --, 1889	Mar. --, 1889.
Citizens Bank, New Bern	T. A Green	H. M. Groves	50,000.00	Laws 1891	Oct. 1, 1891	Oct. 1, 1891.
Citizens Bank, Reidsville	H. R. Scott	Scott Fillman	50,000.00	Laws 1885	Jan. 27, 1885	Jan. 28, 1885.
Clayton Banking Company, Clayton	Ashley Horne	C. M. Thomas	10,000.00	Laws 1901	May 5, 1899	Nov. 6, 1899.
Commercial Bank, Rutherfordton	T. B. Twitty	J. F. Flack	10,000.00	Laws 1901	Mar. 13, 1900	May 1, 1900.
Commercial and Farmers Bank, Raleigh	J. J. Thomas	B. S. Jerman	100,000.00	Laws 1891	July 3, 1891	Sept. 30, 1891.
Davis & Wiley Bank, Salisbury	Theo. F. Kluttz	O. D. Davis	60,000.00	Laws 1889	June 29, 1889	July 1, 1889.
Farmers Bank, Rockingham	Robt. L Steele	L. S Covington	15,000.00	Laws 1901	Sept. 21, 1901	Oct. 7, 1901.
Farmers and Merchants Bank, Louisburg	Wm. Bailey	W. J. Byerly	20,950.00	Laws 1895	Nov. --, 1895	Feb. 5, 1901.
Farmers and Merchants Bank, New Bern	L. H. Cutler	T. W. Dewey	75,000.00	Laws 1891	Mar. --, 1891	May --, 1891.
Fidelity Bank, Durham	B. N. Duke	Jno. F. Wily	100,000.00	Laws 1887	Jan. --, 1888	Jan. --, 1888.
Gillam & Lyon, Windsor	Thos. Gillam	W. L. Lyon	10,000.00	Laws 1901	Aug. 6, 1889	Aug. 6, 1889.
Greensboro Loan and Trust Co., Greensboro	J. W. Fry	W. E. Allen, Sec. and Treasurer.	100,000 00	Laws 1899	July 19, 1899	Oct. 2, 1899.
Greenville Banking and Trust Co., Greenville	L. I. Moore	R. J. Cobb	10,500.00	Laws 1901	Mar. 15, 1901	April 10, 1901.
Hertford Banking Company, Hertford	G. H. Newby	L. W. Norman	15,000.00	Laws 1901	Dec. 1, 1900	Feb. 13, 1901.
Merchants and Farmers Bank, Dunn	E. F Young	V. L. Stephens	22,000.00	Laws 1899	April 1, 1900	April 1, 1900.
Merchants and Planters Bank, Milton	J. A. Hurdle, Acting President.	R. L. Walker	3,000.00	Laws 1889	Mar. --, 1888	Mar. --, 1888.
Morehead Banking Company, Durham	Q. E. Rawls	E. C. Murray	128,200.00	Laws 1889	Mar. 4, 1889	April 1, 1889.

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Mutual Aid and Banking Company, New Bern	C. C. Roach	John H. Fisher	$1,092.08	Laws 1897	May 1, 1897	Aug. 7, 1897.
Pamlico Banking and Insurance Co., Tarboro	H. L. Staton	Job Cobb	33,960.00	Laws 1875	Feb. 24, 1875	Feb. 24, 1875
Peoples Bank, Monroe	O. P. Heath	Roscoe Phifer, Acting Cashier.	41,100.00	Laws 1874	April 20, 1873	June 1, 1874.
Peoples Bank, Roxboro	J. A. Long	J. S. Bradsher	40,000.00	Laws 1891	Sept. 1, 1891	Oct. 1, 1891.
Pilot Bank and Trust Co., Pilot Mountain	R. W. George	J. A. Stone	20,000.00	Laws 1895	Feb. --, 1896	April 1, 1896.
Planters Bank, Rocky Mount	J. C. Braswell	W. P. Hamilton	40,000.00	Laws 1897	Jan. 18, 1899	Mar. 27, 1899.
Southern Loan and Trust Co., Greensboro	E. P. Wharton	R. G. Vaughn, Treasurer.	100,000.00	Laws 1899	Jan. --, 1900	Jan. 1, 1900.
Southern States Trust Company, Charlotte	Geo. Stephens	W. H. Wood, Sec. and Treasurer.	100,000.00	Laws 1901	June 3, 1901	July 15, 1901.
Statesville Loan and Trust Co., Statesville	M. K. Steele	D. M. Ausley, Sec. and Treasurer.	25,000.00	Laws 1901	Feb. 23, 1901	April 15, 1901.
Surry County Loan and Trust Co., Mt. Airy	Jesse H. Prather	Geo. D. Fawcett, Sec. and Treasurer.	15,600.00	Laws 1901	April 9, 1901	April 10, 1901.
Tolsnot Banking Company, Elm City	R. S. Wells	E. W. Simpson	10,000.00	Laws 1901	Feb. 24, 1901	Sept. 3, 1901.
Wachovia Loan and Trust Company, Winston	F. H. Fries	H. F. Shaffner, Sec. and Treasurer.	200,000.00	Laws 1891	Feb. 16, 1893	June 15, 1893.
PRIVATE BANKS.						
Bank of Hamlet, Hamlet	E. A. Lackey	J. S. Bishop	5,440.00		May 22, 1902	Oct. 1, 1902.
Bank of Lenoir, Lenoir	G. W. F. Harper	J. H. Beall	10,000.00		Dec. 12, 1893	Jan. 1, 1894.
Bank of Lincolnton, Lincolnton	B. F. Grigg	W. E. Grigg	8,000.00		Mar. 1, 1896	Mar. 1, 1896.
Bank of Martin County, Williamston		J. G. Godard, owner	5,000.00		Jan. 22, 1900	Jan. 22, 1900.
Bank of Nashville, Nashville	F. B. Ricks	S. F. Austin	5,000.00		Jan. 23, 1901	Feb. 2, 1901.
Bank of Pittsboro, Pittsboro	Wm. L. London	M. T. Williams	8,000.00		Sept. 11, 1901	Oct. 15, 1901.
Bank of Selma, Selma	M. C. Winston	L. D. Debnam	10,000.00		Jan. 8, 1902	May 1, 1902.
B. Blanton & Co., Shelby	Chas. C. Blanton	Geo. B. Blanton	50,000.00		July 10, 1895	July 10, 1895.
Chatham Bank, Siler City	F. M. Hadley	J. J. Jenkins	2,500.00		Nov. 20, 1901	Jan. 13, 1902.
Commercial Bank, Lenoir	T. J. Lutz	Otis P. Lutz	10,000.00		April 19, 1900	April 19, 1900.
Dime Bank, Kinston		Chas. F. Dunn, owner			July 17, 1897	July 17, 1897.
Elm City Bank, Elm City	John L. Bailey	E. O. McGowan	10,000.00		Sept. 1, 1898	Sept. 1, 1898.
Gardner & Jeffress, Warrenton	J. M. Gardner, Mgr.	J. M. Gardner	10,000.00		Jan. 1, 1891	Jan. 1, 1891.
Gastonia Banking Company, Gastonia		John F. Love	20,000.00		Jan. 1, 1894	Jan. 1, 1894.
Geyer, Chas. T. & Sons, Southern Pines		R. E. Geyer	1,000.00		Aug. --, 1899	Aug. --, 1899.

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BANKS, OFFICERS, CAPITAL STOCK, Etc.—Continued.

Name of Bank and Location.	President.	Cashier.	Capital Stock.	Chartered.	Organized.	Opened for Business.
PRIVATE BANKS—Continued.						
Kings Mountain Bank, Kings Mountain	F. Dilling	L. R. Hagood	5,000.00		Oct. 2, 1899	Oct. 2, 1899.
MacRae, Hugh & Co., Wilmington			10,000.00		Jan. 1, 1901	Jan. 1, 1901.
Merchants and Farmers Bank, Marion	T. F. Wrenn	E. L. Gaston	17,200.00		June 1, 1902	June 2, 1902.
Rouse Bros., LaGrange	N. J. Rouse	Miss Bessie E. Rouse	4,500.00		July 30, 1900	Aug. 2, 1901.
Scotland Neck Bank, Scotland Neck	A. McDowell	F. P. Shields	5,000.00		Feb. 1, 1891	Feb. 1, 1891.
Springhope Banking Company, Springhope	B. W. Upchurch	J. M. Pearson	10,000.00		Mar. 13, 1901	Mar. 13, 1901.
SAVINGS BANKS.						
Asheville Savings Institution	R. S. Howland	W. L. Blodget		Laws 1901	April 24, 1901	May 15, 1901.
Atlantic Trust and Banking Co., Wilmington	Matt. J. Heyer	M. F. Allen	50,000.00	Laws 1901	Aug. 13, 1902	Sept. 1, 1902.
Cabarrus Savings Bank, Albemarle	D. F. Cannon	H. I. Woodhouse	25,000.00	Laws '99	Sept. 26, 1899	Sept. 26, 1899.
Cabarrus Savings Bank, Concord	D. F. Cannon	H. I. Woodhouse		Laws '97	Jan. 21, 1897	Jan. 21, 1897.
Citizens Savings Bank, Durham	J. S. Carr	W. W. Whitted	15,000.00	Laws 1899	Oct. 14, 1899	Oct. 25, 1899.
Citizens Savings Bank, Kinston	N. J. Rouse	C. P. Harvey	25,000.00	Laws 1901	April 25, 1901	June 17, 1901.
Fayetteville Savings and Trust Co., Fayetteville	W. J. Edwards	C. J. Ahearn	15,000.00	Laws 1901	July 1, 1901	July 16, 1901.
Mechanics Dime Savings Bank, Raleigh	C. E. Johnson	Walters Durham	15,000.00	Laws 1895	Jan. 1, 1896	Jan. 1, 1896.
Peoples Savings Bank, Wilmington	H. C. McQueen	F. W. Dick	30,000.00	Laws 1901	Mar. 23, 1900	April 2, 1900.
Piedmont Savings Bank, Winston	J. F. Griffith	P. W. Crutchfield	10,310.00	Laws 1899	June 13, 1899	Feb. 1, 1900.
Raleigh Savings Bank, Raleigh	John T. Pullen	Jas. O. Litchford	15,000.00	Laws 1885	May 14, 1887	May 14, 1887.
Richmond County Savings Bank, Rockingham	W. L. Parsons	W. L. Scales	7,500.00	Laws 1901	Mar. 18, 1901	April 1, 1901.
Salisbury Savings Bank, Salisbury	Lee S. Overman	W. F. Snider	35,000.00	Laws 1899	Aug. 18, 1899	Feb. 19, 1900.
Southern Loan and Savings Bank, Charlotte	P. M. Brown	F. J. Haywood, Jr	25,000.00	Laws 1901	June 29, 1901	July 6, 1901.
Wilmington Savings and Trust Co., Wilmington	J. W. Norwood	C. E. Taylor, Jr	25,000.00	Laws 1888	Jan. 8, 1888	Feb. 24, 1888.

Where it appears that banks organized and opened for business before chartered, they were then operated as Private Banks.

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BUILDING AND LOAN ASSOCIATIONS.

Name of Association.	Home Office.	President.	Secretary.
Anson Building and Loan Association	Wadesboro, N. C	W. J. McLendon	Thomas A. Marshall.
Cabarrus County Building, Loan and Savings Association	Concord, N. C	W. R. Odell	J. M. Hendrix.
Charlotte Building and Loan Association	Charlotte, N. C	J. H. VanNess	E. L. Kesler.
Citizens Building and Loan Association	Lenoir, N. C	M. E. Shell	A. N. Todd.
Citizens Building and Loan Association	Rutherfordton, N. C	C. L. Miller	A. L. Grayson.
Citizens Building and Loan Association	Wilmington, N. C	W. H. Chadbourn	John D. Bellamy.
Clarendon Saving and Loan Association	Wilmington, N. C	D. C. Love	S. P. Collier.
Columbia Building and Loan Association	Richmond, Va	J. B. Pace	L. D. Aylett.
Concord Perpetual Building and Loan Association	Concord, N. C	Robert S. Younge	H. J. Woodhouse.
Co-operative Building and Loan Association	Wilmington, N. C	William E. Worth	Thomas H. Wright.
Durham Building and Investment Company	Durham, N. C	T. B. Fuller	W. H. Rogers.
Edgecombe Homestead and Loan Association	Tarboro, N. C	M. L. Hussy	M. A. Curtis.
First Building and Loan Association	Hickory, N. C	G. H. Geitner	A. A. Yoder.
First Building and Loan Association	Statesville, N. C	J. C. Irvin	L. Harrill.
High Point Perpetual Building and Loan Association	High Point, N. C	J. P. Redding	C. M. Hauser.
Kinston Building and Loan Association	Kinston, N. C	R. C. Strong	Thomas H. Faulkner.
Maxton Building and Loan Association	Maxton, N. C	J. D. Croon	W. B. Harker.
Mechanics and Investors Union	Raleigh, N. C	John C. Drewry	George Allen.
Mechanics Home Association	Wilmington, N. C	Nathaniel Jacobi	W. M. Cummings.
Mechanics Perpetual Building and Loan Association	Charlotte, N. C	S. Wittkowsky	R. E. Cochrane.
Metropolitan Trust Company	Wilmington, N. C	J. H. Johnson	J. E. Taylor.
Mutual Building and Loan Association	Charlotte, N. C	P. M. Brown	A. G. Brenizer.
New Bern Building and Loan Association	New Bern, N. C	C. E. Foy	J. R. B. Carraway.
North Carolina Home and Building Association	Wilmington, N. C	C. W. Yates	Frank H. Steadman.

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BUILDING AND LOAN ASSOCIATIONS—Continued.

Name of Association.	Home Office.	President.	Secretary.
Peoples Building and Loan Association	High Point, N. C	E. M. Armfield	J. A. Lindsay.
Peoples Perpetual Building and Loan Association	Wilmington, N. C	T. R. Mask	J. E. Taylor.
Perpetual Building and Loan Association	Monroe, N. C	J. R. English	W. C. Wolfe.
Perpetual Building and Loan Association	Salisbury, N. C	W. L. Kluttz	P. J. Murdock.
Rocky Mount Homestead and Loan Association	Rocky Mount, N. C	R. H. Ricks	M. W. Nash.
Wilmington Homestead and Loan Association	Wilmington, N. C	J. C. Stevenson	C. C. Brown.
Wilson Home and Loan Association	Wilson, N. C	W. P. Wooten	Earnest Deans.
Winston-Salem Building and Loan Association	Winston, N. C	J. C. Buxton	G. A. Follin.

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BUILDING AND LOAN ASSOCIATIONS—ASSETS.

CLOSE OF BUSINESS DECEMBER 31, 1901.

Name and Address of Association.	Loans on Bonds and Mortgages. Face Value.	Loans on Other Securities.	Real Estate.	Cash on Hand and in Bank.	Furniture and Fixtures.	Installments Due and Unpaid.	Other Assets.	Total.
Anson Building and Loan Association, Wadesboro	$26,266.11			$284.44			$2,100.00	$28,650.55
Cabarrus County B., L. and Savings Ass'n., Concord	30,695.00	$2,830.00		361.56	$18.10			33,904.66
Charlotte Building and Loan Association, Charlotte	35,175.98		$246.75	827.79		$1,808.05	540.53	38,599.10
Citizens Building and Loan Association, Lenoir	29,070.50			472.99		418.25	155.87	30,117.61
Citizens' Building and Loan Association, Rutherfordton	1,200.00			82.49			2,225.00	3,457.49
Citizens Building and Loan Association, Wilmington	79,668.13	21,077.00	1,674.80	2,560.02	150.00		30.66	105,155.61
Clarendon Savings and Loan Association, Wilmington	31,671.60	4,277.71		249.68			15.55	36,214.49
Columbian Building and Loan Ass'n., Richmond, Va	82,500.00		21,849.19	88.00			38,826.03	143,263.22
Concord Perpetual Building and Loan Ass'n., Concord	52,013.00	1,647.00		290.11		442.25		54,392.36
Co-operative Building and Loan Ass'n., Wilmington	30,849.25	5,158.00			75.00		9.90	36,092.15
Edgecombe Homestead and Loan Ass'n., Tarboro	82,589.32	22,888.07	397.39			117.00	3,406.31	109,398.09
First Building and Loan Association, Hickory	20,622.50			590.08		182.17		21,394.75
First Building and Loan Association, Statesville	89,388.57			58.13	228.00	1,904.11		91,578.81
High Point Perpetual B. and L. Ass'n., High Point	1,248.00			28.02			13.98	1,285.00
Kinston Building and Loan Association, Kinston	200.00			228.18		7.50	42.35	478.03
Maxton Building and Loan Association, Maxton	9,373.88	2,698.31		110.85	20.00	383.63		12,586.67
Mechanics and Investors Union, Raleigh	58,200.00	4,525.00	1,500.00	1,208.58	336.00			65,769.58
Mechanics Home Association, Wilmington	106,735.00	20,563.42		214.54	100.00		31.03	127,643.99
Mechanics Perpetual B. and L. Association, Charlotte	355,920.00	3,690.00		7,363.00	256.00	3,579.00	3,891.27	374,699.27
Metropolitan Trust Co., Wilmington	6,020 00	1,142.50	400.00	127.30		461.98	11.70	8,163.48

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BUILDING AND LOAN ASSOCIATIONS—ASSETS—Continued.

CLOSE OF BUSINESS DECEMBER 31, 1901.

Name and Address of Association.	Loans on Bonds and Mortgages. Face Value.	Loans on Other Securities.	Real Estate.	Cash on Hand and in Bank.	Furniture and Fixtures.	Installments Due and Unpaid.	Other Assets.	Total.
Mutual Building and Loan Association, Charlotte	$192,700.00	$2,200.00	----------	$1,501.88	$32.15	$3,048.16	$2,596.61	$202,078.80
New Bern Building and Loan Association, New Bern	104,900.00	1,900.00	----------	985.82	----------	1,525.00	----------	109,310.82
North Carolina Home and Building Ass'n., Wilmington	51,295.00	9,150.00	----------	3,622.83	43.07	----------	12.90	64,123.80
Peoples Building and Loan Association, High Point	33,545.00	6,000.00	----------	43.86	----------	25 00	14.75	39,628.61
Perpetual Building and Loan Association, Salisbury	28,640.99	----------	----------	41.47	----------	----------	599.57	29,281.94
Perpetual Building and Loan Association, Monroe	37,165.00	----------	----------	1,559.84	50.00	458.00	218.86	39,451.70
Peoples Perpetual Building and Loan Ass'n., Wilmington	110.00	----------	$50.00	8.20	35.00	----------	155.00	358.20
Wilmington Homestead and Loan Ass'n., Wilmington	53,121 07	4,041.50	----------	242.98	99.91	----------	28.50	57,533.96
Wilson Home and Loan Association, Wilson	72,500.00	3,009.00	----------	----------	----------	----------	----------	75,509.00
Winston-Salem Building and Loan Ass'n., Winston	70,351.17	----------	2,841.19	340.83	----------	3,347.03	3,684.75	80,564.97
Total	1,773,724.98	116,797.51	28,959.32	23,433.42	1,443.23	17,707.13	58,611.12	2,020,676.71

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BUILDING AND LOAN ASSOCIATIONS—LIABILITIES.

CLOSE OF BUSINESS, DECEMBER 31, 1901.

Name of Association.	Due Shareholders. Installments Paid.	Installments Paid in Advance.	Due Shareholders. Earnings Credited.	Due Shareholders. Earnings Not Credited.	Borrowed Money.	Surplus.	Other Liabilities.	Total.
Anson Building and Loan Association, Wadesboro	$28,380.55				$270.00			$28,650.55
Cabarrus County B., L. and Savings Association, Concord	30,575.00			$454.37		$2,875.29		33,904.66
Charlotte Building and Loan Association, Charlotte	28,039.58			2,194.29	4,100.00		$4,265.23	38,599.10
Citizens Building and Loan Association, Lenoir	18,868.51	$9,920.09		1,329.01				30,117.61
Citizens Building and Loan Association, Rutherfordton	1,184.00			48.49			2,225.00	3,457.49
Citizens Building and Loan Association, Wilmington	90,812.75		$10,920.63		3,200.00		222.23	105,155.61
Clarendon Savings and Loan Association, Wilmington	21,850.75			3,063.74	11,300.00			36,214.49
Columbian B. and L. Association Richmond, Va	67,165.00					27,798.79	48,299.43	143,263.22
Concord Perpetual B. and L. Association, Concord	46,338.00	134.25		5,920.11			2,000.00	54,392.36
Co-operative B. and L. Association, Wilmington	21,705.25			1,691.69	12,695.21			36,092.15
Edgecombe Homestead and L. Association, Tarboro	83,952.75	88.25			2,000.00		23,357.09	109,398.09
First Building and Loan Association, Hickory	18,300.75	108.57		1,785.43	1,200.00			21,394.75
First Building and Loan Association, Statesville	60,252.50	344.05		7,361.66	2,000.00		21,615.60	91,573.81
High Point Perpetual B. and L. Association, High Point	1,234.00	49.00		2.00				1,285.00
Kinston Building and Loan Association, Kinston	458.00	12.75		2.28				473.08
Maxton Building and Loan Association, Maxton	9,960.00	14.89	1,267.88	187.20	291.70		865.00	12,586.67
Mechanics and Investors Union, Raleigh	32,574.40		11,355.00		4,000.00	16,740.18	1,100.00	65,769.58
Mechanics Home Association, Wilmington	111,872.00		15,369.99		102.00		300.00	127,643.99
Mechanics Perpetual B. and L. Association, Charlotte	319,010.25	3,067.75	36,891.90	777.12	200.00		14,752.25	374,699.27
Metropolitan Trust Company, Wilmington	5,998.05	54.30			505.00	1,291.13	320.00	8,168.48

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BUILDING AND LOAN ASSOCIATIONS—LIABILITIES—Continued.

CLOSE OF BUSINESS, DECEMBER 31, 1901.

Name of Association.	Due Shareholders. Installments Paid.	Installments Paid in Advance.	Due Shareholders. Earnings Credited.	Due Shareholders. Earnings Not Credited.	Borrowed Money.	Surplus.	Other Liabilities.	Total.
Mutual Building and Loan Association, Charlotte	$167,026.80	$9,677.00	$15,274.86	$3,420.82	$6,666.00		$13.82	$202,078.80
New Bern Building and Loan Association, New Bern	83,430.00				18,400.00	$7,480.82		109,310.82
North Carolina Home and B. Association, Wilmington	47,062.75		1,977.99		12,050.00	3,033.06		64,123.80
Peoples Building and Loan Association, High Point	33,525.00		6,103.61					39,628.61
Perpetual Building and Loan Association, Salisbury	16,529.15	219.25	1,199.70	71.40	10,885.25		377.19	29,281.94
Perpetual Building and Loan Association, Monroe	20,650.00		2,075.84	218.86	16,040.00		458.00	39,451.70
Peoples Perpetual B. and L. Association, Wilmington	300.00					58.20		358.20
Wilmington Homestead and L. Asso., Wilmington	37,419.50		3,726.20	176.95	16,211.31			57,533.96
Wilson Home and Loan Association, Wilson	62,265.25			7,656.39	5,250.00		337.36	75,509.00
Winston-Salem Building and Loan Association, Winston	43,894.50	474.75		7,238.22			28,957.50	80,564.97
Total	1,510,639.04	24,164.90	106,163.60	43,600.08	127,366.47	59,277.47	149,465.20	2,020,676.71

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TELEGRAPH COMPANIES—CAPITAL STOCK, FUNDED DEBT, Etc.

Name of Company.	Property Operated.		Pole Miles.	Miles of Wire.	Capital.	Funded Debt.
	From—	To—				
Western Union Telegraph Company	All principal points in North Carolina.		3,654.00	15,783.00	*$1,514,890.00	$308,179.00
Atlantic Postal Telegraph Cable Company	Various points in N. C.		545.00	2,167.00	50,000.00	
Carthage Telegraph Company	Cameron	Carthage	18.50	18.50	400.00	
Elizabeth City and Norfolk Telegraph Company	Elizabeth City	Norfolk, Va	52.00	52.00	2,146.00	
Lenoir and Blowing Rock Telegraph Company	Lenoir	Blowing Rock	22.00	22.00		
Louisburg Telegraph Company	Louisburg	Franklinton	10.00	10.00	500.00	
Pittsboro Telegraph Company	Moncure	Pittsboro	11.00	11.00	500.00	
Wilmington and Southport Telegraph Company	Wilmington	Southport	30.00	30.00	500.00	
Total			4,342.50	17,908.50	1,568,945.00	$308,179.00

* Basis of mileage.

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TELEPHONE COMPANIES,

Name of Company.	Assessed Value.	Capital.	Funded Debt.
Albemarle Telephone Company	$2,000.00	$2,000.00	
American Telephone and Telegraph Company	50,000.00	15,000.00	
Ashboro Telephone Company	1,250.00	1,250.00	
Asheville Telephone Company	25,000.00	80,000.00	$30,000.00
Battleboro Telephone Company	800.00		
Boykins-Conway Telephone Company	300.00	300.00	
Burke County Telephone Company	2,250.00	3,000.00	400.00
Carolina Telephone and Telegraph Company	43,600.00	150,000.00	8,000.00
Camden Telephone Company	1,500.00	2,500.00	
Carolina and Virginia Telephone Co	23,417.00	77,000.00	66,000.00
Carthage Telephone Company	315.00	360.00	
Chapel Hill Telephone and Telegraph Company	2,250.00	2,500.00	
Charlotte Telephone Company	3,500.00	30,000.00	
Clinton and Dunn Telephone Company	1,620.00	1,000.00	
Concord Telephone Company	3,000.00	3,000.00	600.00
Edenton Telephone Company	2,100.00	1,500.00	
Elizabeth City Telephone Company	7,500.00	9,000.00	1,350.00
Forest City Telephone Company	1,625.00	1,625.00	
Foscoe and Montezuma Telephone Company	142.00	1,000.00	
Gaston Telephone Company	3,500.00	10,000.00	
Gastonia Telephone Company	8,500.00	6,500.00	
Greensboro Telephone Exchange	12,500.00	50,000.00	50,000.00
Hasty Telephone Company	125.00	125.00	
Henderson Telephone Company	55,000.00	80,000.00	
Hertford County Telephone Company	475.00	500.00	
Jackson and Rich Square Telephone Company	185.00	365.00	
Kenansville Telephone Company	157.50	210.00	
Lattimore Telephone Company	1,000.00	1,350.00	
Lumberton Telephone Company	3,000.00	3,000.00	
Marion Telephone Company	2,000.00		
Mebane-Ridgeville Telephone Company	650.00	650.00	
Mocksville Telephone Company	1,434.00	1,434.40	
Monroe Telephone Company	2,160.00	1,650.00	
Morehead City Telephone Company	800.00	1,000.00	
Mooresville Telephone Company	4,250.00	3,400.00	434.00
Mutual Telephone Company	1,250.00	2,000.00	

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CAPITAL STOCK, Etc.

Number of Business Phones.	Average Charge Per Annum.	Number of Residence Phones	Average Charge Per Annum.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
25	$18.00	24	$12.00	$705.00	$495.00	$310.00	20.00	40.00
*30	----------	----------	----------	1,598.48	996.72	601.76	242.15	1,469.41
----------	18.00	25	12.00	840.00	622.00	218.00	65.00	65.00
439	24.00	453	16.00	17,669.01	7,084.00	10,585.01	119.00	119.00
5	2.00	5	2.00	250.00	150.00	100.00	22.00	30.00
4	----------	----------	----------	----------	----------	----------	11.00	11.00
30	18.00	90	12.00	1,573.50	1,236.70	336.80	62.00	62.00
592	24.00	637	16.00	21,195.13	15,735.08	5,460.10	262.00	742.50
6	Toll rate.	----------	----------	382.03	284.68	97.35	27.00	33.50
194	24.00	215	15.00	8,380.00	8,751.36	----------	141.00	465.00
7	12.00	8	12.00	180.00	150.00	30.00	1.75	3.00
9	24.00	41	15.24	1,399.16	925.80	473.36	14.00	44.00
269	21.00	199	18.00	----------	----------	----------	24 00	400.00
27	18.00	14	15.00	400 00	165.00	235.00	42.00	42.00
101	16.20	115	10.80	3,316.33	2,533.04	783.29	25.00	75.00
43	24.00	32	12.00	1,380.00	920.00	460.00	21.00	47.00
90	30.00	114	12.00	3,308.93	1,800.00	1,508.93	15.00	30.00
25	24.00	58	12.00	†	----------	----------	13.50	26.00
----------	----------	26	----------	----------	----------	----------	41.00	41.00
25	25.00	20	15.00	980.00	600.00	380.00	57.00	150.00
102	24.00	130	18.00	5,500.36	4,250.18	1,250.18	44.00	189.00
235	‡36.00 ‖24.90	185	18.00	12,000.00	----------	----------	----------	1,500.00
2	12.00	10	12.00	144.00	120.00	24.00	6.50	6.50
375	27.48	425	15.00	16,620.00	11,231.00	5,389.00	338.00	1,142.00
5	----------	----------	----------	100.00	20.00	80.00	23.00	23.00
5	----------	----------	----------	41.31	38.36	2.95	20.00	20.00
----------	----------	2	----------	75.40	36.50	38.90	7.00	7.00
14	----------	88	----------	120.00	190.00	----------	60.00	60.00
100	18.00	----------	12.00	1,500.00	780.00	720.00	50.00	50.00
20	15.00	70	12.00	900.00	500.00	400.00	3.00	6.00
----------	----------	----------	----------	----------	----------	----------	35.00	35.00
24	24.00	8	15.00	467.90	175.00	292.90	68.00	68.00
25	24.00	175	12.00	2,750.00	2,100.00	650.00	----------	----------
16	15.00	10	15.00	----------	----------	----------	----------	----------
32	18.00	44	12.00	1,140.00	660.00	480.00	31.00	173.00
----------	----------	----------	----------	----------	----------	----------	55.18	55.18

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TELEPHONE COMPANIES.

Name of Company.	Assessed Value.	Capital.	Funded Debt.
Pamlico and Beaufort Telephone Company	$1,450.00	$1,450.00	
Pittsboro Telegraph and Telephone Company	250.00	500.00	
Raleigh Telephone Company	10,000.00	20,000.00	$7,150.00
Reidsville Telephone and Telegraph Company	3,500.00	6,500.00	1,500.00
Rutherfordton Telephone Company	2,500.00	1,000.00	1,000.00
Salisbury Telephone Company	13,500.00	15,000.00	12,000.00
Snow Hill and Farmville Telephone Co	200.00		
Southern Bell Telephone and Telegraph Company	38,234.00	1,000,000.00	
Statesville Telephone Company	4,000.00	7,000.00	
Taylorsville Telephone Company	600.00	575.00	
Thomasville Telephone Company	1,755.00	1,755.00	
Tyrrell County Telephone Company	400.00	450.00	
The Inter-State Telephone and Telegraph Company	80,000.00	100,000.00	150,000.00
The Madison Telephone Company	1,000.00	1,000.00	
The Moore Telephone Company	600.00		
Wadesboro Telephone Company	2,800.00	3,000.00	
Washington County Telephone Company	450.00	650.00	
Washington and Hyde County Telephone Company	1,250.00	2,150.00	
Waynesville Telephone Company	2,000.00		
Wilkin Electric Company	2,500.00	2,500.00	
William J. Stribbling Telephone Company	400.00		
Williamston Telephone Company	3,000.00	2,500.00	1,100.00
Total	888,984.50	1,709,249.40	329,534.00

* Toll line service.

† Not operated twelve months.

‡ Greensboro.

§ Burlington.

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CAPITAL STOCK, Etc.—Continued.

Number of Business Phones.	Average Charge Per Annum.	Number of Residence Phones.	Average Charge Per Annum.	Gross Earnings.	Operating Expenses.	Income from Operation.	Pole Miles.	Miles of Wire.
----------	----------	----------	----------	----------	----------	----------	51.50	60.00
----------	----------	----------	----------	$183.55	$63.06	$20.49	11.00	11.00
110	$30.00	300	$16.80	3,880.15	4,800.00	----------	12.00	300.00
77	24.00	53	15.00	----------	----------	----------	45.00	115.00
42	15.00	60	12.00	1,265.50	830.75	434.75	20.00	35.00
149	24.00	135	18.00	5,345.50	4,076.00	1,269.50	----------	----------
----------	----------	5	----------	37.40	45.00	----------	11.00	11.00
1,152	24.00 to 48.00	1,507	12.00 to 36.00	----------	----------	----------	521.00	3,044.00
58	24.00	125	12.00	2,892.00	2,075.00	817.00	5.00	45.00
5	12.00	3	6.00	259.00	100.00	159.00	23.75	23.75
24	15.00	30	12.00	840.00	542.00	298.00	15.00	54 00
2	15.00	----------	----------	180.00	50.00	130.00	9.25	9.25
931	30.00	928	18.00	43,392.25	27,183.61	16,208.64	298.30	1,785.30
3	24.00	4	24.00	200.00	400.00	----------	26.00	28.00
6	18.60	8	9.00	185.00	----------	----------	33.00	34.50
59	16.80	35	12.00	1,275 00	990.00	285.00	30.00	55.00
5	30.00	----------	----------	150.00	30.00	120.00	----------	30.00
10	30.60	3	24.00	549.00	255.00	294.00	50.00	50.00
30	18.00	32	15.00	840.00	700.00	140.00	15.00	30.00
80	18.00	83	12.00	2,234.21	845.31	1,388.90	28.00	85.00
3	30.00	3	18.00	114.00	50.00	90.00	20.00	20.00
37	24.00	25	18.00	1,268.71	715.00	548.71	68.00	85.00
5,659	----------	6,492	----------	169,952.81	106,801.10	53,111.52	3,257.88	13,140.80

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COST OF ROAD, CAPITAL STOCK,

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.
Atlantic Coast Line Railroad Company	$38,189,978.32	$23,944.042.71	$13,981,822.54
Seaboard Air Line Railroad Company	9,220,676.38	15,158,434.21	12,731,870.55
Southern Railway (owned lines)	32,262,499.62	20,744,026.00	15,151,262.35
Leased or otherwise controlled, as follows—			
Atlanta and Charlotte Air Line	1,158,148.00	272,260.00	880,904.00
Asheville and Spartanburg	559,853.00	328,579.00	312,951.00
Atlantic and Yadkin	2,500,000.00	1,000,000.00	1,500,000.00
Atlantic and Danville	528,371.00	272,725.00	312,952.00
High Point, Randleman, Ashboro and Southern	652,522.79	250,000.00	402,000.00
North Carolina	4,975,627.00	4,000,000.00	----------
Southern Railway (rolling stock)	----------	----------	----------
North Carolina Midland	1,745,924.26	924,000.00	801,000.00
Southern Railway (interest in depot)	----------	----------	----------
North and South Carolina	112,211.08	50,000.00	----------
State University	31,659.75	31,300.00	----------
Yadkin	1,254,894.12	625,000.00	615,000.00
South Carolina and Georgia	558,792.00	175,698.10	383,766.70
Total leased lines	14,073,008.00	7,929,562.10	5,208,573.70
Total Southern Railway (all lines)	46,335,502.62	28,673,588.10	20,359,836.05
Total Atlantic Coast Line, Seaboard Air Line and Southern Railway	98,746,157.32	67,776,065.02	47,073,529.14
MISCELLANEOUS ROADS—			
Aberdeen and Ashboro	415,242.56	250,000.00	76,000.00
Aberdeen and Rockfish	159,331.23	100,000.00	80,000.00
Atlanta, Knoxville and Northern	319,466.00	174,258.00	145,213.00
Atlantic and North Carolina	2,177,027.00	1,797,200.00	325,000.00
Caldwell and Northern	92,198.90	89,200.00	----------
Carolina and Northwestern	90,910.62	231,504.60	297,666.33
Carolina Northern	504,000.00	250,000.00	250,000.00
Cape Fear and Northern	117,399.42	100,000.00	----------
Carthage	68,400.00	16,050.00	----------
Cashie and Chowan	17,500.00	100,000.00	----------
Chowan and Aulander	45,000.00	----------	----------
Durham and Charlotte	157,063.20	----------	----------
East Carolina	108,000.00	55,000.00	----------
East Tennessee and Western North Carolina	74,580.00	48,570.00	24,195.00
Egypt	250,072.86	125,000.00	108,000.00
Lawndale	5,777. 00	----------	----------
Linville River	120,000.00	60,000.00	60,000.00

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FUNDED DEBT, Etc.—North Carolina.

Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.	Taxes Paid Per Mile.	Miles.
$24,417.00	$14,258.00	$13,978,440.00	$14,733.00	$185,710.00	$195.73	948.77
24,504.42	20,581.75	8,712,728.00	14,247.00	89,595.00	147.08	609.12
35,240.00	25,739.00	6,965,235.00	11,817.00	124,784.89	211.71	589.41
6,339.00	20,510.00	960,810.00	22,246.12	16,179.12	374.61	43.19
7,842.00	7,469.00	370,145 00	8,829.79	5,086.05	121.32	41.92
6,055.00	9,081.00	1,445,083.00	8,971.21	15,374.68	95.44	161.08
12,396.00	14,225.00	172,029.26	7,819.51	----------	----------	22.00
9,328.00	15,000.00	130,725.00	4,881.44	1,684.82	62.91	26.78
17,893.00	----------	4,698,568.00	20,799.32	60,737.58	268.86	225.99
----------	----------	399,292.00	1,233.60	----------	----------	----------
17,232.00	14,940.00	145,956.00	2,727.64	2,078.95	38.85	53.51
----------	----------	10,000.00	----------	----------	----------	----------
11,235.00	----------	5,595.00	1,500.00	63.70	17.07	3.73
3,069.00	----------	25,049.00	2,470.31	261.09	25.74	10.14
15,244.00	15,000.00	131,925.00	3,217.93	1,500.30	36.59	41.00
2,741.00	5,987.00	344,555.00	5,486.54	3,835.96	61.08	62.80
11,458.08	7,526.29	8,839,732.26	12,778.26	106,802.20	154.33	692.05
22,375.72	15,888.00	15,804,967.26	12,833.56	231,587.09	180.73	1,281.46
23,870.28	16,578.98	38,496,135.26	13,558.08	506,892.09	178.52	2,839.35
3,105.59	944.10	207,325.00	2,701.30	2,064 50	25.54	80.85
2,380.00	1,904.00	89,380.00	2,128.09	919.11	21.88	42.00
13,201.00	11,001.00	47,950.00	3,660.31	480.00	36.64	13.10
18,918.00	3,421.00	734,330.08	7,729.79	10,019.57	105.46	95.00
8,415.09	----------	27,387.77	2,583.75	88.56	8.35	10.60
3,202.00	4,117.10	284,327.00	3,241.04	2,138.24	29.57	72.30
12,425.42	12,425.42	51,620.00	2,486.51	310.97	14.97	20.76
5,000.00	----------	54,662.75	2,733.14	446.40	22.32	20.00
857.56	----------	45,775.00	2,474.32	534.00	28.86	18.50
----------	----------	26,720.00	2,226.66	373.42	31.11	12.00
----------	----------	25,250.00	2,195.65	198.68	17.27	11.50
----------	----------	72,330.00	2,143.11	432.12	12.80	33.75
----------	----------	31,065.00	1,266.92	257.83	10.51	24.52
16,190.00	8,065.00	12,523.51	4,141.17	179.15	59.71	3.00
15,625.00	13,500.00	23,775.00	2,971.87	188.40	23.55	8.00
----------	----------	21,000.00	2,333.33	167.00	18.55	9.00
5,000.00	5,000.00	12,135.00	1,011.25	152.50	12.70	12.00

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COST OF ROAD, CAPITAL STOCK,

Name of Road.	Cost of Road.	Capital Stock.	Funded Debt.
MISCELLANEOUS ROADS—Continued.			
Mount Airy and Eastern	$25,990.00	$25,990.00	
New Hanover Transit Company	5,900.00	8,850.00	$2,589.00
Norfolk and Southern	2,086,097.98	1,134,470.00	765,750.00
Norfolk and Western	2,990,682.48	4,618,211.46	2,752,432.76
Northampton and Hertford	28,511.00	45,000.00	
Raleigh and Cape Fear	141,698.87	110,500.00	60,000.00
Red Springs and Bowmore	39,000.00		
Suffolk and Carolina	386,731.33	246,144.00	86,160 00
Transylvania	160,000.00	320,000.00	100,000.00
Warrenton	14,375.00	12,800.00	6,000.00
Wellington and Powellsville	166,591.08	90,000.00	
Washington and Plymouth		20,000.00	109,000.00
Wilmington Railway Bridge Company	257,000.00	40,000.00	217,000.00
Danville and Western	145,217.00	37,808.00	107,896.00
Total miscellaneous roads	11,118,808.43	10,101,051.06	5,628,852.00
Grand total all roads	104,864,960.75	77,877,116.08	52,697,381.23

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FUNDED DEBT, Etc.—North Carolina—Continued.

Capital Stock Per Mile.	Funded Debt Per Mile.	Assessed Valuation.	Assessed Valuation Per Mile.	Taxes Paid.	Taxes Paid Per Mile.	Miles.
$5,188.00	----------	$7,150.00	$1,430.00	$33.53	$6.70	5.00
2,212.50	$634.75	11,000.00	2,750.00	89.10	22.27	4.00
13,624.00	9,196.00	1,198,821.00	14,396.79	10,287.54	123.54	83.27
52,819.00	31,514.00	788,842.75	9,081.86	6,896.05	78.95	87.34
----------	----------	23,582.50	2,710.63	136.98	15.74	8.70
----------	----------	52,997.50	2,864.57	416.05	22.48	18.50
----------	----------	20,600.00	980.95	93.50	4.45	21.00
10,256.00	3,500.00	87,780.00	3,631.77	600.21	24.83	24.17
10,366.00	5,186.00	84,040.00	2,722.38	1,060.15	34.34	30.87
4,100.00	2,000.00	9,440.00	3,146.66	86.09	28.69	3.00
3,750.00	----------	46,080.00	1,920.00	322.56	13.44	24.00
----------	----------	55,350.00	1,663.16	442.80	13.30	33.28
16,666.66	90,416.67	50,000.00	20,833.33	405.00	168.75	2.40
4,726.00	13,487.00	20,700.00	2,653.83	550.64	70.59	7.80
12,022.05	6,693.39	4,173,989.86	4,967.73	40,376.60	48.05	840.21
21,164.79	14,321.65	42,670,075.12	11,596.52	547,262.69	148.73	3,679.56

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RECAPITULATION OF EARNINGS.

Name of Road.	Gross Earnings from Operation.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Gross Income from All Sources.	Earnings from Operation Per Mile of Road.	Operating Expenses Per Mile of Road.
Atlantic Coast Line	$4,394,388.72	$2,447,053.40	$1,947,335.32		$1,947,335.32	$4,451.05	$2,486.16
Seaboard Air Line	2,684,334.24	1,724,559 28	959,774.96		959,774.96	4,322.60	2,777.07
Southern Railway (owned lines)	3,741,768.01	2,325,269.23	1,416,498.78		1,416,498.78	5,275.07	3,278.12
Leased or otherwise, as follows—							
Atlanta and Charlotte Air Line	486,286.22	307,915.67	178,370.55		178,370.55	11,243.88	7,184.28
Asheville and Spartanburg	249,420.03	209,513.76	39,906.27		39,906.27	5,952.75	5,000.33
Atlantic and Yadkin	290,899.03	196,154.55	94,744.48		94,744.48	1,761.20	1,187.59
Atlantic and Danville	46,739.49	41,453.23	5,286.26		5,286.26	2,110.13	1,871.48
High Point, Randleman, Ashboro and Southern	96,183.10	56,862.27	39,320.83		39,320.83	3,588.92	2,121.72
North Carolina	2,710,103.66	1,657,659.86	1,052,443.80		1,052,443.80	12,080.34	7,389.05
North Carolina Midland	223,285.48	147,835.03	75,450.45		75,450.45	4,164.22	2,757.09
North and South Carolina	1,154.15	828.46	325.69		325.69		
State University	14,873.88	12,824.77	2,049.11		2,049.11	1,458.22	1,257.38
Yadkin	83,336.58	48,429.56	34,907.02		34,907.02	2,082.60	1,181.21
South Carolina and Georgia	76,453.99	65,013.98	11,440.01		11,440.01	1,192.73	1,014.26
Total leased lines	4,278,735.61	2,744,491.14	1,534,244.47		1,534,244.47		
Total owned and leased	8,020,503.62	5,069,760.37	2,950,743.25		2,950,743.25		
MISCELLANEOUS—							
Aberdeen and Ashboro	141,566.19	75,468.05	66,098.14		66,098.14	1,769.57	943.35
Aberdeen and Rockfish	63,700.96	26,973.73	36,727.23		36,727.23	1,516.69	642.23
Atlanta, Knoxville and Northern	63,877.80	41,334.00	22,543.80		22,543.80	2,724.00	1,720.00

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Atlanta and North Carolina							
Caldwell and Northern	7,662.85	9,214.84	1,551.99		1,551.99	722.91	869.32
Carolina and Northwestern	110,730.33	65,903.14	44,827.19		44,827.19	1,584.98	913.57
Cape Fear and Northern	21,294.97	13,820.83	7,474.14		7,474.14	1,064.74	691.04
Carthage	17,625.07	10,678.78	6,946.29		6,946.29	952.70	697.88
Durham and Charlotte	14,812 82	12,069.26	2,743.56		2,743.56	438.90	357.68
East Carolina	24,646.00	23,592.00	1,054.00		1,054.00		
East Tennessee and Western N. Carolina	8,401.44	5,113.14	3,288.30		3,288.30	3,071.49	1,369.33
Egypt	5,224.88	7,581.02	2,356.14		2,356.14	658.11	952.62
Lawndale	8,392.00	4,725.00	3,667.00		3,667.00	982.00	525.00
Linville	25,415.11	17,231.43	8,183.68		8,183.68	2,117.92	1,435.95
Mount Airy and Eastern	2,473.97	2,377.42	96.55		96.55	494.79	475.48
Norfolk and Southern	401,318.96	302,466.28	98,852.68		98,852.68	4,849.19	3,654.74
Norfolk and Western	298,587.56	222,445.86	76,141.70		76,141.70	3,324.29	2,476.57
Northampton and Hertford	8,095.72	4,593.20	3,502.52		3,502.52	899.52	510.34
Raleigh and Cape Fear	25,139.75	13,089.80	12,049.95		12,049.95	1,238.41	644.81
Red Springs and Bowmore	5,000.00	5,000.00				250.00	250.00
Suffolk and Carolina	45,436.71	24,173.33	21,263.38		21,263.38	1,898.19	1,007.22
Transylvania	24,420.41	15,100.94	9,319.47		9,319.47	782.45	483.83
Warrenton	4,638.42	3,248.27	1,390.15		1,390.15	1,546.14	1,083.76
Wellington and Powellsville	21,876.22	22,436.89	560.67		560.67	911.51	934.20
Danville and Western	13,227.04	7,951.38	5,275.66		5,275.66	1,658.02	998.77
Carolina and Northern	13,381.80	9,139.00	4,242.80		4,242.80	669.09	456.95
Total miscellaneous	1,376,946.98	945,727.59	431,219.39		431,219.39		
Total all roads	16,476,173.56	10,187,100.64	6,289,072.92		6,289,072.92		

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EMPLOYEES AND DAILY

Name of Road.	General Officers.		Other Officers.		General Office Clerks.	
	No.	Average Daily Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line Railroad	8	$13.54	12	$7.11	137	$1.81
Southern Railroad System in North Carolina			99	2.91		
Seaboard Air Line Railway	5	15.91	7	6.41	92	2.04
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro	4				2	
Aberdeen and Rockfish	2	2.40	3	1.78		
Atlantic and North Carolina	4	3.75	3	2.50	5	1.75
Caldwell and Northern	4				1	
Cape Fear and Northern	3	3.83			1	1.90
Carolina Northern						
Carolina and Northwestern	5	4.22	3	2.90	8	1.37
Carthage	1	4.79			1	.95
Cashie and Chowan						
Danville and Western						
Durham and Charlotte	2	2.40				
East Carolina						
Atlanta, Knoxville and Northern						
Egypt	2		1	2.63		
Norfolk and Southern	7	8.73	8	4.18	43	1.77
Norfolk and Western	6	3.76			15	1.91
Northampton and Hertford	6					
Raleigh and Cape Fear	4	4.80				
Red Springs and Bowmore						
South Carolina and Georgia	3	4.38	2	3.29	5	1.29
Suffolk and Carolina	11	3.41	1	2.16	2	1.15
Transylvania	2	2.50			1	.68
Warrenton						
Wellington and Powellsville	4					
Wilmington Seacoast	3	1.67	6			
Mt. Airy and Eastern						
Lawndale						
Linville River						

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AVERAGE COMPENSATION.

Station Agents.		Other Station Men.		Enginemen.		Firemen.		Conductors.		Other Trainmen.	
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
142	$1.34	416	$1.05	96	$4.20	94	$1.38	60	$2.90	178	$1.04
189	1.30	587	1.11	180	4.42	217	1.84	121	3.10	316	1.45
102	1.40	161	1.16	74	4.27	172	1.58	68	2.76	141	1.17
12	1.25	10	1.00	5	3.00	5	1.50	5	2.50	15	1.00
2	.95	------	------	3	1.58	3	.75	1	1.34	5	.75
18	.85	17	1.12	7	2.98	7	.83	4	2.00	14	.88
------	------	------	------	1	2.50	1	1.00	------	------	3	.80
4	.33	2	.70	1	------	1	------	1	------	2	------
------	------	------	------	------	------	------	------	------	------	------	------
14	.93	31	.63	7	3.23	7	1.25	6	2.65	15	.72
3	.97	1	.57	1	1.92	1	.96	1	1.92	2	.75
------	------	------	------	------	------	------	------	------	------	------	------
------	------	------	------	------	------	------	------	------	------	------	------
8	.55	------	------	3	1.25	3	.70	1	1.00	6	.70
------	------	------	------	------	------	------	------	------	------	------	------
------	------	------	------	------	------	------	------	------	------	------	------
1	.58	1	.50	1	1.75	1	.90	------	------	1	.70
46	1.17	50	1.24	16	2.58	16	1.15	13	2.34	31	1.22
16	1.53	15	1.10	39	4.38	47	2.19	7	3.72	15	2.11
1	.96	------	------	1	1.50	1	.85	1	1.92	1	.75
4	.19	1	3.66	1	1.92	1	1.00	1	1.92	3	.95
------	------	------	------	------	------	------	------	------	------	------	------
13	.74	6	.49	2	3.97	2	1.98	2	2.12	6	1.23
14	.66	5	.50	5	2.18	6	1.00	4	1.77	6	1.00
15	.60	------	------	1	2 29	1	.90	1	1.80	5	.54
------	------	------	------	------	------	------	------	------	------	------	------
4	------	3	------	3	------	3	------	2	------	3	------
1	.50	------	------	1	2.40	2	.58	2	1.48	2	.62
------	------	------	------	------	------	------	------	------	------	------	------
------	------	------	------	------	------	------	------	------	------	------	------
------	------	------	------	------	------	------	------	------	------	------	------

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EMPLOYEES AND DAILY

Name of Road.	Machinists.		Carpenters.		Other Shopmen.	
	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.
Atlantic Coast Line Railroad	28	$2.98	32	$2.12	371	$1.26
Southern Railway System in North Carolina	91	2.90	321	1.53	261	1.32
Seaboard Air Line Railway	98	2.32	31	2.00	290	1.52
MISCELLANEOUS ROADS—						
Aberdeen and Ashboro	2	3.00	2	2 50	4	1.50
Aberdeen and Rockfish	1	2.00	1	1.25	1	.75
Atlantic and North Carolina	4	2.25	19	1.42	38	.96
Caldwell and Northern						
Cape Fear and Northern						
Carolina Northern						
Carolina and Northwestern	13	1.67	6	1.25	13	.84
Carthage						
Cashie and Chowan						
Danville and Western						
Durham and Charlotte	1	1.50	1	1.00		
East Carolina						
Atlanta, Knoxville and Northern						
Egypt			1	1.00	1	.75
Norfolk and Southern	44	2.09	20	1.75	42	1.17
Norfolk and Western			8	1.64	11	1.27
Northampton and Hertford						
Raleigh and Cape Fear						
Red Springs and Bowmore						
South Carolina and Georgia	1	2.05	12	1.35	5	1.16
Suffolk and Carolina	2	1.55	3	1.87	2	1.00
Transylvania						
Warrenton						
Wellington and Powellsville	1		1		2	
Wilmington Seacoast						
Mt. Airy and Eastern						
Lawndale						
Linville River						

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AVERAGE COMPENSATION—Continued.

Section Foremen.		Other Trackmen.		Switch, Flag, and Watchmen.		Telegraph Operators.		Other Employees.		Total.
No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	No.	Average Wages.	
106	$1.43	587	$0.63	85	$1.38	59	$1.86	290	$0.74	$2,654
190	1.31	1,211	.75	169	1.57	148	1.60	423	1.08	4,523
109	1.58	949	.90	70	1.32	84	1.35	211	1.68	2,614
9	1.50	40	.75							115
3	1.27	18	.70							43
9	1.17	45	.60	9	.83	3	.78	42	.80	248
1	1.50	5	.75							16
2		6								23
										26
14	1.28	44	.62	1	.83	3	1.48	12	.78	133
2	1.34	8	.74							21
										29
										18
3	1.15	12	.70							40
										12
										30
1	1.34	5	.64	1	.88					17
29	1.44	87	1.01	28	1.20			33	1.30	504
13	1.29	66	1.02	1	1.32	3	1.44	78	1.33	340
1	1.50	13	.85							25
2	1.35	6	.75							23
										14
9	1.57	23	.75	1	.33	2	.37	7	.62	109
3	1.60	25	1.00	2	1.00					91
1	1.34	6	.69							33
										4
2		8		1						37
2	1.03	9	.58					3	.60	31
										15
										10
										25

Total number of employees	11,823
Less employees on lines (in proportion to mileage) extending beyond the limits of the State	422
Total number employees in North Carolina	11,401

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ACCIDENTS TO PERSONS.

Name of Road.	Resulting from the Movement of Trains.								Total.		Other Causes than Movement of Trains—Employees.	
	Passengers.		Employees.		Trespassing.		Not Trespassing.					
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Atlantic Coast Line Railroad	1	27	4	90	11	26		14	16	157	1	143
SOUTHERN RAILWAY—												
Southern Railway		7	10	79	12	26	5	3	27	115		62
Asheville and Spartanburg		1	1	1					1	2		5
Atlanta and Charlotte Air Line				3	2				2	3	1	
Atlantic and Yadkin			1	3	1				2	3		1
North Carolina		10	3	89	12	24		14	15	137		178
North Carolina Midland												3
High Point, Randleman, Ashboro and Southern				2	1				1	2		3
Yadkin				1						1		2
Total		18	15	178	28	50	5	17	48	263	1	254
SEABOARD AIR LINE—												
Seaboard Air Line Railway	1	21	9	126	5	13	1	6	16	166	2	38
MISCELLANEOUS ROADS—												
Carolina and Northwestern				4		2				6		
Norfolk and Southern		1			1	6			1	7		
Norfolk and Western		1		6		2				9		8
South Carolina and Georgia		7	1	10					1	17		
Transylvania							1		1			
Total		9	1	20	1	10	1		3	39		8
Grand total	2	75	29	414	45	99	7	37	88	625	4	448

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STREET RAILWAY COMPANIES.

Name of Company.	Capital Stock.	Funded Debt.	Gross Earnings.	Operating Expenses.	Income from Operation.	Income from Other Sources.	Income all Sources.	Number Passengers Carried.	Passengers Carried Per Mile of Track.
Asheville and Craggy Mountain Railway Co	$500,000.00	$26,000.00	$10,486.75	$19,013.77	$8,527.02		$8,527.02	39,026	17,540
Asheville Street Railroad Co	267,324.42	100,000.00	77,415.62	66,461.97	10,953.65		10,953.65	1,434,060	2,048
Asheville Electric Co	511,700.00	504,000.00	69,749.73	51,254.48	18,495.25		18,495 25	570,800	1,009
Consolidated Railways, Light and Power Co	450,000.00	308,500.00	49,528.96	31,516.81	18,012.15		18,012.15	1,034,904	
Charlotte Electric Railway, Light and Power Co	200,000.00	300,000.00	182,128.52	96,925.03	85,203.49		85,203.49	1,095,697	156,528
Durham Traction Co	500,000.00	350,000.00	46,389.49	37,536.61	8,852.88	$19,360.30	28,213.18	109,916	18,320
Fries Manufacturing and Power Co	674,600.00	450,000.00	96,315.30	64,988.93	31,326.37		31,326.37	857,643	98,988
Raleigh Electric Co	58,800.00	58,500.00	49,005.12	40,640.54	8,364.58		8,364.58	599,000	149,750
Greensboro Electric Co	250,000.00	175,000.00							
Pinehurst Railroad Co	15,000.00								
Total	3,427,424.42	2,272,000.00	531,019.49	408,338.14	122,681.35	19,360.30	142,041.65	5,741,046	

RECEIPTS AND DISBURSEMENTS.

BUILDING AND LOAN COMPANIES AND BANKS.

Received from Building and Loan Associations	$158.00	
Paid to State Treasurer		$158.00
Received from Banks—examination fee	2,100.00	
aid Examiners		2,100.00
Total	2,258.00	2,258.00

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GENERAL INDEX.

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